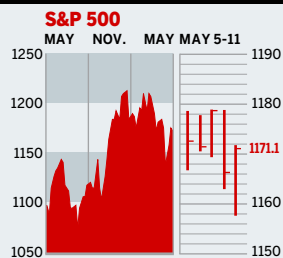


Personal Business Figures of the Week

STOCKS



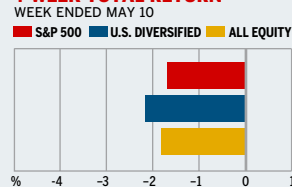
COMMENTARY

In a week light on economic data, the fear of hedge-fund losses helped depress the bourses. The Dow fell 0.8%, and the S&P 500 was off 0.4%, even though shares in jetmaker Boeing hit a 52-week high. The tech-heavy NASDAQ Composite rose 0.5%. Meanwhile, takeover fever flared as Duke Energy said it would acquire Cinergy in a \$9.1 billion stock deal.

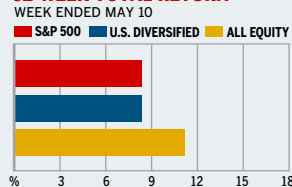
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	MAY 11	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1171.1	-0.4	-3.4	6.9
Dow Jones Industrials	10,300.3	-0.8	-4.5	2.8
NASDAQ Composite	1971.6	0.5	-9.4	2.1
S&P MidCap 400	648.8	0.8	-2.2	13.6
S&P SmallCap 600	311.7	0.1	-5.2	15.0
DJ Wilshire 5000	11,535.8	-0.2	-3.5	8.3

SECTORS

	MAY 10	WEEK AGO	YEAR AGO
BusinessWeek 50*	689.6	0.2	-2.1
BW Info Tech 100**	340.9	-0.4	-8.7
S&P/BARRA Growth	566.3	-0.2	-2.7
S&P/BARRA Value	600.5	-0.6	-4.0
S&P Energy	324.2	0.7	12.3
S&P Financials	386.1	-1.1	-6.1
S&P REIT	142.1	1.6	-1.6
S&P Transportation	217.6	1.1	-9.9
S&P Utilities	151.4	-0.6	6.9
GSTI Internet	155.2	-0.8	-13.0
PSE Technology	720.1	0.6	-7.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	MAY 11	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1336.4	-1.2	-4.3	19.4
London (FT-SE 100)	4875.4	-0.1	1.3	9.4
Paris (CAC 40)	3979.5	-0.2	4.1	10.3
Frankfurt (DAX)	4244.2	-0.5	-0.3	10.2
Tokyo (NIKKEI 225)	11,120.7	1.1	-3.2	-0.3
Hong Kong (Hang Seng)	13,939.8	0.0	-2.0	20.9
Toronto (S&P/TSX Composite)	9446.4	-0.3	2.2	15.1
Mexico City (IPC)	12,464.8	-1.4	-3.5	29.2

FUNDAMENTALS

	MAY 10	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	2.06%	2.06%	1.64%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.1	19.0	20.7
S&P 500 P/E Ratio (Next 12 mos.)*	15.3	15.2	16.6
First Call Earnings Revision*	-0.35%	-0.62%	2.21%

*First Call Corp.

TECHNICAL INDICATORS

	MAY 10	WEEK AGO	READING
S&P 500 200-day average	1157.9	1155.9	Positive
Stocks above 200-day average	56.0%	53.0%	Neutral
Options: Put/call ratio	0.78	0.85	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.28	3.53	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
REITs	7.8	Fertilizers & Ag. Chems. 89.8
Health-Care Supplies	7.6	Managed Health Care 63.4
Home Entrnmtnt. Software	6.4	Steel 62.6
Soft Drinks	6.4	Oil & Gas Refining 62.5
Life & Health Insurance	5.5	Oil & Gas Drilling 57.9

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Photographic Products	-18.1	IT Consulting -47.0
Motorcycles	-15.5	Automobiles -31.8
Office Electronics	-11.7	Electric Mfg. Svcs. -25.8
Gold Mining	-11.2	Insurance Brokers -25.7
Divsfd. Metals & Mining	-11.1	Auto Parts & Equip. -24.7

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Real Estate	4.4	Latin America	56.8
Health	2.9	Real Estate	40.1
Latin America	-0.3	Natural Resources	38.7
Pacific/Asia ex-Japan	-0.3	Diversified Emerg. Mkts.	31.7
LAGGARDS			
Precious Metals	-6.4	Technology	-3.7
Natural Resources	-3.6	Large-cap Growth	3.7
Europe	-3.1	Health	4.4
Small-cap Value	-3.0	Small-cap Growth	5.0

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
AMIDEX Cancer Invntns.	8.8	iShares MSCI Brazil Idx.	74.6
ProFunds Biotech. Inv.	8.5	U.S. Gbl. Invs. Gl. Rscs.	61.7
ProFunds. Real Est. Inv.	7.5	Merrill Lynch Lat. Am. B	61.2
PIMCO Real Est. Instl.	7.1	T. Rowe Price Latin Am.	59.1
LAGGARDS			
Ameritor Investment	-13.3	Ameritor Investment	-53.6
ProFunds Precs. Mtls. Inv.	-12.5	Apex Mid Cap Growth	-31.8
ProFunds Ultra Japan Inv.	-11.4	ProFunds Semicdr. Inv.	-25.9
American Heritage	-10.0	Profds. Ush. Mid Cap Inv.	-25.3

INTEREST RATES

KEY RATES

	MAY 11	WEEK AGO	YEAR AGO
Money Market Funds	2.48%	2.43%	0.58%
90-Day Treasury Bills	2.86	2.84	1.03
2-Year Treasury Notes	3.68	3.61	2.58
10-Year Treasury Notes	4.20	4.19	4.80
30-Year Treasury Bonds	4.55	4.59	5.51
30-Year Fixed Mortgage †	5.73	5.69	6.30

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.70%	4.44%
Taxable Equivalent	5.29	6.34
Insured Revenue Bonds	3.84	4.58
Taxable Equivalent	5.49	6.54

THE WEEK AHEAD

PRODUCER PRICE INDEX

Tuesday, May 17, 8:30 a.m. EDT » April producer prices are forecast to have risen 0.4%, after climbing 0.7% in March. That's the median forecast from economists polled by Action Economics LLC. Excluding food and energy, the core price index most likely rose 0.2%, after edging up 0.1%.

RESIDENTIAL CONSTRUCTION

Tuesday, May 17, 8:30 a.m. EDT » April housing starts

probably bounced back to an annual rate of 1.97 million. March starts fell to a pace of 1.84 million.

INDUSTRIAL PRODUCTION

Tuesday, May 17, 9:15 a.m. EDT » Industrial output in April very likely increased 0.3% for a second straight month. The average monthly operating rate probably edged up to 79.5%, from 79.4% in March.

CONSUMER PRICE INDEX

Wednesday, May 18, 8:30

a.m. EDT » Consumer prices for goods and services most likely grew 0.4% in April, after a 0.6% increase in March. Excluding food and energy items, prices probably posted a modest 0.2% rise, following a 0.4% gain for March.

LEADING INDICATORS

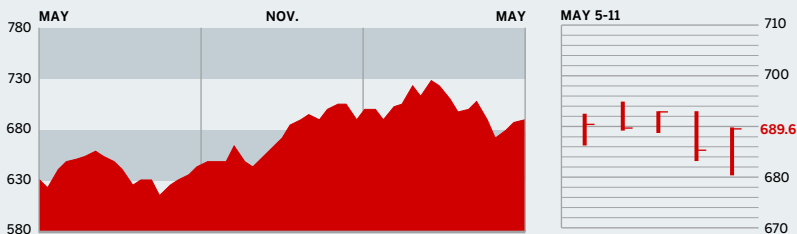
Thursday, May 19, 10 a.m. EDT » The Conference Board's April index of leading economic indicators is expected to have slipped 0.1%, after dropping 0.4% in March.

