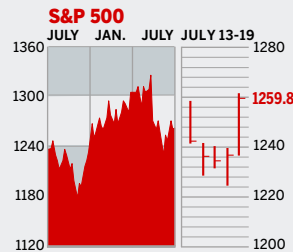


Figures of the Week

STOCKS



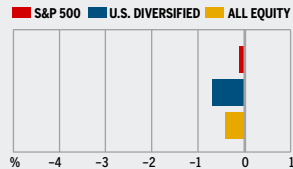
COMMENTARY

The Dow surged 212 points on July 19—its most mirthful day of the year—after Federal Reserve chairman Ben S. Bernanke hinted that two years of rate hikes could soon end. It was welcome news after higher oil prices, a slowing housing market, weaker corporate profits and another war in the Middle East rattled the markets. Most indices ended the week flat.

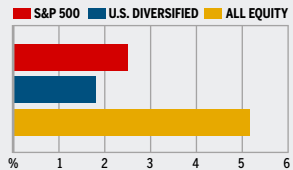
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	JULY 19	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1259.8	0.1	0.9	2.5
Dow Jones Industrials	11,011.4	0.0	2.7	3.4
NASDAQ Composite	2080.7	-0.5	-5.7	-4.3
S&P MidCap 400	740.2	-0.8	0.3	3.9
S&P SmallCap 600	364.1	-0.5	3.8	4.8
DJ Wilshire 5000	12,642.8	0.0	1.2	3.1

SECTORS

	JULY 19	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
BusinessWeek 50*	706.1	-0.3	-4.8	-3.1
BW Info Tech 100**	361.8	-1.1	-4.9	-2.6
S&P/Citigroup Growth	580.5	0.1	-2.7	-1.6
S&P/Citigroup Value	677.9	0.1	4.7	6.8
S&P Energy	425.3	-1.3	14.1	20.0
S&P Financials	437.7	1.1	2.6	8.3
S&P REIT	174.1	0.3	13.8	12.2
S&P Transportation	273.0	-0.1	9.3	29.0
S&P Utilities	168.6	1.7	5.6	3.7
GSTI Internet	158.9	-3.8	-22.6	-7.3
PSE Technology	756.6	-0.4	-9.5	-5.2

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	JULY 19	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1621.4	-2.8	7.3	16.9
London (FT-SE 100)	5778.0	-1.4	2.8	11.1
Paris (CAC 40)	4846.5	-1.9	2.8	9.5
Frankfurt (DAX)	5539.3	-1.7	2.4	16.1
Tokyo (NIKKEI 225)	14,500.3	-4.9	-10.0	23.3
Hong Kong (Hang Seng)	16,097.5	-2.6	8.2	10.5
Toronto (S&P/TSX Composite)	11,619.6	-1.3	3.1	13.2
Mexico City (IPC)	19,871.8	2.3	11.6	40.3

FUNDAMENTALS

	JULY 18	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.92%	1.86%	2.00%
S&P 500 P/E Ratio (Trailing 12 mos.)	16.5	17.0	19.4
S&P 500 P/E Ratio (Next 12 mos.)*	13.5	13.9	15.5
First Call Earnings Surprise*	3.80%	8.63%	3.22%

*First Call Corp.

TECHNICAL INDICATORS

	JULY 18	WEEK AGO	READING
S&P 500 200-day average	1264.5	1263.7	Positive
Stocks above 200-day average	41.0%	55.0%	Neutral
Options: Put/call ratio	1.08	0.85	Positive
Insiders: Vickers NYSE Sell/buy ratio	2.57	2.48	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Fertilizers & Ag. Chems.	14.1	99.4
Integrated Oil & Gas	13.1	92.3
Managed Health Care	11.6	58.2
Home Entertainment	11.5	50.7
Oil & Gas Refining	11.4	50.0
Steel		99.4
Agricultural Products		92.3
Divsfd. Metals & Mining		58.2
Oil & Gas Equipment		50.7
Constr. & Engineering		50.0

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
IT Consulting	-16.6	-44.2
Trading Cos. & Distribs.	-13.0	-41.4
Comptr. Stge. & Perphs.	-12.8	-32.0
Home Furnishings Retail	-12.4	-32.0
Employment Services	-11.6	-29.6
Homebuilding		-44.2
Tires & Rubber		-41.4
Educational Services		-32.0
Automobiles		-32.0
Home Furnishings Retail		-29.6

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Latin America	8.2	Precious Metals	66.1
Precious Metals	7.1	Latin America	43.0
Natural Resources	6.2	Natural Resources	25.1
Real Estate	4.4	Diversified Emrg. Mkts.	24.9
LAGGARDS		LAGGARDS	
Technology	-4.6	Technology	-5.3
Japan	-4.3	Large-cap Growth	-1.5
Communications	-1.9	Health	-1.4
Small-cap Growth	-1.7	Small-cap Growth	0.4

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
ProFunds Oil & Gas Inv.	16.0	U.S. Global Invr. Gold	102.2
DireXion L. Am. Bl. 2X Inv.	14.4	Midas	95.9
streetTRACKS Gold Trust	13.7	U.S. Gbl. Invs. Prc. Mnls.	91.0
DireXionNASDAQ100Bl.25X Inv.	12.7	Van Eck Invr. Gold A.	84.2
LAGGARDS		LAGGARDS	
ING Intl. Port S2	-16.3	Ameritor Investment	-75
DireXionNASDAQ100Bl.25X Inv.	-13.6	American Heritage Growth	-33.3
American Heritage	-12.5	ProFunds. Semicdr. Inv.	-31.2
Kopp Emrg Gr. A	-11.9	Alpine U.S. RI. Est. Eq. Y	-28.4

INTEREST RATES

KEY RATES

	JULY 19	WEEK AGO	YEAR AGO
Money Market Funds	4.75%	4.74%	2.80%
90-Day Treasury Bills	5.11	5.07	3.30
2-Year Treasury Notes	5.11	5.17	3.86
10-Year Treasury Notes	5.06	5.10	4.18
30-Year Treasury Bonds	5.10	5.14	4.42
30-Year Fixed Mortgage †	6.71	6.70	5.65

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	4.17%	4.53%
Taxable Equivalent	5.96	6.47
Insured Revenue Bonds	4.22	6.03
Taxable Equivalent	4.62	6.60

THE WEEK AHEAD

EXISTING HOME SALES Tuesday, July 25, 10 a.m., EDT » Existing home sales in June are expected to have eased to an annual rate of 6.6 million units, from 6.67 million in May. That's the median forecast of economists surveyed by Action Economics.

CONSUMER CONFIDENCE Tuesday, July 25, 10 a.m., EDT » The Conference Board's July consumer confidence index likely eased to 104.9, from 105.7.

BEIGE BOOK Wednesday, July 26, 2 p.m. EDT » The Federal Reserve issues its overview of economic activity ahead of the Aug. 8 monetary policy meeting. Most economists polled by Action Economics expect the Fed to hold interest rates at 5.25%.

NEW HOME SALES Thursday, July 27, 10 a.m. EDT » June new home sales probably cooled to an annual pace of 1.2 million units, from 1.23 million in May.

GROSS DOMESTIC PRODUCT Friday, July 28, 8:30 a.m., EDT » Second-quarter real gross domestic product is forecast to have grown at an annualized rate of 3.1%, following a 5.6% jump in growth during the first quarter.

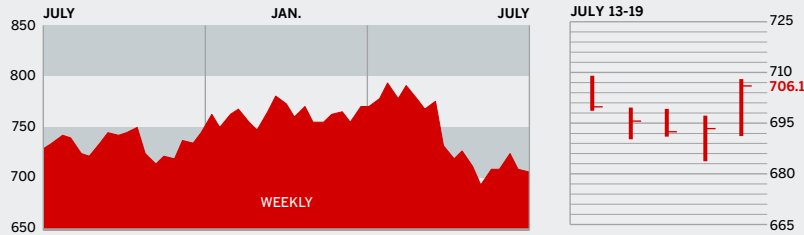
EMPLOYMENT COST INDEX Friday, July 28, 8:30 a.m., EDT » Compensation most likely increased 0.9% in the second quarter, after a 0.6% rise during the prior period.

The *BusinessWeek* production index rose to 283 for the week ended July 8 and stood 13% above the previous-year reading. Before calculation of the four-week moving average, the index climbed to 287.8.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/extras

THE BUSINESSWEEK FIFTY



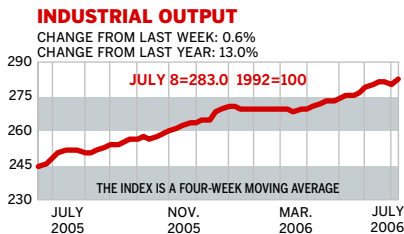
The BW 50 finished the week down 0.3%. Among the worst performers was Yahoo!, which lost more than 22% on July 19 after it reported weak second-quarter profits and analysts downgraded the stock. A slump in housing prompted builder D.R. Horton to lower its 2006 profit estimates by a third; its stock slipped 8.7% during the week. Most financials held their own.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/06			WEEK	SINCE 3/1/06
1	Apple Computer	2.2	-21.0	26	D. R. Horton	-8.7	-38.9
2	WellPoint	2.9	0.5	27	National Oilwell Varco	-1.5	0.2
3	Caremark Rx	4.1	7.5	28	JPMorgan Chase	1.9	4.6
4	UnitedHealth Group	6.0	-12.5	29	Merrill Lynch	-0.5	-10.3
5	Schlumberger	-4.2	11.7	30	Valero Energy	-1.5	19.5
6	Occidental Petroleum	-2.2	10.2	31	ConocoPhillips	-3.0	8.1
7	Halliburton	-8.8	0.4	32	Marathon Oil	0.2	22.9
8	Qualcomm	-2.2	-22.1	33	Prudential Financial	-1.2	0.4
9	Amgen	-2.5	-14.5	34	Microsoft	3.4	-12.9
10	Aetna	1.8	-21.7	35	Freeport-McMoRan	-3.2	7.3
11	Lowe's	4.5	-15.9	36	Weatherford International	-5.4	12.6
12	Burlington Northern Santa Fe	0.3	-4.9	37	eBay	-4.7	-35.3
13	Motorola	1.3	-10.0	38	Coventry Health Care	2.3	-4.3
14	Yahoo!	-24.5	-21.4	39	CVS	0.2	13.2
15	Goldman Sachs Group	1.2	4.0	40	FedEx	-0.1	4.9
16	Lehman Brothers Holdings	-0.2	-13.5	41	Franklin Resources	1.8	-16.2
17	Gilead Sciences	-0.9	-1.7	42	Lennar	2.0	-29.1
18	Jabil Circuit	-5.4	-38.2	43	Coach	-3.0	-25.0
19	Best Buy	-2.6	-13.8	44	Staples	-3.3	-7.5
20	EMC	2.5	-26.2	45	NVIDIA	7.5	-16.8
21	Baker Hughes	-1.8	19.7	46	Norfolk Southern	1.1	-0.5
22	Texas Instruments	-3.5	-5.5	47	Caterpillar	-0.3	-2.7
23	Cisco Systems	-1.4	-11.1	48	McKesson	2.4	-11.0
24	Starbucks	-1.7	-6.8	49	Hartford Financial Services	1.3	1.0
25	Intel	3.4	-10.2	50	Home Depot	2.2	-18.5

Data: Reuters

BW PRODUCTION INDEX



The production index bounced back in the latest week. Before calculation of the four-week moving average, the index surged to 287.8, from 282.3. On a seasonally adjusted basis, the components were evenly split among gainers and decliners. Auto and truck assemblies were up the most, followed by coal output and lumber. Electric power production slipped the most. Rail freight traffic was down, in part because of fewer carloads of motor vehicles. Steel and crude-oil refining were also lower.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2006 by The McGraw-Hill Companies.

ONLINE RESOURCES

BW50 More information about BW50 companies is available online.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/extras