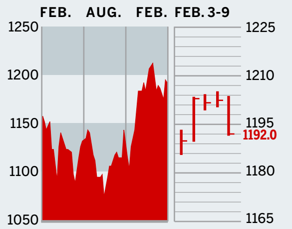
Personal Business Figures of the Week

STOCKS

S&P 500



COMMENTARY

HP shares surged on hopes of a breakup after CEO Carly Fiorina's ouster on Feb. 9. The overall market was less sunny and stocks fell. Tech stocks are in a funk: Cisco fell despite a 93% hike in earnings. Yields on 10-year Treasuries slid below 4%. Looking past the day-to-day jitters, the main indexes traded in a narrow range, suggesting that investors are in wait-and-see mode.

Data: Bloomberg Financial Markets, Reuters

U.S. MARKETS

	FEB. 9	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1192.0	-0.1	-1.6	4.6
Dow Jones Industrials	10,664.1	0.6	-1.1	0.8
NASDAQ Composite	2052.6	-1.1	-5.6	-0.4
S&P MidCap 400	653.7	-0.1	-1.5	9.5
S&P SmallCap 600	324.3	-0.5	-1.4	15.5
DJ Wilshire 5000	11,734.3	-0.2	-1.8	5.6

SECTORS

BusinessWeek 50*	703.4	0.3	-0.2	10.6
BW Info Tech 100**	357.1	-0.4	-4.3	-0.4
S&P/BARRA Growth	571.5	-0.4	-1.8	0.1
S&P/BARRA Value	616.2	0.2	-1.5	9.2
S&P Energy	310.9	1.4	7.7	37.0
S&P Financials	405.9	0.1	-1.3	2.9
S&P REIT	137.3	2.2	-5.0	12.4
S&P Transportation	219.2	-1.0	-9.2	13.6
S&P Utilities	147.2	0.9	4.0	22.7
GSTI Internet	158.8	-5.1	-10.9	7.4
PSE Technology	744.2	-0.4	-4.5	1.2

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	FEB. 9	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1357.5	-0.6	-2.8	9.3
London (FT-SE 100)	4990.4	1.5	3.7	12.5
Paris (CAC 40)	3969.6	0.5	3.9	8.3
Frankfurt (DAX)	4353.2	1.3	2.3	6.2
Tokyo (NIKKEI 225)	11,473.4	0.6	-0.1	10.7
Hong Kong (Hang Seng)	13,845.6	2.1	-2.7	2.0
Toronto (S&P/TSX Composite)	9402.6	1.1	1.7	8.1
Mexico City (IPC)	13,662.4	2.4	5.8	38.3

FUNDAMENTALS

	FEB. 8	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.93%	1.93%	1.53%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.6	19.6	23.5
S&P 500 P/E Ratio (Next 12 mos.)*	16.3	16.2	18.4
First Call Earnings Surprise*	4.13%	4.19%	5.03%

*First Call Corp.

TECHNICAL INDICATORS

	FEB. 8	WEEK AGO	READING
S&P 500 200-day average	1136.6	1135.0	Positive
Stocks above 200-day average	76.0%	74.0%	Negative
Options: Put/call ratio	0.70	0.73	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.31	4.52	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Constr. & Engineering	18.5	Fertilizers & Ag. Chems.	73.9
Oil & Gas Refining	16.8	Steel	68.5
Homebuilding	15.2	Oil & Gas Refining	68.0
Oil & Gas Drilling	11.7	Managed Health Care	49.6
Integrated Oil & Gas	11.5	Homebuilding	48.7

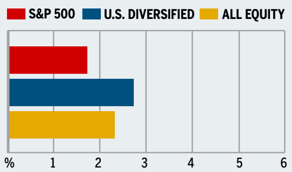
WORST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Internet Retail	-25.9	IT Consulting	-44.3
IT Consulting	-18.4	Electric Mfg. Svcs.	-29.6
Communication Equip.	-9.0	Semiconductor Equip.	-24.3
Automobiles	-8.5	Insurance Brokers	-24.1
Airlines	-8.4	Semiconductors	-22.2

MUTUAL FUNDS

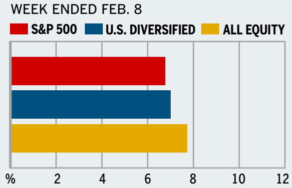
4-WEEK TOTAL RETURN

WEEK ENDED FEB. 8



52-WEEK TOTAL RETURN

WEEK ENDED FEB. 8



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
Latin America	11.4	Latin America	38.4
Natural Resources	8.7	Natural Resources	33.1
Diversified Emerg. Mkts.	6.0	Utilities	22.7
Utilities	5.6	Real Estate	19.1
LAGGARDS		**LAGGARDS**	
Precious Metals	-3.8	Precious Metals	-10.1
Japan	-1.8	Technology	-7.2
Communications	0.1	Health	0.8
Health	0.2	Large-cap Growth	2.5

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
ProFunds Oil & Gas Inv.	17.2	ProFunds Oil & Gas Inv.	56.6
CGM Capital Development	15.4	BlackRock Gl. Res. Inv. A	54.0
Third Millennium Russia	14.0	CGM Realty	50.5
CGM Focus	13.0	Alpine U.S. Rl. Est. Eq. Y	48.2
LAGGARDS		**LAGGARDS**	
ProFunds Pr. Mtls. Inv.	-9.4	Ameritor Investment	-45.7
ProFds. USh. Mid Cap Inv	-8.4	ProFunds Semicdr. Inv.	-35.8
ProFds. USh. Sm. Cap Inv.	-8.4	Apex Mid Cap Growth	-30.8
ProFds. Intnet. Ultsr. Inv.	-7.7	Van Wagoner Sm. Cap. Gr.	-28.9

INTEREST RATES

KEY RATES

	FEB. 9	WEEK AGO	YEAR AGO
Money Market Funds	1.95%	1.90%	0.60%
90-Day Treasury Bills	2.52	2.50	0.92
2-Year Treasury Notes	3.25	3.32	1.71
10-Year Treasury Notes	3.98	4.14	4.03
30-Year Treasury Bonds	4.37	4.58	4.90
30-Year Fixed Mortgage†	5.60	5.60	5.61

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.43%	4.30%
Taxable Equivalent	4.90	6.14
Insured Revenue Bonds	3.59	4.48
Taxable Equivalent	5.13	6.40

THE WEEK AHEAD

RETAIL SALES *Tuesday, Feb. 15, 8:30 a.m. EST* » January retail sales probably slipped 0.2% after a hefty December gain of 1.2%. That's based on the median forecast of economists surveyed by Action Economics LLC. Excluding vehicles, sales most likely posted a 0.4% increase, after a 0.3% gain in December.

BUSINESS INVENTORIES *Tuesday, Feb. 15, 10 a.m. EST* » December inventories probably climbed another 0.3%, after a 1% increase in November.

INDUSTRIAL PRODUCTION *Wednesday, Feb. 16, 9:15 a.m. EST* » Industrial output is forecast to have expanded by 0.3% in January, following a 0.8% jump in the prior month. The average operating rate probably rose to 79.4%, from 79.2% in December.

EXPORT-IMPORT PRICES *Thursday, Feb. 17, 8:30 a.m. EST* » January export prices most likely moved up 0.2% for a second consecutive month. Import prices probably rebounded with a 0.6% increase, following an oil-driven 1.3% decline in December.

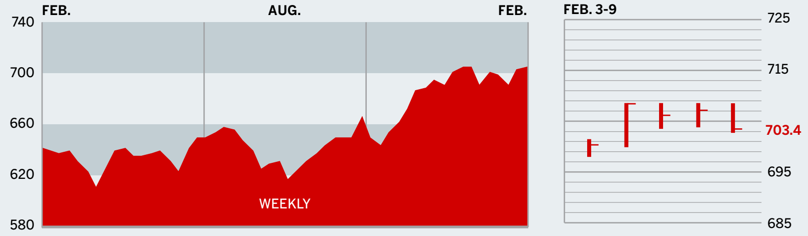
PRODUCER PRICE INDEX *Friday, Feb. 18, 8:30 a.m. EST* » January producer prices are expected to have risen 0.3%, after a 0.7% drop in December. Minus food and energy, core prices most likely grew by 0.2%, after a 0.1% gain in December.

The *BusinessWeek* production index dropped to 239.1 for the week ended Jan. 29, but remained 12.4% above the previous-year level. Before calculation of the four-week moving average, the index fell to 236.2.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



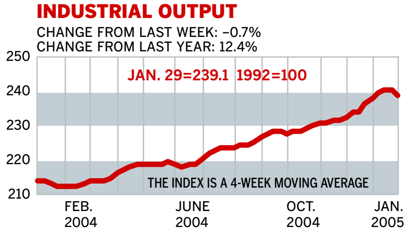
The BW50 ended the week in positive territory. Insurers ACE and American International Group, which have found themselves in the crosshairs of N.Y. State AG Eliot Spitzer, rose 4.1% and 3.7%, respectively, on better than expected earnings. Meanwhile, homebuilder KB Home added 4.4%. Symantec, which is acquiring Veritas in a stock deal, got pummeled up by arbitrageurs.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE WEEK	% CHANGE SINCE 3/1/04
1	Progressive	0.0	1.7
2	Cendant	–0.6	3.7
3	WellPoint Health Networks	–3.1	38.6
4	UnitedHealth Group	–3.1	40.6
5	Forest Laboratories	–2.8	–45.2
6	ACE	4.1	1.8
7	Best Buy	–1.1	2.0
8	ConocoPhillips	1.9	40.6
9	Lowe's	1.0	3.3
10	Electronic Arts	–3.1	34.8
11	Pulte Homes	3.6	34.0
12	Centex	2.6	19.9
13	eBay	0.2	15.0
14	ChevronTexaco	1.1	27.1
15	Symantec	–6.2	5.3
16	Dell	–1.1	25.5
17	Qualcomm	–1.9	13.1
18	International Game Technology	–0.9	–21.4
19	MBNA	–1.2	–2.9
20	Marathon Oil	2.8	17.0
21	St. Jude Medical	–2.5	6.7
22	Home Depot	1.4	15.3
23	Exxon Mobil	3.0	31.7
24	Johnson & Johnson	0.3	22.8
25	Starbucks	–6.4	35.2
26	Procter & Gamble	–3.5	0.5
27	Yahoo	–5.5	51.5
28	Apache	–1.3	33.3
29	Sears, Roebuck	2.0	9.7
30	Stryker	–2.0	12.8
31	Sysco	0.9	–11.6
32	Dollar General	2.9	–0.1
33	Bed Bath & Beyond	–2.6	–4.2
34	Quest Diagnostics	1.1	18.5
35	Nike	–4.0	13.7
36	Devon Energy	–5.0	42.5
37	Intel	3.2	–20.2
38	Johnson Controls	–2.0	0.4
39	Staples	–2.7	20.1
40	American International Group	3.7	–6.3
41	Ambac Financial Group	–2.2	–1.1
42	Express Scripts	–2.9	1.2
43	Harley-Davidson	–1.3	13.9
44	PepsiCo	1.6	6.0
45	Burlington Resources	–3.2	49.9
46	Carnival	–1.8	25.1
47	3M	0.0	6.8
48	Apollo Group	–2.5	0.3
49	KB Home	4.4	60.2
50	Humana	–4.1	51.6

Data: Reuters

BW PRODUCTION INDEX



The production index fell for the first time since late November. Before calculation of the four-week moving average, the index declined to 236.2, from 239.8. On a seasonally adjusted basis, auto and truck assemblies weighed on the index. There was a modest fall in electric-power production. On the plus side, coal and rail-freight traffic posted the biggest increases, followed by lumber, steel, and crude-oil refining. In January the average index level climbed to 239.1, from 237.8 during December.

Information on each of the index components is at **www.businessweek.com**.

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&A's with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit **www.businessweek.com/magazine/extra.htm**