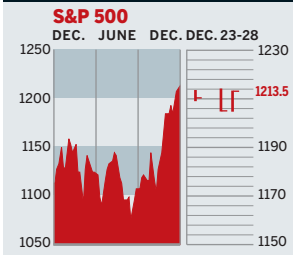


# Personal Business Figures of the Week

## STOCKS

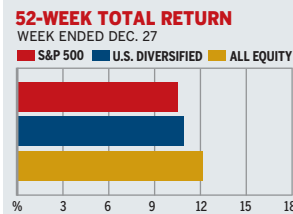
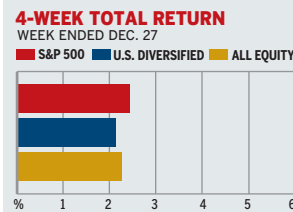


### COMMENTARY

The markets were poised to end 2004 on a positive note as a week-long rally sent all three indexes to their highest levels in three years. Stronger-than-expected consumer-confidence numbers helped to bolster trading. Also, retailers began to report via trade groups that holiday sales were robust. As of Dec. 28, the S&P 500 was up 10.7% over 12 months.

Data: Bloomberg Financial Markets, Reuters

## MUTUAL FUNDS



Data: Standard & Poor's

## U.S. MARKETS

	DEC. 28	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1213.5	0.3	9.1	9.4
Dow Jones Industrials	10,854.5	0.4	3.8	3.9
NASDAQ Composite	2177.2	0.9	8.7	8.5
S&P MidCap 400	662.5	0.7	15.0	14.4
S&P SmallCap 600	329.6	0.7	21.9	20.4
DJ Wilshire 5000	11,960.9	0.4	10.8	10.8

## SECTORS

	DEC. 28	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
BusinessWeek 50*	705.1	0.2	13.3	14.8
BW Info Tech 100**	372.2	0.7	6.2	8.2
S&P/BARRA Growth	583.5	0.3	5.0	5.1
S&P/BARRA Value	625.7	0.4	13.4	13.7
S&P Energy	287.1	-0.4	28.1	28.5
S&P Financials	411.4	0.1	8.3	8.6
S&P REIT	144.2	-0.8	24.5	23.7
S&P Transportation	241.4	-0.5	19.6	18.8
S&P Utilities	142.0	-0.4	19.9	19.9
GSTI Internet	179.8	2.8	24.2	22.8
PSE Technology	778.0	0.7	11.6	11.2

\*Mar. 19, 1999=1000 \*\*Feb. 7, 2000=1000

## BEST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %
Home Entertainment	31.6	Fertilizers & Ag. Chems. 99.6
Fertilizers & Ag. Chems.	23.0	Internet Retail 83.1
Tires & Rubber	14.3	Internet Software 71.2
Employment Services	13.5	Steel 64.3
Insurance Brokers	12.8	Wireless Services 64.2

## EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Latin America	8.4	Latin America	37.5
Health	5.2	Real Estate	30.2
Real Estate	4.6	Natural Resources	28.1
Europe	4.0	Europe	24.3
<b>LAGGARDS</b>			
Precious Metals	-7.9	Precious Metals	-7.2
Natural Resources	-3.0	Technology	2.3
Pacific/Asia ex-Japan	1.3	Large-cap Growth	6.8
Utilities	1.3	Domestic Hybrid	7.5

## EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Perkins Opportunity	11.8	iShares MSCI Austria Idx.	72.1
Alpine US Rl. Est. Eq. Y	11.3	Bruce	54.5
CGM Realty	10.7	Morg. Stan. Inst. Eur. R. E.	49.0
Eaton Vance Grtr. India A	9.3	iShares MSCI Mex. Idx.	48.8
<b>LAGGARDS</b>			
Oppenheimer Real Asst. A	-13.2	ProFds. Smicdr. Ultr. Inv.	-36.7
PFds. Pr. Mtls. Usr. Inv.	-13.0	Ameritor Investment	-35.3
Rydex Pr. Mtls.	-9.8	Thurlow Growth	-34.1
Am. Cent. Gl. Gold Inv.	-9.6	Rydex Electronics Inv.	-23.3

## GLOBAL MARKETS

	DEC. 28	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1394.4	2.0	18.3	20.0
London (FTSE 100)	4798.1	0.4	7.2	7.6
Paris (CAC 40)	3824.8	0.5	7.5	8.6
Frankfurt (DAX)	4261.8	0.5	7.5	7.8
Tokyo (NIKKEI 225)	11424.1	1.9	7.0	8.8
Hong Kong (Hang Seng)	14197.0	0.3	12.9	13.9
Toronto (S&P/TSX Composite)	9287.4	0.4	13.0	12.4
Mexico City (IPC)	12912.7	1.6	46.8	47.9

## FUNDAMENTALS

	DEC. 27	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.94%	1.91%	1.56%
S&P 500 P/E Ratio (Trailing 12 mos.)	20.3	20.4	27.0
S&P 500 P/E Ratio (Next 12 mos.)*	16.9	16.9	16.7
First Call Earnings Revision*	0.10%	-0.03%	0.20%

\*First Call Corp.

## TECHNICAL INDICATORS

	DEC. 27	WEEK AGO	READING
S&P 500 200day average	1127.1	1125.8	Positive
Stocks above 200day average	79.0%	79.0%	Negative
Options: Put/call ratio	0.65	0.58	Neutral
Insiders: Vickers NYSE Sell/buy ratio	NA	6.75	Negative

## WORST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %
IT Consulting	-14.1	IT Consulting -32.2
Gold Mining	-8.8	Semiconductor Equip. -24.7
Aluminum	-8.5	Insurance Brokers -24.4
Oil & Gas Exploration	-6.8	Semiconductors -20.6
Home Furnishings	-5.8	Electric Mfg. Svcs. -16.9

## INTEREST RATES

	DEC. 28	WEEK AGO	YEAR AGO
<b>KEY RATES</b>			
Money Market Funds	1.71%	1.69%	0.62%
90Day Treasury Bills	2.26	2.19	0.92
2Year Treasury Notes	3.07	3.00	1.85
10Year Treasury Notes	4.29	4.20	4.27
30Year Treasury Bonds	4.92	4.83	5.08
30Year Fixed Mortgage†	5.69	5.68	5.79

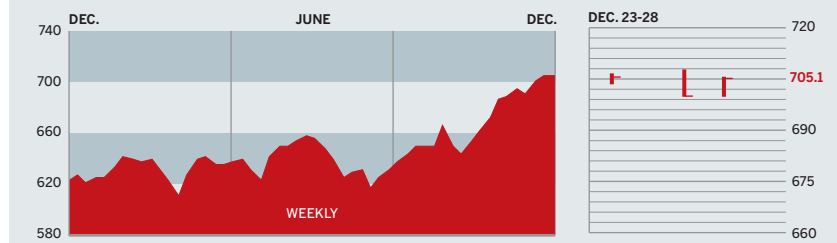
†BanxQuote, Inc.

## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.60%	4.53%
Taxable Equivalent	5.20	6.47
Insured Revenue Bonds	3.81	4.69
Taxable Equivalent	5.44	6.70

## THE BUSINESSWEEK FIFTY



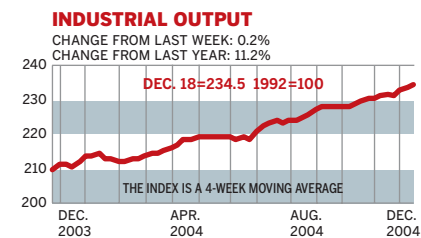
The BW 50 was flat for the week, up just 0.2%. Leading the gains were Starbucks, up 3.2%, Express Scripts, up 2.8%, and eBay, up 2.4%. A handful of retailers saw their stocks edge up, including Bed, Bath & Beyond and Best Buy. And with the fall in oil prices in December, several energy stocks were in the doldrums, including Conoco Phillips, Exxon Mobil, and Marathon Oil.

## COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04
1	Progressive	1.4	3.0	26	Procter & Gamble	-0.9	8.2
2	Cendant	1.4	0.4	27	Yahoo	1.6	71.0
3	WellPoint Health Networks	0.3	33.6	28	Apache	0.0	22.2
4	UnitedHealth Group	1.8	40.3	29	Sears, Roebuck	-1.1	10.1
5	Forest Laboratories	-0.8	-40.0	30	Stryker	0.5	7.4
6	ACE	0.1	-5.3	31	Sysco	-0.6	-4.3
7	Best Buy	1.3	10.3	32	Dollar General	0.5	-7.2
8	ConocoPhillips	-0.4	25.7	33	Bed Bath & Beyond	1.6	-2.5
9	Lowe's	0.0	2.7	34	Quest Diagnostics	1.1	15.4
10	Electronic Arts	1.8	33.2	35	Nike	0.5	24.9
11	Pulte Homes	-0.4	19.9	36	Devon Energy	-1.5	36.3
12	Centex	1.0	10.2	37	Intel	-0.7	-20.3
13	eBay	2.4	69.1	38	Johnson Controls	1.6	8.4
14	ChevronTexaco	0.3	18.7	39	Staples	-0.5	27.5
15	Symantec	-2.5	22.3	40	American International Group	-0.1	-11.0
16	Dell	0.5	28.6	41	Ambac Financial Group	1.0	6.3
17	Qualcomm	-2.1	37.9	42	Express Scripts	2.8	5.4
18	International Game Technology	-0.4	-12.9	43	Harley-Davidson	1.0	14.7
19	MBNA	-1.2	2.4	44	PepsiCo	0.6	1.1
20	Marathon Oil	-0.8	4.8	45	Burlington Resources	-0.3	46.6
21	St. Jude Medical	0.5	17.1	46	Carnival	1.4	32.4
22	Home Depot	0.7	18.0	47	3M	1.8	6.4
23	Exxon Mobil	-0.5	21.1	48	Apollo Group	1.0	6.2
24	Johnson & Johnson	0.7	18.3	49	KB Home	-0.5	42.8
25	Starbucks	3.2	68.7	50	Humana	0.8	35.3

Data: Reuters

## BW PRODUCTION INDEX



The production index managed a small gain in the latest period. Before calculation of the four-week moving average, however, the index slipped to 235.6, from 236. On a seasonally adjusted basis, the only component to post a gain was electric power production. Auto and truck assemblies were down, and Ward's Auto forecasts first-quarter sales will be flat and inventories will remain bloated. Lumber had a sizable fall, while crude oil refining, rail-freight traffic, coal, and steel showed moderate declines.

Information on each of the index components is at [www.businessweek.com](http://www.businessweek.com). BW production index Copyright 2005 by The McGraw-Hill Companies

## ONLINE RESOURCES

**BW50** Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

**BUSINESSWEEK INVESTING** Real-time market coverage and investment tools in partnership with Standard & Poor's.

**MUTUAL FUNDS** Search for funds, view BW ratings, and read Q&As with fund managers.

**COLUMNS** Hot stocks, takeover plays, and the latest strategies for managing your money.

## BusinessWeek online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)

## THE WEEK AHEAD

### PURCHASING MANAGERS' INDEX

Monday, Jan. 3, 10 a.m. EST  
» The December factory activity index from the Institute for Supply Management probably crept up to 58%, from 57.8% in November. That's according to the median forecast of economists surveyed by Action Economics LLC.

### CONSTRUCTION SPENDING

Monday, Jan. 3, 10 a.m. EST  
» Building outlays in November are expected to have increased by

0.5%, after holding steady during October.

### VEHICLE SALES

Tuesday, Jan. 4  
» Sales of U.S. and imported vehicles most likely rebounded to an annual rate of 17 million in December. November sales came in at a pace of 16.4 million vehicles, the slowest rate since June.

### FACTORY INVENTORIES

Tuesday, Jan. 4, 10 a.m. EST  
» Manufacturing inventories probably increased 0.3% in

November. In October, inventories grew by 0.5%

### EMPLOYMENT

Friday, Jan. 7, 8:30 a.m. EST  
» December nonfarm payrolls probably grew by 180,000 jobs, after a November gain of 112,000. Factory payrolls are forecast to have added 3,000 positions, after three months of declines. The unemployment rate most likely held steady at 5.4%, while average hourly earnings probably improved by 0.3%.

The BusinessWeek production index moved up to 234.5 for the week ended Jan. 18, an increase of 10.9% from a year ago. Before calculation of the four-week moving average, the index fell to 235.6.

## BusinessWeek online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)