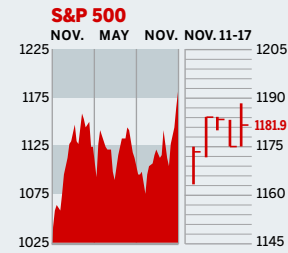


# Personal Business Figures of the Week

## STOCKS

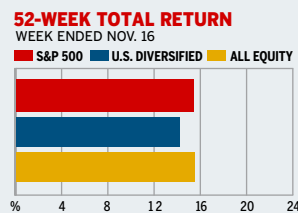
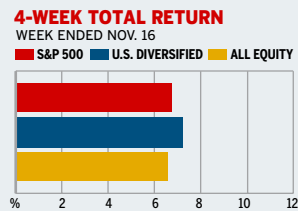


### COMMENTARY

Markets steadily advanced this week as key indicators pointed to a solid U.S. economy. Housing starts and industrial production rose, but higher consumer prices rose in the three months through October, the declining dollar—which set a new low on Nov. 17—and higher oil prices continued to dampen all-out enthusiasm. Still, the Dow and S&P gained 1.6%; the Nasdaq was up 3.2%.

Data: Bloomberg Financial Markets, Reuters

## MUTUAL FUNDS



Data: Standard & Poor's

## U.S. MARKETS

	NOV. 17	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
<b>S&amp;P 500</b>	1181.9	1.6	6.3	13.3
Dow Jones Industrials	10,549.6	1.6	0.9	8.6
NASDAQ Composite	2099.7	3.2	4.8	10.0
S&P MidCap 400	635.1	2.2	10.3	14.9
S&P SmallCap 600	316.1	2.0	16.9	23.0
DJ Wilshire 5000	11,585.8	1.8	7.3	13.9

## SECTORS

	NOV. 17	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
<b>BusinessWeek 50*</b>	685.4	2.1	10.2	14.2
BW Info Tech 100**	362.3	4.1	3.4	10.5
S&P/BARRA Growth	572.2	1.9	2.9	8.2
S&P/BARRA Value	605.4	1.4	9.7	18.4
S&P Energy	282.7	0.9	26.1	45.0
S&P Financials	398.7	1.1	5.0	11.2
S&P REIT	136.8	1.1	18.1	21.5
S&P Transportation	232.8	0.8	15.3	17.2
S&P Utilities	138.4	0.8	16.9	26.8
GSTI Internet	161.4	1.6	11.6	21.0
PSE Technology	752.1	3.2	7.9	13.6

\*Mar. 19, 1999=1000 \*\*Feb. 7, 2000=1000

## GLOBAL MARKETS

	NOV. 17	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
<b>S&amp;P Euro Plus (U.S. Dollar)</b>	1324.5	2.6	12.4	26.2
London (FT-SE 100)	4795.9	1.3	7.1	10.5
Paris (CAC 40)	3844.1	1.6	8.0	14.4
Frankfurt (DAX)	4183.4	2.3	5.5	13.8
Tokyo (NIKKEI 225)	11,131.3	1.2	4.3	12.5
Hong Kong (Hang Seng)	13,825.0	1.1	9.9	14.9
Toronto (S&P/TSX Composite)	8987.6	1.6	9.3	15.7
Mexico City (IPC)	12,020.4	1.9	36.7	41.6

## FUNDAMENTALS

	NOV. 16	WEEK AGO	YEAR AGO
<b>S&amp;P 500 Dividend Yield</b>	1.96%	1.65%	1.66%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.9	19.8	26.3
S&P 500 P/E Ratio (Next 12 mos.)*	16.6	16.4	17.5
First Call Earnings Revision*	-0.51%	-0.16%	-0.77%

\*First Call Corp.

## TECHNICAL INDICATORS

	NOV. 16	WEEK AGO	READING
<b>S&amp;P 500 200-day average</b>	1120.7	1119.7	Positive
Stocks above 200-day average	72.0%	70.0%	Negative
Options: Put/call ratio	0.62	0.68	Neutral
Insiders: Vickers NYSE Sell/buy ratio	4.97	4.55	Negative

## BEST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Agricultural Products	21.9	Internet Retail	105.1
Health-Care Distribtrs.	20.8	Steel	92.7
Steel	20.1	Internet Software	83.2
Tobacco	19.6	Wireless Services	80.4
Food Wholesalers	17.8	Fertilizers & Ag. Chems.	75.0

## WORST-PERFORMING GROUPS

	LAST MONTH %		LAST 12 MONTHS %
Insurance Brokers	-5.3	Insurance Brokers	-30.4
Office Svcs. & Supplies	-4.0	IT Consulting	-27.8
Photographic Products	-3.8	Semiconductor Equip.	-25.5
Health Care Supplies	-1.2	Semiconductors	-18.3
Oil & Gas Equipment	-0.8	Airlines	-16.1

## EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Precious Metals	10.2	Natural Resources	41.4
Technology	8.6	Latin America	38.0
Small-cap Growth	8.4	Real Estate	30.9
Small-cap Value	8.1	Utilities	30.4
<b>LAGGARDS</b>			
Natural Resources	3.7	Precious Metals	2.9
Domestic Hybrid	3.9	Technology	4.2
Japan	4.3	Large-cap Growth	9.7
International Hybrid	5.0	Domestic Hybrid	10.0

## EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Fidelity Sel. Mddl. Del.	21.3	ProFds. Wriss. Ultrs. Inv.	93.4
ProFds. Ult. Sm. Cap Inv.	19.0	ProFunds Energy Ustr. Inv.	71.0
ProFds. Intnet. Ultrs. Inv.	18.4	iShares MSCI Austria Idx.	66.3
ProFds. Smicdr. Ultrs. Inv.	17.1	U.S. Gbl. Accde. E. Eurpn.	58.8
<b>LAGGARDS</b>			
ProFds. USh. Sm. Cap Inv.	-16.3	GMO Emerg. Mkts. Qty. III	-36.6
ProFds. USh. Mid Cap Inv.	-14.3	Thurlow Growth	-35.9
ProFunds URSh. OTC Inv	-13.5	ProFds. Smicdr. Ultrs. Inv.	-33.9
Rydex Dyn. Vent. 100 H	-13.5	Ameritor Investment	-32.4

## INTEREST RATES

### KEY RATES

	NOV. 17	WEEK AGO	YEAR AGO
<b>Money Market Funds</b>	1.42%	1.36%	0.61%
90-Day Treasury Bills	2.12	2.07	0.94
2-Year Treasury Notes	2.83	2.84	1.87
10-Year Treasury Notes	4.14	4.25	4.24
30-Year Treasury Bonds	4.84	4.97	5.08
30-Year Fixed Mortgage †	5.73	5.70	5.69

†BanxQuote, Inc.

## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
<b>General Obligations</b>	3.59%	4.56%
<b>Taxable Equivalent</b>	5.13	6.51
<b>Insured Revenue Bonds</b>	3.79	4.64
<b>Taxable Equivalent</b>	5.41	6.63

## THE WEEK AHEAD

**EXISTING HOME SALES** Tuesday, Nov. 23, 10 a.m. EST »

Existing home sales in October are forecast to have held steady at an annual pace of 6.75 million. That's according to the median forecast of economists surveyed by Action Economics.

**DURABLE GOODS ORDERS**

Wednesday, Nov. 24, 8:30 a.m. EST » New durable goods orders in October probably increased by 0.3%, after a 0.2%

gain in September. The recent headline number has been dragged down by drops in aircraft orders. Exclude the aircraft sector and the September rise in new orders was 0.8%.

**INITIAL UNEMPLOYMENT CLAIMS**

Wednesday, Nov. 24, 8:30 a.m. EST » New filings for state unemployment claims most likely fell slightly to about 325,000 over the week ending Nov. 20, from 333,000 for the week ended

Nov. 6. The current levels of jobless claims are in line with healthy job growth.

**NEW RESIDENTIAL SALES**

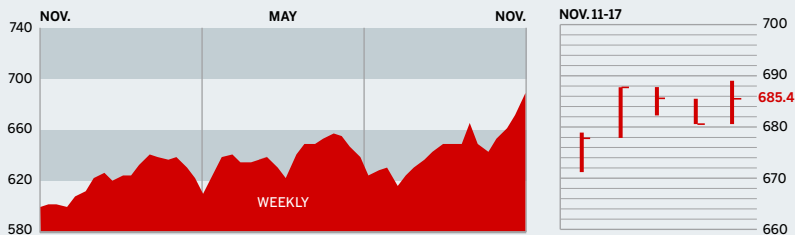
Wednesday, Nov. 24, 10 a.m. EST » New single-family home sales most likely inched down to an annual pace of 1.2 million in October, after a pace of 1.21 million in September. That level would keep new home sales on track to break the one million mark for a second straight year.

The *BusinessWeek* production index nudged up to 230.9 for the week ended Nov. 6, an increase of 12% from a year ago. Before calculation of the four-week moving average, the index slipped to 231.2.

**BusinessWeek** online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)

## THE BUSINESSWEEK FIFTY



The BW 50 rose 2.1% this week. The best performer was Sears, which agreed to an \$11 billion merger with Kmart on Nov. 17. The stock rose 21.9% for the week. Hewlett-Packard's better-than-expected earnings helped to ignite a rally in technology stocks including Dell, up 9.1%, and Intel, up 6.4%. And the higher-education outfit Apollo Group got a lift, up 10%.

### COMPANY PERFORMANCE

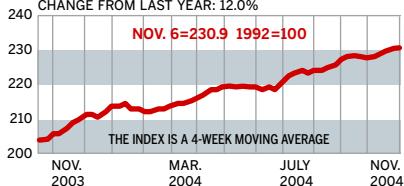
RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/04			WEEK	SINCE 3/1/04
1	Progressive	-2.4	13.2	27	Procter & Gamble	2.8	6.3
2	Cendant	-0.5	-0.4	28	Yahoo	0.8	66.7
3	WellPoint Health Networks	3.3	9.5	29	Apache	-0.1	20.1
4	UnitedHealth Group	0.4	31.1	30	Sears, Roebuck	21.9	12.7
5	Forest Laboratories	-6.6	-46.1	31	Stryker	0.5	-0.8
6	ACE	-1.1	-13.9	32	Sysco	0.9	-11.0
7	Best Buy	2.6	15.0	33	Dollar General	4.1	-3.2
8	ConocoPhillips	-0.6	25.9	34	Bed Bath & Beyond	-0.4	5.4
9	Lowe's	-2.8	3.0	35	Quest Diagnostics	0.5	9.9
10	Electronic Arts	2.2	3.4	36	Nike	2.0	17.4
11	Pulte Homes	1.8	9.4	37	Devon Energy	2.1	34.1
12	Centex	2.8	4.0	38	Intel	6.4	-16.7
13	eBay	5.3	59.2	39	Johnson Controls	3.6	6.0
14	ChevronTexaco	1.4	20.9	40	Staples	5.8	20.0
15	Symantec	2.6	49.5	41	American International Group	3.9	-14.8
16	Dell	9.1	23.1	42	Ambac Financial Group	-1.1	2.3
17	Qualcomm	5.1	29.4	43	Express Scripts	0.6	1.6
18	International Game Technology	1.6	-9.9	44	Harley-Davidson	-1.9	8.2
19	MBNA	-1.3	-2.4	45	PepsiCo	-0.1	-1.2
20	Marathon Oil	0.1	6.4	46	Burlington Resources	3.1	42.8
21	St. Jude Medical	-0.6	5.3	47	Carnival	-1.9	16.3
22	Home Depot	0.6	16.4	48	3M	1.7	5.4
23	Exxon Mobil	0.7	18.6	49	Apollo Group	10.0	-1.0
24	Johnson & Johnson	1.3	13.0	50	KB Home	3.7	23.1
25	Starbucks	0.5	48.6		Humana	4.2	7.1

Data: Reuters

## BW PRODUCTION INDEX

### INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.1%  
CHANGE FROM LAST YEAR: 12.0%



The production index managed a small gain during the latest period. Before calculation of the four-week moving average, however, the index declined to 231.2, from 231.7. On a seasonally adjusted basis, there were only two components that posted an increase. Despite growing inventory levels, autos had the largest gain, with crude-oil refining also rising. Electric-power production, truck assemblies, steel, coal, lumber output, and rail-freight traffic were all lower for the week.

Information on each of the index components is at [www.businessweek.com](http://www.businessweek.com).  
BW production index Copyright 2004 by The McGraw-Hill Companies

## ONLINE RESOURCES

**BW50** Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

**BUSINESSWEEK INVESTING** Real-time market coverage and investment tools in partnership with Standard & Poor's.

**MUTUAL FUNDS** Search for funds, view BW ratings, and read Q&As with fund managers.

**COLUMNS** Hot stocks, takeover plays, and the latest strategies for managing your money.

**BusinessWeek** online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)