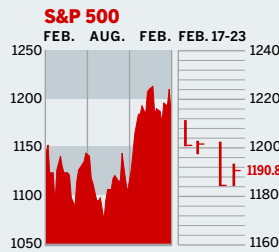


Personal Business Figures of the Week

STOCKS



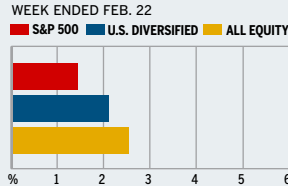
COMMENTARY

It was a tough week for investors as stocks fell three straight trading sessions before turning up on Feb. 23. Rising oil, the sagging dollar, and uncertainty regarding the Fed ate at confidence. While profits were strong at such faves as Home Depot and Lowe's, investors still beat up on the shares. The only sectors doing well in the market are oil and tobacco.

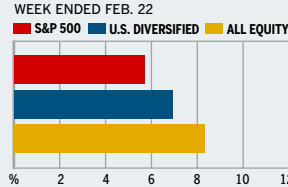
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

| | FEB. 23 | WEEK | % CHANGE YEAR TO DATE | % CHANGE LAST 12 MONTHS |
|-----------------------|----------|------|-----------------------|-------------------------|
| S&P 500 | 1190.8 | -1.6 | -1.7 | 4.4 |
| Dow Jones Industrials | 10,673.8 | -1.5 | -1.0 | 0.6 |
| NASDAQ Composite | 2031.3 | -2.7 | -6.6 | 1.2 |
| S&P MidCap 400 | 654.3 | -1.9 | -1.4 | 11.0 |
| S&P SmallCap 600 | 322.4 | -2.5 | -1.9 | 16.8 |
| DJ Wilshire 5000 | 11,718.5 | -1.7 | -1.9 | 5.7 |

SECTORS

| | FEB. 23 | WEEK | % CHANGE YEAR TO DATE | % CHANGE LAST 12 MONTHS |
|--------------------|---------|------|-----------------------|-------------------------|
| BusinessWeek 50* | 712.8 | -1.4 | 1.2 | 11.8 |
| BW Info Tech 100** | 354.8 | -2.2 | -4.9 | -0.6 |
| S&P/BARRA Growth | 572.5 | -1.5 | -1.6 | 0.6 |
| S&P/BARRA Value | 614.0 | -1.7 | -1.8 | 8.2 |
| S&P Energy | 335.3 | 1.5 | 16.2 | 42.8 |
| S&P Financials | 397.1 | -2.7 | -3.4 | -0.5 |
| S&P REIT | 134.2 | -3.8 | -7.1 | 11.0 |
| S&P Transportation | 225.1 | -0.8 | -6.8 | 18.7 |
| S&P Utilities | 143.8 | -3.4 | 1.6 | 19.8 |
| GST Internet | 155.7 | -3.8 | -12.7 | 11.2 |
| PSE Technology | 739.6 | -2.5 | -5.1 | 3.1 |

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

| | FEB. 23 | WEEK | % CHANGE YEAR TO DATE | % CHANGE LAST 12 MONTHS |
|-----------------------------|----------|------|-----------------------|-------------------------|
| S&P Euro Plus (U.S. Dollar) | 1399.4 | 0.4 | -0.2 | 11.9 |
| London (FT-SE 100) | 4988.5 | -1.3 | 3.6 | 10.3 |
| Paris (CAC 40) | 3977.2 | -0.8 | 4.1 | 6.6 |
| Frankfurt (DAX) | 4310.7 | -1.3 | 8.7 | 8.7 |
| Tokyo (NIKKEI 225) | 11,500.2 | -0.9 | 7.7 | 7.7 |
| Hong Kong (Hang Seng) | 13,957.9 | -0.4 | -1.9 | 1.4 |
| Toronto (S&P/TSX Composite) | 9675.7 | 0.4 | 4.6 | 12.4 |
| Mexico City (IPC) | 13,542.0 | -0.7 | 4.8 | 38.7 |

FUNDAMENTALS

| | FEB. 22 | WEEK AGO | YEAR AGO |
|--------------------------------------|---------|----------|----------|
| S&P 500 Dividend Yield | 1.99% | 1.93% | 1.55% |
| S&P 500 P/E Ratio (Trailing 12 mos.) | 19.2 | 19.7 | 23.4 |
| S&P 500 P/E Ratio (Next 12 mos.)* | 16.0 | 16.4 | 18.2 |
| First Call Earnings Revision* | -0.02% | -0.80% | 0.76% |

*First Call Corp.

TECHNICAL INDICATORS

| | FEB. 22 | WEEK AGO | READING |
|---------------------------------------|---------|----------|----------|
| S&P 500 200-day average | 1140.2 | 1138.6 | Positive |
| Stocks above 200-day average | 70.0% | 77.0% | Negative |
| Options: Put/call ratio | 0.73 | 0.74 | Positive |
| Insiders: Vickers NYSE Sell/buy ratio | 4.42 | 4.16 | Negative |

BEST-PERFORMING GROUPS

| Group | LAST MONTH % | Group | LAST 12 MONTHS % |
|-----------------------|--------------|--------------------------|------------------|
| Constr. & Engineering | 21.6 | Fertilizers & Ag. Chems. | 78.6 |
| Oil & Gas Refining | 18.7 | Oil & Gas Refining | 77.8 |
| Integrated Oil & Gas | 17.9 | Steel | 73.7 |
| Oil & Gas Exploration | 15.8 | Oil & Gas Exploration | 58.2 |
| Steel | 13.3 | Constr. & Engineering | 54.3 |

WORST-PERFORMING GROUPS

| Group | LAST MONTH % | Group | LAST 12 MONTHS % |
|--------------------------|--------------|----------------------|------------------|
| Internet Software | -9.1 | IT Consulting | -48.1 |
| Thrifths & Mtge. Finance | -7.6 | Electric Mfg. Svcs. | -27.5 |
| Tires & Rubber | -7.5 | Insurance Brokers | -27.2 |
| IT Consulting | -6.2 | Semiconductors | -18.6 |
| Computer Retailers | -5.6 | Semiconductor Equip. | -18.2 |

EQUITY FUND CATEGORIES

| 4-WEEK TOTAL RETURN | % | 52-WEEK TOTAL RETURN | % |
|--------------------------|------|--------------------------|------|
| LEADERS | | | |
| Latin America | 11.6 | Latin America | 44.2 |
| Natural Resources | 11.2 | Natural Resources | 39.0 |
| Precious Metals | 8.9 | Diversified Emerg. Mkts. | 22.3 |
| Diversified Emerg. Mkts. | 7.6 | Utilities | 21.3 |
| LAGGARDS | | | |
| Financial | -0.3 | Technology | -5.1 |
| Communications | 0.9 | Health | 1.4 |
| Japan | 1.0 | Precious Metals | 1.9 |
| Health | 1.2 | Large-cap Growth | 2.1 |

EQUITY FUNDS

| 4-WEEK TOTAL RETURN | % | 52-WEEK TOTAL RETURN | % |
|-----------------------------|------|----------------------------|-------|
| LEADERS | | | |
| ProFunds Oil & Gas Inv. | 20.2 | ProFunds Oil & Gas Inv. | 66.2 |
| U.S. Gbl. Inv. Gl. Rscs. | 19.1 | BlackRock Gl. Res. Inv. A | 63.7 |
| ProFunds Semicdr. Inv. | 14.8 | Metzler/Pdn. Eur. Em. Mkt. | 57.1 |
| iShares MSCI Brazil Idx. | 14.1 | iShares MSCI Brazil Idx. | 52.5 |
| LAGGARDS | | | |
| ProFds. USh. Mid Cap Inv | -6.2 | Ameritor Investment | -45.5 |
| ProFds. Intnet. Ultrs. Inv. | -5.6 | ProFunds Semicdr. Inv. | -31.0 |
| Ameritor Investment | -5.3 | Apex Mid Cap Growth | -29.0 |
| ProFds. USh. Sm. Cap Inv. | -4.1 | Van Wagoner Sm. Cap Gr. | -26.6 |

INTEREST RATES

KEY RATES

| | FEB. 23 | WEEK AGO | YEAR AGO |
|--------------------------|---------|----------|----------|
| Money Market Funds | 2.01% | 1.98% | 0.59% |
| 90-Day Treasury Bills | 2.68 | 2.57 | 0.95 |
| 2-Year Treasury Notes | 3.44 | 3.40 | 1.60 |
| 10-Year Treasury Notes | 4.27 | 4.15 | 4.01 |
| 30-Year Treasury Bonds | 4.66 | 4.52 | 4.89 |
| 30-Year Fixed Mortgage † | 5.67 | 5.55 | 5.48 |

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

| | 10-YR. BOND | 30-YR. BOND |
|-----------------------|-------------|-------------|
| General Obligations | 3.61% | 4.43% |
| Taxable Equivalent | 5.16 | 6.33 |
| Insured Revenue Bonds | 3.65 | 4.46 |
| Taxable Equivalent | 5.21 | 6.37 |

THE WEEK AHEAD

PERSONAL INCOME Monday, Feb. 28, 8:30 a.m. EST »

January personal income is forecast to have dropped by 2.5%, after a 3.7% spike in December. That's the median forecast of economists surveyed by Action Economics. The Dec. 2 Microsoft Corp. dividend payout of \$3 per share is the source of the fluctuation. January consumer expenditures probably rose by 0.2%, after a 0.8% jump in the prior month.

NEW HOME SALES Monday, Feb. 28, 8:30 a.m. EST »

January new home sales most likely edged up to an annual rate of 1.11 million, from a pace of 1.10 million in December.

PURCHASING MANAGERS' INDEX Tuesday, Mar. 1, 10 a.m. EST »

The Institute for Supply Management's manufacturing index probably held at 56.5% in February, after easing to 56.4% for January.

EMPLOYMENT Friday, Mar. 4, 8:30 a.m. EST »

Nonfarm payrolls are forecast to have increased by 200,000 in February, after a rise of 146,000 in January. Despite the large gain in payrolls, the unemployment rate most likely remained at 5.2%.

DURABLE GOODS ORDERS Friday, Mar. 4, 10 a.m. EST »

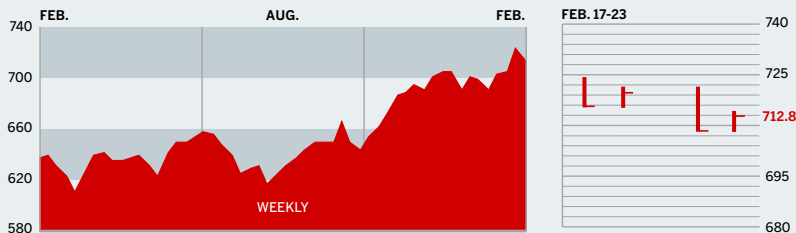
In January, new durable goods orders probably grew by 0.3% for a second straight period.

The BusinessWeek production index slipped to 237.5 for the week ended Feb. 12, but stayed 11.9% above the year-ago level. Before calculation of the four-week moving average, the index climbed to 237.2.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The BW50 sank 1.4% for the week ended Feb. 23, managing to beat the broader indexes. With the exception of such energy stocks as Devon Energy, ConocoPhillips, and ExxonMobil, the outfits on the list took a pounding. Especially hard-hit were Bed Bath & Beyond and Best Buy, down 6.3% and 6.0%, respectively, on analyst downgrades. Meanwhile, Yahoo! was hit by profit-taking.