The BusinessWeek production index climbed to 241.1 for the week ended Apr. 30, an increase of 10% from a the previous year. Before calculation of the four-week moving average, the index edged up to 241.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The BW50, which returned 0.2%, beat the Dow and S&P 500 but trailed the NASDAQ Composite. Cisco Systems rose 5.1% on strong quarterly results; the router giant also painted a rosy picture for the coming quarter. Buyers lifted Autodesk 7.8% on hopes of a strong quarter. But Apple, off 4.1%, was bruised after Yahoo! announced it was entering the online music subscription business.

COMPANY PERFORMANCE

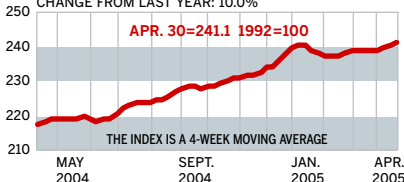
RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/05			WEEK	SINCE 3/1/05
1	Nucor	-1.6	-16.8	26	Johnson & Johnson	-0.4	3.6
2	ConocoPhillips	1.9	-4.4	27	Carnival	-1.3	-9.1
3	ChevronTexaco	0.7	-14.0	28	Adobe Systems	0.7	-6.2
4	Valero Energy	0.9	-5.7	29	Cummins	-1.8	-8.6
5	UnitedHealth Group	0.7	7.5	30	Boston Scientific	3.6	-6.9
6	Occidental Petroleum	2.3	0.3	31	EOG Resources	0.3	7.4
7	Exxon Mobil	0.1	-9.5	32	Symantec	-7.2	-15.9
8	Yahoo	-0.9	8.1	33	Starbucks	4.6	2.2
9	Nextel Communications	-0.7	-4.3	34	Electronic Arts	8.1	-17.1
10	Apache	1.8	-9.5	35	WellPoint	2.8	10.4
11	Devon Energy	0.5	-3.8	36	Deere	-0.6	-12.5
12	Pulte Homes	1.3	-5.8	37	United States Steel	-6.1	-32.5
13	Qualcomm	1.4	0.3	38	Zimmer Holdings	-3.1	-8.2
14	Apple Computer	-4.1	-20.6	39	FedEx	1.2	-10.4
15	Dell	-0.8	-8.9	40	Chubb	-2.3	4.8
16	Paccar	1.2	-9.8	41	XTO Energy	3.2	-9.5
17	Coach	2.6	3.3	42	Microsoft	-1.2	-1.0
18	Sunoco	4.0	3.0	43	Danaher	1.3	-3.4
19	eBay	-3.6	-22.5	44	Unocal	1.7	4.2
20	Burlington Resources	1.6	0.4	45	Dow Chemical	-2.0	-13.2
21	Progressive	0.0	6.6	46	Cisco Systems	5.1	6.5
22	Caremark Rx	7.1	12.8	47	Gilead Sciences	0.8	14.0
23	Caterpillar	1.7	-4.4	48	Nike	0.2	-10.5
24	Phelps Dodge	-1.9	-18.2	49	Anadarko Petroleum	-0.1	-5.1
25	Autodesk	7.8	19.6	50	Bank of America	-0.7	-2.1

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.3%
CHANGE FROM LAST YEAR: 10.0%



The production index closed out the month of April with some momentum. Before calculation of the four-week moving average, the index moved up to 241.1, from 240.8. On a seasonally adjusted basis, lumber and steel output led the index higher. Electric-power production, crude-oil refining, and rail-freight traffic also improved. The auto sector weighed on the index, with car and truck assemblies falling. Coal was also lower. In April the average index level increased to 241.1, from 239 in March.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2005 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm