



TO IDENTIFY THE BEST undergraduate business programs, *BusinessWeek* used five distinctive measures, including a survey of more than 100,000 business majors at top schools and a poll of undergraduate recruiters. To understand career

outcomes better, we also looked at starting salaries for graduates and how many each school sent to top MBA programs. Finally, an academic-quality score—a combination of five measures including average SAT scores and faculty-student ratios—

identified schools with the smartest, hardest-working, and best-served students. The ranking is based on the "index number," which represents the sum of all five measures. We also calculated letter grades on teaching

quality, facilities and services, and job placement based on the student survey. In each category, the top 20% among all 61 programs that we ranked earned A+s. The next 25% got As, the next 35% got Bs, and the bottom 20% got Cs.

For a complete list of schools, go to www.businessweek.com/bschools/undergraduate, where you'll find Q&As, slide shows, and interactive tools.

2006 RANK	SCHOOL NAME	PROGRAM INFORMATION			RANKING MEASURES						QUALITY MEASURES				STUDENT COMMENTS	
		PROGRAM TYPE	ANNUAL COST	FULL-TIME ENROLLMENT	STUDENT SURVEY RANK	RECRUITER SURVEY RANK	MEDIAN STARTING SALARY	MBA FEEDER SCHOOL RANK	ACADEMIC QUALITY RANK	INDEX NUMBER	FACULTY-STUDENT RATIO	AVERAGE SAT SCORE	TEACHING QUALITY GRADE	FACILITIES & SERVICES GRADE		JOB PLACEMENT GRADE
1	Pennsylvania (WHARTON) PHILADELPHIA	Priv., 4-yr	\$32,364	2,378	6	17	\$55,000	3	1	100.00	1:8.8	1448	A+	A	A+	Teaching quality, high-caliber classmates, and top recruiters draw raves. Environment is too competitive for some.
2	Virginia (MONTRE) CHARLOTTESVILLE	Pub., 2-yr	\$7,235	660	2	16	\$50,000	4	4	97.56	1:11.0	1350	A+	A+	A+	Workload is intense, but students love the real-world core curriculum. Biggest strengths: finance and accounting.
3	Notre Dame (MENDOZA) SOUTH BEND, IND.	Priv., 3-yr	\$31,540	1,538	3	2	\$47,500	12	11	97.19	1:14.0	1379	A+	A+	A+	Students praise the school's focus on ethics and say career-services office does a great job preparing students for business.
4	MIT (SLOAN) CAMBRIDGE, MASS.	Priv., 3-yr	\$32,300	292	4	15	\$55,000	6	18	92.44	1:13.0	1477	A+	A+	A+	Praise for high-quality classmates and recruiting efforts pushes Sloan to No. 4.
5	Emory (GOZUELA) ATLANTA	Priv., 2-yr	\$30,794	550	1	56	\$50,000	8	10	88.59	1:11.0	1333	A+	A+	A+	Students rave about well-rounded education but feel that the school attracts few top recruiters outside of the Southeast.
6	Michigan (ROSS) ANN ARBOR	Pub., 2-yr	\$10,524	728	31	9	\$52,000	2	14	87.86	1:12.8	1332	B	C	A+	Students benefit from small cohorts and the focus on job placement, but some say services are lacking.
7	NYU (STERN) NEW YORK	Priv., 4-yr	\$32,540	2,265	21	11	\$52,000	21	6	84.85	1:11.5	1422	A	B	A+	NYC attracts recruiters and speakers, and international focus is a plus. But competitive classmates are a turnoff.
8	Brigham Young (MARRIOTT) PROVO, UTAH	Priv., 3-yr	\$3,620	1,792	7	1	\$45,000	30	31	81.05	1:14.5	NA	A	A+	A	Stellar accounting program and ethics-based education wow many. But student body is 98% Mormon and may not be for everybody.
9	Texas (MCCOMB) AUSTIN	Pub., 4-yr	\$7,438	3,999	13	4	\$47,000	16	30	80.59	1:29.2	1304	A	B	A+	Well-respected honors program receives high marks, but some feel that educational quality elsewhere is uneven.
10	Indiana (KELLEY) BLOOMINGTON	Pub., 4-yr	\$7,112	3,671	8	5	\$44,000	26	26	79.75	1:20.0	1189	A	A	A+	Facilities need upgrading, but real-world curriculum and helpful career-services office catapults school into Top 10.
11	North Carolina (KENAN-FLAGLER) CHAPEL HILL	Pub., 2-yr	\$4,700	670	10	27	\$45,000	14	7	79.33	1:6.8	1319	A	A	A	Resources and teaching get a thumbs-up at UNC, but out-of-the-way location hurts recruiting and diversity.
12	UC-Berkeley (HAAS) BERKELEY, CALIF.	Pub., 2-yr	\$7,434	700	19	41	\$53,000	10	8	79.28	1:7.4	1341	A	A	A	Program is challenging and rewarding but lacks the MBA program's diverse student body and premier career services.
13	Georgetown (MCDONOUGH) WASHINGTON, D.C.	Priv., 4-yr	\$31,656	1,271	33	26	\$50,000	5	12	78.99	1:16.8	1370	A+	C	A	Teaching is first-rate, and a new classroom facility is on the way. Some feel recruiting is too focused on financial firms.
14	Cornell ITHACA, N.Y.	Priv., 4-yr	\$17,367	709	5	22	\$45,000	1	32	78.69	1:16.9	NA	A+	A+	A	Ivy League benefits include top-notch education and plenty of resources—although some classes are overcrowded.
15	Washington U. (OLIN) ST. LOUIS	Priv., 4-yr	\$32,042	736	15	43	\$50,000	7	16	76.78	1:11.0	1451	A	A+	B	Faculty is talented and helpful, but many students feel not enough top companies recruit on campus.
16	Carnegie Mellon PITTSBURGH	Priv., 4-yr	\$31,650	495	58	13	\$55,000	9	2	74.87	1:5.0	1381	B	C	C	Focus on quantitative skills sometimes comes at expense of soft skills, but the program is becoming more well-rounded.
17	Miami U. (FARMER) OXFORD, OHIO	Pub., 4-yr	\$9,636	3,975	32	3	\$40,000	27	21	73.01	1:17.0	1230	B	A	B	Classes can be too large, but students give high marks to the new honors program's high-caliber professors and classmates.
18	Lehigh BETHLEHEM, PA.	Priv., 4-yr	\$31,180	1,208	28	54	\$50,000	20	13	71.17	1:20.1	1291	A	B	A	New financial-services lab and strong accounting program are impressive, but recruiting is too accounting-focused.
19	Villanova VILLANOV, PA.	Priv., 4-yr	\$29,730	1,798	18	20	\$45,000	22	22	69.93	1:19.0	1273	A+	B	A	High marks go to committed professors and a curriculum rooted in the real world. But some say the student body lacks diversity.
20	SMU (COX) DALLAS	Priv., 4-yr	\$26,880	939	9	52	\$45,000	15	20	69.78	1:13.2	1339	A+	A+	A	Students praise the helpful career services center and small class sizes. Good mix of classmates is needed.
21	USC (MARSHALL) LOS ANGELES	Priv., 4-yr	\$32,008	3,822	22	7	\$40,000	25	42	68.80	1:62.0	1351	A	B	A+	Students value the international focus and strong alumni network at Marshall, but many feel the grading curve is unfair.
22	Illinois URBANA-CHAMPAIGN	Pub., 4-yr	\$9,934	2,916	37	8	\$47,000	23	37	67.44	1:24.0	1300	C	B	A	A first-class accounting program and career services win praise, but overcrowded classes hurt teaching quality.
23	Boston College (CARROLL) BOSTON	Priv., 4-yr	\$30,950	2,000	29	25	\$47,000	17	24	66.90	1:23.0	1314	A	A	A	A well-rounded education based on Jesuit values leaves many satisfied. Academic advising could use improvement.
24	Wake Forest (CALLOWAY) WINSTON-SALEM, N.C.	Priv., 2-yr	\$32,140	383	39	21	NA	11	9	66.71	1:11.0	1302	A+	A	A	"They don't call it Work Forest for nothing," says one student of the challenging course work and tough grading policy.
25	Richmond (ROBINS) RICHMOND, VA.	Priv., 2-yr	\$34,850	594	46	55	\$47,500	13	3	66.47	1:11.0	1315	A+	B	B	Students heap praise on Richmond's hands-on teaching but are disappointed with recruiting that's too regional.



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26	Minnesota (CARLSON) MINNEAPOLIS	Pub., 4-yr	\$9,382	1,621	24	40	\$43,500	33	19	64.78	1:12.9	1283	B	B	A+	Students get outstanding career preparation but say that the teaching is uneven and some courses are too easy.
27	Wisconsin MADISON	Pub., 2-yr	\$6,220	1,213	16	33	\$43,500	19	25	64.18	1:15.8	1260	B	A	A	Students praise the business career center and the "work hard, play hard" mentality of being a business major at UW.
28	Babson BABSON PARK, MASS.	Priv., 4-yr	\$30,496	1,725	48	46	\$45,000	29	5	63.45	1:11.4	1263	A+	B	B	Babson profs receive high marks, but intense business orientation leaves little room for anything else.
29	Michigan State (BROAD) EAST LANSING	Pub., 2-yr	\$9,218	2,341	25	10	\$43,000	35	48	63.16	1:22.0	NA	B	B	A	Students give high marks to supply-chain management program and Lear Career Services Center but feel the teaching could use work.
30	Boston U. BOSTON	Priv., 4-yr	\$31,966	1,806	51	35	\$45,000	18	15	62.06	1:18.0	1283	B	B	C	Students praise the program's team-based approach. But many say tough grading policies are a problem.
31	Bentley WALTHAM, MASS.	Priv., 4-yr	\$28,614	3,761	42	29	\$42,500	48	17	61.80	1:12.0	1220	A	B	B	Small classes are a plus, but for some the recruiting is too focused on accounting and finance.
32	Penn State (SNEAL) UNIVERSITY PARK	Pub., 4-yr	\$13,110	4,797	23	12	\$41,400	38	51	60.51	1:43.0	1197	B	A	A	Core courses can be overcrowded. But the first-class trading floor and a \$4.7 million student-run investment fund are tops.
33	Texas Christian (NEBELEY) FORT WORTH	Priv., 4-yr	\$26,140	1,520	20	53	\$48,148	34	34	60.25	1:17.8	1162	A	A	B	Professors receive high marks for being accessible and dedicated, but student body may lack diversity.
34	Texas A&M (MAYS) COLLEGE STATION	Pub., 4-yr	\$6,234	3,831	12	19	\$40,000	47	50	60.24	1:28.2	1218	B	A+	A	Students enjoy the many extracurricular activities and clubs that the school offers. But academic advisers are in short supply.
35	James Madison HARRISONBURG, VA.	Pub., 4-yr	\$6,081	3,464	14	32	\$42,100	39	45	60.08	1:29.0	1167	A	A+	B	Students enjoy program offered in the junior year that requires them to develop a business plan.
36	Maryland (SMITH) COLLEGE PARK	Pub., 4-yr	\$7,821	2,703	30	31	\$46,000	28	39	59.64	1:21.0	1360	B	A	B	Upper-level courses are far superior to lower-level courses, which include too many "straight from the book" lectures.
37	Northeastern BOSTON	Priv., 4-yr	\$28,800	3,121	27	49	\$45,000	41	29	59.29	1:25.0	1225	B	A	A+	Students are required to participate in as many as three six-month-long co-ops, or work projects, during the program; many find them valuable.
38	Baylor (HANKAMER) WACO, TEX.	Priv., 4-yr	\$27,943	2,508	17	37	\$41,303	44	35	58.83	1:19.3	1169	A	A+	B	Students praise a unique major that guarantees an internship with a professional sports team after completing the program.
39	Iowa (TIPPE) IOWA CITY	Pub., 4-yr	\$5,855	1,435	44	6	\$37,500	49	43	58.56	1:14.0	1176	C	B	C	Teaching quality varies greatly, but the entrepreneurship program and new career center win praise.
40	Georgia (TERRY) ATHENS	Pub., 2-yr	\$16,848	2,082	11	23	\$40,000	42	49	58.52	1:19.0	1212	B	A+	B	Some majors, such as accounting and risk management, receive high marks, but other students get lost in the shuffle.
41	George Washington WASHINGTON, D.C.	Priv., 4-yr	\$36,387	1,456	55	28	\$42,750	24	23	54.20	1:24.0	1260	C	B	C	Some consider program "extremely overpriced," but being in the nation's capital adds value.
42	Syracuse (WHITMAN) SYRACUSE, N.Y.	Priv., 4-yr	\$28,970	1,510	50	38	\$46,185	31	28	54.00	1:24.0	1191	B	C	C	Recruiters for financial services companies are few and far between, but profs are helpful with networking.
43	Ohio State (FISHER) COLUMBUS	Pub., 4-yr	\$8,718	2,890	35	14	\$42,000	36	54	53.60	1:28.0	1185	C	A	B	Honors accounting program is praised, but profs should spend more time teaching and less time on research.
44	U. of Miami MIAMI	Priv., 4-yr	\$21,587	1,984	26	57	\$42,000	37	46	52.38	1:30.0	1246	B	B	B	Mentoring program that pairs business majors with local executives wows students, but the teaching quality varies.
45	Purdue (KRANNERT) WEST LAFAYETTE, IND.	Pub., 4-yr	\$8,032	2,508	43	30	\$40,841	32	44	51.03	1:23.4	1159	C	B	B	Teaching assistants are poor substitutes for real profs, but students leave management program well-prepared for the job hunt.
46	Marquette MILWAUKEE	Priv., 4-yr	\$25,074	1,487	45	48	\$42,000	56	38	49.93	1:24.4	1199	A	B	B	Students enjoy the downtown Milwaukee locale but wish more high-caliber companies would recruit for internships.
47	Florida (WARRINGTON) GAINESVILLE	Pub., 4-yr	\$3,180	4,765	38	18	\$40,000	45	56	49.46	1:54.0	1300	B	B	B	Online classes are convenient, but some say they're too impersonal and detract from the overall learning experience.
48	Fordham NEW YORK	Priv., 4-yr	\$28,335	1,784	57	60	\$52,500	40	36	47.81	1:22.7	1190	B	C	B	Core courses in first two years not challenging enough, but students like career opportunities in NYC area.
49	Denver (DANIELS) DENVER	Priv., 4-yr	\$28,410	1,828	34	61	\$35,000	46	40	47.21	1:22.0	1150	B	A	C	Talented profs and the hospitality program's study-abroad requirement win praise. Many view classmates as immature.
50	Pittsburgh PITTSBURGH	Pub., 4-yr	\$12,692	1,652	54	36	\$40,000	43	41	46.38	1:31.0	1231	B	C	C	Tough grading standards attract more qualified applicants than a few years ago, but career services could use improvement.

Note: Annual program costs include tuition and required fees for in-state students. Full-time enrollment is for undergraduate business program only. Starting salaries are 2005 medians except for NYU, Penn State, Purdue (2005 averages) and Cornell (2004 median). MBA Feeder School Rank based on respondents to 2000, 2002, and 2004 BusinessWeek surveys of MBA students who reported having undergraduate business degrees from ranked undergraduate programs. Academic Quality

Rank based on average SAT scores for business majors, full-time faculty-student ratio in business program, average class size in core business classes, percentage of business majors with internships, and average number of hours per week business majors reported spending on classwork. (Georgetown's SAT score is a median, not an average.) Letter grades represent only a part of total student survey results.

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