

1999

HOT GROWTH COMPANIES

To win a position in this table, a company must excel in three ways. The selection process begins by ranking companies according to their three-year results in sales growth, earnings growth, and return on invested capital. The ranks in the table are calculated from these numbers. A company's composite rank is the sum of 0.5 times its rank in return on total capital plus 0.25 times each of its growth ranks.

Standard & Poor's Compustat, a division of The McGraw-Hill Companies, which has computerized financial data on 10,000

publicly traded corporations, provided the pool of companies from which winners were selected. To qualify, a company has to have annual sales of more than \$25 million and less than \$500 million, a current market value greater than \$25 million, a current stock price greater than \$5, and be actively traded. Also, the most recent return of capital has to be at least 90% of the prior year. Banks, insurers, real estate firms, and utilities are excluded. So are companies with sharp declines in current financial results, as well as companies where other develop-

ments raise questions about future performance.

SALES and **EARNINGS** are the latest figures available through the most recent 12 months. Earnings include net income from continuing operations before gains or losses from extraordinary items.

INCREASES in **SALES** and **PROFITS** are calculated using the least-squares method. If results for the earliest year are negative, the average is for two years.

RETURN ON CAPITAL is earnings plus minority interests and tax-adjusted interest expense expressed as a percent of total debt

and equity. For ranking purposes, the maximum allowable annual return on invested capital is 100%. If companies have made substantial accounting restatements, long-term returns may be averaged for two years instead of three years.

Time periods vary according to the month of a company's fiscal yearend. Profitability and growth are calculated based on the most recently available data.

STOCK PRICE data are as of May 7, 1999. A ● indicates that a company also appeared in last year's rankings (BW—June 1, 1998).

COMPANY (STOCK SYMBOL)	CURRENT RESULTS		THREE-YEAR AVERAGES			INVESTMENT DATA			
	SALES \$ MIL.	EARNINGS \$ MIL.	INCREASE (%)		RETURN ON CAPITAL	STOCK PRICE		P-E RATIO	MARKET VALUE \$ MIL.
			SALES	PROFITS		52-WEEK HIGH - LOW	RECENT		
1 FRIEDE GOLDMAN INTERNATIONAL (FGI) Jackson, Miss. 601-352-1107 Construction and repair of offshore-oil rigs	459.3	38.6	186.5	123.3	31.2	44 - 10	17	11	405
2 BRASS EAGLE (XTRM) Bentonville, Ark. 501-464-8700 ● Complete outfitters for the sport of paintball	78.5	9.1	159.3	1620.2	23.8	27 - 9	25	21	180
3 SALTON (SFP) Mount Prospect, Ill. 847-803-4600 Its place is in the kitchen. Maker of small household appliances	441.0	35.3	60.8	178.1	28.3	40 - 9	39	12	256
4 MEDIA ARTS GROUP (MDA) San Jose, Calif. 408-324-2020 Their online gallery markets Thomas Kinkade artwork and collectibles	126.3	18.4	36.5	163.5	36.2	26 - 7	7	6	96
5 APEX PC SOLUTIONS (APEX) Redmond, Wash. 425-861-5858 ● Switching systems that let a single computer operate multiple servers	80.6	16.3	50.0	108.7	31.3	27 - 8	18	23	370
6 BEBE STORES (BEBE) Brisbane, Calif. 415-715-3900 Clothing for hip, 18- to 35-year-old women	185.8	25.2	31.1	105.7	37.0	50 - 10	37	37	876
7 FUNCO (FNCO) Minneapolis 612-946-8883 Sells new and used video games through 300 stores, plus catalog sales	196.6	9.4	34.3	229.1	24.1	24 - 10	19	13	114
8 METRO INFORMATION SERVICES (MISI) Virginia Beach, Va. 757-486-1900 Software customized to meet your particular needs	239.3	15.8	35.4	39.1	42.6	42 - 15	20	19	290
9 KROLL-O'GARA (KROG) Fairfield, Ohio 513-874-2112 VIP protection. Armored vehicles and corporate-intelligence services	260.4	14.7	103.4	40.2	24.3	41 - 19	21	32	432
10 ASI SOLUTIONS (ASIS) New York 212-319-8400 ● Helps large companies hire and train workforces	57.8	3.8	77.1	66.0	22.9	11 - 6	9	16	58
11 SYNTEL (SYNT) Troy, Mich. 248-619-2800 ● Info-tech solutions, such as y2k compliance	165.2	24.0	24.1	74.4	35.6	35 - 7	8	14	320
12 VISIO (VSIO) Seattle 206-521-4500 ● Picture this: Software for drawing, diagramming, and mapping	188.0	38.1	69.0	117.3	20.6	51 - 14	28	23	843
13 MEADE INSTRUMENTS (MEAD) Irvine, Calif. 949-451-1450 ● Reach for the stars with the world's top telescope manufacturer	76.3	5.6	35.8	62.8	24.1	14 - 9	13	16	99
14 JACK HENRY & ASSOCIATES (JKHY) Monett, Mo. 417-235-6652 ● Software and hardware for the banking industry	178.3	31.5	33.6	39.5	29.8	55 - 26	32	21	636
15 INTERNATIONAL NETWORK SERVICES (INSS) Sunnyvale, Calif. 408-542-0100 Computer networking consultants	274.9	20.3	122.1	174.9	19.1	50 - 16	39	118	2185
16 MEDCO RESEARCH (MRE) Research Triangle Park, N.C. 919-653-7001 They have heart. Pharmaceutical research for cardiological disorders	28.7	15.9	42.0	93.9	20.9	27 - 16	22	15	230
17 SPECIALTY EQUIPMENT (SEC) Aurora, Ill. 630-585-5111 High-tech ranges and fridges for the restaurateur	495.6	44.0	8.1	63.0	47.5	30 - 18	30	14	533
18 CITRIX SYSTEMS (CTXS) Fort Lauderdale 954-267-3000 Software that helps networked computers run Windows-based applications	284.4	74.6	159.5	206.9	18.2	54 - 23	43	53	3663

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RANK	COMPANY (STOCK SYMBOL)	CURRENT RESULTS		THREE-YEAR AVERAGES			INVESTMENT DATA			
		SALES \$ MIL.	EARNINGS \$ MIL.	INCREASE (%) SALES	PROFITS	RETURN ON CAPITAL	STOCK PRICE		P-E RATIO	MARKET VALUE \$ MIL.
19	VITECH AMERICA (VTCH) Miami 305-477-1161 Makes and sells its own brand of pc in Brazil	195.3	17.9	59.2	39.0	23.3	21 - 8	9	7	137
20	KV PHARMACEUTICAL (KVA) St. Louis 314-645-6600 ● Their taste-masking products help the medicine go down	109.1	14.2	33.6	49.2	24.8	23 - 13	16	22	289
21	LHS GROUP (LHSG) Atlanta 770-280-3100 ● Customer-service solutions for the telecommunications industry	179.3	20.9	82.5	286.7	17.4	77 - 26	35	90	1855
22	MAXIMUS (MMS) McLean, Va. 703-734-4200 Undertakes a Herculean task: Administers government programs	281.2	20.9	60.4	21.3	24.9	42 - 20	24	33	486
23	TSR (TSRI) Hauppauge, N.Y. 516-231-0333 Info-tech staffing for big corporations	82.1	4.6	37.6	70.6	20.8	15 - 5	7	9	41
24	NATIONAL R.V. HOLDINGS (NVH) Perris, Calif. 909-943-6007 Road trip! Class-A motor homes and fifth-wheel travel trailers	383.0	26.5	62.1	91.1	19.5	34 - 13	26	11	269
25	DUFF & PHELPS CREDIT RATING (DCR) Chicago 312-368-3100 Appraisers of stocks, bonds, cds, and municipal securities	84.4	16.7	22.6	28.1	44.1	59 - 40	59	18	267
26	TARRANT APPAREL GROUP (TAGS) Los Angeles 323-780-8250 Private-label women's wear for specialty stores and chains	398.0	26.5	21.6	45.1	29.0	49 - 13	45	25	622
27	ANCHOR GAMING (SLOT) Las Vegas 702-896-7568 Operator and developer of gaming machines	251.0	68.6	33.4	62.1	22.8	95 - 33	44	8	521
28	OCULAR SCIENCES (OCLR) South San Francisco, Calif. 650-583-1400 ● Look sharp: Makers of soft contact lenses	156.7	31.4	30.7	56.0	23.1	35 - 16	35	26	785
29	COLORADO MEDTECH (CMED) Boulder, Colo. 303-530-2660 Makes medical devices for health-care companies	60.7	6.8	35.0	62.2	21.0	15 - 6	11	20	121
30	VERITAS SOFTWARE (VRTS) Mountain View, Calif. 650-335-8000 ● Programs that help you convert large mainframes to smaller computers	243.7	56.2	116.4	78.8	18.7	90 - 24	71	66	3376
31	PLANTRONICS (PLT) Santa Cruz, Calif. 831-426-5858 Headsets for air controllers, phone operators, telemarketers, and the deaf	286.3	55.3	16.6	29.7	44.7	88 - 41	66	22	1102
32	TRANSACTION SYSTEMS ARCHITECTS (TSAI) Omaha 402-334-5101 Supplier of applications for E-commerce	327.0	35.8	36.0	71.0	20.1	51 - 26	32	28	985
33	HEALTHWORLD (HWLD) New York 212-966-7640 ● Marketing services for pharmaceutical and health-care companies	63.7	4.4	55.0	30.2	22.1	18 - 10	15	25	109
34	FACTSET RESEARCH SYSTEMS (FDS) Greenwich, Conn. 203-863-1500 ● Databases of financial info, from sec filings to historical statistics	91.4	15.7	29.9	36.8	23.7	54 - 17	48	50	739
35	CHILDREN'S PLACE RETAIL STORES (PLCE) West Caldwell, N.J. 973-227-8900 Clothes for kids—newborn to 12	320.5	25.3	32.6	84.1	20.3	46 - 8	46	47	1149
36	CHASE (CCF) Bridgewater, Mass. 508-279-1789 Tapes and protective coatings for electrical cables and printed circuits	46.8	4.7	13.2	46.8	26.3	18 - 9	10	8	39
37	NETWORK APPLIANCE (NTAP) Santa Clara, Calif. 408-367-3000 Designs and manufactures network data-storage devices	249.0	31.2	75.1	148.1	15.9	67 - 16	47	115	3262
38	STRAYER EDUCATION (STRA) Washington 202-408-2424 ● A regional college for business and computer studies	64.9	18.7	18.1	32.5	28.1	41 - 24	35	30	546
39	RWD TECHNOLOGIES (RWDT) Columbia, Md. 410-730-4377 Integrated solutions to improve workers' productivity	121.8	14.0	34.2	21.6	24.0	27 - 12	15	17	223
40	METRO NETWORKS (MTNT) Houston 713-407-6000 Largest provider of traffic reporting and local news for TV and radio	179.7	20.6	32.8	72.0	20.1	57 - 28	50	41	823
41	PACIFIC SUNWEAR OF CALIFORNIA (PSUN) Anaheim, Calif. 714-693-8066 Clothing retailer for the young and active	341.4	24.7	42.1	108.9	17.3	39 - 12	34	30	697
42	BEST SOFTWARE (BEST) Reston, Va. 703-709-5200 Software that helps companies manage personnel, assets, and budgeting	75.7	10.9	17.7	13.2	42.2	29 - 9	13	14	150
43	THERAGENICS (TGX) Buford, Ga. 770-271-0233 Makes radioactive seeds for the treatment of prostate cancer	38.8	13.6	71.7	106.2	16.0	30 - 5	7	16	208
44	ATLANTIC COAST AIRLINES HOLDINGS (ACAI) Dulles, Va. 703-925-6000 Regional carrier; operates on the East Coast and in the Midwest	304.9	31.2	21.6	27.0	27.6	36 - 12	27	18	518
45	MIDWEST EXPRESS HOLDINGS (MEH) Oak Creek, Wis. 414-570-4000 Operates a first-class-service airline catering to business travelers	399.3	36.9	14.3	22.4	35.4	38 - 22	31	12	442
46	LINEAR TECHNOLOGY (LLTC) Milpitas, Calif. 408-432-1900 Makes analog integrated circuits for use in electronic devices	498.2	189.6	19.9	25.6	25.5	64 - 20	56	46	8360
47	LANDAUER (LDR) Glenwood, Ill. 708-755-7000 Radiation-detection badges for hospitals and businesses	43.7	12.8	8.0	8.4	44.7	33 - 24	26	18	228
48	DUCOMMUN (DCO) Long Beach, Calif. 562-624-0800 Makes components for commercial and military aircraft	162.0	23.4	24.2	64.4	20.4	24 - 9	11	5	113

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49	ADVANCED TECHNICAL PRODUCTS (ATPX) Atlanta 770-993-0291 Composite-based products for aerospace, defense, and commercial uses	176.6	6.7	149.4	198.1	13.6	15-6	13	11	69
50	BUCKLE (BKE) Kearney, Neb. 308-236-8491 Fashion-forward clothes for teens in 31 states	350.6	35.5	25.6	53.1	20.7	39-12	21	14	457
51	QLOGIC (QLGC) Costa Mesa, Calif. 714-438-2200 Supplies integrated circuits, subsystems, and semiconductors	117.2	25.7	28.4	225.1	16.9	96-14	90	65	1583
52	COAST DENTAL SERVICES (CDEN) Tampa 813-288-1999 ● Open wide, please: Manages a network of dental clinics	38.2	5.0	120.9	162.4	13.9	25-6	7	10	52
53	XETA (XETA) Tulsa 918-664-8200 Room service? Phone systems for hotels	27.4	3.2	28.3	27.2	22.8	24-13	22	16	45
54	DREW INDUSTRIES (DW) White Plains, N.Y. 914-428-9098 Manufactures windows and doors for pre-fab houses and rv's	341.3	16.1	46.2	20.8	20.6	15-10	13	9	145
55	MEDIALINK WORLDWIDE (MDLK) New York 212-682-8300 Producers of video- and audio-news releases for the corporate sector	40.5	3.3	56.3	112.4	15.4	24-8	16	28	85
56	VITESSE SEMICONDUCTOR (VTSS) Camarillo, Calif. 805-388-3700 Products for high-speed communications	227.2	63.5	59.7	219.9	14.3	59-17	48	60	3560
57	ON ASSIGNMENT (ASGN) Calabasas, Calif. 818-878-7900 Temporary and permanent placement of scientific and health-care pros	139.0	12.0	28.2	38.7	20.7	40-21	28	27	309
58	COTELLIGENT (CGZ) San Francisco 415-439-6400 Answers info-tech problems with its consulting and outsourcing services	327.2	15.3	71.7	232.4	12.0	26-8	11	10	161
59	ACTION PERFORMANCE (ACTN) Phoenix 602-337-3700 A one-stop shop for motor-sports memorabilia	306.3	28.3	119.9	103.1	14.1	48-17	37	22	614
60	DIONEX (DNEX) Sunnyvale, Calif. 408-737-0700 Chemical analysis; instruments to measure contaminants in liquids	165.2	26.7	7.7	12.8	32.9	51-19	43	38	963
61	KENNETH COLE PRODUCTIONS (KCP) New York 212-265-1500 Fancy footwear: Retailers of fashion shoes for men and women	240.5	17.0	25.5	16.6	23.1	31-13	30	24	391
62	FOSSIL (FOSL) Richardson, Tex. 972-234-2525 Makers of watches and fashion accessories	331.1	37.9	18.9	38.8	21.3	36-13	36	21	749
63	LEGATO SYSTEMS (LGTO) Palo Alto, Calif. 650-812-6000 Its NetWorker software transfers files onto larger storage devices	163.0	32.6	67.3	67.6	15.5	68-24	39	48	1482
64	DSP COMMUNICATIONS (DSP) Cupertino, Calif. 408-777-2700 Wireless-communications products, chipsets for cell phones	143.9	30.6	40.6	16.2	20.3	29-5	26	35	982
65	GENTEX (GNTX) Zeeland, Minn. 616-772-1800 Electro-optical products such as automatically dimming rear-view mirrors	230.9	54.5	25.8	39.4	19.9	32-11	30	41	2163
66	APPLIED MICRO CIRCUITS (AMCC) San Diego 619-450-9333 Supplier of high-bandwidth silicon connectivity	105.0	17.9	28.4	64.7	18.5	57-12	52	84	1216
67	RESMED (RESM) San Diego 619-689-2400 Medical gear for home use, primarily for treating sleep apnea	82.8	14.5	41.5	56.3	16.3	52-18	32	34	472
68	A. S. V. (ASVI) Grand Rapids, Minn. 218-327-3434 Designs, builds, and markets the Posi-Track all-season vehicle	38.5	3.2	70.7	102.0	13.5	26-14	19	51	167
69	TECHNE (TECH) Minneapolis 612-379-8854 Manufactures and distributes biotechnology products	85.2	16.4	12.1	30.8	22.9	30-12	26	32	517
70	BARNETT (BNTT) Jacksonville, Fla. 904-384-6530 Markets and distributes plumbing and electrical supplies	226.0	15.2	22.6	35.2	20.3	23-8	10	10	154
71	CUTTER & BUCK (CBUK) Seattle 206-622-4191 Manufacturers of golf apparel for men and women	93.1	6.8	61.4	86.0	13.8	38-18	27	23	149
72	UNIFAB INTERNATIONAL (UFAB) New Iberia, La. 318-367-8291 Fabrication and assembly of equipment for offshore drilling	105.4	8.2	24.1	10.7	21.3	25-6	11	8	65
73	KAYDON (KDN) Ann Arbor, Mich. 734-747-7025 Manufactures bearings, filters, cylinders, shaft seals, and slip rings	365.2	69.0	17.4	23.0	22.0	45-23	34	16	1105
74	SOFTWORKS (SWRX) Alexandria, Va. 703-317-2424 A systems-management software specialist	47.4	3.8	56.2	93.2	13.1	17-3	13	65	208
75	FAIR, ISAAC (FIC) San Rafael, Calif. 415-472-2211 Helps financial-service companies rate creditworthiness	269.2	29.4	29.6	24.6	19.6	55-29	34	17	483
76	WET SEAL (WTSLA) Foothill Ranch, Calif. 949-583-9029 Clothes encounters: Women's casual wear at over 450 outlets	485.4	26.0	20.8	61.9	18.7	47-14	45	23	557
77	HANSEN NATURAL (HANS) Corona, Calif. 909-739-6200 The fountain of youth. Energy-packed juices and sodas	57.8	3.8	17.0	215.9	15.9	7-3	5	14	50
78	VISX (VISX) Santa Clara, Calif. 408-733-2020 The better to see you with: Correcting vision by lasers	163.4	36.4	86.4	21.6	16.2	142-21	122	116	3750

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						HIGH - LOW	RECENT		
79 MASTECH (MAST) Oakdale, Pa. 412-787-2100 Worldwide consultants to solve your IT problems	430.7	36.6	56.0	26.7	16.6	31 - 10	16	24	774
80 SOFTWARE AG SYSTEMS (AGS) Reston, Va. 703-860-5050 Software products and services for large corporations	246.7	27.7	17.5	90.4	16.6	33 - 5	8	10	252
81 HOOPER HOLMES (HH) Basking Ridge, N.J. 908-766-5000 Medical exams and related services for insurance companies	192.0	15.7	17.2	105.2	16.3	18 - 8	16	30	458
82 AUTOMOBILE PROTECTION (APCO) Atlanta 770-394-7070 Administers and markets vehicle-service contracts	125.0	7.0	35.1	70.7	14.3	14 - 5	9	16	107
83 AMERICAN WOODMARK (AMWD) Winchester, Va. 540-665-9100 Kitchen cabinets for well-known home centers	300.7	16.4	14.8	57.9	19.3	44 - 21	39	19	306
84 VIASAT (VSAT) Carlsbad, Calif. 760-438-8099 Network hardware and software for satellite and wireless communications	71.1	6.0	34.8	55.4	15.9	20 - 7	10	14	80
85 REMEDYTEMP (REMX) Aliso Viejo, Calif. 949-425-7600 Fill-in staff for clerical and light-industrial jobs	465.0	14.3	28.9	37.9	17.6	32 - 10	12	7	103
86 ANSYS (ANSS) Canonsburg, Pa. 724-746-3304 Powerful, flexible design-analysis software	58.2	12.3	12.1	162.5	16.1	12 - 6	8	12	138
87 QRS (QRSI) Richmond, Calif. 510-215-5000 Logistics solutions for E-commerce and other merchandisers	101.2	12.3	29.3	63.4	15.9	66 - 21	60	43	510
88 AG SERVICES OF AMERICA (ASV) Cedar Falls, Iowa 800-395-8505 Name-brand crop products and financing for farmers	225.2	6.5	25.3	26.6	19.4	19 - 12	17	15	91
89 PLEXUS (PLXS) Neenah, Wis. 920-722-3451 Product development, manufacturing, and testing of electronics	408.3	23.1	12.9	51.0	19.4	40 - 14	33	23	493
90 SBS TECHNOLOGIES (SBSE) Albuquerque 505-875-0600 High-end computer products and systems for industrial markets	98.9	11.7	66.3	35.7	14.7	33 - 9	19	10	108
91 SIMPSON MFG. (SSD) Pleasanton, Calif. 925-460-9912 Supplies for builders, including vents for gas- and wood-burning stoves	294.5	33.1	18.8	30.3	19.5	49 - 25	46	17	538
92 PREMISYS COMMUNICATIONS (PRMS) Fremont, Calif. 510-353-7600 Integrated digital-access products for telecom-service providers	108.4	14.1	44.1	38.9	14.8	31 - 5	8	15	190
93 GLOBAL PAYMENT TECHNOLOGIES (GPTX) Valley Stream, N.Y. 516-256-1000 Makes equipment for the vending and gaming industries	47.0	4.4	41.0	49.2	14.3	16 - 5	13	17	70
94 MICROS SYSTEMS (MCRS) Beltsville, Md. 301-210-6000 Manufactures and services hotel and restaurant computer systems	315.7	23.6	35.0	42.9	15.3	40 - 22	31	22	500
95 CENTEX CONSTRUCTION PRODUCTS (CXP) Dallas 214-559-6514 Makes cement, concrete, and wallboard	334.4	77.3	16.1	31.9	19.5	45 - 31	38	10	761
96 TOTAL SYSTEM SERVICES (TSS) Columbus, Ga. 706-649-2310 Solutions for processing credit-card transactions	415.2	57.5	16.6	25.0	19.8	26 - 14	19	62	3590
97 BARR LABORATORIES (BRL) Pomona, N.Y. 914-362-1100 Develops and manufactures generic and proprietary drugs	421.3	45.0	22.3	81.9	15.0	50 - 25	34	18	767
98 MARKET FACTS (MFAC) Arlington Heights, Ill. 847-590-7000 525,000 households provide data for their market research	143.6	9.6	27.4	56.9	15.5	31 - 18	31	29	277
99 MITY-LITE (MITY) Orem, Utah 801-224-0589 Manufactures lightweight, durable folding furniture	27.9	3.7	23.2	24.4	19.0	26 - 12	18	17	59
100 PERFORMANCE TECHNOLOGIES (PTIX) Rochester, N.Y. 716-256-0200 ● High-performance, fault-tolerant communications and networking products	30.9	6.0	19.4	34.5	17.3	17 - 9	13	16	91

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