

BUSINESS WEEK ECONOMIC FORECAST SURVEY FOR 1997

	PERCENT CHANGE IN REAL GROSS DOMESTIC PRODUCT 1997				REAL GDP	CONSUMER PRICES	TREASURY YIELDS 3-MO.	TREASURY YIELDS 30-YR.	JOBLESS RATE
	I	II	III	IV	PERCENT CHANGE IV Q 1996-IV Q 1997	1997 IVQ	1997 IVQ	1997 IVQ	
TRACY G. HERRICK Jeffries & Co.	4.0	5.0	3.6	1.0	3.4	4.0	7.00	6.70	4.9
KEN MAYLAND KeyCorp	2.5	3.8	3.0	2.7	3.0	3.0	6.30	7.20	4.8
JAMES F. SMITH University of North Carolina	2.8	2.4	3.4	3.0	2.9	2.4	4.25	5.38	5.1
IRWIN L. KELLNER Chase Regional Bank	1.8	2.8	3.1	2.9	2.7	2.5	4.95	6.00	5.5
LLOYD T. O'CARROLL Reynolds Metals	1.4	2.9	3.0	3.4	2.7	2.6	5.03	7.17	5.4
MORRIS COHEN Morris Cohen and Associates	2.4	2.4	2.4	2.8	2.6	3.2	5.00	6.00	5.0
JAMES COOPER & KATHLEEN MADIGAN Business Week	3.2	3.0	2.2	2.0	2.6	3.5	5.75	7.00	5.2
JAMES ANNABLE First Chicago NBD	2.8	1.9	2.6	2.5	2.5	2.7	5.20	6.60	4.9
JIM GRIFFIN Aeltus Investment Management	3.0	2.5	2.0	2.5	2.5	2.9	5.70	7.20	5.0
DANIEL E. LAUFENBERG American Express Financial Advisors	2.1	2.9	3.2	2.1	2.5	3.4	5.70	7.10	5.4
ALLEN SINAI Primark Decision Economics	2.7	2.9	2.3	2.2	2.5	3.1	5.08	6.15	5.0
JAMES R. SOLLOWAY Argus Research	3.2	2.5	2.3	2.1	2.5	3.4	5.75	7.35	5.4
RICHARD B. BERNER Mellon Bank	3.2	2.8	1.7	2.1	2.4	3.2	5.50	6.50	5.3
DONALD RATAJCZAK Georgia State University	2.9	2.5	2.3	2.0	2.4	3.3	5.25	6.45	5.2
MARK M. ZANDI Regional Financial Associates	2.7	2.8	2.2	1.8	2.4	3.2	5.50	6.70	5.4
JAMES M. BILLS Comerica Bank	2.1	2.0	2.4	2.6	2.3	3.0	5.20	6.80	5.6
ROGER E. BRINNER DRI/McGraw-Hill	2.2	1.8	2.3	2.7	2.3	2.8	5.50	6.90	5.4
ROBERT A. BRUSCA The Nikko Securities Co. Int.	2.8	2.4	2.1	2.1	2.3	3.7	6.00	6.60	4.7
MICHAEL R. ENGLUND MMS International	2.6	2.4	2.0	2.3	2.3	3.4	4.75	6.00	5.1
CAROL A. LEISENRING CoreStates Financial	1.0	2.7	3.0	2.4	2.3	2.6	4.70	6.00	5.6
EVELINA M. TAINER Indosuez Carr Futures	2.5	2.4	2.2	2.0	2.3	2.6	5.10	6.30	5.5
JOHN R. WILLIAMS Bankers Trust	2.6	2.5	2.0	2.0	2.3	3.2	5.50	6.60	5.0
WILLIAM DUNKELBERG National Fed. of Indep. Business	2.0	2.2	2.3	2.1	2.2	2.6	4.40	6.20	5.8
DONALD E. MAUDE Scotia Capital Markets (USA)	3.2	2.5	2.0	1.5	2.2	3.4	5.25	6.50	5.4
TAPAN MUNROE Pacific Gas & Electric	2.2	1.9	2.1	2.4	2.2	2.9	5.30	6.90	5.4
MARTIN A. REGALIA U.S. Chamber of Commerce	1.8	2.3	2.1	2.3	2.2	3.0	4.70	6.40	5.7
BILL CHENEY John Hancock Financial Services	2.0	2.1	2.0	2.0	2.1	2.8	5.00	6.50	5.6
GARY L. CIMINERO Independent Economic Advisory	2.1	2.2	2.0	2.3	2.1	3.7	4.79	6.07	5.6
PAUL L. KASRIEL Northern Trust Co.	2.7	2.5	1.6	1.5	2.1	2.9	5.50	6.45	5.5
KEVIN LOGAN Dresdner Kleinwort Benson	3.4	2.1	1.2	1.8	2.1	3.4	4.80	6.50	5.4
MAURY HARRIS PaineWebber	2.5	2.3	1.8	1.5	2.0	2.9	5.00	6.10	5.5
SUSAN HICKOK Prudential Insurance Co. of America	2.0	2.0	2.0	2.0	2.0	2.7	4.80	6.30	5.7
KURT E. KARL WEFA Group	1.8	1.6	2.2	2.1	2.0	2.7	4.70	6.20	5.7
ROBERT McGEE Tokai Bank	2.0	2.0	2.0	2.0	2.0	2.7	5.00	5.75	5.0
DAVID G. MUNRO High Frequency Economics	1.5	2.2	2.5	2.5	2.0	2.6	5.20	6.50	5.5
NICHOLAS S. PERNA Fleet Financial Group	1.9	2.0	1.9	2.1	2.0	3.3	5.20	6.50	5.5
J. PRAKKEN & C. VARVARES Macroeconomic Advisers	2.0	2.1	1.9	1.9	2.0	2.8	5.00	6.52	5.7
LYNN REASER Barnett Banks	2.4	2.0	1.9	1.8	2.0	3.1	5.10	6.50	5.4
CONSTANTINE G. SORAS NYNEX	1.5	1.8	2.7	2.0	2.0	2.7	4.86	6.60	5.4
JOHN D. WALTER Dow Corning	1.5	1.2	2.3	3.0	2.0	2.0	3.50	4.75	5.7
THEODORE H. TUNG National City Corporation	1.8	2.2	1.9	2.0	1.8	3.0	5.20	6.30	5.5
LYNN O. MICHAELIS Weyerhaeuser	2.7	2.4	1.4	1.0	1.7	3.5	5.30	6.30	5.5
BURTON ZWICK Lord, Abbett & Co.	1.5	1.5	2.0	2.0	1.7	2.9	4.80	6.00	5.6
IAN C. SHEPHERDSON HSBC Markets	2.5	1.5	1.3	1.2	1.6	3.1	5.00	6.25	5.5
STUART G. HOFFMAN PNC Bank	2.0	2.0	1.5	0.5	1.5	2.8	4.80	6.25	5.7
JOHN E. SILVIA Zurich Kemper Investments	1.8	1.4	1.7	1.6	1.5	3.1	5.30	6.50	5.6
RAYMOND WORSECK A. G. Edwards	1.0	1.5	2.0	1.5	1.5	3.5	5.30	7.30	5.6
MAUREEN F. ALLYN Scudder, Stevens & Clark	-2.1	1.7	2.8	3.1	1.4	2.1	4.25	6.00	5.9
ANTHONY CHAN Banc One Investment Advisors	1.8	1.5	0.5	-0.5	0.8	3.5	5.65	6.90	6.0
H. ERICH HEINEMANN Heinemann Economic Research	0.2	-4.6	-1.3	5.1	-0.2	1.9	4.10	5.80	6.1
CONSENSUS	2.2%	2.1%	2.1%	2.1%	2.1%	3.0%	5.13%	6.43%	5.4%