

TheFutureofTech | The InfoTech 100

COMPANY COUNTRY / STOCK SYMBOL* / INDUSTRY	REVENUES \$ MILLIONS RANK	REVENUE GROWTH PERCENT RANK	RETURN ON EQUITY PERCENT RANK	SHRHLDR. RETURN PERCENT RANK	PROFITS \$ MILLIONS	COMMENTS
1 AMAZON.COM U.S. / AMZN / NET	11,447.0 34	29 44	70.8 3	99.8 8	250.0	Moving well beyond retail itself, offering e-commerce, computing, and physical distribution services to other businesses for lucrative fees.
2 AMERICA MOVIL Mexico / TELE	21,335.4 20	29 47	39.6 12	77.2 20	3,954.3	Latin America's largest wireless provider continues its aggressive expansion, while fending off challenges from Spain's Telefónica Móviles.
3 TELEFONICA Spain / TELE	68,741.8 6	40 27	27.0 30	37.0 56	6,025.5	Spain's national telephone giant went on an acquisition binge in Latin America in the 1990s, becoming a dominant player in the region.
4 HON HAI PRECISION IND. Taiwan / COMP	40,133.7 10	45 18	22.7 46	37.8 52	1,819.6	Apple's iPhone is the latest gadget to come from this Taiwanese giant, the world's top manufacturer of outsourced electronics.
5 TELENOR Norway / TELE	14,549.8 28	32 37	27.2 29	52.8 28	2,518.5	Faced with decline of fixed-line revenue in its home market, it's investing in fast-growing emerging markets such as the Ukraine or Pakistan.
6 APPLE COMPUTER U.S. / AAPL / COMP	21,586.0 19	25 57	22.7 47	102.8 7	2,788.0	Is it any wonder Apple is No. 6? It has nearly quadrupled in size in the past five years, thanks to the iPod and resurgent Mac sales.
7 AT&T U.S. / T / TELE	76,268.0 5	55 11	7.7 98	65.0 24	8,759.0	Fueled by mega acquisitions, it's again the world's largest telecom. Now can new CEO Randall Stephenson outperform Comcast and Verizon?
8 NINTENDO Japan / SOFT	8,201.9 40	90 3	15.8 75	129.3 4	1,479.0	Nintendo's motion-sensing wand-controller has made the Wii console a hit among nongamers—and has analysts gushing over earnings prospects.
9 MICROSOFT U.S. / MSFT / SOFT	49,555.0 9	16 75	39.6 11	37.4 53	13,858.0	Its new Vista operating system is selling faster than any previous Windows version, giving it gobs of money to plow into new ventures.
10 CHINA MOBILE Hong Kong / TELE	37,629.6 12	22 64	20.7 55	84.3 16	8,411.9	The world's biggest cellular carrier expects to add 4 million to 5 million new subscribers a month as it expands in rural parts of the country.
11 RESEARCH IN MOTION Canada / COMM	3,037.1 71	47 14	25.5 34	148.4 2	634.5	With the BlackBerry patent lawsuit and stock options imbroglio now behind it, RIM added a million new subscribers in the latest quarter.
12 VIMPELCOM Russia / TELE	4,866.9 56	52 12	20.6 57	127.0 5	811.5	The Russian telco continues to post impressive revenue and income growth, helped by new value-added services and expansion into Ukraine and Central Asia.
13 BT GROUP Britain / TELE	38,851.8 11	4 99	67.2 4	46.7 43	5,475.3	Once a lumbering state-owned phone company, now it's a fast-growing provider of broadband and networked IT services to consumers and multinationals.
14 BHARTI AIRTEL India / COMM	2,620.9 74	44 22	27.5 27	131.7 3	455.7	After conquering India, it has now bagged licenses in Sri Lanka, the Seychelles and the Channel Isle of Jersey to provide wireless services.
15 MOBILE TELESYSTEMS Russia / MBT / TELE	6,384.3 52	27 50	28.7 23	80.6 17	1,075.7	The market leader in GSM services, now it's investing in 3G technology to boost data services and voice capacity.
16 ACCENTURE U.S. / ACN / SVCS	19,529.9 21	9 92	66.0 5	47.0 41	1,269.7	The top tech consultant has lowered its costs by hiring in India and beefing up its expertise in various industries.
17 NOKIA Finland / COMM	53,434.4 8	20 66	36.0 17	24.4 77	5,595.4	The world's largest mobile handset maker is benefiting from early investment in emerging markets as well as sales of high-margin multimedia devices.
18 MILLICOM INTL. CELLULAR Luxembourg / TELE	1,576.1 92	45 17	53.6 8	88.4 14	270.5	From its base in sedate Luxembourg, Millicom is delivering mobile service in countries such as the Congo or Colombia where others fear to tread.
19 GOOGLE U.S. / GOOG / NET	12,015.1 31	68 5	19.0 61	33.9 65	3,487.3	Flattening rivals Yahoo! and Microsoft, it continues to gain share in Web search as it moves into new markets such as TV and newspaper ads.
20 CISCO SYSTEMS U.S. / CSCO / COMM	33,473.0 14	24 60	24.4 40	36.8 58	6,947.0	Cisco has roared back to life, expanding from selling basic networking gear to new markets such as consumer wireless routers and set-top boxes.

KEY TO INDUSTRIES: COMM=Communications equipment, COMP=Computers and peripherals, DIST=Distributors, NET=Internet companies, SEMI=Semiconductors, SVCS=Services, SOFT=Software, TELE=Telecommunications.

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21 IBM U.S. / IBM / SVCS	92,793.0 3	4 98	34.3 18	35.3 62	9,552.0	Big Blue has gotten used to calling itself a services company. But recently its software unit has been driving sales and profit growth.
22 ORACLE U.S. / ORCL / SOFT	17,018.0 23	27 51	25.1 37	36.3 60	3,970.0	Its recent buying spree is putting pressure on rival SAP. Now it's looking to buy more specialized software makers to feed a growth machine.
23 TATA CONSULTANCY SERVICES India / SVCS	4,186.6 61	42 25	46.1 9	35.8 61	928.3	The Mumbai-based company is growing rapidly, and not just with low-end service contracts. It's also focusing on software and business processes.
24 ANIXTER INTERNATIONAL U.S. / AXE / DIST	5,196.8 55	29 46	26.9 31	51.6 30	231.6	The boom in broadband installation is boosting the fortunes of this distributor of cables and wiring; revenues grew 29% over the last 12 months.
25 VERIZON COMMUNICATIONS U.S. / VZ / TELE	89,497.0 4	21 65	11.6 89	51.2 31	5,682.0	Verizon is growing again thanks to its wireless business and newfound strength in broadband, TV and corporate telecom services.
26 COSMOTE MOBILE TELECOM. Greece / TELE	3,095.7 69	33 35	61.1 6	38.7 50	468.5	While growth is strong, expansion in Balkans has put a crimp on current earnings for this green provider of telecom services.
27 KONINKLIJKE KPN Netherlands / TELE	15,516.6 25	1 100	37.7 15	46.5 44	2,057.0	Is the Dutch telecom company in the market for acquisitions, or itself a ripe target for acquisition?
28 WISTRON Taiwan / COMP	6,719.1 51	34 34	18.5 62	56.0 25	161.9	Strong demand for the LCD TVs that Wistron makes for HP and Sharp is helping profit fuel growth at this Taiwanese contract manufacturer.
29 ASUSTEK COMPUTER Taiwan / COMP	17,028.7 22	57 10	16.4 72	19.9 86	660.1	The Taiwanese electronics maker is boosting its own brand of PCs, including a new laptop based on an Intel design that will sell for just \$199.
30 INFOSYS TECHNOLOGIES India / SVCS	3,121.7 67	46 15	34.3 19	32.6 68	866.4	Pressure on two fronts, as the stronger rupee cuts margins while rivals in China and the Philippines ramp up.
31 TELEKOMUNIKASI INDONESIA Indonesia / TELE	5,625.4 54	23 61	39.2 13	39.3 49	1,207.0	A rising Indonesian economy is propelling growth at the country's biggest telecom provider, which now has 42 million cellular customers.
32 MEMC ELECTRONIC MATERIALS U.S. / WFR / SEMI	1,639.4 90	37 28	32.7 20	73.6 21	436.6	Now a part of the S&P 500, it sees sales of solar chips growing from 19% to 30% of its total business.
33 GRUPO IUSACELL Mexico / TELE	706.0 100	27 52	226.2 1	282.8 1	354.0	Third-biggest mobile telephone operator in Mexico, it bulked up with the acquisition of smaller rival Unefon.
34 SIEMENS Germany / COMP	113,473.8 1	16 78	10.5 92	48.8 36	4,011.4	The electronics and engineering giant is becoming more profitable by focusing on infrastructure for emerging markets.
35 HEWLETT-PACKARD U.S. / HPQ / COMP	97,061.0 2	9 93	17.5 68	42.4 47	6,394.0	Now the world's largest technology company, Hewlett-Packard under CEO Mark Hurd has seized Dell's lead in PC sales.
36 NVIDIA U.S. / NVDA / SEMI	3,231.2 64	31 39	23.3 45	50.7 32	489.0	First-quarter results topped estimates, and market share grew as well. Plans stock buyback of up to \$1 billion.
37 APPLIED MATERIALS U.S. / AMAT / SEMI	9,868.6 36	32 36	25.2 36	14.3 91	1,776.0	Its machines help with the complex job of squeezing more transistors onto a chip. Shares dropped after CEO Mike Splinter said orders could fall 15%.
38 LIBERTY GLOBAL U.S. / LBTYA / TELE	7,104.6 48	43 23	-7.4 100	67.5 22	-524.5	Liberty has 16 million customers in Europe, Japan, Chile and Australia. Sales are strong behind acquisitions and growth of video and phone service.
39 SOFTBANK Japan / NET	21,590.0 18	129 1	10.1 95	-1.2 95	244.5	Softbank has been defined by founder Masayoshi Son's brass-knuckled business approach. Now he's shaking up the wireless market with cut-rate pricing.
40 ASML HOLDING Netherlands / SEMI	4,674.2 58	42 24	27.9 26	21.9 82	826.4	Business is good for the maker of integrated circuit lithography systems; its most expensive machines are best sellers.

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41 SMART MODULAR TECH. U.S. / SMOD / SEMI	861.7 99	41 26	28.2 25	66.8 23	50.7	Smart makes computer memory modules and provides manufacturing, testing and logistics services. It's managed to improve profits in a competitive business.
42 NANYA TECHNOLOGY Taiwan / SEMI	2,270.8 82	49 13	22.5 48	47.5 39	528.9	Profits last year soared 647% for this Taiwanese chipmaker but a global oversupply of memory chips is going to hurt performance in 2007.
43 HIGH TECH COMPUTER Taiwan / COMP	3,173.7 66	45 19	59.3 7	-20.6 100	767.4	This maker of Windows-enabled smart phones has seen its high-flying stock fall due to worries about plans to sell more handsets under its own brand.
44 ROGERS COMMUNICATIONS Canada / TELE	7,779.4 45	18 71	14.8 79	93.8 12	547.5	A Canadian provider of telecom, cable and TV services, Rogers spurned an offer to join bidding for BCE.
45 LAM RESEARCH U.S. / LRCX / SEMI	2,413.7 81	64 7	37.2 16	19.9 85	637.7	This maker of equipment used to fabricate integrated circuits should benefit from Chinese push to buy more U.S. chip gear.
46 TD AMERITRADE HOLDING U.S. / AMTD / NET	2,512.4 80	67 6	30.0 21	20.8 83	554.7	Online brokerage was recently urged by two hedge funds to seek a buyer, but largest-shareholder Toronto-Dominion Bank doesn't agree.
47 AMKOR TECHNOLOGY U.S. / AMKR / SEMI	2,734.5 73	17 73	38.7 14	49.5 34	170.2	Prospects (and share price) are up. Its technology stacks chips vertically to make room on the system board.
48 AVNET U.S. / AVT / DIST	15,055.5 27	12 86	10.1 94	94.0 11	327.3	After beating quarterly estimates, shares took off for this distributor of chips, components, and software.
49 WIPRO India / SVCS	3,199.0 65	34 33	28.7 22	23.1 80	654.5	Fourth-quarter revenues surged 42% for the outsourcing giant. Now it must integrate acquisitions and offset double-digit wage inflation.
50 NII HOLDINGS U.S. / NIHD / TELE	2,556.7 77	34 32	21.6 53	49.6 33	313.7	Expansion of the company's Mexican wireless network is already starting to pay off, boosting profits to record levels.
51 CANON Japan / COMP	35,273.9 13	11 89	15.2 78	40.3 48	3,863.8	Brisk demand for copiers and cameras has given Canon a big boost. But a patent fight over flat-displays is delaying entry into the TV business.
52 DIRECTV GROUP U.S. / DTV / TELE	15,277.4 26	14 82	21.9 49	33.0 67	1,521.3	Its HD TV and DVR packages are fueling sales growth. Agreement with wireless access provider Clearwire helps fill a hole in its broadband strategy.
53 SILICONWARE PRECISION INDS. Taiwan / SEMI	1,736.4 88	31 38	21.2 54	88.9 13	405.1	Profits jumped more than 60% last year at this Taiwan-based semiconductor test and assembly company.
54 KDDI Japan / COMM	28,302.7 15	9 94	12.3 86	49.5 35	1,584.7	Japan's No. 2 wireless telecom operator has been grabbing market share from rivals with snazzy cell phones and high-speed broadband mobile services.
55 LM ERICSSON Sweden / COMM	25,129.1 17	17 74	21.9 50	15.8 88	3,710.5	The largest provider of mobile communications infrastructure worldwide, its joint venture with Sony has a hit with Walkman music-playing phones.
56 VTECH HOLDINGS Hong Kong / COMM	1,204.6 95	18 72	42.1 10	80.4 18	128.8	The stock price has nearly doubled over the past year for this maker of cordless phones and electronic toys; it plans to add another factory in China.
57 HYNIX SEMICONDUCTOR Korea / SEMI	8,201.3 41	30 41	24.1 42	-10.2 99	2,180.0	A financial basket case only a few years ago, Hynix is now the world's second largest memory chip maker. It's fast becoming a force in flash chips.
58 FIDELITY NATIONAL INFO. SVCS. U.S. / FIS / SVCS	4,355.7 60	44 20	8.6 96	47.5 40	279.2	This provider of transaction processing services has joined bidding for payments processor eFunds.
59 TAIWAN SEMICONDUCTOR MFG. Taiwan / SEMI	9,647.8 37	19 70	25.0 38	20.8 84	3,860.5	Rivals are undercutting TSMC on price, but the world's largest chip foundry still enjoys strong business thanks to its superior technology and service.
60 VARIAN SEMICONDUCTOR EQUIP. U.S. / VSEA / SEMI	866.7 98	34 31	18.1 66	104.3 6	133.0	Surprise! Third-quarter profits exceeded estimates for this manufacturer of equipment used to fabricate transistors.

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61 CDW U.S. / CDWC / DIST	7,056.0 49	10 90	19.3 60	53.7 27	281.2	This seller of computer hardware and software has attracted a buyer. It agreed to a \$7 billion purchase by Madison Dearborn Partners.
62 COMCAST U.S. / CMCSA / TELE	26,759.0 16	26 55	6.3 99	28.0 73	2,634.0	The triple play is paying off, as CEO Brian Roberts expects cable revenues to rise 12% a year through 2009.
63 COMPAL ELECTRONICS Taiwan / COMP	11,623.3 32	44 21	12.3 87	-1.2 96	266.0	Strong orders from HP, Toshiba and Acer are propelling growth at the world's second-largest maker of notebook computers.
64 WINDSTREAM U.S. / WIN / TELE	3,114.0 68	7 95	94.0 2	37.3 † 55	432.7	Already the largest rural phone company, Windstream bought CT Communications for over \$500 million to expand its reach in North Carolina.
65 AUTODESK U.S. / ADSK / SOFT	1,912.4 87	46 16	26.1 33	24.9 75	324.5	Autodesk will buy some assets from Swedish company Optico to add to its offerings of 2D and 3D AutoCAD software.
66 AMPHENOL U.S. / APH / SEMI	2,553.5 78	30 42	28.3 24	29.1 72	276.1	After first-quarter profits rose 36%, this maker of fiber-optic connectors and coaxial cables raised its earnings estimates for the year.
67 POWERCHIP SEMICONDUCTOR Taiwan / SEMI	2,803.1 72	79 4	21.7 52	-2.7 97	830.6	The biggest DRAM maker in Taiwan is now trying to take control of local rival Macronix in a bid to expand into the flash memory business.
68 TOSHIBA Japan / COMP	60,388.7 7	12 85	12.4 85	22.8 81	1,166.2	A familiar name in laptops and flash memory chips, Toshiba added Westinghouse Electric's nuclear reactor business to a thriving energy business.
69 SAIC U.S. / SAI / SVCS	8,294.0 39	7 96	24.0 43	34.3 † 64	369.0	After profits fell 25% in the first-quarter, it won a U.S. Air Force contract to supervise development of new navigation satellites.
70 COGNIZANT TECH. SOLUTIONS U.S. / CTSB / SVCS	1,599.1 91	62 9	21.8 51	33.2 66	261.1	This IT outsourcer insists wage inflation in India is manageable; still, the stock took a hit when its forecast for the year disappointed.
71 ALLTEL U.S. / AT / TELE	8,119.2 43	29 45	7.7 97	36.5 59	919.8	Looks like this wireless communication services provider will be private soon, following an agreement with Goldman, Sachs and TPG Group.
72 COMMSCOPE U.S. / CTV / COMM	1,707.1 89	24 59	20.1 58	87.2 15	163.3	Based in Hickory, N.C., CommScope makes coaxial and fiber-optic cable products that are used for Internet access and wireless communications.
73 SATYAM COMPUTER SVCS. India / SVCS	1,457.2 93	35 30	24.6 39	36.9 57	315.6	This Indian IT services firm plans to open a development center in Vietnam in 2009, taking advantage of lower labor costs in the region.
74 L-3 COMMUNICATIONS HLDGS. U.S. / LLL / COMM	12,872.8 30	24 58	10.2 93	31.9 70	549.3	The large defense contractor with tech expertise recently won a contract for the U.S. Air Force's new mid-range Joint Cargo Aircraft (JCA).
75 DIGITAL CHINA HOLDINGS Hong Kong / DIST	2,549.3 79	29 48	14.1 81	79.1 19	32.3	HCL, distributor of servers and PCs, is benefiting from the appreciating Chinese yuan and increasing demand from banking and telecom customers.
76 HCL TECHNOLOGIES India / SVCS	1,027.2 97	36 29	24.2 41	38.1 51	168.9	The No. 5 IT services company in India, opened up a new management center in Saudi Arabia. Poland could be next.
77 INVENTEC Taiwan / COMP	7,813.7 44	29 43	16.4 71	17.1 87	171.4	One of Taiwan's smaller notebook PC makers, its customers include Toshiba, Acer and Fujitsu. Inventec is hoping for a sales surge in the second half of 2007.
78 QIMONDA Germany / SEMI	5,775.0 53	63 8	10.6 91	14.9 † 90	572.0	This chip-making spin-off from Infineon has delivered more consistent revenues by specializing in semiconductors for applications such as gaming.
79 ARROW ELECTRONICS U.S. / ARW / COMP	13,882.2 29	19 69	12.8 84	26.3 74	403.0	Electronics wholesaler Arrow distributes capacitors, resistors, potentiometers, power supplies, relays, switches, and connectors.
80 ELPIDA MEMORY Japan / SEMI	4,158.4 62	103 2	14.0 82	-1.2 94	449.3	After several lean years, this maker of DRAM chips just finished its most profitable year, and it's hungry for a bigger global share.

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81 TOKYO ELECTRON Japan / SEMI	7,229.8 47	26 53	19.8 59	11.9 92	774.4	The boom in chips and thin-screen liquid-crystal displays has helped it post record profits, and analysts expect a repeat this year.
82 TELUS Canada / TELE	7,641.2 46	7 97	16.2 73	48.2 37	988.1	TELUS offers local and long-distance telephone and wireless services, as well as high-speed Internet access.
83 TURKCELL ILETISIM HIZMETLERI Turkey / TELE	4,700.3 57	10 91	20.7 56	45.8 45	832.9	This Istanbul-based wireless phone company is looking to expand outside of Turkey, but wasn't able to make winning bids in Saudi Arabia or Bulgaria.
84 HARRIS U.S. / HRS / COMM	4,027.8 63	22 62	24.0 44	23.8 78	477.9	It provides communications products and information systems to commercial customers, the military, and government agencies.
85 QUANTA COMPUTER Taiwan / COMP	16,343.2 24	12 84	17.8 67	11.3 93	392.7	Demand for Microsoft's new Vista operating system helped boost sales at the world's biggest producer of notebook computers.
86 NIKON Japan / SEMI	6,982.3 50	13 83	15.7 76	43.2 46	465.2	Known for its cameras, Nikon has profited from chipmakers' insatiable demand for its cutting-edge precision-lens technology.
87 AUTOMATIC DATA PROCESSING U.S. / ADP / SVCS	8,328.2 38	14 81	18.3 64	23.5 79	1,093.6	ADP provides computerized transaction-processing, data-communication, and information services for its clients worldwide.
88 EMC U.S. / EMC / COMP	11,579.4 33	16 76	12.2 88	32.0 69	1,264.1	The leader in computer storage systems hit a home-run with its purchase of software maker VMware. Profits rose 36% in the most recent quarter.
89 QUALCOMM U.S. / QCOM / COMM	8,191.0 42	26 54	17.5 69	-3.8 98	2,630.0	Qualcomm designs, develops, and manufactures digital wireless telecom products and services based on its CDMA technology.
90 SES Luxembourg / TELE	2,098.9 84	28 49	14.5 80	52.0 29	566.3	SES sells satellite transmission capacity, which is then used by broadcasters and governments worldwide.
91 SHAW COMMUNICATIONS Canada / TELE	2,246.4 83	11 88	25.3 35	48.0 38	403.4	Shaw provides broadband cable television, high-speed Internet, digital telephone, and satellite direct-to-home services.
92 ACER Taiwan / COMP	11,218.8 35	16 77	13.8 83	24.6 76	310.6	The PC maker passed Lenovo to become the world's No. 3 computer company and is counting on growing sales in the U.S. to keep the upward momentum.
93 ALLIANCE DATA SYSTEMS U.S. / ADS / SVCS	2,070.7 85	25 56	18.4 63	46.8 42	190.0	Alliance Data Systems provides transaction, marketing, and credit services in the U.S. and internationally.
94 PRICELINE.COM U.S. / PCLN / NET	1,182.6 96	22 63	15.9 74	98.8 10	59.8	Dot-com bust survivor allows customers to make offers for airline tickets, hotel rooms, and car rentals at discounted prices.
95 KLA-TENCOR U.S. / KLAC / SEMI	2,573.9 75	30 40	15.5 77	35.3 63	512.4	It provides specialized inspection tools and defect classification software to the semiconductor and microelectronics industries.
96 ADVANCED SEMICONDUCTOR ENG. Taiwan / SEMI	3,052.4 70	20 68	26.4 32	15.0 89	529.4	The Carlyle Group in April dropped a takeover bid for the world's top chip packaging company but other private-equity firms may still be interested.
97 FISERV U.S. / FISV / SVCS	4,666.9 59	12 87	18.1 65	37.3 54	440.6	The company bought NetEconomy in March, sold its retirement advisory business to TD Ameritrade in May, and made a \$1.5 billion bid for EFunds in June.
98 ADOBE SYSTEMS U.S. / ADBE / SOFT	2,569.2 76	20 67	10.7 90	53.9 26	544.6	Adobe is more than Acrobat: its release of Creative Suite 3 helped power a 24% profit rise in the second quarter.
99 D-LINK Taiwan / COMP	1,266.2 94	15 80	17.2 70	99.6 9	76.6	This manufacturer of communication equipment is making the gear that will run Microsoft's new telecom software for small and mid-sized businesses.
100 LOGITECH INTERNATIONAL Switzerland / COMP	2,066.6 86	15 79	27.2 28	31.8 71	229.8	The mousemaker has prospered by expanding into all manner of PC extras. Now it's moving on to the living room with TV remotes and speakers.

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