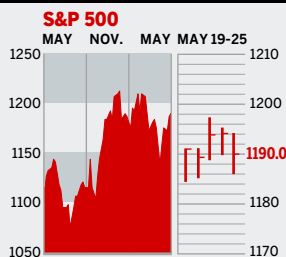


Personal Business Figures of the Week

STOCKS



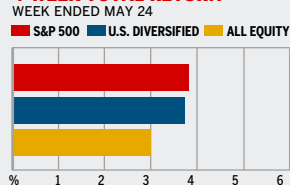
COMMENTARY

Stocks held steady in a week light on economic data. The real action was in the Treasury pits, where the T-note ended at 4.09%, after touching 4%, as traders heeded warnings from Fed officials practically guaranteeing a funds rate north of 4% by yearend. Still, the bond crowd may be betting that, in its zeal, the Fed may tip the U.S. into a recession. For the week, the NASDAQ rose 1.0%.

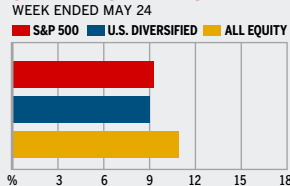
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	MAY 25	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1190.0	0.4	-1.8	6.9
Dow Jones Industrials	10,457.8	-0.1	-3.0	3.4
NASDAQ Composite	2050.1	1.0	-5.8	4.4
S&P MidCap 400	661.5	0.2	-0.3	13.0
S&P SmallCap 600	317.7	-0.3	-3.4	13.2
DJ Wilshire 5000	11,729.3	0.4	-1.9	8.2

SECTORS

	MAY 25	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	700.2	1.7	-0.6	9.0
BW Info Tech 100**	354.6	1.0	-5.0	5.7
S&P/BARRA Growth	576.2	0.4	-1.0	4.1
S&P/BARRA Value	609.3	0.3	-2.6	9.7
S&P Energy	320.1	4.3	10.9	31.9
S&P Financials	389.7	-0.5	-5.2	2.5
S&P REIT	142.1	-1.1	-1.7	25.7
S&P Transportation	219.3	-0.7	-9.2	13.5
S&P Utilities	150.5	0.1	6.3	27.9
GSTI Internet	164.0	2.2	-8.0	6.8
PSE Technology	748.3	0.9	-4.0	6.5

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	MAY 25	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1351.0	0.3	-3.3	18.6
London (FT-SE 100)	4971.5	0.4	3.3	12.5
Paris (CAC 40)	4100.3	0.7	7.3	13.6
Frankfurt (DAX)	4389.5	1.5	3.1	14.7
Tokyo (NIKKEI 225)	11,014.4	1.7	-4.1	-1.2
Hong Kong (Hang Seng)	13,562.1	-0.5	-4.7	16.0
Toronto (S&P/TSX Composite)	9509.5	1.1	2.8	13.8
Mexico City (IPC)	13,057.8	2.6	1.1	30.7

FUNDAMENTALS

	MAY 24	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	2.03%	2.06%	1.65%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.5	19.2	20.9
S&P 500 P/E Ratio (Next 12 mos.)*	15.7	15.4	16.8
First Call Earnings Revision*	-0.24%	-0.43%	1.40%

*First Call Corp.

TECHNICAL INDICATORS

	MAY 24	WEEK AGO	READING
S&P 500 200-day average	1162.2	1159.5	Positive
Stocks above 200-day average	59.0%	53.0%	Neutral
Options: Put/call ratio	0.77	0.81	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.03	3.10	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Internet Retailers	18.9	68.0
Tires & Rubber	15.7	58.1
IT Consulting	13.5	56.1
Semiconductors	12.7	51.7
Genl. Merchandise Chains	10.4	46.0
Fertilizers & Ag. Chems.	68.0	68.0
Managed Health Care	58.1	58.1
Oil & Gas Refining	56.1	56.1
Oil & Gas Drilling	51.7	51.7
Homebuilding	46.0	46.0

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Steel	-10.5	-44.8
Gold Mining	-10.3	-30.9
Aluminum	-7.7	-25.6
Divsfd. Metals & Mining	-6.9	-22.1
Oil & Gas Refining	-5.9	-19.6
IT Consulting	-44.8	-44.8
Automobiles	-30.9	-30.9
Insurance Brokers	-25.6	-25.6
Electric Mfg. Svcs.	-22.1	-22.1
Auto Parts & Equip.	-19.6	-19.6

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Technology	7.9	Latin America	56.6
Real Estate	4.8	Real Estate	33.9
Large-cap Growth	4.8	Natural Resources	31.0
Mid-cap Growth	4.3	Diversified Emerg. Mkts.	29.3
LAGGARDS		LAGGARDS	
Precious Metals	-4.7	Precious Metals	-2.2
Natural Resources	-2.9	Technology	0.5
Europe	-0.5	Japan	3.0
Foreign	-0.1	Health	5.2

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
ProFunds Semicdr. Inv.	19.7	iShares MSCI Brazil Idx.	75.9
Rydex Dyn. Veloc. 100 H	17.2	Merrill Lynch Lat. Am. B	60.5
ProFunds UltraOTC Inv.	17.1	T. Rowe Price Lat. Am.	58.8
ProFunds Internet Inv.	13.9	iShares S&P L. Am. 40 Idx.	57.6
LAGGARDS		LAGGARDS	
Rydex Dyn. Vent. 100 H	-14.9	Ameritor Investment	-53.6
ProFunds UltSh. OTC Inv.	-14.8	Apex Mid Cap Growth	-28.2
ProFds. USH. Mid Cap Inv.	-9.0	ProFds. USH. Mid Cap Inv.	-26.1
Oppenheimer RI. Asst. A	-8.8	Reynolds	-22.6

INTEREST RATES

KEY RATES

	MAY 25	WEEK AGO	YEAR AGO
Money Market Funds	2.54%	2.52%	0.59%
90-Day Treasury Bills	2.94	2.85	1.08
2-Year Treasury Notes	3.60	3.57	2.45
10-Year Treasury Notes	4.09	4.08	4.66
30-Year Treasury Bonds	4.43	4.43	5.37
30-Year Fixed Mortgage †	5.53	5.71	6.28

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.57%	4.41%
Taxable Equivalent	5.10	6.30
Insured Revenue Bonds	3.77	4.50
Taxable Equivalent	5.39	6.43

THE WEEK AHEAD

CONSUMER CONFIDENCE

Tuesday, May 31, 10 a.m. EDT » The Conference Board's May consumer confidence index is expected to have retreated to 95.2. That's the median forecast of economists polled by Action Economics LLC. In April the index declined to 97.7.

PURCHASING MANAGERS' INDEX

Wednesday, June 1, 10 a.m. EDT » The Institute for Supply Management's May factory activity

index most likely eased for a sixth straight month, to 52.1%. In April the index stood at 53.3%. The gradual decline in the index indicates a slower pace of growth among manufacturers.

CONSTRUCTION SPENDING

Wednesday, June 1, 10 a.m. EDT » Building outlays in April probably picked up by 0.6% following a 0.5% gain in March.

FACTORY INVENTORIES

Thursday, June 2, 10 a.m.

EDT » Manufacturing inventories were very likely unchanged in April. In March inventories grew by 0.6% for a second straight month.

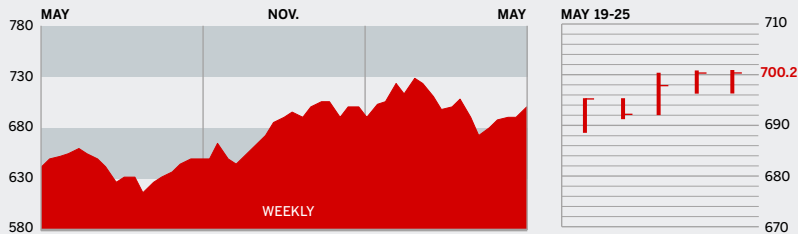
EMPLOYMENT Friday, June 3, 8:30 a.m. EDT » May nonfarm payrolls probably rose by 178,000 following a surprising jump of 274,000 in April. Manufacturers most likely added 2,000 workers after cutting 6,000 jobs in April. The May jobless rate is expected to have held steady at 5.2%.

The *BusinessWeek* production index was virtually unchanged at 241.1 for the week ended May 7, but stood 10% above the year-ago reading. Before calculation of the four-week moving average, the index rose to 241.8.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



Thanks to rising oil, the BW50 outpaced the broader indexes, climbing 1.7% for the week ended May 25. Valero, Occidental Petrol, and ConocoPhillips rose 7.3%, 6.7%, and 5.6%, respectively. Meanwhile, Apple Computer soared 11.0% on news that it may switch to Intel chips in its computers. Shares in steelmakers Nucor and U.S. Steel fell on the bearish outlook on steel prices.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/05
1	Nucor	-3.1	-18.0
2	ConocoPhillips	5.6	-5.0
3	ChevronTexaco	3.6	-14.1
4	Valero Energy	7.3	-4.8
5	UnitedHealth Group	0.9	6.1
6	Occidental Petroleum	6.7	1.7
7	Exxon Mobil	3.8	-12.1
8	Yahoo	0.9	12.4
9	Nextel Communications	0.9	-1.7
10	Apache	6.1	-8.8
11	Devon Energy	4.7	-3.1
12	Pulte Homes	-1.6	-6.2
13	Qualcomm	0.6	2.0
14	Apple Computer	11.0	-11.3
15	Dell	1.6	0.3
16	Paccar	2.4	-6.3
17	Coach	-1.8	5.2
18	Sunoco	5.8	2.4
19	eBay	5.2	-12.3
20	Burlington Resources	4.4	0.1
21	Progressive	2.5	9.3
22	Caremark Rx	0.2	14.4
23	Caterpillar	-1.1	-2.7
24	Phelps Dodge	0.6	-19.9
25	Autodesk	1.8	24.8

RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/05
26	Johnson & Johnson	-0.2	2.9
27	Carnival	-1.4	-4.0
28	Adobe Systems	7.2	6.1
29	Cummins	0.3	-7.4
30	Boston Scientific	-3.7	-9.8
31	EOG Resources	7.7	9.7
32	Symantec	4.9	0.5
33	Starbucks	-0.1	6.2
34	Electronic Arts	-3.8	-19.2
35	WellPoint	0.3	10.0
36	Deere	1.6	-8.6
37	United States Steel	-5.8	-38.0
38	Zimmer Holdings	0.3	-9.4
39	FedEx	-0.5	-9.3
40	Chubb	0.3	4.6
41	XTO Energy	4.8	-11.7
42	Microsoft	0.0	2.2
43	Danaher	0.2	-0.7
44	Unocal	3.0	3.6
45	Dow Chemical	-0.6	-16.9
46	Cisco Systems	2.0	12.6
47	Gilead Sciences	1.8	16.9
48	Nike	-0.4	-6.1
49	Anadarko Petroleum	3.4	-3.2
50	Bank of America	-0.2	-0.2

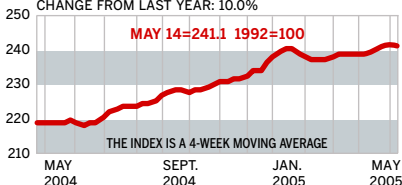
Data: Reuters

BW PRODUCTION INDEX

ONLINE RESOURCES

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.0%
CHANGE FROM LAST YEAR: 10.0%



The production index barely budged during the latest period. Before calculation of the four-week moving average, however, the index climbed to 241.8, from 240.6. On a seasonally adjusted basis, the components were evenly split. Coal output dropped the most, with rail-freight traffic also moderately lower. Lumber and steel production were off just a little. Auto and truck assemblies posted solid rebounds. Crude oil refining and electric power were also higher for the week.

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm