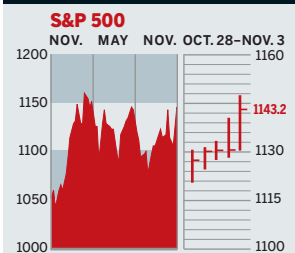


Personal Business Figures of the Week

STOCKS

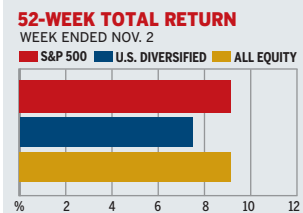
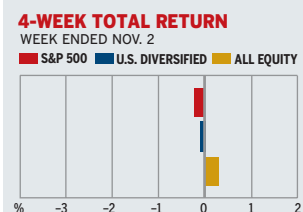


COMMENTARY

President Bush's decisive victory ignited a big rally on Nov. 3, sending stocks soaring. The S&P 500 index climbed 1.1% that day, hitting a four-month high. The move was broadbased, ranging from tech stocks to financials. Lower oil prices added to the optimism. The lone party pooper? The bond market, which is worried about Bush's mounting budget deficits.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

THE WEEK AHEAD

INTERNATIONAL TRADE

Wednesday, Nov. 10, 8:30 a.m. EST » The foreign trade deficit probably narrowed to \$53.3 billion in September. That's based on the median forecast of economists surveyed by Action Economics. In August the trade gap hit \$54.1 billion.

EXPORT-IMPORT PRICES

Wednesday, Nov. 10, 8:30 a.m. EST » Export prices most likely grew by 0.3% in October,

following a 0.4% gain in the prior month. Import prices are expected to have surged 1.6% after a 0.2% rise in September. Petroleum prices, which topped \$55 per barrel during October, are the key reason for the expected leap.

FOMC MEETING

Wednesday, Nov. 10, 9 a.m. EST » The Federal Reserve Board's Open Market Committee will meet to set monetary policy. Economists queried by Action Economics

expect the Fed will hike rates to 2%, from 1.75% currently.

RETAIL SALES **Friday, Nov. 12, 8:30 a.m. EST** » October retail sales probably grew 0.2%, after a 0.5% rise in September. Minus vehicles, sales most likely rose by 0.5% in October.

BUSINESS INVENTORIES **Friday, Nov. 12, 10 a.m. EST** » September inventories probably expanded by 0.5%, following a 0.7% increase in August.

U.S. MARKETS

	NOV. 3	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1143.2	1.6	2.8	7.9
Dow Jones Industrials	10,137.1	1.4	-3.0	2.8
NASDAQ Composite	2004.3	1.7	0.0	1.9
S&P MidCap 400	609.6	1.3	5.8	9.8
S&P SmallCap 600	302.8	1.4	12.0	15.8
DJ Wilshire 5000	11,189.4	1.5	3.6	9.9

SECTORS

	NOV. 3	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	660.7	1.3	6.2	9.7
BW Info Tech 100**	346.4	2.2	-1.2	2.6
S&P/BARRA Growth	552.7	1.4	-0.6	3.6
S&P/BARRA Value	586.3	1.8	6.2	12.4
S&P Energy	278.8	0.0	24.4	41.7
S&P Financials	389.0	2.0	2.4	5.5
S&P REIT	135.6	1.1	17.1	23.2
S&P Transportation	225.0	1.4	11.4	13.1
S&P Utilities	134.3	0.9	13.5	19.2
GSTI Internet	157.8	-0.4	9.0	7.7
PSE Technology	721.9	1.7	3.5	6.9

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Airlines	15.5	72.9
Fertilizers & Ag. Chems.	15.4	72.9
Agricultural Products	13.8	68.8
Food Wholesalers	12.8	68.1
Office Electronics	9.7	66.3
Internet Software	72.9	
Internet Retail	72.9	
Steel	68.8	
Oil & Gas Refining	68.1	
Fertilizers & Ag. Chems.	66.3	

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Real Estate	3.4	Natural Resources	37.5
Europe	2.7	Latin America	32.8
Communications	2.4	Real Estate	27.7
Technology	2.2	Europe	24.5
LAGGARDS		LAGGARDS	
Natural Resources	-3.7	Technology	-4.9
Health	-3.6	Precious Metals	1.5
Precious Metals	-2.5	Small-cap Growth	1.7
Pacific/Asia ex-Japan	-0.9	Large-cap Growth	3.2

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
ProFds. Intnet. Ultsr. Inv.	12.3	iShares MSCI Austria Idx.	65.2
Berkshire Focus	8.9	ProFunds Energy Utr. Inv.	62.0
Wells Fgo. Spczd. Tech. A	7.8	U.S. Gbl. Accde. E. Eurpn.	51.3
PIMCO RCM Gbl. Tech. D	7.8	State St. Rsch. Gl. Rs. B	51.2
LAGGARDS		LAGGARDS	
ProFds. Phmcls. Utr. Inv.	-9.7	ProFds. Smicdr. Ultsr. Inv.	-42.4
Metzler/Pdn. Eur. Qunt. Eq.	-9.1	GMO Emerg. Mkts. Qty. III	-41.2
ProFds. Hlthcre. Utr. Inv.	-7.7	Thurlow Growth	-39.5
Firsthand Tech. Value	-7.6	Ameritor Investment	-36.1

GLOBAL MARKETS

	NOV. 3	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1267.2	3.2	7.5	22.2
London (FT-SE 100)	4718.5	1.9	5.4	8.9
Paris (CAC 40)	3769.9	2.5	6.0	9.6
Frankfurt (DAX)	4039.0	2.8	1.9	7.9
Tokyo (NIKKEI 225)	10,887.8	1.8	2.0	3.1
Hong Kong (Hang Seng)	13,397.7	4.4	6.5	7.7
Toronto (S&P/TSX Composite)	8841.4	0.6	7.5	12.7
Mexico City (IPC)	11,765.8	2.2	33.8	42.8

FUNDAMENTALS

	NOV. 2	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.69%	1.72%	1.62%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.3	19.4	27.3
S&P 500 P/E Ratio (Next 12 mos.)*	15.9	15.5	17.7
First Call Earnings Revision*	-0.27%	-0.51%	0.02%

*First Call Corp.

TECHNICAL INDICATORS

	NOV. 2	WEEK AGO	READING
S&P 500 200-day average	1119.3	1119.4	Positive
Stocks above 200-day average	61.0%	59.0%	Neutral
Options: Put/call ratio	0.69	0.75	Neutral
Insiders: Vickers NYSE Sell/buy ratio	4.20	4.28	Negative

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %	
Insurance Brokers	-36.9	IT Consulting	-35.3
Multi-line Insurers	-10.8	Semiconductor Equip.	-33.1
Automobiles	-8.3	Insurance Brokers	-31.0
Divsfd. Commercial Svcs.	-7.8	Semiconductors	-26.5
Health-Care Supplies	-7.0	Airlines	-20.4

INTEREST RATES

KEY RATES

	NOV. 3	WEEK AGO	YEAR AGO
Money Market Funds	1.33%	1.30%	0.62%
90-Day Treasury Bills	1.95	1.91	0.95
2-Year Treasury Notes	2.59	2.58	1.93
10-Year Treasury Notes	4.07	4.09	4.35
30-Year Treasury Bonds	4.83	4.85	5.18
30-Year Fixed Mortgage†	5.67	5.58	5.91

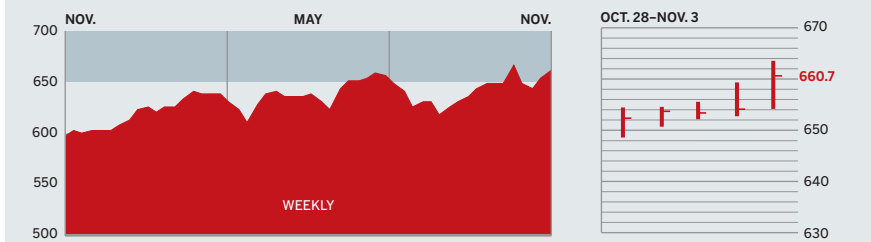
†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.48%	4.52%
Taxable Equivalent	4.97	6.46
Insured Revenue Bonds	3.67	4.67
Taxable Equivalent	5.24	6.67

THE BUSINESSWEEK FIFTY



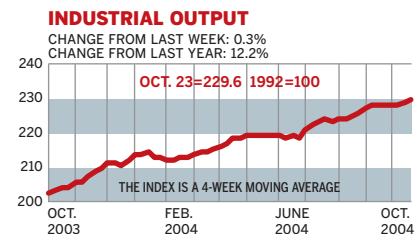
The BW50 added 1.3% for the week ended Nov. 3. Leading the charge were such health stocks as Humana, up 10.8%, and Express Scripts, up 6.9%, as the threat of a Kerry Presidency vanished. Tech stocks also rose, with Dell and Yahoo climbing 5.1% and 4.9%, respectively, and retailers Sears, Roebuck and Dollar General were up, too. Energy stocks, however, were sluggish.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04
1	Progressive	1.4	14.0	26	Procter & Gamble	0.2	1.2
2	Cendant	2.0	-7.2	27	Yahoo	4.9	71.3
3	WellPoint Health Networks	1.9	-9.1	28	Apache	-3.0	22.0
4	UnitedHealth Group	3.8	21.8	29	Sears, Roebuck	4.5	-24.7
5	Forest Laboratories	-7.7	-44.0	30	Stryker	0.2	-2.0
6	ACE	3.8	-14.4	31	Sysco	8.2	-12.8
7	Best Buy	1.1	12.4	32	Dollar General	6.5	-8.1
8	ConocoPhillips	0.7	24.1	33	Bed Bath & Beyond	1.1	-0.2
9	Lowe's	3.9	4.2	34	Quest Diagnostics	1.5	7.3
10	Electronic Arts	3.7	1.3	35	Nike	1.9	13.4
11	Pulte Homes	2.4	7.0	36	Devon Energy	-1.2	31.4
12	Centex	4.3	0.6	37	Intel	3.0	-22.4
13	eBay	0.6	44.5	38	Johnson Controls	0.6	-0.3
14	ChevronTexaco	0.4	20.3	39	Staples	2.6	14.7
15	Symantec	-5.1	44.1	40	American International Group	0.3	-18.6
16	Dell	5.1	11.4	41	Ambac Financial Group	-0.1	-0.7
17	Qualcomm	-2.8	26.4	42	Express Scripts	6.9	-7.0
18	International Game Technology	4.7	-12.1	43	Harley-Davidson	0.9	11.3
19	MBNA	2.3	-3.8	44	PepsiCo	1.0	-3.4
20	Marathon Oil	-1.3	6.9	45	Burlington Resources	-1.6	41.4
21	St. Jude Medical	-0.1	4.7	46	Carnival	2.8	17.2
22	Home Depot	1.0	13.5	47	3M	-2.9	-3.5
23	Exxon Mobil	0.7	16.8	48	Apollo Group	-6.5	-16.2
24	Johnson & Johnson	2.9	10.3	49	KB Home	4.3	17.9
25	Starbucks	3.3	43.0	50	Humana	10.8	-2.9

Data: Reuters

BW PRODUCTION INDEX



The production index rose once again over the latest week. Before calculation of the four-week moving average, the index increased to 230.5, from 230.1. After seasonal adjustments, the components were evenly split. Electric power production had the biggest gain, followed closely by steel output. Truck assemblies and crude-oil refining posted small increases. Autos suffered the largest decline. Rail-freight traffic fell, due in large part to a drop in coal traffic. Lumber and coal were also down.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm