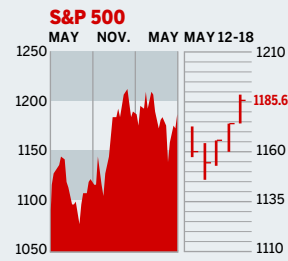


# Personal Business Figures of the Week

## STOCKS



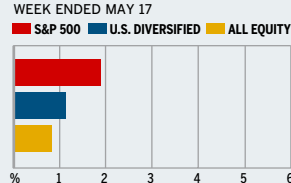
### COMMENTARY

Less-than-stellar first quarter results from Wal-Mart and Target sent equities into a funk on May 12 as investors worried that the American consumer was finally feeling the pinch from higher energy costs. But stocks recovered nicely, led by the tech sector, where management and analysts turned upbeat. The NASDAQ surged 3.0%, trailed by the Dow and S&P 500.

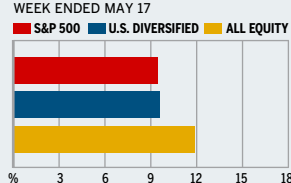
Data: Bloomberg Financial Markets, Reuters

## MUTUAL FUNDS

### 4-WEEK TOTAL RETURN



### 52-WEEK TOTAL RETURN



Data: Standard & Poor's

## U.S. MARKETS

	MAY 18	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1185.6	1.2	-2.2	8.6
Dow Jones Industrials	10,464.5	1.6	-3.0	5.0
NASDAQ Composite	2030.7	3.0	-6.7	7.0
S&P MidCap 400	660.2	1.8	-0.5	16.5
S&P SmallCap 600	318.6	2.2	-3.1	18.7
DJ Wilshire 5000	11,684.9	1.3	-2.2	10.2

## SECTORS

	MAY 17	WEEK AGO	YEAR AGO
BusinessWeek 50*	688.7	-0.1	-2.3
BW Info Tech 100**	351.0	3.0	-6.0
S&P/BARRA Growth	573.8	1.3	-1.4
S&P/BARRA Value	607.3	1.1	-2.9
S&P Energy	306.9	-5.3	6.3
S&P Financials	391.9	1.5	-4.7
S&P REIT	143.6	2.0	-0.6
S&P Transportation	220.9	1.5	-8.5
S&P Utilities	150.3	-0.7	6.2
GSTI Internet	160.5	3.4	-10.0
PSE Technology	741.6	3.0	-4.8

\*Mar. 19, 1999=1000 \*\*Feb. 7, 2000=1000

## GLOBAL MARKETS

	MAY 18	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1346.9	0.8	-3.6	20.4
London (FT-SE 100)	4949.4	1.5	2.8	12.1
Paris (CAC 40)	4073.2	2.4	6.6	14.1
Frankfurt (DAX)	4324.6	1.9	1.6	14.1
Tokyo (NIKKEI 225)	10,835.4	-2.6	-5.7	-1.2
Hong Kong (Hang Seng)	13,627.0	-2.2	-4.2	18.8
Toronto (S&P/TSX Composite)	9407.8	-0.4	1.7	15.3
Mexico City (IPC)	12,727.7	2.1	-1.5	30.8

## FUNDAMENTALS

	MAY 17	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	2.06%	2.06%	1.67%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.2	19.1	20.6
S&P 500 P/E Ratio (Next 12 mos.)*	15.4	15.3	16.5
First Call Earnings Revision*	-0.43%	-0.35%	2.12%

\*First Call Corp.

## TECHNICAL INDICATORS

	MAY 17	WEEK AGO	READING
S&P 500 200-day average	1159.5	1157.9	Positive
Stocks above 200-day average	53.0%	56.0%	Neutral
Options: Put/call ratio	0.81	0.78	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.10	3.28	Negative

## BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Tires & Rubber	18.7	Fertilizers & Ag. Chems. 78.2
Semiconductors	14.6	Homebuilding 57.2
Communication Equip.	14.0	Steel 56.7
Health-Care Supplies	13.1	Managed Health Care 56.5
Automobiles	12.9	Constr. & Engineering 55.5

## WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Photographic Products	-12.6	IT Consulting -43.7
Gold Mining	-11.6	Automobiles -29.9
Oil & Gas Drilling	-6.4	Insurance Brokers -24.4
Aluminum	-5.9	Auto Parts & Equip. -22.4
Oil & Gas Refining	-5.8	Multi-line Insurers -17.7

## EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>		<b>LEADERS</b>	
Real Estate	4.8	Latin America	55.0
Technology	4.7	Real Estate	35.3
Health	3.1	Diversified Emerg. Mkts.	33.9
Large-cap Growth	2.6	Natural Resources	32.5
<b>LAGGARDS</b>		<b>LAGGARDS</b>	
Precious Metals	-10.5	Precious Metals	1.4
Natural Resources	-5.1	Technology	1.6
Europe	-2.4	Health	4.5
Foreign	-1.9	Large-cap Growth	5.8

## EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>		<b>LEADERS</b>	
ProFunds Semicdr. Inv.	14.0	iShares MSCI Brazil Idx.	72.2
ProFds. Internet Inv.	11.5	Merrill Lynch Lat. Am. B	58.4
ProFunds UltraOTC Inv.	9.5	T. Rowe Price Lat. Am.	57.6
Rydex Dyn. Veloc. 100 H	9.5	iShares S&P L. Am. 40 Idx.	57.2
<b>LAGGARDS</b>		<b>LAGGARDS</b>	
ProFunds Precs. Mtls. Inv.	-16.9	Ameritor Investment	-53.6
Rydex Precious Metals	-12.8	Apex Mid Cap Growth	-29.2
Amer. Cent. Gl. Gold Inv.	-12.4	ProFds. USh. Mid Cap Inv.	-27.3
U.S. Global Invsr. Gold	-12.2	ProFds. USh. Sm. Cap Inv.	-22.7

## INTEREST RATES

### KEY RATES

	MAY 18	WEEK AGO	YEAR AGO
Money Market Funds	2.52%	2.48%	0.59%
90-Day Treasury Bills	2.85	2.86	1.04
2-Year Treasury Notes	3.57	3.68	2.58
10-Year Treasury Notes	4.08	4.20	4.79
30-Year Treasury Bonds	4.43	4.55	5.50
30-Year Fixed Mortgage †	5.71	5.73	6.30

†BarxQuote, Inc.

## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.65%	4.44%
Taxable Equivalent	5.21	6.34
Insured Revenue Bonds	3.80	4.56
Taxable Equivalent	5.43	6.51

## THE WEEK AHEAD

**EXISTING HOME SALES** Tuesday, May 24, 10 a.m. EDT » April home sales are expected to have held at an annual rate of 6.9 million, after climbing to an annual rate of 6.89 million in March. That's the consensus estimate of economists surveyed by Action Economics.

**DURABLE GOODS ORDERS** Wednesday, May 25, 8:30 a.m. EDT » Orders for durable goods probably rebounded with a

0.9% gain in April. During March, orders plunged 2.3%.  
**NEW HOME SALES** Wednesday, May 25, 10 a.m. EDT » April new home sales most likely slowed to an annual rate of 1.31 million, following a March surge to a record rate of 1.43 million.

**GROSS DOMESTIC PRODUCT (REVISED)** Thursday, May 26, 8:30 a.m. EDT » Real gross domestic product is forecast to have grown at an upwardly revised

annual rate of 3.6% in the first quarter. The initial report on economic growth showed a 3.1% increase. The improvement will come largely from a smaller-than-expected March trade deficit.

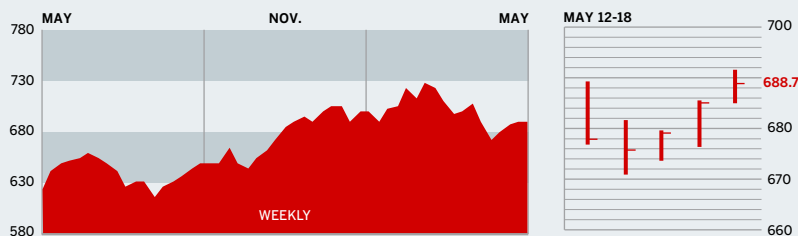
**PERSONAL INCOME** Friday, May 27, 8:30 a.m. EDT » Personal income probably rose 0.6% in April, after a 0.5% gain in March. Consumer expenditures most likely charged ahead by 0.7%, after a 0.6% gain in the prior month.

The *BusinessWeek* production index stood at 241.2 during the week ended May 7, up 10.1% from a year ago. Before calculation of the four-week moving average, the index declined to 240.6.

**BusinessWeek** online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)

# THE BUSINESSWEEK FIFTY



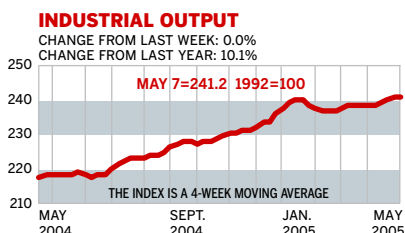
The BW50 fell 0.1% for the week, hurt by the large number of energy stocks on the current list. With the price of crude falling under \$50 a barrel, investors dumped shares of ExxonMobil and Sunoco, which lost 6.4% and 6.1%, respectively. Meanwhile, investors seem to have rediscovered the joys of tech, bidding up shares in Symantec, Dell, eBay, and Adobe Systems.

## COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/05			WEEK	SINCE 3/1/05
1	Nucor	1.7	-15.4	26	Johnson & Johnson	-0.5	3.0
2	ConocoPhillips	-5.8	-10.0	27	Carnival	7.2	-2.6
3	ChevronTexaco	-3.7	-17.1	28	Adobe Systems	5.5	-1.1
4	Valero Energy	-5.9	-11.3	29	Cummins	1.1	-7.6
5	UnitedHealth Group	-2.2	5.1	30	Boston Scientific	0.6	-6.3
6	Occidental Petroleum	-4.9	-4.7	31	EOG Resources	-5.1	1.9
7	Exxon Mobil	-6.4	-15.3	32	Syantec	14.1	-4.1
8	Yahoo	3.1	11.4	33	Starbucks	4.0	6.3
9	Nextel Communications	1.7	-2.7	34	Electronic Arts	1.3	-16.0
10	Apache	-5.1	-14.1	35	WellPoint	-0.7	9.6
11	Devon Energy	-3.8	-7.4	36	Deere	2.9	-10.0
12	Pulte Homes	1.3	-4.6	37	United States Steel	-2.6	-34.2
13	Qualcomm	1.1	1.4	38	Zimmer Holdings	-1.7	-9.7
14	Apple Computer	0.6	-20.1	39	FedEx	1.7	-8.9
15	Dell	8.4	-1.2	40	Chubb	-0.4	4.3
16	Paccar	1.4	-8.5	41	XTO Energy	-6.9	-15.8
17	Coach	3.7	7.1	42	Microsoft	3.2	2.1
18	Sunoco	-6.1	-3.2	43	Danaher	2.6	-0.9
19	eBay	7.5	-16.7	44	Unocal	-3.4	0.6
20	Burlington Resources	-4.6	-4.2	45	Dow Chemical	-3.8	-16.4
21	Progressive	0.0	6.6	46	Cisco Systems	3.7	10.4
22	Caremark Rx	1.3	14.2	47	Gilead Sciences	0.8	14.9
23	Caterpillar	2.9	-1.6	48	Nike	5.2	-5.8
24	Phelps Dodge	-2.6	-20.4	49	Anadarko Petroleum	-1.4	-6.4
25	Autodesk	2.4	22.5	50	Bank of America	2.2	0.0

Data: Reuters

## BW PRODUCTION INDEX



The production index was virtually unchanged during the latest period. Before calculation of the four-week moving average, however, the index retreated to 240.6, from 241.1. On a seasonally adjusted basis, a clear majority of the components were lower. Steel and lumber output were off the most, followed by electric power, truck assemblies, autos, and rail-freight traffic. Crude-oil refining was unchanged. Coal production improved modestly during the week.

Information on each of the index components is at [www.businessweek.com](http://www.businessweek.com). BW production index. Copyright 2005 by The McGraw-Hill Companies

## ONLINE RESOURCES

**BW50** Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

**BUSINESSWEEK INVESTING** Real-time market coverage and investment tools in partnership with Standard & Poor's.

**MUTUAL FUNDS** Search for funds, view BW ratings, and read Q&As with fund managers.

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**BusinessWeek** online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)