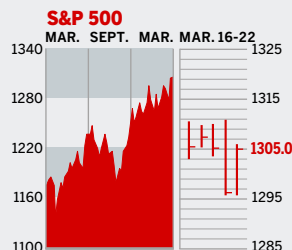


STOCKS



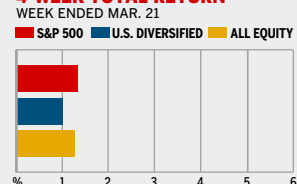
COMMENTARY

The markets had a mixed showing as some blue-chips reported better-than-expected profits. Among the winners: Home Depot, JPMorgan Chase, and Marathon Oil. The gains pushed the Dow Jones industrial average to 11,317.4, a gain of 1% for the week. The Standard & Poor's 500-stock index rose 0.2%, and the tech-laden NASDAQ Composite fell 0.4%.

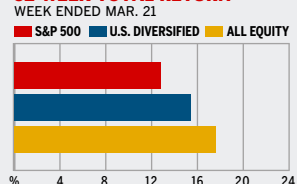
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	MAR. 22	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1305.0	0.2	4.5	11.4
Dow Jones Industrials	11,317.4	1.0	5.6	8.1
NASDAQ Composite	2303.4	-0.4	4.4	15.8
S&P MidCap 400	781.3	-0.1	5.9	18.6
S&P SmallCap 600	386.5	1.0	10.2	19.4
DJ Wilshire 5000	13,131.1	0.1	5.1	13.5

SECTORS

	MAR. 22	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
BusinessWeek 50*	769.4	-0.1	3.7	10.3
BW Info Tech 100**	392.9	0.2	3.3	13.0
S&P/Citigroup Growth	615.7	0.2	3.2	8.8
S&P/Citigroup Value	686.0	0.1	5.9	14.0
S&P Energy	395.0	-0.9	6.0	16.1
S&P Financials	444.5	0.4	4.2	17.1
S&P REIT	173.7	-0.7	13.5	31.8
S&P Transportation	275.9	0.5	10.4	22.0
S&P Utilities	160.6	-1.3	0.6	10.4
GST Internet	190.0	0.2	-7.4	23.8
PSE Technology	872.0	-1.1	4.3	20.5

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	MAR. 22	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1680.4	1.2	11.2	19.6
London (FT-SE 100)	6007.5	0.7	6.9	21.7
Paris (CAC 40)	5194.8	1.3	10.2	28.4
Frankfurt (DAX)	5932.3	0.6	9.7	37.3
Tokyo (NIKKEI 225)	16,495.5	1.1	2.4	39.3
Hong Kong (Hang Seng)	15,642.8	-0.5	5.2	13.5
Toronto (S&P/TSX Composite)	11,970.7	-0.7	6.2	24.1
Mexico City (IPC)	19,598.1	3.1	10.1	50.0

FUNDAMENTALS

	MAR. 21	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.78%	1.78%	2.00%
S&P 500 P/E Ratio (Trailing 12 mos.)	18.0	18.0	19.9
S&P 500 P/E Ratio (Next 12 mos.)*	15.1	15.1	15.8
First Call Earnings Revision*	0.08%	-0.67%	0.50%

*First Call Corp.

TECHNICAL INDICATORS

	MAR. 21	WEEK AGO	READING
S&P 500 200-day average	1239.5	1236.9	Positive
Stocks above 200-day average	66.0%	67.0%	Neutral
Options: Put/call ratio	0.69	0.74	Neutral
Insiders: Vickers NYSE Sell/buy ratio	5.47	5.46	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Agricultural Products	13.6	Specialized Finance	59.1
Steel	12.7	Oil & Gas Refining	58.2
Constr. Materials	10.1	Human Rsrscs. & Emplmt.	56.2
Distillers & Vintners	9.0	Oil & Gas Equip.	55.4
Divsfd. Commercial Svcs.	8.8	Constr. Materials	52.5

WORST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Spclzd. Cnsmr. Serv.	-17.3	Automobiles	-26.3
Gold Mining	-16.3	Motorcycles	-16.6
Educational Services	-9.9	Broadcasting	-16.5
Homebuilding	-9.5	Diversified Chemicals	-14.6
Semiconductor Equip.	-7.9	Home Furnishings	-14.3

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN		52-WEEK TOTAL RETURN	
	%		%
LEADERS			
Japan	5.1	Latin America	76.5
Diversified Pacific/Asia	4.5	Precious Metals	48.1
Real Estate	3.5	Diversified Emerg. Mkts.	44.1
Foreign	3.5	Japan	34.0
LAGGARDS			
Precious Metals	-2.6	Domestic Hybrid	9.5
Natural Resources	-2.6	Miscellaneous	10.9
Utilities	-1.3	Large-cap Blend	12.5
Latin America	-0.9	Large-cap Value	12.6

EQUITY FUNDS

4-WEEK TOTAL RETURN		52-WEEK TOTAL RETURN	
	%		%
LEADERS			
American Heritage	12.5	ProFunds Ultra Japan Inv.	91.2
ProFds. Sh. Prc. Mtls. Inv.	9.2	ING Russia A	86.3
Eaton Vance Grtr. India A	8.3	T. Rowe Price Latin Am.	79.9
Turnaround	7.9	Fidelity Latin America	76.8
LAGGARDS			
Ameritor Investment	-16.7	Ameritor Investment	-68.8
ProFunds Prc. Mtls. Inv.	-13.7	American Heritage Grth.	-33.3
Rydex Precious Metals	-5.9	Potomac Sm. Cap/Sh. Inv.	-32.0
AIM Gold & Prc. Mtls. Inv.	-5.5	ProFds. USH. Sm. Cap Inv.	-30.6

INTEREST RATES

KEY RATES

	MAR. 22	WEEK AGO	YEAR AGO
Money Market Funds	4.13%	4.09%	2.21%
90-Day Treasury Bills	4.68	4.61	2.86
2-Year Treasury Notes	4.74	4.68	3.83
10-Year Treasury Notes	4.70	4.73	4.64
30-Year Treasury Bonds	4.72	4.75	4.91
30-Year Fixed Mortgage †	6.25	6.28	5.93

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.93%	4.34%
Taxable Equivalent	5.61	6.20
Insured Revenue Bonds	4.00	4.53
Taxable Equivalent	5.71	6.47

THE WEEK AHEAD

FOMC MEETING Tuesday, Mar. 28, 9 a.m. EST » The Federal Reserve's Open Market Committee meets for two days to discuss monetary policy. This will be the first meeting for new Chairman Ben S. Bernanke. The unanimous view among economists surveyed by Action Economics is that the central bank will move the fed funds rate up, from 4.5% to 4.75%.
CONSUMER CONFIDENCE Tuesday, Mar. 28, 10 a.m.,

EST » The Conference Board's March consumer confidence index most likely edged up to 102 after easing to 101.7 in February. Consumer expectations about future economic conditions drove the February decline.
PERSONAL INCOME Friday, Mar. 31, 8:30 a.m. EST » Personal income probably increased 0.4% in February after a healthy gain of 0.7% in January. Consumer spending is forecast to have ticked

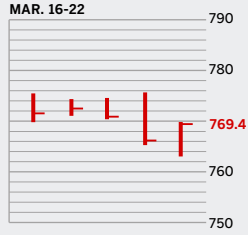
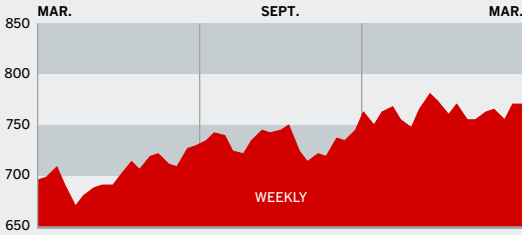
up 0.1% in February. January spending shot up 0.9% on stronger auto sales and balmy temperatures.
FACTORY INVENTORIES Friday, Mar. 31, 10 a.m. EST » Manufacturing inventories most likely rose by 0.2% in February. In January, inventories grew by 0.5%. The inventory-to-sales ratio remains at a record low, which should prompt some additional factory activity.

The BusinessWeek production index eased to 269.4 for the week ended Mar. 11 but stood 12.9% above the year-ago level. Before calculation of the four-week moving average, the index inched up to 269.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



With this issue, *BusinessWeek* launches its 2006 BW50 Index. The BW50 fell 0.1% in the week ended on Mar. 22. Gainers were Caterpillar and Home Depot, both up 2.6%, and JPMorgan Chase, up 2%. Microsoft's decision to delay release of its Vista operating system hurt some tech stocks: Apple fell 6.9%, and Microsoft fell 0.8%. News of ample oil reserves hit Baker Hughes.

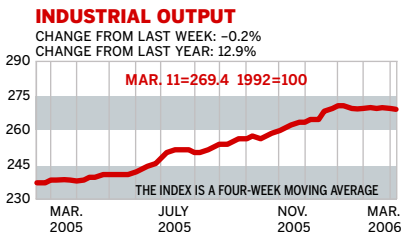
COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/06
1	Apple Computer	-6.9	-10.0
2	WellPoint	0.2	2.5
3	Caremark Rx	0.9	0.7
4	UnitedHealth Group	-1.2	-2.7
5	Schlumberger	-0.4	4.4
6	Occidental Petroleum	-2.2	1.0
7	Halliburton	-0.6	1.5
8	Qualcomm	-0.1	5.5
9	Amgen	-3.3	-4.0
10	Aetna	0.3	1.1
11	Lowe's	-0.3	-1.4
12	Burlington Northern Santa Fe	-0.2	3.1
13	Motorola	-0.6	1.9
14	Yahoo!	0.7	-4.1
15	Goldman Sachs Group	1.9	7.5
16	Lehman Brothers Holdings	0.3	-0.9
17	Gilead Sciences	-1.6	0.7
18	Jabil Circuit	1.2	1.0
19	Best Buy	-0.3	2.4
20	EMC	-1.8	-0.6
21	Baker Hughes	-4.0	-3.8
22	Texas Instruments	-4.1	0.5
23	Cisco Systems	-0.1	5.8
24	Starbucks	0.1	0.7
25	Intel	0.3	-3.0

RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/06
26	D. R. Horton	-2.6	-4.9
27	National Oilwell Varco	-0.9	-3.0
28	JPMorgan Chase	2.0	2.2
29	Merrill Lynch	-1.6	0.4
30	Valero Energy	-0.4	6.8
31	ConocoPhillips	-1.9	-0.8
32	Marathon Oil	2.0	8.0
33	Prudential Financial	-0.9	-0.9
34	Microsoft	-0.8	1.0
35	Freeport-McMoRan Copper & Gold	-3.0	2.1
36	Weatherford International	-3.0	-3.2
37	eBay	-3.2	-5.4
38	Coventry Health Care	-3.2	-6.1
39	CVS	-0.8	4.0
40	FedEx	-1.3	6.7
41	Franklin Resources	-1.5	-3.0
42	Lennar	-2.8	-4.4
43	Coach	-2.9	-0.4
44	Staples	-1.3	0.9
45	NVIDIA	-1.5	4.7
46	Norfolk Southern	1.5	6.9
47	Caterpillar	2.6	4.3
48	McKesson	0.4	-0.5
49	Hartford Financial Services Group	-0.1	0.6
50	Home Depot	2.6	2.9

Data: Reuters

BW PRODUCTION INDEX



The production index declined for a second consecutive period. Before calculation of the four-week moving average, the index managed the narrowest of gains to 269.1, from 269. On a seasonally adjusted basis, electric power production posted the biggest decline. Auto and truck assemblies were also lower, followed by a small dip in steel output. On the plus side, lumber and coal had the largest gains. Crude-oil refining was up modestly, and rail-freight traffic barely rose.

Information on each of the index components is at www.businessweek.com.
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ONLINE RESOURCES

BW50 More information about BW50 companies is available online.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm