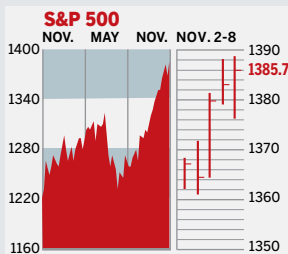


STOCKS



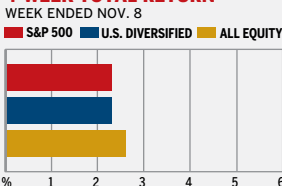
COMMENTARY

Investors responded positively to the Democrat's big gains in this year's congressional elections. The Dow established another new record high on Nov. 8. Energy stocks were hot, boosted in part by California voters' rejection of a ballot measure for an oil tax. PMC-Sierra jumped 15.6% for the week. The semiconductor company rolled out a new chip.

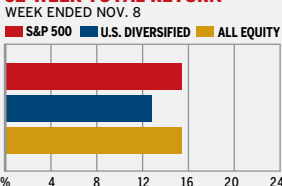
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	NOV. 8	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1385.7	1.3	11.0	13.7
Dow Jones Industrials	12,176.5	1.2	13.6	15.5
NASDAQ Composite	2384.9	2.2	8.1	9.8
S&P MidCap 400	791.6	2.1	7.3	11.4
S&P SmallCap 600	392.4	2.2	11.9	14.1
DJ Wilshire 5000	13,876.5	1.5	11.0	14.0

SECTORS

	NOV. 7	WEEK AGO	YEAR AGO	LAST 12 MONTHS
BusinessWeek 50*	778.3	1.0	4.9	5.6
BW Info Tech 100**	431.1	0.6	13.3	16.8
S&P/Citigroup Growth	642.8	1.3	7.8	10.1
S&P/Citigroup Value	740.8	1.3	14.4	17.5
S&P Energy	443.6	4.1	19.0	20.2
S&P Financials	478.9	1.4	12.3	16.1
S&P REIT	187.0	-3.0	22.2	27.9
S&P Transportation	270.9	1.8	8.4	14.3
S&P Utilities	180.5	-1.3	13.1	15.7
GSTI Internet	195.6	4.2	-4.7	1.1
PSE Technology	865.0	2.0	3.4	6.0

*March 19, 1999=1000 **February 7, 2000=1000

GLOBAL MARKETS

	NOV. 8	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1891.3	1.5	25.1	33.4
London (FT-SE 100)	6239.0	1.5	11.0	14.2
Paris (CAC 40)	5437.2	1.2	15.3	20.7
Frankfurt (DAX)	6349.3	0.9	17.4	26.8
Tokyo (NIKKEI 225)	16,215.7	-1.0	0.6	15.5
Hong Kong (Hang Seng)	18,811.2	1.9	26.4	30.6
Toronto (S&P/TSX Composite)	12,378.2	2.7	9.8	16.6
Mexico City (IPC)	23,930.6	3.9	34.4	50.2

FUNDAMENTALS

	NOV. 7	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.78%	1.78%	2.06%
S&P 500 P/E Ratio (Trailing 12 mos.)	17.5	17.5	17.9
S&P 500 P/E Ratio (Next 12 mos.)*	15.0	14.9	14.5
First Call Earnings Revision*	-2.22%	-2.57%	-1.51%

*First Call Corp.

TECHNICAL INDICATORS

	NOV. 7	WEEK AGO	YEAR AGO
S&P 500 200-day average	1295.6	1293.9	Positive
Stocks above 200-day average	67.0%	68.0%	Neutral
Options: Put/call ratio	0.85	0.82	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.42	4.31	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Internet Retailers	21.0	94.7
Consumer Electronics	20.5	50.4
Photographic Products	18.8	49.6
Real Estate Mgt. & Dvpt.	17.0	42.7
IT Consulting	16.0	41.2
Steel		50.4
Agricultural Products		49.6
Divsfd. Metals & Mining		42.7
Fertilizers & Ag. Chems.		41.2

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Education Services	-30.8	-46.8
Airlines	-8.7	-25.1
Health-Care Services	-8.7	-14.6
Home Furnishings	-6.7	-10.9
Computer Retailers	-6.6	-8.0
Homebuilding		-25.1
Internet Software		-14.6
Internet Retailers		-10.9
Health-Care Supplies		-8.0

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Precious Metals	11.8	Precious Metals	53.4
Natural Resources	7.2	Latin America	40.6
Latin America	6.8	Pacific/Asia ex-Japan	36.7
Pacific/Asia ex-Japan	6.6	Diversified Emerging Mkts.	33.5
LAGGARDS			
Real Estate	0.3	Large-cap Growth	7.7
Financial	0.9	Health	8.4
Japan	1.1	Japan	8.6
Domestic Hybrid	1.8	Technology	8.9

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Tocqueville Gold	17.3	U.S. Global Invrs. Gold	78.4
Oppenheimer Gold & Mins. A	16.3	U.S. Gbl. Inv. Prc. Mnls.	77.8
U.S. Gbl. Inv. Prc. Mnls.	15.3	Oberweis China Opport.	77.2
USAA Prec. Mets. & Mins.	14.6	Midas	72.8
LAGGARDS			
American Heritage	-12.5	Ameritor Investment	-88.9
ProFunds UltSh. Emrg. Mkts.	-12.0	DireXn. Emrg. Mkts. Short	-48.7
DireXn. Emrg. Mkts. Short	-10.5	DireXn. Sm. Cap Bear 2.5X	-29.8
ProFds. Sh. Prec. Mtls. Inv.	-8.7	ProFds. UltSh. Sm. Cap Inv.	-26.0

INTEREST RATES

KEY RATES

	NOV. 8	WEEK AGO	YEAR AGO
Money Market Funds	4.84%	4.81%	3.49%
90-Day Treasury Bills	5.10	5.06	3.96
2-Year Treasury Notes	4.75	4.64	4.41
10-Year Treasury Notes	4.63	4.56	4.55
30-Year Treasury Bonds	4.73	4.68	4.75
30-Year Fixed Mortgage†	6.09	6.10	6.19

†BanxQuote Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.78%	4.18%
Taxable Equivalent	5.40	5.97
Insured Revenue Bonds	3.83	4.32
Taxable Equivalent	5.47	6.17

THE WEEK AHEAD

FEDERAL BUDGET MONDAY, Nov. 13, 2 p.m. EST

» The Federal government probably ran a \$48 billion deficit in October, say economists queried by Action Economics. The shortfall was \$47.4 billion last October.

RETAIL SALES Tuesday, Nov. 14, 8:30 a.m. EST

» October retail sales likely inched up 0.1%. September sales fell 0.4% on a 9.3% plunge in gas station sales. Minus autos, sales likely rose 0.1%.

PRODUCER PRICE INDEX Tuesday, Nov. 14, 8:30 a.m. EST

» October producer prices probably fell 0.4%, after a 1.3% plunge in September. Excluding food and energy, prices very likely rose 0.2%, after a stout 0.6% gain.

CONSUMER PRICE INDEX

» Thursday, Nov. 16, 8:30 a.m. EST » October consumer prices for goods and services probably eased 0.2% on falling gasoline prices. Minus energy and food,

the index most likely rose 0.2% for a fourth straight month.

INDUSTRIAL PRODUCTION

» Thursday, Nov. 16, 9:15 a.m. EST » October factory output is expected to have grown 0.2%, after a 0.6% dip in September. Factory utilization likely edged up to 82%.

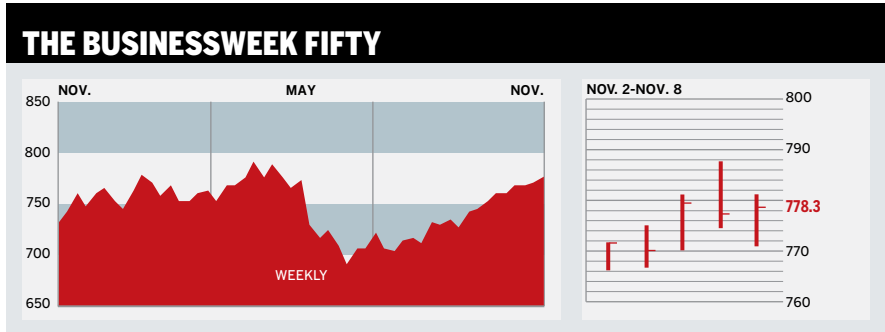
RESIDENTIAL CONSTRUCTION

» Wednesday, Nov. 17, 8:30 a.m. EST » Housing starts probably cooled to an annual pace of 1.71 million in October.

The *BusinessWeek* production index rebounded to 284.1 for the week ended Oct. 28 and stood 9.6% above the previous-year level. Before calculation of the four-week moving average, the index rose to 284.6.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/extras



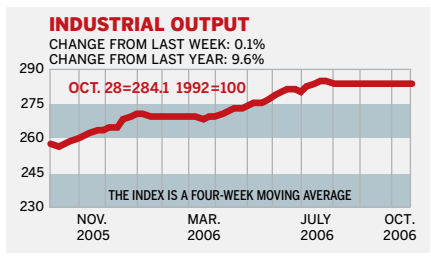
The BW50 rallied 1% on the week. Tech, financial, and energy stocks led the index higher; Cisco Systems rose 4.1% as earnings beat estimates. A smaller than expected rise in weekly crude oil inventories boosted shares of ConocoPhillips and Occidental Petroleum. Lennar fell 3.3% on more signs of weakness in housing and the death of the company's chairman.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/06			WEEK	SINCE 3/1/06
1	Apple Computer	4.2	20.4	26	D. R. Horton	-5.1	-35.5
2	WellPoint	-2.4	-4.5	27	National Oilwell Varco	5.9	3.1
3	Caremark Rx	0.8	-2.4	28	JPMorgan Chase	1.5	15.8
4	UnitedHealth Group	-0.6	-17.6	29	Merrill Lynch	3.8	15.4
5	Schlumberger	4.3	13.5	30	Valero Energy	1.9	-3.1
6	Occidental Petroleum	5.8	7.0	31	ConocoPhillips	4.5	2.3
7	Halliburton	1.1	-6.3	32	Marathon Oil	2.8	25.2
8	Qualcomm	1.5	-23.1	33	Prudential Financial	3.9	2.9
9	Amgen	-0.7	-1.0	34	Microsoft	0.6	7.9
10	Aetna	0.3	-20.9	35	Freeport-McMoRan	-1.1	16.6
11	Lowe's	-0.3	-13.4	36	Weatherford International	7.2	0.6
12	Burlington Northern Santa Fe	3.5	0.5	37	eBay	4.4	-18.1
13	Motorola	-5.7	0.3	38	Coventry Health Care	-2.5	-22.9
14	Yahoo	3.5	-16.1	39	CVS	1.9	4.6
15	Goldman Sachs Group	2.0	33.6	40	FedEx	2.1	7.1
16	Lehman Brothers Holdings	-0.5	1.8	41	Franklin Resources	-0.4	7.3
17	Gilead Sciences	2.1	10.8	42	Lennar	-3.3	-24.4
18	Jabil Circuit	1.4	-22.3	43	Coach	-1.7	9.1
19	Best Buy	-3.0	-2.7	44	Staples	3.9	6.6
20	EMC	-1.0	-13.8	45	NVIDIA	7.5	46.8
21	Baker Hughes	3.8	3.7	46	Norfolk Southern	0.5	3.2
22	Texas Instruments	-2.1	-1.7	47	Caterpillar	-0.7	-17.8
23	Cisco Systems	4.1	24.0	48	McKesson	2.9	-6.9
24	Starbucks	-0.7	2.8	49	Hartford Financial Services	0.3	5.9
25	Intel	-1.5	0.5	50	Home Depot	-0.3	-11.6

Data: Reuters

BW PRODUCTION INDEX | ONLINE RESOURCES



The production index rose for the first time in five weeks. Before calculation of the four-week moving average, the index climbed to 284.6, from 283.7. On a seasonally adjusted basis, all but two components improved. Lumber output grew the most, followed by auto and truck assemblies. Electric-power production and coal were up modestly, while rail-freight traffic just edged higher. Only steel and crude-oil refining slipped a little. In October the index average slipped to 284.1, from 284.3 in September.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2006 by the McGraw-Hill Companies

BW50 More information about BW50 companies is available online.

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COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

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