

BUSINESS WEEK ECONOMIC FORECAST SURVEY FOR 1999

	PERCENT CHANGE IN REAL GROSS DOMESTIC PRODUCT				REAL GDP PERCENT CHANGE IV Q 1998 TO IV Q 1999	CONSUMER PRICES	TREASURY YIELDS 3-MO.	JOBLESS RATE 30-YR.	JOBLESS RATE 1999 IVQ
	1999								
	I	II	III	IV					
ROSANNE M. CAHN Credit Suisse First Boston	3.5	3.3	3.1	2.9	3.2	2.0	4.50	4.80	4.8
KATHLEEN M. CAMILLI Tucker Anthony	5.0	2.0	3.0	2.0	3.0	2.3	5.00	5.50	4.0
CONSTANTINE G. SORAS Bell Atlantic	2.6	2.9	3.1	3.0	2.9	2.1	4.36	5.20	4.4
WILLIAM C. DUNKELBERG Natl. Fed. of Indep. Business	3.0	2.5	3.0	2.7	2.8	1.9	4.60	5.00	4.9
DANIEL E. LAUFENBERG American Express Financial Advisors	3.1	2.3	2.7	2.9	2.8	2.5	4.75	5.75	4.4
MICHAEL R. ENGLUND MMS International	2.5	2.7	2.4	3.0	2.7	2.6	4.05	4.50	4.3
JOEL NAROFF First Union Corp.	1.2	2.3	3.2	3.6	2.6	2.4	4.25	5.25	5.1
SUSAN HICKOK The Prudential Insurance Co.	2.0	2.0	3.0	3.0	2.5	2.2	4.50	6.00	5.2
SUZANNE RIZZO Maria Fiorini Ramirez	2.5	2.5	2.5	2.5	2.5	2.5	4.50	6.00	4.8
JAMES J. BARKOCY Brown Brothers Harriman & Co.	2.1	2.4	2.5	2.7	2.4	2.2	4.50	5.40	4.9
MAURY HARRIS PaineWebber	2.5	2.4	2.3	2.4	2.4	2.2	4.20	5.00	4.5
MICHAEL P. NIEMIRA Bank of Tokyo-Mitsubishi	2.3	2.4	2.1	3.0	2.4	2.2	4.50	5.15	4.7
TIM O'NEILL Bank of Montreal/Harris Bank	1.3	2.1	3.0	3.2	2.4	3.0	5.25	6.45	4.4
IAN SHEPHERDSON High Frequency Economics	3.0	2.0	2.0	2.8	2.4	2.5	4.50	5.50	4.0
BILL CHENEY John Hancock Financial Services	2.6	2.3	2.1	2.1	2.3	2.3	4.25	5.40	4.8
JOHN R. WILLIAMS Bankers Trust	2.3	2.3	2.3	2.3	2.3	2.9	4.60	5.50	4.3
MICHAEL R. PASLAWSKYJ The CIT Group	1.5	2.0	2.5	3.0	2.2	2.0	4.00	4.90	5.0
MARTIN A. REGALIA U.S. Chamber of Commerce	1.8	1.9	2.3	2.7	2.2	2.4	4.30	5.40	5.0
DICK BERNER Mellon Bank	2.2	1.9	2.2	2.4	2.1	1.9	3.80	5.20	4.9
J. PRAKKEN & C. VARVARES Macroeconomic Advisers	2.1	2.1	2.1	2.0	2.1	2.4	4.30	5.30	4.8
ROBERT H. SHROUDS Du Pont	0.5	1.4	2.8	3.8	2.1	2.3	4.50	5.30	5.0
THEODORE H. TUNG National City Corp.	2.0	2.4	1.8	2.8	2.1	2.1	4.00	4.90	4.8
MORRIS COHEN Morris Cohen & Associates	1.6	2.0	2.0	2.4	2.0	2.3	4.00	5.00	4.8
JIM COONS Huntington National Bank	1.3	2.1	2.3	2.3	2.0	2.3	3.84	5.82	5.0
JOSEPH W. DUNCAN The Dun & Bradstreet Corp.	2.4	1.9	1.5	2.3	2.0	2.1	4.25	5.30	4.8
STEPHEN GALLAGHER Societe Generale	1.5	1.8	2.0	2.0	2.0	2.0	4.25	5.25	4.5
VAN JOLISSAINT DaimlerChrysler	1.7	1.8	2.1	2.3	2.0	2.5	4.50	5.60	5.3
KURT E. KARL WEFA	1.5	1.6	2.5	2.6	2.0	2.1	4.20	5.00	4.8
KEN MAYLAND Key Corp.	2.0	1.5	1.5	3.0	2.0	2.5	3.97	4.82	5.0
SUNG WON SOHN Wells Fargo & Co.	2.5	1.9	1.8	1.8	2.0	2.3	4.25	4.80	5.0
DAVID M. BLITZER Standard & Poor's	1.4	1.0	2.7	2.7	1.9	2.7	3.30	4.30	4.6
ROBERT H. CHANDROSS Republic National Bank of New York	2.3	1.5	1.8	2.3	1.8	2.0	4.15	5.10	4.8
NICHOLAS S. PERNA Fleet Financial Group	1.5	1.6	1.6	2.6	1.8	2.4	4.20	5.20	5.0
RICHARD D. RIPPE Prudential Securities	1.5	1.6	2.0	2.3	1.8	2.3	4.20	5.50	4.9
DAVID A. WYSS Standard & Poor's DRI	1.3	1.1	2.4	2.3	1.8	2.7	4.20	4.90	4.7
MICHAEL P. CAREY Credit Lyonnais	1.4	1.6	1.7	2.3	1.7	2.2	4.45	5.30	5.0
JAMES COOPER & KATHLEEN MADIGAN Business Week	2.1	1.2	1.6	1.7	1.7	1.9	3.60	4.50	5.2
STUART G. HOFFMAN PNC Bank Corp.	1.8	1.5	1.5	2.0	1.7	2.0	3.70	4.63	4.9
CHARLES REEDER Charles Reeder Associates	-0.1	-0.1	2.9	3.9	1.7	2.4	4.50	4.80	5.1
THOMAS SYNNOTT U.S. Trust Co. of N.Y.	1.5	1.5	1.5	2.0	1.7	2.2	3.75	5.00	4.9
MARK ZANDI Regional Financial Associates	1.3	0.6	1.0	3.8	1.7	2.3	4.25	5.35	5.0
MAUREEN F. ALLYN Scudder Kemper Investments	2.0	1.2	1.5	1.3	1.5	1.6	4.50	4.80	5.0
WILLIAM C. DUDLEY Goldman Sachs	2.3	1.8	1.2	0.8	1.5	1.9	3.60	4.70	5.2
L. DOUGLAS LEE HSBC Securities	2.1	0.9	1.7	1.5	1.5	2.5	3.70	4.90	5.5
LYNN O. MICHAELIS Weyerhaeuser Co.	1.8	0.7	2.3	1.5	1.5	2.7	4.50	5.90	4.5
DAVID RESLER Nomura Securities Intl.	1.4	1.3	1.7	1.7	1.5	1.3	3.90	4.75	5.2
BRUCE STEINBERG Merrill Lynch	1.1	1.2	1.5	2.1	1.5	1.5	3.70	4.70	5.2
ANTHONY CHAN Banc One Investment Advisors	1.8	1.0	1.4	1.4	1.4	1.8	3.80	4.75	5.0
ROBERT A. BRUSCA The Nikko Securities Co.	0.8	1.0	1.1	1.6	1.1	3.1	4.20	5.40	5.5
ROBERT MCGEE Tokai Bank Ltd.	2.0	1.5	1.0	0.0	1.1	1.3	3.00	4.25	5.0
PHILIP BRAVERMAN DKB Securities (USA)	1.0	0.5	1.0	1.5	1.0	1.0	3.50	4.00	5.1
JOHN LIPSKY Chase Manhattan Bank	0.0	0.0	1.7	2.3	1.0	1.3	3.50	4.50	5.0
EDWARD YARDENI Deutsche Bank Securities	2.2	1.5	0.0	-1.0	0.7	1.0	3.00	4.00	4.8
WILLIAM A. BROWN J. P. Morgan	1.0	-1.0	-2.0	1.5	-0.1	2.0	3.05	4.75	5.7
RONALD R. REUSS Piper Jaffray	0.5	0.0	-1.0	-2.0	-1.5	0.5	3.25	4.50	5.5
CONSENSUS	1.9%	1.6%	1.9%	2.2%	1.9%	2.1%	4.11%	5.08%	4.9%