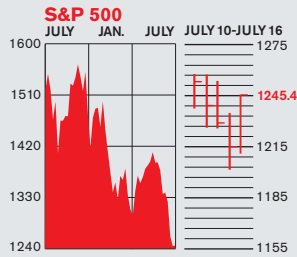


# FIGURES OF THE WEEK

## STOCKS



### COMMENTARY

**Fannie Mae and Freddie Mac took a big-time beating this week, as a plethora of fears over the mortgage financiers sent shares plunging 39.6% and 33.4%, respectively. At the other extreme was Rohm & Haas, which rocketed up 64% after it agreed to be bought by Dow Chemical.**

Data: Bloomberg Financial Markets, Reuters

## U.S. MARKETS

	JULY 16	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1245.4	0.1	-15.2	-19.6
Dow Jones Industrials	11,239.3	0.8	-15.3	-19.4
NASDAQ Composite	2284.9	2.2	-13.9	-15.3
S&P MidCap 400	791.5	0.6	-7.8	-14.0
S&P SmallCap 600	359.4	2.6	-9.1	-18.7
DJ Wilshire 5000	12,649.2	0.3	-14.3	-19.0

## SECTORS

	JULY 16	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
BusinessWeek 50*	760.8	0.0	-18.2	-14.4
BW Info Tech 100**	455.6	-0.3	-18.8	-11.7
S&P/Citigroup Growth	622.0	0.0	-11.5	-12.8
S&P/Citigroup Value	615.4	0.1	-19.1	-26.2
S&P Energy	573.4	-3.6	-4.9	2.2
S&P Financials	260.7	-0.1	-33.5	-47.0
S&P REIT	146.6	4.1	-7.6	-22.3
S&P Transportation	277.5	2.2	3.9	-5.8
S&P Utilities	198.0	-4.0	-8.4	-2.9
S&P GSTI Internet	193.8	-0.6	-11.0	-16.0
PSE Technology	864.2	1.5	-8.0	-11.4

\*March 19, 1999=1000 \*\*February 7, 2000=1000

## GLOBAL MARKETS

	JULY 16	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1808.5	-4.3	-21.1	-21.1
London (FT-SE 100)	5150.6	-6.9	-20.2	-23.1
Paris (CAC 40)	4112.5	-5.2	-26.7	-32.9
Frankfurt (DAX)	6155.4	-3.6	-23.7	-24.1
Tokyo (NIKKEI 225)	12,760.8	-2.2	-16.6	-30.0
Hong Kong (Hang Seng)	21,223.5	-2.7	-23.7	-7.5
Toronto (S&P/TSX Comp.)	13,503.8	-0.8	-2.4	-5.8
Mexico City (IPC)	27,968.8	-0.5	-5.3	-13.3

## FUNDAMENTALS

	JULY 15	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	2.52	2.38	1.74%
S&P 500 P/E Ratio (Trailing 12 mos.)	20.6	20.5	18.2
S&P 500 P/E Ratio (Next 12 mos.)*	11.7	12.2	15.4
First Call Earnings Revisions*	-9.69%	-7.22%	-0.51%

\*First Call Corp.

## TECHNICAL INDICATORS

	JULY 15	WEEK AGO	READING
S&P 500 200-day average	1399.7	1406.9	Negative
Stocks above 200-day average	20.0%	23.0%	Positive
Options: Put/call ratio	1.12	1.07	Positive
Insiders: Vickers NYSE Sell/buy ratio	2.19	2.48	Neutral

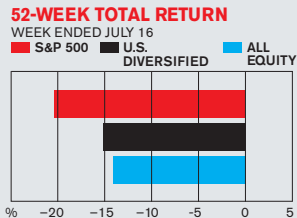
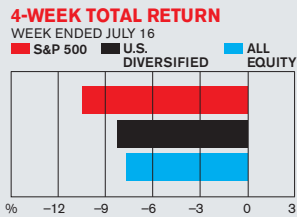
## BEST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Biotechnology	11.2	Coal	71.8
Brewers	9.5	Fertilizers & Ag. Chems.	67.9
Specialty Chemicals	8.9	Constr. & Engineering	39.3
Education Services	8.2	Oil & Gas Exploration	33.4
Photographic Products	7.8	Brewers	30.2

## WORST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Thrifths & Mtge. Finance	-49.8	Thrifths & Mtge. Finance	-82.7
Multi-line Insurers	-26.2	Consumer Electronics	-64.4
Oil & Gas Refining	-24.2	Regional Banks	-60.1
Specialized Finance	-22.4	Oil & Gas Refining	-59.1
Specialty Retailers	-21.8	Homebuilding	-58.1

## MUTUAL FUNDS



Data: Morningstar Inc.

## EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Bear Market	12.3	Specialty-Precious Metals	21.8
Specialty-Precious Metals	10.3	Bear Market	21.3
Long Government	5.0	Specialty-Natural Res.	19.1
Inflation-Protected Bond	3.8	Long Government	15.2
<b>LAGGARDS</b>			
Specialty-Financial	-19.9	Specialty-Financial	-42.2
Specialty-Real Estate	-13.6	Specialty-Communications	-27.1
Mid-Cap Value	-11.9	Specialty-Real Estate	-25.4
Large Value	-11.7	Small Value	-25.4

## EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Direxn S&P 500 Bear 2.5x	30.1	ProFds UltShort Japan Inv	79.7
ProFds UltSh Dow 30 Inv	25.4	ProFds UltShort Japan Svc	77.9
ProFds UltSh Dow 30 Svc	25.3	PowerShrs DB Cmdty Idx	69.8
Rydex Ivs Dow 2x Strat H	25.2	Grizzly Short	64.9
<b>LAGGARDS</b>			
American Heritage Grth	-51.7	American Heritage Girth	-90.6
ING VP Idx Plus Intl Eq I	-41.5	Rgns Morg Kgn S Int Bd C	-84.3
ING Legg Mason Val A	-39.8	Rgns Morg Kgn S Int Bd A	-84.2
ING Legg Mason Val I	-39.7	Rgns Morg Kgn S Int Bd I	-84.1

## INTEREST RATES

### KEY RATES

	JULY 16	WEEK AGO	YEAR AGO
Money Market Funds	2.23%	2.25%	4.87%
90-Day Treasury Bills	1.36	1.80	4.93
2-Year Treasury Notes	2.41	2.39	4.87
10-Year Treasury Notes	3.93	3.83	5.04
30-Year Treasury Bonds	4.58	4.43	5.13
30-Year Fixed Mortgage†	6.31	6.63	6.64

† BanxQuote Inc.

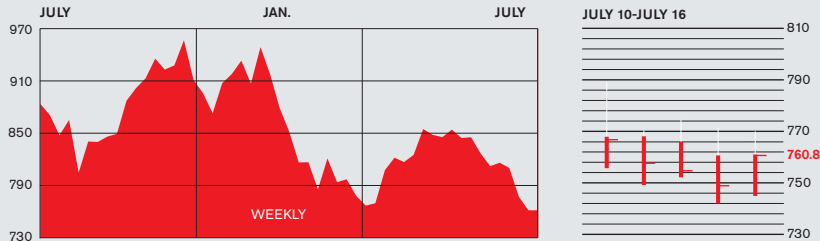
## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.75%	4.61%
Taxable Equivalent	5.36	6.59
Insured Revenue Bonds	4.05	4.90
Taxable Equivalent	5.79	7.00

# FIGURES OF THE WEEK

## THE BUSINESSWEEK 50

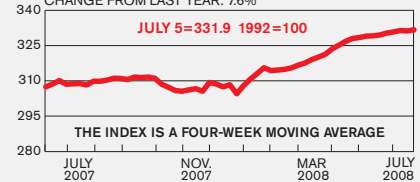


The BW50 was unchanged. Lehman Brothers took a 15.7% hit; anxiety in the markets over Fannie Mae and Freddie Mac spilled over to the investment bank. Rockwell Collins dropped a less drastic 7.3%, as positive quarterly results were offset by the aviation electronics maker's pessimistic assessment of the airline business. Shares at Allegheny Technologies jumped 9.1% after it bumped up its second-quarter profit forecast.

## BW PRODUCTION INDEX

### INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.1%  
CHANGE FROM LAST YEAR: 7.6%



The production index fell 0.1%, from 331.4 to 331.9. Before calculation of the four-week moving average, the index rose 0.6%, from 332.2 to 334.1. On a seasonally adjusted basis, auto and truck production had oversize gains of 30.3% and 15.6%, respectively. Other gains came from crude oil refinery runs, which increased 6.8%, and steel production, which went up 1.3%.

Information on each of the index components is at [businessweek.com](http://businessweek.com).  
BW production index Copyright 2007 by The McGraw-Hill Companies

## COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/08			WEEK	SINCE 3/1/08
1	Coach	1.6	-10.2	26	Varian Medical Systems	1.2	-2.8
2	Gilead Sciences	1.8	15.8	27	AT&T	-0.6	-8.4
3	Allegheny Technologies	9.1	-29.4	28	Autodesk	6.8	13.4
4	Verizon Communications	2.1	-2.1	29	Price (T. Rowe) Group	0.5	2.4
5	Qwestar	-3.7	15.7	30	Bed Bath & Beyond	0.5	1.7
6	Apple	-0.8	38.2	31	PepsiCo	1.1	-5.0
7	Colgate-Palmolive	-1.6	-9.1	32	Expeditors Intl. of Wash.	-1.4	8.2
8	BJ Services	-0.8	10.9	33	Lehman Brothers Hldgs.	-15.7	-67.3
9	Abercrombie & Fitch	1.4	-25.2	34	Google	-1.1	13.7
10	MEMC Electronic Materials	0.1	-31.5	35	Schlumberger	-1.4	10.9
11	CB Richard Ellis Group	3.0	-7.8	36	Best Buy	-2.2	-9.4
12	Robinson (C.H.) Worldwide	2.8	12.1	37	IMS Health	-4.8	-3.5
13	IntercontinentalExchange	-1.7	-28.1	38	PNC Financial Svcs. Grp.	4.6	-5.7
14	UnitedHealth Group	-1.7	-51.5	39	Constellation Energy Grp.	-0.2	-9.4
15	CME Group	3.2	-35.5	40	Sherwin-Williams	0.2	-7.4
16	Starbucks	-2.6	-20.2	41	Microsoft	8.0	0.2
17	Robert Half International	6.2	-12.3	42	Precision Castparts	-0.1	-12.0
18	Avon Products	1.2	-5.3	43	Titanium Metals	-1.6	-45.2
19	Cognizant Tech. Solutions	-5.9	-6.3	44	Moody's	2.4	-12.5
20	Sunoco	-5.4	-43.6	45	Coca-Cola	2.8	-10.5
21	Goldman Sachs Group	2.3	1.9	46	Barr Pharmaceuticals	5.7	-0.7
22	Exelon	-5.6	13.4	47	TJX	8.0	6.7
23	Amazon.com	1.7	11.4	48	CenturyTel	3.6	-0.9
24	Rockwell Collins	-7.3	-19.7	49	NVIDIA	-4.2	-47.1
25	Nucor	2.5	4.2	50	Exxon Mobil	-4.2	-7.1

Data: Reuters