COMPANY PERFORMANCE

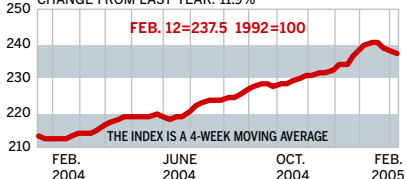
| RANK | COMPANY | % CHANGE | | RANK | COMPANY | % CHANGE | |
|------|-------------------------------|----------|--------------|------|------------------------------|----------|--------------|
| | | WEEK | SINCE 3/1/04 | | | WEEK | SINCE 3/1/04 |
| 1 | Progressive | 0.7 | 5.3 | 26 | Procter & Gamble | 0.3 | 4.4 |
| 2 | Cendant | -3.1 | -0.2 | 27 | Yahoo | -6.7 | 44.9 |
| 3 | WellPoint Health Networks | -3.0 | 39.5 | 28 | Apache | 0.8 | 45.9 |
| 4 | UnitedHealth Group | -1.7 | 42.5 | 29 | Sears, Roebuck | -3.5 | 6.1 |
| 5 | Forest Laboratories | 2.9 | -43.5 | 30 | Stryker | -1.7 | 12.0 |
| 6 | ACE | -3.1 | -1.1 | 31 | Sysco | -1.6 | -13.3 |
| 7 | Best Buy | -6.0 | -2.7 | 32 | Dollar General | -4.1 | -3.2 |
| 8 | ConocoPhillips | 2.8 | 55.7 | 33 | Bed Bath & Beyond | -6.3 | -9.6 |
| 9 | Lowe's | -2.7 | 3.4 | 34 | Quest Diagnostics | -1.5 | 18.4 |
| 10 | Electronic Arts | -2.0 | 34.8 | 35 | Nike | -0.6 | 15.9 |
| 11 | Pulte Homes | -3.7 | 27.8 | 36 | Devon Energy | 2.5 | 57.4 |
| 12 | Centex | -5.0 | 11.9 | 37 | Intel | -3.4 | -20.2 |
| 13 | eBay | -2.8 | 21.8 | 38 | Johnson Controls | 0.5 | 1.3 |
| 14 | ChevronTexaco | 1.1 | 36.2 | 39 | Staples | -1.4 | 21.6 |
| 15 | Symantec | -4.5 | 6.2 | 40 | American International Group | -2.8 | -7.2 |
| 16 | Dell | -1.7 | 22.2 | 41 | Ambac Financial Group | -1.1 | -1.5 |
| 17 | Qualcomm | -5.2 | 8.2 | 42 | Express Scripts | -2.0 | 3.8 |
| 18 | International Game Technology | -2.4 | -22.5 | 43 | Harley-Davidson | -1.9 | 14.6 |
| 19 | MBNA | -3.9 | -8.0 | 44 | PepsiCo | -2.0 | 2.9 |
| 20 | Marathon Oil | 0.9 | 26.0 | 45 | Burlington Resources | -0.5 | 63.3 |
| 21 | St. Jude Medical | -0.7 | 8.7 | 46 | Carnival | -4.6 | 21.1 |
| 22 | Home Depot | -6.2 | 9.5 | 47 | 3M | -3.3 | 7.6 |
| 23 | Exxon Mobil | 1.6 | 40.9 | 48 | Apollo Group | -2.5 | -2.3 |
| 24 | Johnson & Johnson | -0.5 | 21.3 | 49 | KB Home | -0.8 | 58.5 |
| 25 | Starbucks | -1.0 | 33.4 | 50 | Humana | -3.0 | 47.8 |

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: -0.3%
CHANGE FROM LAST YEAR: 11.9%



The production index nudged a little lower during the latest period. Before calculation of the four-week moving average, the index rose for a second straight week, to 237.2 from 236.9. On a seasonally adjusted basis, the components were evenly split. Auto and truck assemblies were both down. Electric-power production and lumber also slipped. Above-average temperatures have contributed to the recent decline in the output of electricity. Steel, crude-oil refining, coal, and rail-freight traffic were all higher.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2005 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm