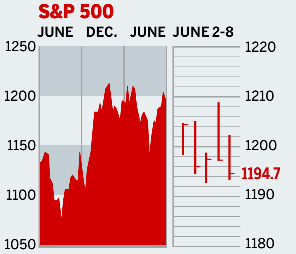
Figures of the Week

STOCKS



COMMENTARY

Stocks traded in a narrow band on news of better-than-expected retail sales on June 2, followed by a weak payroll number the next day. The data, along with high-priced oil, low-yielding bonds, and a red-hot housing market, left pros puzzled. They were in good company: In remarks to a monetary conference, even Fed Chairman Greenspan was at a loss to explain declining yields.

Data: Bloomberg Financial Markets, Reuters

U.S. MARKETS

U.S. MARKETS	JUNE 8	% CHANGE WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1194.7	-0.6	**-1.4**	4.6
Dow Jones Industrials	10,476.9	-0.7	**-2.8**	0.4
NASDAQ Composite	2060.2	-1.3	**-5.3**	1.8
S&P MidCap 400	674.4	-0.2	**1.7**	12.2
S&P SmallCap 600	325.3	-0.4	**-1.1**	13.4
DJ Wilshire 5000	11,821.9	-0.5	**-1.1**	6.3

SECTORS

SECTORS	JUNE 8	WEEK	YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	705.3	-0.9	**0.1**	7.3
BW Info Tech 100**	356.2	-0.9	**-4.6**	2.9
S&P/BARRA Growth	576.4	-0.8	**-1.0**	1.0
S&P/BARRA Value	613.9	-0.4	**-1.9**	8.2
S&P Energy	329.6	-0.2	**14.2**	36.4
S&P Financials	392.8	-0.6	**-4.4**	1.0
S&P REIT	148.0	1.8	**2.5**	26.5
S&P Transportation	215.0	-2.0	**-10.9**	7.3
S&P Utilities	154.0	0.4	**8.8**	30.5
GSTI Internet	167.0	-1.2	**-6.3**	0.9
PSE Technology	751.1	-1.1	**-3.6**	3.5

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

GLOBAL MARKETS	JUNE 8	% CHANGE WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1352.4	0.8	**-3.2**	13.1
London (FT-SE 100)	5003.7	-0.1	**3.9**	11.1
Paris (CAC 40)	4171.4	-0.2	**9.2**	12.0
Frankfurt (DAX)	4557.3	0.7	**7.1**	13.4
Tokyo (NIKKEI 225)	11,281.0	-0.4	**-1.8**	-1.5
Hong Kong (Hang Seng)	13,898.6	0.2	**-2.3**	12.6
Toronto (S&P/TSX Composite)	9707.9	0.6	**5.0**	15.4
Mexico City (IPC)	13,102.7	-0.3	**1.4**	26.8

FUNDAMENTALS

FUNDAMENTALS	JUNE 7	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	**2.03%**	2.04%	**1.61%**
S&P 500 P/E Ratio (Trailing 12 mos.)	**19.6**	19.5	**21.4**
S&P 500 P/E Ratio (Next 12 mos.)*	**15.7**	15.6	**17.1**
First Call Earnings Revision*	**-0.68%**	-0.56%	**1.91%**

*First Call Corp.

TECHNICAL INDICATORS

TECHNICAL INDICATORS	JUNE 7	WEEK AGO	READING
S&P 500 200-day average	**1167.5**	1164.7	**Positive**
Stocks above 200-day average	**62.0%**	59.0%	**Neutral**
Options: Put/call ratio	**0.78**	0.74	**Positive**
Insiders: Vickers NYSE Sell/buy ratio	**3.17**	3.09	**Negative**

BEST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Wireless Services	13.2	Fertilizers & Ag. Chems.	74.4
Genl. Merchandise Chains	12.1	Oil & Gas Drilling	66.6
Home Furnishings	12.0	Oil & Gas Refining	63.8
Auto Parts & Equip.	11.8	Managed Health Care	57.6
Agricultural Products	11.7	Homebuilding	53.6

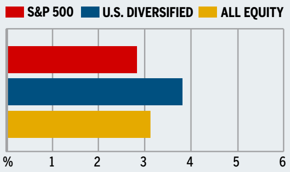
WORST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Steel	-7.0	IT Consulting	-50.4
Aluminum	-7.0	Automobiles	-33.6
Diversified Chemicals	-5.1	Insurance Brokers	-29.4
Advertising	-4.7	Electric Mfg. Svcs.	-22.3
Airlines	-3.9	Auto Parts & Equip.	-21.6

MUTUAL FUNDS

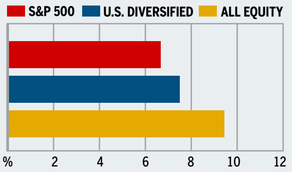
4-WEEK TOTAL RETURN

WEEK ENDED JUNE 7



52-WEEK TOTAL RETURN

WEEK ENDED JUNE 7



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
Technology	7.0	Latin America	50.9
Communications	5.5	Natural Resources	36.4
Small-cap Growth	5.0	Real Estate	32.6
Mid-cap Growth	4.9	Utilities	29.4
LAGGARDS		**LAGGARDS**	
Japan	-0.5	Technology	-2.3
Health	0.2	Japan	0.2
Diversified Pacific/Asia	0.7	Precious Metals	1.7
Foreign	1.0	Health	2.1

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
Apex Mid Cap Growth	17.5	iShares MSCI Brazil Idx.	65.4
ProFunds Internet Inv.	15.9	ProFunds Oil & Gas Inv.	59.2
Berkshire Focus	14.4	Merrill Lynch Lat. Am. B	54.6
PrFds. Mble. Tlcmms. Inv.	13.7	BlackRock Gl. Res. Inv. A	54.5
LAGGARDS		**LAGGARDS**	
ProFunds UltSh. OTC Inv.	-10.3	Ameritor Investment	-57.1
Rydex Dyn. Vent. 100 H	-10.2	Apex Mid Cap Growth	-24.6
Potomac Sm. Cap/Sh. Inv.	-9.4	ProFds. USh. Mid Cap Inv.	-24.2
ProFds. USh. Sm. Cap Inv.	-9.1	Van Wagoner Emerg. Gr.	-24.2

INTEREST RATES

KEY RATES

KEY RATES	JUNE 8	WEEK AGO	YEAR AGO
Money Market Funds	**2.58%**	2.56%	**0.61%**
90-Day Treasury Bills	**3.01**	2.96	**1.26**
2-Year Treasury Notes	**3.60**	3.48	**2.77**
10-Year Treasury Notes	**3.94**	3.89	**4.81**
30-Year Treasury Bonds	**4.22**	4.26	**5.48**
30-Year Fixed Mortgage†	**5.45**	5.47	**6.30**

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.53%	4.30%
Taxable Equivalent	5.04	6.14
Insured Revenue Bonds	3.68	4.40
Taxable Equivalent	5.26	6.29

THE WEEK AHEAD

RETAIL SALES *Tuesday, June 14, 8:30 a.m. EDT* » May retail sales probably fell 0.2%. That's the median forecast of economists surveyed by Action Economics. In April, sales jumped 1.4%. Minus vehicles, sales likely rose 0.3% in May, after an April gain of 1.1%.

PRODUCER PRICE INDEX *Tuesday, June 14, 8:30 a.m. EDT* » Producer prices probably dipped by 0.1% in May, after a 0.6% surge in April. Less food and energy, prices likely grew 0.2%, after a 0.3% increase in April.

CONSUMER PRICE INDEX *Wednesday, June 15, 8:30 a.m. EDT* » May consumer prices for goods and services most likely inched up 0.1%, after a 0.5% rise in April. Excluding food and energy, prices probably moved up 0.2%, after holding steady in April.

INDUSTRIAL PRODUCTION *Wednesday, June 15, 9:15 a.m. EDT* » Industrial output in May very likely rebounded by 0.2%, after a 0.2% fall in April. The average monthly operating rate probably edged up to 79.3%, from 79.2% for April.

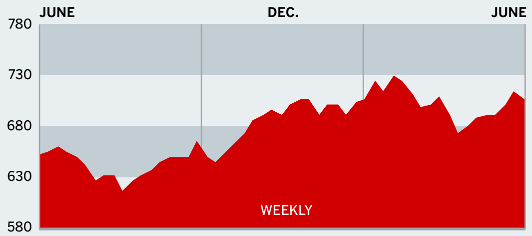
BEIGE BOOK *Wednesday, June 15, 2 p.m. EDT* » The Fed releases its report on regional economic activity ahead of a two-day monetary policy meeting that starts June 29. Economists expect a hike in the federal funds rates, to 3.25%, from 3%.

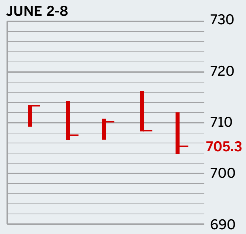
The *BusinessWeek* production index improved to 241.5 for the week ended May 28, and remained 10% above the year-ago level. Before calculation of the four-week moving average, the index jumped to 243.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY





The BW50 declined 0.9% for the week, placing it squarely in line with the results of broader market measures. Steelmakers Nucor and U.S. Steel fell 4.4% and 4.7%, respectively, as investors rotated out of the once-hot sector. The big loser was Apple Computer, off 8.4% despite announcing that it will begin offering Intel chips in its computers. UnitedHealth added 4.0%.

COMPANY PERFORMANCE

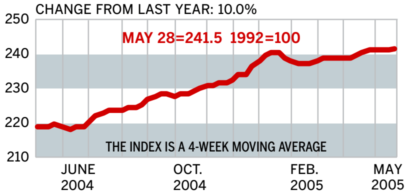
RANK	COMPANY	% CHANGE WEEK	% CHANGE SINCE 3/1/05
1	Nucor	–4.4	–16.9
2	ConocoPhillips	–1.1	–1.7
3	ChevronTexaco	0.1	–11.7
4	Valero Energy	0.0	0.1
5	UnitedHealth Group	4.0	12.3
6	Occidental Petroleum	–1.5	4.9
7	Exxon Mobil	–0.7	–10.4
8	Yahoo	–4.8	13.5
9	Nextel Communications	2.5	6.4
10	Apache	1.0	–3.8
11	Devon Energy	1.3	1.6
12	Pulte Homes	–1.3	–0.8
13	Qualcomm	–3.2	2.4
14	Apple Computer	–8.4	–17.7
15	Dell	–0.1	0.8
16	Paccar	1.0	–4.1
17	Coach	4.3	15.2
18	Sunoco	–1.5	5.1
19	eBay	–5.2	–13.4
20	Burlington Resources	–0.2	3.7
21	Progressive	–0.1	11.3
22	Caremark Rx	0.6	16.0
23	Caterpillar	1.2	1.6
24	Phelps Dodge	0.3	–16.3
25	Autodesk	–1.2	26.7
26	Johnson & Johnson	–1.4	1.2
27	Carnival	–3.1	–5.3
28	Adobe Systems	–2.8	4.5
29	Cummins	2.7	–3.3
30	Boston Scientific	2.7	–14.1
31	EOG Resources	1.7	15.1
32	Symantec	–4.3	–1.5
33	Starbucks	–1.1	6.4
34	Electronic Arts	–3.1	–18.7
35	WellPoint	0.2	9.3
36	Deere	0.2	–7.7
37	United States Steel	–4.7	–38.7
38	Zimmer Holdings	3.6	–8.0
39	FedEx	–0.5	–8.3
40	Chubb	–0.8	5.7
41	XTO Energy	–1.0	–7.8
42	Microsoft	–1.7	1.0
43	Danaher	–0.4	1.9
44	Unocal	1.2	8.1
45	Dow Chemical	–1.1	–17.4
46	Cisco Systems	–1.1	11.4
47	Gilead Sciences	0.8	21.9
48	Nike	2.1	–2.3
49	Anadarko Petroleum	–1.6	–1.4
50	Bank of America	–0.8	–1.6

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.2%
CHANGE FROM LAST YEAR: 10.0%



The production index edged up for the final week of May. Before calculation of the four-week moving average, the index bounced up to 243.1, from 240.6. After seasonal adjustments, coal and rail-freight traffic posted solid rebounds. Autos and electric-power production also improved. On the down side, truck assemblies fell some more. Steel, crude-oil refining, and lumber output were also lower. For May, the average index level improved slightly, to 241.5, from 241.1 in April.

Information on each of the index components is at **www.businessweek.com**.

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit **www.businessweek.com/magazine/extra.htm**