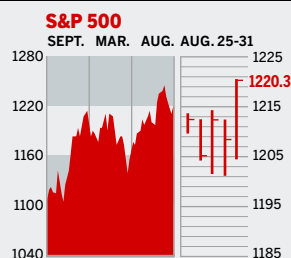


Figures of the Week

STOCKS

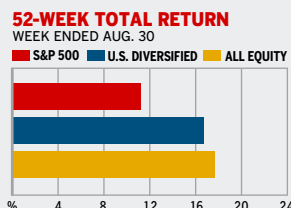
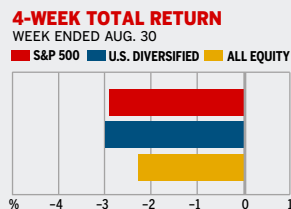


COMMENTARY

Amid news of Hurricane Katrina's devastating impact on the Gulf Coast and surging oil prices, the markets focused on good news. Signals that the Fed might soon stop raising rates and the release of oil reserves by President Bush sent the Dow and the S&P up 0.4% and 0.9%, respectively, while the tech-laden Nasdaq rose 1.1% for the week ended Aug. 31.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	AUG. 31	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1220.3	0.9	0.7	10.5
Dow Jones Industrials	10,481.6	0.4	-2.8	3.0
NASDAQ Composite	2152.1	1.1	-1.1	17.1
S&P MidCap 400	711.5	1.3	7.3	23.4
S&P SmallCap 600	347.4	1.9	5.7	25.3
DJ Wilshire 5000	12,199.1	1.0	2.1	13.6

SECTORS

	AUG. 31	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	733.8	1.9	4.1	15.8
BW Info Tech 100**	363.9	0.7	-2.5	13.5
S&P/BARRA Growth	584.4	0.9	0.4	8.7
S&P/BARRA Value	631.7	0.9	1.0	12.3
S&P Energy	381.1	3.6	32.0	49.1
S&P Financials	393.5	0.0	-4.3	1.5
S&P REIT	153.1	1.4	6.0	19.3
S&P Transportation	214.5	-1.3	-11.2	6.1
S&P Utilities	164.3	1.9	16.0	29.7
GSTI Internet	174.4	2.1	-2.2	27.8
PSE Technology	808.6	1.8	3.8	24.1

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	AUG. 31	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1420.7	0.2	1.7	24.8
London (FT-SE 100)	5296.9	0.4	10.0	18.8
Paris (CAC 40)	4399.4	-0.6	15.1	22.4
Frankfurt (DAX)	4829.7	-1.8	13.5	27.6
Tokyo (NIKKEI 225)	12,413.6	-0.7	8.0	12.0
Hong Kong (Hang Seng)	14,903.6	0.2	4.7	16.0
Toronto (S&P/TSX Composite)	10,668.9	1.5	15.4	27.4
Mexico City (IPC)	14,243.2	-2.5	10.3	38.8

FUNDAMENTALS

	AUG. 30	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	2.05%	2.05%	1.72%
S&P 500 P/E Ratio (Trailing 12 mos.)	18.9	19.0	19.6
S&P 500 P/E Ratio (Next 12 mos.)*	15.1	15.2	16.2
First Call Earnings Revision*	0.47%	0.50%	-2.66%

*First Call Corp.

TECHNICAL INDICATORS

	AUG. 30	WEEK AGO	READING
S&P 500 200-day average	1195.4	1194.4	Positive
Stocks above 200-day average	59.0%	62.0%	Neutral
Options: Put/call ratio	0.87	0.83	Positive
Insiders: Vickers NYSE Sell/buy ratio	5.18	5.25	Negative

BEST-PERFORMING GROUPS

LAST MONTH %	LAST 12 MONTHS %
Oil & Gas Refining	24.9
Instrumentation	12.1
Oil & Gas Exploration	7.9
Oil & Gas Equipment	6.6
Gold Mining	5.4
Oil & Gas Refining	130.8
Oil & Gas Exploration	79.2
Fertilizers & Ag. Chem.	74.4
Oil & Gas Drilling	74.2
Managed Health Care	70.7

WORST-PERFORMING GROUPS

LAST MONTH %	LAST 12 MONTHS %
Home Frnsngs. Retailers	-11.7
Specialty Appar. Retailers	-10.3
Genl. Merchandise Chains	-9.3
Department Stores	-9.2
Homebuilding	-9.0
IT Consulting	-33.8
Insurance Brokers	-23.7
Automobiles	-23.6
Motorcycles	-19.3
Photographic Products	-17.6

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Japan	5.0	Latin America	61.6
Diversified Pacific/Asia	0.7	Natural Resources	52.3
Precious Metals	0.6	Diversified Emerg. Mkts.	39.1
Natural Resources	0.5	Utilities	30.8
LAGGARDS			
Real Estate	-5.9	Precious Metals	7.1
Small-cap Growth	-4.1	Financial	8.5
Small-cap Value	-3.8	Domestic Hybrid	9.7
Small-cap Blend	-3.8	Japan	11.4

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Oppenheimer RI. Asst. A	13.3	Guinness Atkn. Gl. Energy	85.0
Rydex Commodities H	13.1	BlackRock Gl. Res. Inv. A	78.0
ProFds. USh. Sm. Cap Inv.	10.8	U.S. Gbl. Invs. Gl. Rscs.	76.8
Potomac Sm. Cap/Sh. Inv.	10.7	ProFunds Oil & Gas Inv.	74.5
LAGGARDS			
ProFunds Real Est. Inv.	-10.9	ProFds. USh. Mid Cap Inv.	-33.2
ProFunds Sm. Cap Inv.	-10.3	ProFds. USh. Sm. Cap Inv.	-32.8
Alpine U.S. RI. Est. Eq. Y	-10.0	Rydex Dyn. Vent. 100 H	-24.9
Fidelity Sel. Cstr. & Hsng.	-9.4	ProFunds UltSh. OTC Inv.	-24.7

INTEREST RATES

KEY RATES

	AUG. 31	WEEK AGO	YEAR AGO
Money Market Funds	3.04%	3.00%	1.02%
90-Day Treasury Bills	3.50	3.49	1.58
2-Year Treasury Notes	3.82	3.97	2.40
10-Year Treasury Notes	4.02	4.17	4.12
30-Year Treasury Bonds	4.26	4.39	4.93
30-Year Fixed Mortgage †	5.71	5.73	5.81

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.65%	4.33%
Taxable Equivalent	5.21	6.19
Insured Revenue Bonds	3.81	4.46
Taxable Equivalent	5.44	6.37

THE WEEK AHEAD

NONMANUFACTURERS' INDEX

Tuesday, Sept. 6, 10 a.m. EDT » The Institute for Supply Management's August nonmanufacturing activity index is forecast to have improved to 61.5%. That's according to the median forecast of economists surveyed by Action Economics. The July reading eased down to 60.5%. Even so, the July results showed an improvement in new orders at home and from abroad.

BEIGE BOOK

Wednesday, Sept. 7, 2 p.m. EDT » The Federal Reserve releases its summary of regional economic activity before the Sept. 20 monetary policy meeting. Every economist queried by Action Economics expects another hike in the federal funds rate, to 3.75%, from 3.5%, and the consensus is that the Fed will pause later this year.

INSTALLMENT CREDIT Thursday, Sept. 8, 3 p.m. EDT » In July

consumers most likely tacked on another \$9.8 billion of debt. Installment credit surged \$14.5 billion in June. Strong auto sales have driven the recent upswing.

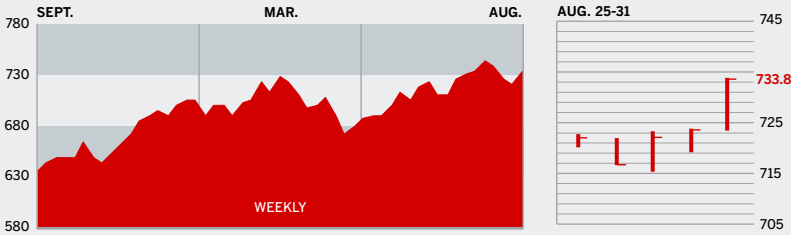
EXPORT-IMPORT PRICES Friday, Sept. 9, 8:30 a.m. EDT » Export prices probably increased by 0.1% for a second consecutive month in August. The runup in energy prices very likely pushed August import prices up by 1.1% for a second straight time.

The BusinessWeek production index climbed to 252.3 for the week ended Aug. 20, and stood 12.2% above the previous-year average. Before calculation of the four-week moving average, the index rose to 254.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The BW50 outperformed the markets significantly, up 1.9% for the week. Energy stocks continued to lead the pack with San Antonio-based Valero Energy the No. 1 gainer, up 17.7%. Sunoco was close behind with a 13.9% gain. The rout in tech stocks pulled Adobe Systems down 3.5%, despite mainly bullish forecasts for the stock on Wall Street. Dow Chemical fell 5.3%.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/05			WEEK	SINCE 3/1/05
1	Nucor	5.6	-9.4	26	Johnson & Johnson	1.8	-3.4
2	ConocoPhillips	4.3	18.9	27	Carnival	-2.0	-9.3
3	ChevronTexaco	2.6	-1.1	28	Adobe Systems	-3.5	-12.4
4	Valero Energy	17.7	49.5	29	Cummins	3.1	17.8
5	UnitedHealth Group	1.7	13.0	30	Boston Scientific	1.9	-17.7
6	Occidental Petroleum	4.4	18.2	31	EOG Resources	3.5	40.1
7	Exxon Mobil	1.7	-5.4	32	Symantec	4.1	-4.7
8	Yahoo	-0.4	3.3	33	Starbucks	-0.8	-5.4
9	Nextel Communications	0.0	13.2	34	Electronic Arts	-1.6	-11.2
10	Apache	1.2	13.9	35	WellPoint	2.4	21.7
11	Devon Energy	3.5	29.9	36	Deere	3.2	-8.1
12	Pulte Homes	1.6	10.5	37	United States Steel	5.6	-32.8
13	Qualcomm	0.2	10.2	38	Zimmer Holdings	0.1	-4.3
14	Apple Computer	2.4	4.5	39	FedEx	-1.1	-16.7
15	Dell	0.6	-11.2	40	Chubb	0.5	9.9
16	Paccar	1.3	-6.9	41	XTO Energy	7.8	16.6
17	Coach	-2.4	19.5	42	Microsoft	2.1	8.8
18	Sunoco	13.9	46.7	43	Danaher	0.1	-1.1
19	eBay	3.9	-5.5	44	Dow Chemical	-5.3	-21.7
20	Burlington Resources	9.9	48.7	45	Cisco Systems	0.6	1.1
21	Progressive	-0.2	10.7	46	Gilead Sciences	4.5	24.5
22	Caremark Rx	1.1	22.1	47	Nike	-1.0	-9.2
23	Caterpillar	4.3	16.7	48	Anadarko Petroleum	3.2	18.2
24	Phelps Dodge	5.0	1.0	49	Bank of America	0.3	-7.8
25	Autodesk	5.1	45.4	50	Eaton	-0.5	18.2

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.5%
CHANGE FROM LAST YEAR: 12.2%



The production index posted its first gain in a month. Before calculation of the four-week moving average, the index improved to 254.1, from 252.7. On a seasonally adjusted basis, the index components were evenly split. On the positive side, autos posted the biggest gain, followed closely by steel. Truck assemblies and electric-power production rose modestly. Lumber output suffered the largest decline. Coal, rail-freight traffic, and crude-oil refining were also lower for the week.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2005 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 More information about BW50 companies is available online.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm