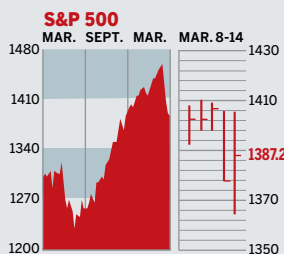


STOCKS



COMMENTARY

So this is what volatility feels like. While mortgage jitters sparked a selloff on Mar. 13, investment bank and major mortgage player Lehman Brothers reassured the market with news that rising default rates wouldn't hurt its bottom line, helping to offset investor worries over the subprime woes at automaker General Motors.

Data: Bloomberg Financial Markets, Reuters

U.S. MARKETS

	MAR. 14	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1387.2	-0.3	-2.2	6.9
Dow Jones Industrials	12,133.4	-0.5	-2.6	8.8
NASDAQ Composite	2371.7	-0.1	-1.8	3.3
S&P MidCap 400	822.8	-0.1	-2.3	5.9
S&P SmallCap 600	397.6	0.1	-0.6	4.7
DJ Wilshire 5000	13,992.1	-0.3	-1.6	7.2

SECTORS

	MAR. 14	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	783.1	-0.3	-1.9	2.2
BW Info Tech 100**	428.6	0.6	-4.2	10.0
S&P/Citigroup Growth	636.3	-0.4	-2.5	3.9
S&P/Citigroup Value	749.6	-0.3	-1.9	10.0
S&P Energy	439.0	-0.1	-3.6	10.6
S&P Financials	468.4	-1.5	-5.4	6.0
S&P REIT	203.3	1.4	2.2	18.3
S&P Transportation	261.1	-0.3	-1.0	-2.6
S&P Utilities	193.3	0.5	3.6	19.3
GSTI Internet	196.9	-0.4	-1.4	4.2
PSE Technology	873.8	0.5	-0.2	-0.1

*March 19, 1999=1000 **February 7, 2000=1000

GLOBAL MARKETS

	MAR. 14	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1931.5	-1.9	-2.9	16.8
London (FT-SE 100)	6000.7	-2.5	-3.5	0.8
Paris (CAC 40)	5296.2	-2.9	-4.4	3.5
Frankfurt (DAX)	6447.7	-2.6	-2.3	9.8
Tokyo (NIKKEI 225)	16,676.9	-0.5	-3.2	2.7
Hong Kong (Hang Seng)	18,836.9	-0.4	-5.6	21.4
Toronto (S&P/TSX Composite)	12,808.7	-1.4	-0.8	7.0
Mexico City (IPC)	26,719.3	2.0	1.0	41.1

FUNDAMENTALS

	MAR. 13	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.86%	1.83%	1.78%
S&P 500 P/E Ratio (Trailing 12 mos.)	16.7	16.9	18.1
S&P 500 P/E Ratio (Next 12 mos.)*	14.7	14.9	15.1
First Call Earnings Revision*	-0.41%	0.90%	-0.67%

*First Call Corp.

TECHNICAL INDICATORS

	MAR. 13	WEEK AGO	YEAR AGO
S&P 500 200-day average	1348.9	1346.2	Positive
Stocks above 200-day average	63.0%	67.0%	Neutral
Options: Put/call ratio	1.14	1.32	Positive
Insiders: Vickers NYSE Sell/buy ratio	6.72	7.36	Negative

BEST-PERFORMING GROUPS

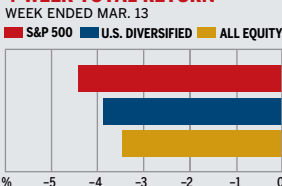
	LAST MONTH %	LAST 12 MONTHS %
Tires & Rubber	12.4	109.1
Oil & Gas Refining	9.5	50.5
Power & Energy Traders	4.7	47.5
Constr. Materials	3.2	45.3
Wireless Services	3.1	34.6
Tires & Rubber		109.1
Divsfd. Metals & Mining		50.5
Steel		47.5
Constr. Materials		45.3
Power & Energy Traders		34.6

WORST-PERFORMING GROUPS

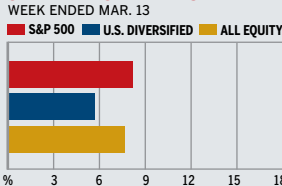
	LAST MONTH %	LAST 12 MONTHS %
Homebuilding	-16.6	-29.7
Spclzd. Cnsmr. Serv.	-15.6	-23.8
Automobiles	-14.8	-20.8
Distillers & Vintners	-11.5	-18.9
Motorcycles	-11.5	-16.6
Homebuilding		-29.7
Distillers & Vintners		-23.8
Photographic Products		-20.8
Electric Mfg. Svcs.		-18.9
Gold Mining		-16.6

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Japan	-0.7	Pacific/Asia ex-Japan	27.0
Utilities	-1.5	Utilities	22.3
International Hybrid	-1.9	Real Estate	22.1
Domestic Hybrid	-2.0	Latin America	20.9
LAGGARDS			
Latin America	-8.0	Japan	-2.3
Real Estate	-6.6	Health	-2.1
Financial	-6.3	Technology	0.6
Precious Metals	-6.0	Small-cap Growth	1.5

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
DireXn. Sm. Cap Bear 2.5X	13.6	Dreyfus Prem. Grtr. China A	56.7
DireXn. S&P 500 Bear 2.5X	11.6	Old Mut. Clay Finlay Ch. A	49.9
Rydex Dyn. Russell 2000 H	11.3	Oberweis China Opport.	49.3
ProFds. USh. Small Cap Inv.	11.2	E.I.I. Int. Property Instl	47.9
LAGGARDS			
ProFunds Precs. Mts. Inv.	-15.6	DireXn. Emrg. Mkts. Short	-32.3
DireXn. Lat. Am. Bull 2X Inv.	-14.4	American Heritage Grth.	-25.0
DireXn. Sm. Cap Bull 2.5X	-13.6	DireXn. Dev. Mkts. Bear 2X	-22.6
ProFunds. Real Est. Inv.	-13.3	Prasad Growth	-19.5

INTEREST RATES

KEY RATES

	MAR. 14	WEEK AGO	YEAR AGO
Money Market Funds	4.86%	4.86%	4.08%
90-Day Treasury Bills	5.05	5.09	4.59
2-Year Treasury Notes	4.55	4.53	4.64
10-Year Treasury Notes	4.53	4.49	4.69
30-Year Treasury Bonds	4.70	4.63	4.71
30-Year Fixed Mortgage †	6.01	6.05	6.30

† BanxQuote Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.73%	4.08%
Taxable Equivalent	5.33	5.83
Insured Revenue Bonds	3.85	4.34
Taxable Equivalent	5.50	6.20

THE WEEK AHEAD

RESIDENTIAL CONSTRUCTION

Tuesday, Mar. 20, 8:30 a.m. EDT » Housing starts are forecast to have picked up a little to an annual rate of 1.46 million in February, from 1.41 million in January. That's the median forecast of economists surveyed by Action Economics.

FOMC MEETING

Tuesday, Mar. 20, 9 a.m. EDT » The Federal Open Market Committee begins a two-day monetary policy meeting.

Economists queried by Action Economics are unanimous in their expectation for the Fed to keep interest rates at 5.25%.

LEADING INDICATORS

Thursday, Mar. 22, 10 a.m. EDT » The Conference Board's index of leading economic indicators for February probably held steady, after inching up 0.1% in January. Drags from higher initial jobless claims and weaker consumer expectations should be offset

by higher average stock prices during February as compared to January.

EXISTING HOME SALES

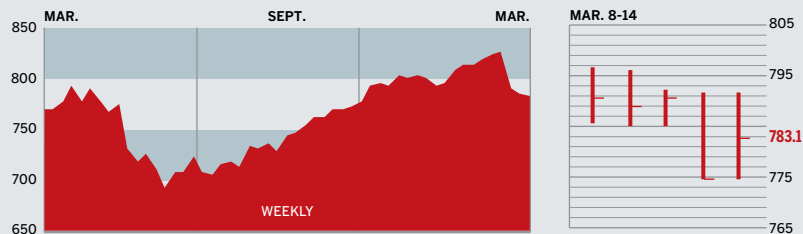
Friday, Mar. 23, 10 a.m. EDT » Existing home sales in February most likely cooled a little more to an annual rate of 6.32 million units. Sales in January unexpectedly bounced up to an annual rate of 6.46 million. Harsher winter weather likely crimped housing activity in February.

The *BusinessWeek* production index declined to 292.8 for the week ended Mar. 3, but stood 8.5% above the year ago level. Before calculation of the four-week moving average, the index fell to 290.9.

BusinessWeek.com

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/extras.

THE BUSINESSWEEK FIFTY



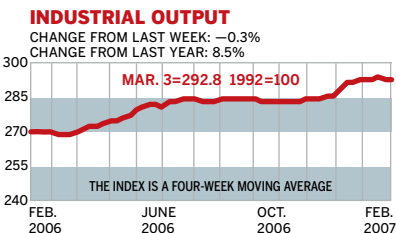
The BW50 seesawed all week, finishing just about where it started. Given the housing blues, it's no surprise that homebuilders D.R. Horton and Lennar and home-improvement retailer Lowe's suffered the biggest losses. Qualcomm, which upped its earnings forecast on stronger demand for its telecom chips, helped the group recover.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/06			WEEK	SINCE 3/1/06
1	Apple Computer	2.6	31.4	26	D. R. Horton	-7.1	-33.2
2	WellPoint	-2.1	1.7	27	National Oilwell Varco	2.8	22.2
3	Caremark Rx	-0.4	22.8	28	JPMorgan Chase	-2.2	15.0
4	UnitedHealth Group	-0.8	-8.3	29	Merrill Lynch	-3.6	2.6
5	Schlumberger	-0.2	12.9	30	Valero Energy	2.5	13.9
6	Occidental Petroleum	0.0	1.3	31	ConocoPhillips	1.1	11.4
7	Halliburton	1.2	-6.4	32	Marathon Oil	0.4	32.3
8	Qualcomm	8.9	-8.4	33	Prudential Financial	-1.0	15.1
9	Amgen	-2.1	-19.6	34	Microsoft	-0.8	2.0
10	Aetna	-4.1	-16.7	35	Freeport-McMoRan	0.3	11.4
11	Lowe's	-4.8	-9.0	36	Weatherford International	4.3	1.8
12	Burlington Northern Santa Fe	0.3	-0.7	37	eBay	0.4	-22.3
13	Motorola	-3.2	-14.0	38	Coventry Health Care	0.6	-8.8
14	Yahoo	-1.7	-6.9	39	CVS	3.2	14.0
15	Goldman Sachs Group	2.3	41.7	40	FedEx	0.2	5.0
16	Lehman Brothers Holdings	-2.9	-1.7	41	Franklin Resources	2.3	14.2
17	Gilead Sciences	-0.7	11.7	42	Lennar	-6.4	-24.5
18	Jabil Circuit	1.2	-30.8	43	Coach	1.2	36.6
19	Best Buy	0.9	-10.6	44	Staples	-1.7	3.7
20	EMC	-0.4	-7.3	45	NVIDIA	-2.3	22.7
21	Baker Hughes	-1.6	-6.8	46	Norfolk Southern	-1.0	-7.8
22	Texas Instruments	1.7	6.1	47	Caterpillar	-0.9	-12.9
23	Cisco Systems	-0.1	27.7	48	McKesson	-0.5	1.3
24	Starbucks	-3.8	-19.3	49	Hartford Financial Services	-1.7	13.4
25	Intel	0.6	-6.7	50	Home Depot	-3.0	-10.9

Data: Reuters

BW PRODUCTION INDEX



The Production Index went in reverse during the latest week. Before calculation of the four-week moving average, the latest reading was 290.9, from 292.4. After seasonal adjustments, auto and truck assemblies registered the biggest declines. Electric power production was also weaker. On the plus side, lumber, rail-freight traffic, and steel were up modestly, while crude-oil refining and coal ticked up slightly. For the month of February, the index average slipped to 293.1, from 293.4 in January.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2006 by the McGraw-Hill Companies

ONLINE RESOURCES

BW50 More information about BW50 companies is available online.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek.com

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/extras.