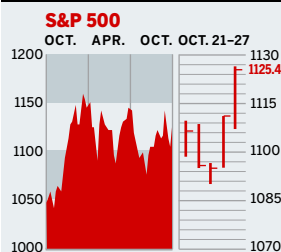


Personal Business Figures of the Week

STOCKS



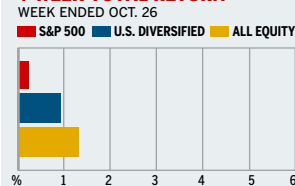
COMMENTARY

After a rocky start to the week, equities came roaring back. Strong profit numbers from such bellwether stocks as Boeing and AmEx helped set the tone, with the Dow clawing its way back to 10,000. Also, better-than-expected housing sales and signs that crude-oil prices may be headed back down added to investor optimism, sending the broad market soaring.

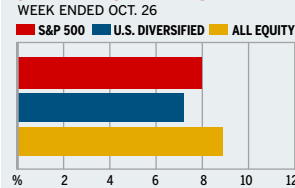
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	OCT. 27	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1125.4	2.0	1.2	9.1
Dow Jones Industrials	10,002.0	1.2	-4.3	4.1
NASDAQ Composite	1970.0	1.9	-1.7	4.6
S&P MidCap 400	601.6	2.6	4.4	12.0
S&P SmallCap 600	298.5	3.3	10.4	19.3
DJ Wilshire 5000	11,024.5	2.0	2.1	9.9

SECTORS

			% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	652.4	1.4	4.9	9.9
BW Info Tech 100**	338.8	1.1	-3.3	2.7
S&P/BARRA Growth	545.2	1.7	-1.9	4.7
S&P/BARRA Value	576.1	2.2	4.4	13.7
S&P Energy	278.8	-0.3	24.4	40.0
S&P Financials	381.3	3.0	0.4	6.5
S&P REIT	134.2	2.2	15.9	23.1
S&P Transportation	222.0	3.0	9.9	16.7
S&P Utilities	133.2	3.2	12.5	19.5
GSTI Internet	158.4	4.2	9.5	9.8
PSE Technology	709.6	3.3	1.8	10.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	OCT. 27	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1227.8	1.0	4.2	20.0
London (FT-SE 100)	4630.1	0.3	3.4	8.9
Paris (CAC 40)	3678.4	0.3	3.4	11.2
Frankfurt (DAX)	3929.0	0.4	-0.9	11.7
Tokyo (NIKKEI 225)	10,692.0	-1.7	0.1	1.2
Hong Kong (Hang Seng)	12,838.7	-1.2	2.1	6.2
Toronto (S&P/TSX Composite)	8791.0	0.0	6.9	14.7
Mexico City (IPC)	11,517.7	4.0	31.0	45.7

FUNDAMENTALS

	OCT. 26	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.72%	1.72%	1.62%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.4	19.3	27.2
S&P 500 P/E Ratio (Next 12 mos.)*	15.5	15.6	17.6
First Call Earnings Surprise*	2.18%	2.17%	6.02%

*First Call Corp.

TECHNICAL INDICATORS

	OCT. 26	WEEK AGO	READING
S&P 500 200-day average	1119.4	1120.0	Positive
Stocks above 200-day average	59.0%	54.0%	Neutral
Options: Put/call ratio	0.75	0.86	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.28	4.51	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Fertilizers & Ag. Chems.	20.0	76.6
Airlines	16.1	75.3
Internet Software	13.7	74.7
Instrumentation	13.5	72.0
Application Software	13.0	70.7
Internet Retail		76.6
Internet Software		75.3
Oil & Gas Refining		74.7
Fertilizers & Ag. Chems.		72.0
Steel		70.7

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Insurance Brokers	-33.1	-30.3
Multi-line Insurers	-11.1	-28.3
Health Care Supplies	-9.4	-23.2
Automobiles	-6.4	-21.2
Homebuilding	-5.8	-21.2
IT Consulting		-30.3
Insurance Brokers		-28.3
Airlines		-23.2
Semiconductors		-21.2
Semiconductor Equip.		-21.2

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Precious Metals	7.0	Natural Resources	44.6
Real Estate	5.2	Latin America	32.9
Communications	4.6	Real Estate	29.3
Technology	4.5	Utilities	23.1
LAGGARDS			
Health	-4.2	Technology	-6.2
Large-cap Value	0.1	Large-cap Growth	1.6
Large-cap Blend	0.2	Small-cap Growth	2.7
Pacific/Asia ex-Japan	0.3	Japan	2.9

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
American Heritage Grth.	16.7	ProFunds Energy Ustr. Inv.	69.7
ProFds. Intnet. Ulstr. Inv.	14.5	ProFds. Wriss. Ulstr. Inv.	65.8
Jacob Internet	11.7	iShares MSCI Austria Idx.	63.9
Oppenheimer Real Asst. A	10.5	State St. Rsch. Gl. Rs. B	61.1
LAGGARDS			
ProFds. Phmcls. Ustr. Inv.	-11.8	ProFds. Smicdr. Ulstr. Inv.	-43.0
AMIDEX Cancer Innvtns.	-9.0	GMO Emerg. Mkts. Qty. III	-40.5
ProFds. Hlthcre. Ustr. Inv.	-8.7	Thurlow Growth	-38.2
Rydex Dyn. Vent. 100 H	-7.7	Ameritor Investment	-34.3

INTEREST RATES

KEY RATES

	OCT. 27	WEEK AGO	YEAR AGO
Money Market Funds	1.30%	1.29%	0.60%
90-Day Treasury Bills	1.91	1.83	0.95
2-Year Treasury Notes	2.58	2.50	1.71
10-Year Treasury Notes	4.09	3.98	4.28
30-Year Treasury Bonds	4.85	4.77	5.16
30-Year Fixed Mortgage †	5.58	5.62	5.86

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.45%	4.50%
Taxable Equivalent	4.93	6.43
Insured Revenue Bonds	3.68	4.71
Taxable Equivalent	5.26	6.73

THE WEEK AHEAD

PERSONAL INCOME Monday, Nov. 1, 8:30 a.m. EST » September personal income is expected to have grown by 0.4% for the second straight month. That's based on the median forecast of economists surveyed by Action Economics. Consumer expenditures probably expanded by 0.6% in September, after holding steady in August.

PURCHASING MANAGERS' INDEX Monday, Nov. 1, 10 a.m. EST

» The October factory activity index from the Institute for Supply Management probably inched up to 58.8%, from 58.5% in September.

FACTORY INVENTORIES Wednesday, Nov. 3, 10 a.m. EST » Manufacturing inventories likely rose 0.3% in September, following a 0.5% gain in August.

PRODUCTIVITY & COSTS Thursday, Nov. 4, 8:30 a.m. EST » Output per hour worked over the third quarter probably

improved by 2.3%, after a 2.5% gain in the first period. Unit labor costs probably grew 2%, after a 1.7% increase in the prior quarter.

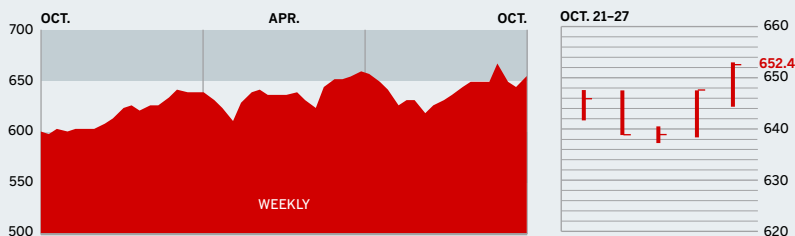
EMPLOYMENT Friday, Nov. 5, 8:30 a.m. EST » October nonfarm payrolls probably rose by 185,000 jobs, after a tepid gain of 96,000 in September. Factory payrolls most likely added 11,000 jobs, after a decline of 18,000 in the prior period. The jobless rate is forecast to have held at 5.4%.

The *BusinessWeek* production index moved up to 228.9 for the week ended Oct. 16, a 12.3% increase from the previous year. Before calculation of the four-week moving average, the index climbed to 230.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



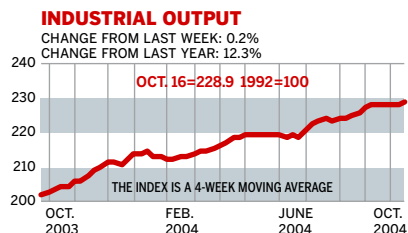
The BW50 rose a solid 1.4% as some four out of five stocks ended in positive territory for the week. Leading the way was Pulte Homes, up 14.5%, on the surprising strength of new home sales. Advancing, too, was fellow builder KB Home. Net-security outfit Symantec surged 14.3% on glowing comments from analysts. P&G, however, lost 3.3%, despite a 14% climb in profits.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/04			WEEK	SINCE 3/1/04
1	Progressive	6.3	12.4	26	Procter & Gamble	-3.3	1.0
2	Cendant	-5.7	-9.0	27	Yahoo	4.9	63.2
3	WellPoint Health Networks	6.0	-10.8	28	Apache	-1.4	25.7
4	UnitedHealth Group	4.2	17.4	29	Sears, Roebuck	-8.2	-27.9
5	Forest Laboratories	4.4	-39.3	30	Stryker	0.1	-2.2
6	ACE	9.1	-17.5	31	Sysco	4.6	-19.4
7	Best Buy	6.0	11.2	32	Dollar General	2.3	-13.7
8	ConocoPhillips	1.6	23.3	33	Bed Bath & Beyond	3.4	-1.2
9	Lowe's	0.2	0.3	34	Quest Diagnostics	2.5	5.7
10	Electronic Arts	2.9	-2.3	35	Nike	2.3	11.3
11	Pulte Homes	14.5	4.4	36	Devon Energy	1.7	33.0
12	Centex	11.2	-3.5	37	Intel	2.6	-24.7
13	eBay	8.0	43.6	38	Johnson Controls	5.9	-0.8
14	ChevronTexaco	-0.7	19.9	39	Staples	1.4	11.9
15	Symantec	14.3	51.9	40	American International Group	4.2	-18.9
16	Dell	-2.2	5.9	41	Ambac Financial Group	5.7	-0.6
17	Qualcomm	-5.5	30.0	42	Express Scripts	3.9	-13.0
18	International Game Technology	5.5	-16.0	43	Harley-Davidson	3.8	10.3
19	MBNA	6.7	-6.0	44	PepsiCo	1.7	-4.3
20	Marathon Oil	-5.7	8.3	45	Burlington Resources	2.1	43.7
21	St. Jude Medical	0.8	4.8	46	Carnival	1.6	14.0
22	Home Depot	3.3	12.3	47	3M	1.0	-0.6
23	Exxon Mobil	0.2	16.1	48	Apollo Group	-3.2	-10.4
24	Johnson & Johnson	0.5	7.2	49	KB Home	7.5	13.0
25	Starbucks	3.0	38.5	50	Humana	6.8	-12.4

Data: Reuters

BW PRODUCTION INDEX



The production index posted a small increase during the latest period. Before calculation of the four-week moving average, the index nudged up to 230.1, from 230. On a seasonally adjusted basis, the gain was led by lumber, rail-freight traffic, and crude-oil refining. Coal output managed a small rise as well. Both auto and truck assemblies dropped, as October vehicle sales are expected to weaken substantially from the September results. Electric-power and steel production also suffered declines.

Information on each of the indexed components is at www.businessweek.com. BW production index. Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm