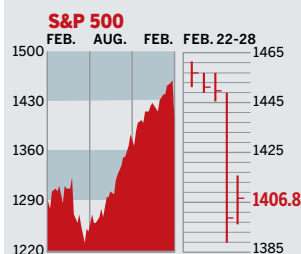


STOCKS



COMMENTARY

A massive sell-off on Feb. 27 wiped out all of the S&P 500's gains so far this year. Investors ran for the exits on news of weak housing and factory data, plunging foreign stock markets, remarks by former Federal Reserve Chairman Alan Greenspan about a possible recession in the U.S., and a computer glitch at Dow Jones & Co.

Data: Bloomberg Financial Markets, Reuters

U.S. MARKETS

	FEB. 28	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1406.8	-3.5	-0.8	9.9
Dow Jones Industrials	12,268.6	-3.7	-1.6	11.6
NASDAQ Composite	2416.2	-4.1	0.0	5.9
S&P MidCap 400	838.1	-3.3	4.2	8.3
S&P SmallCap 600	405.5	-4.0	1.4	7.6
DJ Wilshire 5000	14,213.9	-3.5	0.0	10.2

SECTORS

	FEB. 28	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	790.8	-4.1	-1.0	4.5
BW Info Tech 100**	435.8	-3.5	-2.6	13.5
S&P/Citigroup Growth	644.5	-3.5	-1.2	6.4
S&P/Citigroup Value	761.2	-3.5	-0.4	13.4
S&P Energy	436.8	-2.2	-4.1	12.1
S&P Financials	482.4	-5.1	-2.6	10.4
S&P REIT	210.1	-5.0	5.6	25.6
S&P Transportation	264.3	-5.5	0.2	1.0
S&P Utilities	194.8	0.8	4.4	18.4
GSTI Internet	203.4	-3.6	1.8	5.6
PSE Technology	882.9	-3.1	0.8	1.5

*March 19, 1999=1000 **February 7, 2000=1000

GLOBAL MARKETS

	FEB. 28	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1999.6	-2.8	0.5	24.0
London (FT-SE 100)	6171.5	-2.9	-0.8	6.6
Paris (CAC 40)	5516.3	-3.1	-0.5	10.3
Frankfurt (DAX)	6715.4	-3.3	1.8	15.9
Tokyo (NIKKEI 225)	17604.1	-1.7	2.2	8.6
Hong Kong (Hang Seng)	19,651.5	-4.8	-1.6	23.5
Toronto (S&P/TSX Composite)	13,045.0	-2.1	1.1	11.6
Mexico City (IPC)	26,639.0	-7.2	0.7	42.4

FUNDAMENTALS

	FEB. 27	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.83%	1.75%	1.80%
S&P 500 P/E Ratio (Trailing 12 mos.)	17.0	18.0	17.9
S&P 500 P/E Ratio (Next 12 mos.)*	14.9	15.5	14.9
First Call Earnings Revision*	-1.55%	-2.62%	-2.01%

*First Call Corp.

TECHNICAL INDICATORS

	FEB. 27	WEEK AGO	YEAR AGO
S&P 500 200-day average	1342.9	1339.9	Positive
Stocks above 200-day average	73.0%	81.0%	Negative
Options: Put/call ratio	1.09	0.80	Positive
Insiders: Vickers NYSE Sell/buy ratio	8.07	7.26	Negative

BEST-PERFORMING GROUPS

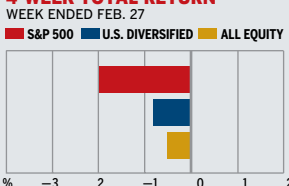
	LAST MONTH %		LAST 12 MONTHS %
Forest Products	14.5	Tires & Rubber	70.0
Constr. Materials	14.4	Steel	59.1
Power & Energy Traders	13.7	Divsfd. Metals & Mining	55.4
Education Services	9.0	Constr. Materials	47.5
Agricultural Products	7.4	Department Stores	38.1

WORST-PERFORMING GROUPS

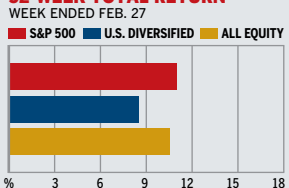
	LAST MONTH %		LAST 12 MONTHS %
Homebuilding	-11.9	Homebuilding	-24.6
Spclzd. Cnsmr. Serv.	-11.5	Electric Mfg. Svcs.	-16.4
Residential REIT's	-9.0	Photographic Products	-14.9
Environmental Services	-8.9	Gold Mining	-14.8
Broadcasting	-8.6	Computer Retailers	-10.5

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Japan	3.7	Pacific/Asia ex-Japan	30.3
Precious Metals	3.3	Real Estate	28.3
Utilities	2.9	Latin America	26.0
Diversified Pacific/Asia	1.5	Europe	24.6
LAGGARDS			
Latin America	-2.1	Health	0.9
Financial	-2.0	Japan	1.3
Large-cap Growth	-1.7	Technology	3.1
Health	-1.7	Small-cap Growth	4.6

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
iShares Silver Trust	10.2	Dreyfus Prem. Grtr. China A	68.0
Japan Smaller Cos.	8.7	Oberweis China Opport.	55.6
iShares GSCI Cmnty. Idx.	8.1	Old Mut. Clay Finlay Ch. A	54.3
WisdomTree Jpn. High-Yld. Eq	7.6	E.I.I. Intl. Property Instl.	53.7
LAGGARDS			
Eaton Vance Greater India A	-8.7	American Heritage Grth.	-25.0
Matthews India	-6.6	SPDR Homebuilders ETF	-18.7
Quaker Btch. Phrma.-Hthcre. A	-5.8	Ameritor Security Trust	-18.2
DireXion HCM Freedom	-5.7	ProFunds Sh. RI. Est. Inv.	-18.0

INTEREST RATES

KEY RATES

	FEB. 28	WEEK AGO	YEAR AGO
Money Market Funds	4.86%	4.86%	4.05%
90-Day Treasury Bills	5.14	5.17	4.62
2-Year Treasury Notes	4.63	4.84	4.68
10-Year Treasury Notes	4.56	4.69	4.55
30-Year Treasury Bonds	4.67	4.79	4.51
30-Year Fixed Mortgage †	6.05	6.14	6.16

† BanxQuote Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.73%	4.05%
Taxable Equivalent	5.33	5.79
Insured Revenue Bonds	3.94	4.42
Taxable Equivalent	5.63	6.31

THE WEEK AHEAD

NONMANUFACTURERS' INDEX

Monday, Mar. 5, 10 a.m. EST » The Institute for Supply Management's February nonmanufacturing activity index is forecast to have fallen to 58%. That's the median prediction among economists queried by Action Economics. The January index rebounded to 59%.

FACTORY INVENTORIES

Thursday, Mar. 6, 10 a.m. EST » Manufacturing inventories probably

rose by 0.2% during January, after edging up 0.1% in December.

BEIGE BOOK

Wednesday, Mar. 7, 2 p.m. EST » The Federal Reserve releases its summary of economic conditions ahead of the Mar. 21 monetary policy meeting. Economists expect the Fed to keep interest rates at 5.25%.

INSTALLMENT CREDIT

Wednesday, Mar. 7, 3 p.m. EST » Consumers probably tacked on \$5 billion of debt in January.

EMPLOYMENT

Friday, Mar. 9, 8:30 a.m. EST » Nonfarm payrolls in March are expected to have grown by 120,000 workers, after a gain of 111,000 the month before. The jobless rate probably remained at 4.6% for a second straight month.

INTERNATIONAL TRADE

Friday, Mar. 9, 8:30 a.m. EST » The January trade deficit most likely narrowed to \$59.5 billion. The December trade gap widened to \$61.2 billion.

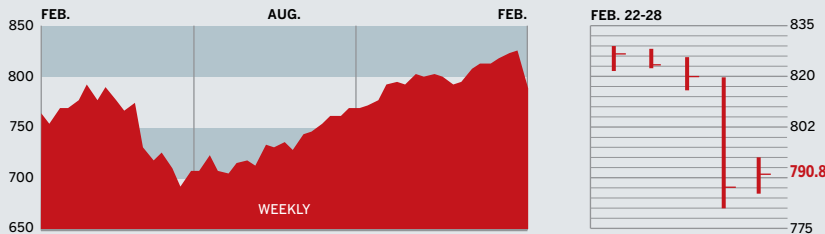
The *BusinessWeek* production index improved to 293.9 for the week ended Feb. 17, an 8.8% gain from a year ago. Before calculation of the four-week moving average, the index fell to 293.1.

BusinessWeek .com

For the BW50, more investment data, and the components of the production index visit

www.businessweek.com/extras

THE BUSINESSWEEK FIFTY



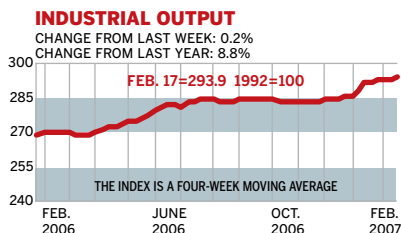
The BW50 wasn't immune from the Feb. 27 plunge, falling 4.1% on the week. Only three members, all of them energy service companies, managed to post gains. Homebuilders D.R. Horton and Lennar dropped on the report of a 16.6% crash in January new-home sales. Financials also got rocked, with Lehman Brothers Holdings off 11.3%.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/06	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/06
1	Apple Computer	-5.1	23.5	26	D. R. Horton	-9.7	-25.7
2	WellPoint	-2.8	3.4	27	National Oilwell Varco	2.7	14.4
3	Caremark Rx	-3.4	23.9	28	JPMorgan Chase	-4.4	20.1
4	UnitedHealth Group	-2.5	-10.4	29	Merrill Lynch	-9.3	8.4
5	Schlumberger	-1.2	9.2	30	Valero Energy	-0.6	7.0
6	Occidental Petroleum	-3.5	0.8	31	ConocoPhillips	-1.5	7.2
7	Halliburton	2.1	-9.1	32	Marathon Oil	-1.2	28.5
8	Qualcomm	-4.2	-14.5	33	Prudential Financial	-1.8	18.0
9	Amgen	-4.7	-14.9	34	Microsoft	-4.0	4.8
10	Aetna	-3.5	-13.3	35	Freeport-McMoRan	-1.8	13.4
11	Lowe's	-3.5	-4.5	36	Weatherford International	-0.8	-7.0
12	Burlington Northern Santa Fe	-6.5	0.7	37	eBay	-4.3	-20.0
13	Motorola	-2.0	-13.5	38	Coventry Health Care	-4.2	-8.8
14	Yahoo	-2.5	-3.7	39	CVS	-5.0	10.9
15	Goldman Sachs Group	-8.4	42.8	40	FedEx	-4.1	6.5
16	Lehman Brothers Holdings	-11.3	0.5	41	Franklin Resources	-6.8	14.2
17	Gilead Sciences	-3.6	14.9	42	Lennar	-6.7	-17.8
18	Jabil Circuit	-0.4	-29.4	43	Coach	-5.5	32.1
19	Best Buy	-7.8	-13.7	44	Staples	-4.9	6.0
20	EMC	-5.6	-0.4	45	NVIDIA	-4.7	31.6
21	Baker Hughes	0.9	-4.2	46	Norfolk Southern	-8.9	-7.3
22	Texas Instruments	-0.1	3.7	47	Caterpillar	-5.5	-11.8
23	Cisco Systems	-5.3	28.2	48	McKesson	-3.0	2.9
24	Starbucks	-4.6	-14.9	49	Hartford Financial Services	-2.6	14.8
25	Intel	-4.9	-3.6	50	Home Depot	-4.1	-6.1

Data: Reuters

BW PRODUCTION INDEX



The Production Index had a tough week. Before calculation of the four-week moving average, the index fell to 293.1, from 294.8 in the prior period. On a seasonally adjusted basis, only three components managed modest gains. The biggest mover was lumber output, followed by autos and electric-power production. Steel fell the most, followed closely by a drop in coal. Rail-freight traffic was down due to interruptions from wintery weather, while truck assemblies and crude-oil refining eased lower.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2006 by the McGraw-Hill Companies

ONLINE RESOURCES

BW50 More information about BW50 companies is available online.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

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