

International Figures of the Week

STOCKS

The Standard & Poor's Global 1200 rebounded in the week ended Apr. 5.

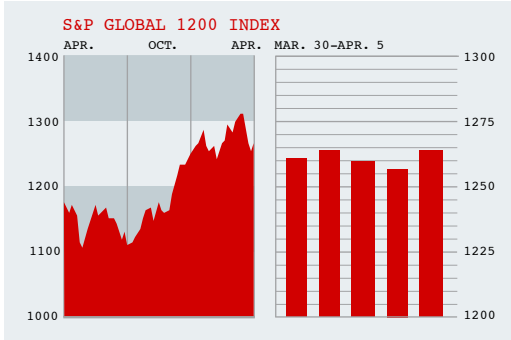
A soft U.S. jobs report did little to the S&P 500. The utilities, materials, and energy sectors did well. Waters Corp. sank 22.8%. The scientific instruments maker cut its earnings forecast.

Accounting issues at American International Group hurt insurers.

The European Commission cut its 2005 economic growth forecast, hurting euro zone stocks. Reports of a possible joint bid by Pernod Ricard and Fortune Brands for Allied Domecq lifted shares of the latter by 18.5%.

Asian materials and energy companies rose. In Japan, TDK climbed 5.7% due in part to an upwardly revised earnings estimate.

Data: BusinessWeek



S&P GLOBAL 1200 SECTOR PERFORMANCE	Apr. 5	% change			
		Week	4 Weeks	Year	
Consumer Discretionary	1364.2	0.8	-3.1	4.0	
Consumer Staples	1223.4	0.9	-1.6	4.4	
Energy	1814.2	2.7	-3.8	36.2	
Financials	1336.3	-0.1	-5.5	3.2	
Health Care	1331.3	1.7	-1.1	1.8	
Industrials	1307.5	0.6	-3.4	11.4	
Information Technology	1208.7	0.8	-3.8	-8.0	
Materials	1544.5	1.0	-6.4	16.2	
Telecommunications	934.9	0.9	-3.5	5.9	
Utilities	1154.2	1.9	-1.1	20.1	

S&P GLOBAL 100 BEST PERFORMING COMPANIES	4-week %		52-week %	
	Company	%	Company	%
Sanofi-Aventis (France)	6.1	BHP Billiton (Aus.)	45.7	
Diageo (U.K.)	5.8	ExxonMobil (U.S.)	42.4	
Unilever (Neth.)	4.3	Johnson & Johnson (U.S.)	34.1	
Merck (U.S.)	4.1	Gillette (U.S.)	31.1	
Canon (Japan)	3.8	BASF (Ger.)	28.5	
Hewlett-Packard (U.S.)	3.1	ChevronTexaco (U.S.)	25.1	

GLOBAL INDEXES

(U.S. Dollars)	Apr. 5	% change		
		Week	4 Weeks	Year
S&P Global 1200	1264.6	0.9	-3.7	6.4
S&P 500 (US)	1181.4	1.4	-3.1	2.9
S&P Europe 350	1270.4	-0.1	-4.3	14.5
S&P/TOPIX 150 (Japan)	1158.3	0.1	-4.0	-5.1
S&P/ASX 50 (Australia)	5441.5	0.2	-6.0	20.2
S&P/TSX 60 (Canada)	1694.4	2.1	-2.6	17.2
S&P Asia 50	1982.8	1.6	-2.7	7.5
S&P Latin America 40	1594.0	1.6	-9.6	23.8

S&P EMERGING MARKETS INDEXES

Best-performing countries		Worst-performing countries	
Last 4 weeks %	Last 52 weeks %	Last 4 weeks %	Last 52 weeks %
Zimbabwe...35.5	Zimbabwe...574.7	Turkey.....-13.6	China.....-17.8
Saudi Arabia...20.3	Egypt.....172.0	Pakistan....-12.3	Nigeria.....-15.7
Slovakia.....18.1	Saudi Arabia...112.2	Mexico.....-12.2	Russia.....-6.4
Oman.....10.7	Jordan.....94.2	Poland.....-11.3	Taiwan.....-5.7
Jordan.....9.6	Hungary.....70.4	South Africa...-10.8	Malaysia.....-5.2

U.S. Dollars

STOCK INDEXES LOCAL CURRENCIES

	Apr. 5	Mar. 29	% chg. year ago	
Index	Currency		Index	Currency
Australia / S&P ASX 200	4132.4	4095.6	19.6	0.8
Brazil / Bovespa	26038.4	25842.1	12.9	9.7
Britain / FTSE100	4942.9	4919.0	10.5	2.0
Canada / S&P TSX 60	533.8	520.3	9.0	7.5
Europe / S&P Europe 350	1100.9	1095.3	7.8	6.1
France / CAC 40	4087.9	4081.7	9.1	6.1
Germany / Xetra DAX	4362.6	4351.9	8.4	6.1
Hong Kong / Hang Seng	13513.4	13411.9	4.9	-0.1
Italy / S&P MIB	32385.0	32181.0	15.7	6.2
Japan / Nikkei 225	11774.3	11599.8	-2.5	-2.3
Mexico / IPC 35	12300.7	12581.8	14.8	-0.7
South Korea / Composite	982.5	959.0	8.4	13.1
Spain / IBEX 35	9298.1	9324.1	12.3	6.1

Data: Standard and Poor's

ECONOMIC INDICATORS

INDUSTRIAL PRODUCTION

Country	Month	Monthly % chg.*		% chg., latest from yr. ago
		Latest	Prior	
Britain	Jan.	0.0	0.5	0.3
Canada	Jan.	0.3	0.3	4.4
France	Jan.	0.2	0.6	2.9
Germany	Jan.	2.8	0.1	3.9
Italy	Jan.	0.1	-0.4	-2.1
Japan	Feb.	-2.1	2.5	3.2
U.S.	Feb.	0.3	0.1	3.5

*Seasonally adjusted

Data: Global Insight Inc.

TRADE-WEIGHTED EXCHANGE RATES

Country	Apr. 5	Weekly %	Yearly %
Britain	100.5	0.5	-2.0
Canada	118.1	-0.5	6.5
China	91.7	0.2	-2.4
Euro Zone	125.3	-0.4	4.0
Japan	90.4	-0.8	-5.0
Mexico	80.6	0.7	-1.7
U.S.	89.9	0.2	-3.1

Indexes, 2000=100

Data: J.P. Morgan Chase

COUNTRY FOCUS / GERMANY

Hopes for improvement in the German economy are being quickly dashed by weak economic reports.

In February new orders for factory

goods slowed to a yearly pace of 1.3%. Both foreign and domestic orders retreated during the month.

A monthly increase in domestic consumer-goods orders provided a glimmer of hope: The 0.6% monthly rise was the fifth straight gain. Plus, the purchasing managers' index covering the service sector

improved, and retail sales held firm in February after a 2.1% jump in January.

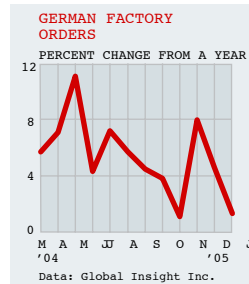
However, a lasting consumer spending

revival looks shaky. Higher oil prices and a tepid labor market are large negative factors. Unemployment grew by 92,000 during March, dwarfing the 9,000 new jobs

created in February. The March jobless rate stood at a postwar record of 12%.

For now, the German government says the economy will grow nearly 1.6% in 2005. An official update should come later this month. Other economists have already made adjustments. On Apr. 4, the European

Commission slashed its economic growth estimate for Germany to 0.8%, about half the 1.5% clip forecast last October.



Data: Global Insight Inc.

INTEREST RATES

BENCHMARK BOND YIELDS

(10-YEAR GOVERNMENT*)

	Apr. 5			Mar. 29			Year ago		
	Apr. 5	Mar. 29	Year ago	Apr. 5	Mar. 29	Year ago			
Australia	5.61	5.74	5.79	Italy	3.74	3.85	4.32		
Britain	4.72	4.80	4.90	Japan	1.39	1.36	1.53		
Canada	4.31	4.42	4.54	South Korea (3-Year)	3.92	3.92	4.63		
France	3.63	3.75	4.16	Spain	3.62	3.73	4.16		
Germany	3.59	3.71	4.08	United States	4.47	4.58	4.15		
Hong Kong	4.29	4.41	4.03						

*Average of Bid/Ask

Data: Standard & Poor's, Global Insight Inc.

CENTRAL BANK POLICY

	Policy rate*		Last action	
	Apr. 5	Year ago	Date	Type
U.S. Federal Reserve	2.75	1.00	3/22/2005	0.25
European Central Bank	2.00	2.00	6/5/2003	-0.50
Bank of Japan	0.00	0.00	3/19/2001	-0.15
Bank of England	4.75	4.00	8/5/2004	0.25
Bank of Canada	2.50	2.25	10/19/2004	0.25

*Target overnight rate