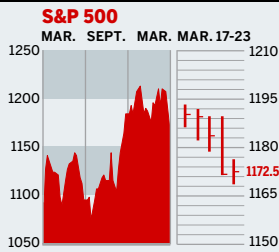


Personal Business Figures of the Week

STOCKS



COMMENTARY

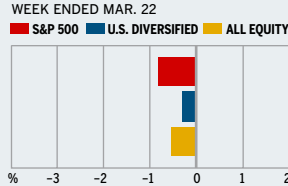
Inflationary signals, long evident to consumers, finally got the Fed's attention, resulting in a hawkish statement on top of an expected quarter-point rate hike. Treasuries swooned, though the shock all year has been their resilience.

Stocks bore up well, considering. But with the energy sector sucking profits from the rest of the economy, it's hard to see equities rallying anytime soon.

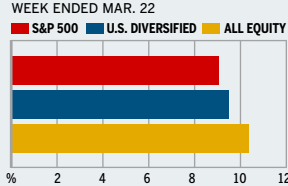
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	MAR. 23	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1172.5	-1.3	-3.3	7.2
Dow Jones Industrials	10,456.0	-1.7	-3.0	3.9
NASDAQ Composite	1990.2	-1.3	-8.5	4.6
S&P MidCap 400	654.2	-1.6	-1.4	12.6
S&P SmallCap 600	319.8	-1.8	-2.7	16.7
DJ Wilshire 5000	11,557.8	-1.3	-3.3	8.1

SECTORS

	MAR. 23	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	696.2	-1.7	-1.2	14.0
BW Info Tech 100**	348.4	-1.4	-6.7	3.7
S&P/BARRA Growth	566.7	-0.7	-2.6	5.5
S&P/BARRA Value	601.5	-1.9	-3.8	8.8
S&P Energy	334.5	-0.9	15.9	45.4
S&P Financials	379.9	-3.5	-7.6	-2.4
S&P REIT	131.1	-2.5	-9.2	3.3
S&P Transportation	225.4	-0.1	-6.7	21.9
S&P Utilities	144.3	-2.4	1.9	19.0
GST Internet	152.7	-0.5	-14.4	13.7
PSE Technology	726.3	-0.4	-6.8	6.7

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	MAR. 23	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1404.9	-3.0	-1.3	20.1
London (FT-SE 100)	4910.4	-0.6	2.0	13.7
Paris (CAC 40)	4032.4	0.3	5.5	13.9
Frankfurt (DAX)	4317.2	0.2	1.4	15.8
Tokyo (NIKKEI 225)	11,739.1	-1.1	2.2	3.3
Hong Kong (Hang Seng)	13,603.6	-1.7	-4.4	7.3
Toronto (S&P/TSX Composite)	9549.7	-1.7	3.3	12.7
Mexico City (IPC)	12,852.8	-1.9	-0.5	27.8

FUNDAMENTALS

	MAR. 22	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	2.03%	1.99%	1.63%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.6	20.0	21.9
S&P 500 P/E Ratio (Next 12 mos.)*	15.8	16.1	17.4
First Call Earnings Revision*	0.50%	0.67%	1.51%

*First Call Corp.

TECHNICAL INDICATORS

	MAR. 22	WEEK AGO	READING
S&P 500 200-day average	1150.1	1148.5	Positive
Stocks above 200-day average	65.0%	73.0%	Neutral
Options: Put/call ratio	0.89	0.80	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.84	4.81	Negative

BEST-PERFORMING GROUPS

Group	LAST MONTH %	LAST 12 MONTHS %
Drug Chains	10.5	Fertilizers & Ag. Chems. 74.7
Railroads	10.2	Oil & Gas Refining 71.8
Distillers & Vintners	8.5	Steel 71.4
Department Stores	7.1	Oil & Gas Exploration 56.7
Health-Care Facilities	6.9	Railroads 51.9

WORST-PERFORMING GROUPS

Group	LAST MONTH %	LAST 12 MONTHS %
Automobiles	-17.9	IT Consulting -50.3
Multi-line Insurers	-15.1	Insurance Brokers -29.9
Internet Retail	-14.0	Automobiles -26.0
Auto Parts & Equipment	-13.5	Auto Parts & Equipment -21.9
Home Entertainment	-13.4	Casinos -18.8

EQUITY FUND CATEGORIES

Category	4-WEEK TOTAL RETURN %	52-WEEK TOTAL RETURN %
LEADERS		
Natural Resources	2.7	Natural Resources 44.2
Japan	2.1	Latin America 37.3
Utilities	1.1	Europe 25.1
Diversified Pacific/Asia	1.0	Utilities 22.9
LAGGARDS		
Latin America	-4.7	Precious Metals -3.1
Precious Metals	-3.3	Technology -2.1
Technology	-2.9	Health 2.0
Diversified Emerg. Mkts.	-2.7	Financial 4.0

EQUITY FUNDS

Fund	4-WEEK TOTAL RETURN %	52-WEEK TOTAL RETURN %
LEADERS		
Oppenheimer RI. Asst. A	8.8	ProFunds Oil & Gas Inv. 78.4
iShares Dow Jones Transp.	5.8	BlackRock Gl. Res. Inv. A 65.5
ProFunds Ultra Japan Inv.	5.1	U.S. Gbl. Invs. Gl. Rscs. 55.1
BlackRock Gl. Res. Inv. A	4.7	iShares MSCI Austria Idx. 54.6
LAGGARDS		
American Heritage Growth	-14.3	Ameritor Investment -50.0
Ameritor Investment	-11.1	Apex Mid Cap Growth -28.6
PIMCO RCM Biotech. D	-10.3	ProFds. USH. Mid Cap Inv. -26.4
Kopp Emerging Growth A	-8.1	ProFunds Semicdr. Inv. -24.8

INTEREST RATES

KEY RATES

	MAR. 23	WEEK AGO	YEAR AGO
Money Market Funds	2.21%	2.15%	0.58%
90-Day Treasury Bills	2.81	2.79	0.94
2-Year Treasury Notes	3.82	3.70	1.45
10-Year Treasury Notes	4.59	4.51	3.71
30-Year Treasury Bonds	4.85	4.79	4.66
30-Year Fixed Mortgage †	6.05	5.93	5.38

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.85%	4.58%
Taxable Equivalent	5.50	6.54
Insured Revenue Bonds	3.96	4.67
Taxable Equivalent	5.66	6.67

THE WEEK AHEAD

CONSUMER CONFIDENCE

Tuesday, Mar. 29, 10 a.m., EST » The Conference Board's March consumer confidence index is expected to have slipped a notch, to 103. That's the median forecast of economists polled by Action Economics. In February, the index eased to 104.

PERSONAL INCOME Thursday, Mar. 31, 8:30 a.m. EST » February personal income most likely grew 0.5%, after a 2.3% fall

in January. A Microsoft dividend payout in December is the reason for the January drop. Exclude the dividend, and income rose 0.5% in January. Consumer expenditures probably rose 0.5%, after holding steady in January.

EMPLOYMENT Friday, Apr. 1, 8:30 a.m. EST » Nonfarm payrolls are forecast to have increased by 225,000 in March, after a better-than-expected increase of 262,000 in February.

The March jobless rate probably declined to 5.3%, from 5.4%.

FACTORY INVENTORIES

Thursday, Mar. 31, 10 a.m. EST » Manufacturing inventories probably rose 0.5% in February. In January inventories jumped 1.3%.

PURCHASING MANAGERS' INDEX

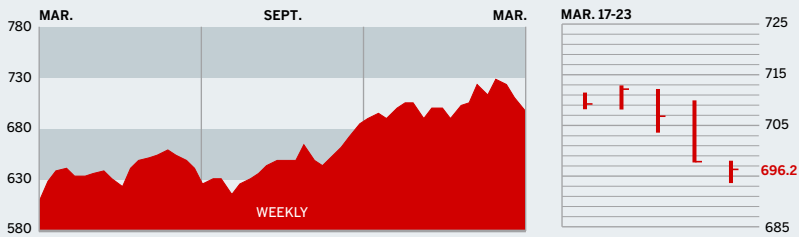
Friday, Apr. 1, 10 a.m. EST » The Institute for Supply Management's factory activity index likely edged down to 55% in March, after falling to 55.3%.

The BusinessWeek production index climbed to 238.7 for the week ended Mar. 12, an 11.3% increase from a year ago. Before calculation of the four-week moving average, the index slipped to 238.9.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The new BW50 declined 1.7%, in line with the market. Game-maker Electronic Arts saw a sixth of its market cap evaporate after announcing that fiscal-year earnings will be disappointing. Adobe Systems, though, announced record profits and a stock split, sending shares up 4.9%. Refiner Valero Energy topped energy stocks in the list, climbing 6.3% as analysts raised estimates.

COMPANY PERFORMANCE

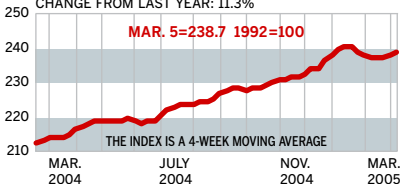
RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/05			WEEK	SINCE 3/1/05
1	Nucor	0.2	-1.9	26	Johnson & Johnson	1.7	4.0
2	ConocoPhillips	-1.3	-5.2	27	Carnival	-6.0	-4.6
3	ChevronTexaco	-0.3	-5.9	28	Adobe Systems	4.9	7.3
4	Valero Energy	6.3	1.0	29	Cummins	-2.7	-1.9
5	UnitedHealth Group	2.9	1.3	30	Boston Scientific	-4.6	-11.2
6	Occidental Petroleum	-3.0	-2.0	31	EOG Resources	-0.6	-1.2
7	Exxon Mobil	-0.3	-5.1	32	Symantec	-0.1	-6.9
8	Yahoo	-2.2	-4.3	33	Starbucks	-1.2	-0.7
9	Nextel Communications	0.0	-3.9	34	Electronic Arts	-16.5	-14.6
10	Apache	-2.8	-5.1	35	WellPoint	1.9	-0.2
11	Devon Energy	-2.2	-2.7	36	Deere	-0.2	-5.7
12	Pulte Homes	-2.4	-8.4	37	United States Steel	-1.4	-12.6
13	Qualcomm	-3.8	0.7	38	Zimmer Holdings	-0.6	-8.4
14	Apple Computer	3.3	-5.1	39	FedEx	-3.2	-4.0
15	Dell	-0.7	-4.1	40	Chubb	-3.2	-3.5
16	Paccar	-2.9	-4.7	41	XTO Energy	-4.6	-7.9
17	Coach	-2.8	0.3	42	Microsoft	-1.8	-3.9
18	Sunoco	2.2	2.7	43	Danaher	-0.3	-0.5
19	eBay	-1.5	-16.2	44	Unocal	-2.5	10.3
20	Burlington Resources	-0.5	-1.5	45	Dow Chemical	0.4	-5.9
21	Progressive	-0.8	2.6	46	Cisco Systems	-1.8	1.9
22	Caremark Rx	2.0	1.0	47	Gilead Sciences	2.7	4.1
23	Caterpillar	-2.7	-1.5	48	Nike	-5.8	-6.3
24	Phelps Dodge	-2.2	-3.9	49	Anadarko Petroleum	-2.5	-4.0
25	Autodesk	-0.1	-1.9	50	Bank of America	-1.8	-5.7

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.2%
CHANGE FROM LAST YEAR: 11.3%



The production index posted a small increase over the latest period. Before calculation of the four-week moving average, however, the index fell back to 238.9, from 239.6. On a seasonally adjusted basis, the components were evenly split. Modest gains came in coal, crude-oil refining, rail-freight traffic, and steel production. Auto and truck assemblies suffered the biggest declines, as inventories remain uncomfortably high. Electric power and lumber output were also lower.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2005 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm