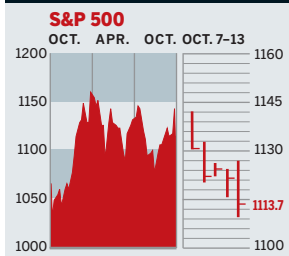


Personal Business Figures of the Week

STOCKS



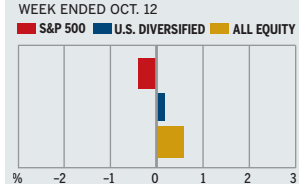
COMMENTARY

It was a rough week for equities, which fell four out of five days. On Oct. 13, the Dow dipped below 10,000 before clawing its way back. Anemic jobs growth, soaring oil, and uncertainty over the election sent buyers for cover. The good news is tech earnings may be stronger than expected: Intel said its inventories fell, suggesting a positive earnings surprise.

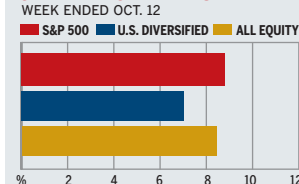
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	OCT. 13	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1113.7	-2.5	0.2	6.5
Dow Jones Industrials	10,002.3	-2.3	-4.3	2.4
NASDAQ Composite	1920.5	-2.6	-4.1	-0.7
S&P MidCap 400	587.4	-3.0	2.0	8.1
S&P SmallCap 600	289.3	-3.9	7.0	13.8
DJ Wilshire 5000	10,878.5	-2.6	0.7	7.0

SECTORS

	OCT. 13	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	648.8	-2.4	4.3	8.5
BW Info Tech 100**	332.0	-2.9	-5.3	-2.1
S&P/BARRA Growth	536.1	-2.7	-3.6	1.4
S&P/BARRA Value	573.5	-2.2	3.9	11.8
S&P Energy	275.6	-4.2	22.9	34.8
S&P Financials	385.9	-1.1	1.6	6.2
S&P REIT	130.1	-0.6	12.4	16.3
S&P Transportation	211.3	-1.7	4.6	13.2
S&P Utilities	128.5	-1.1	8.5	14.5
GSTI Internet	152.6	-1.6	5.5	1.6
PSE Technology	679.7	-3.5	-2.5	2.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	OCT. 13	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1192.2	-1.6	1.1	15.3
London (FT-SE 100)	4634.8	-1.5	3.5	6.2
Paris (CAC 40)	3694.3	-1.9	3.8	9.9
Frankfurt (DAX)	3976.0	-1.8	0.3	12.4
Tokyo (NIKKEI 225)	11,196.0	-1.7	4.9	2.1
Hong Kong (Hang Seng)	13,171.6	-0.8	4.7	11.1
Toronto (S&P/TSX Composite)	8729.6	-1.6	6.2	14.4
Mexico City (IPC)	10,942.4	-1.3	24.4	37.5

FUNDAMENTALS

	OCT. 12	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.71%	1.69%	1.59%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.8	20.0	29.2
S&P 500 P/E Ratio (Next 12 mos.)*	15.9	16.2	17.7
First Call Earnings Surprise*	2.27%	2.21%	8.06%

TECHNICAL INDICATORS

	OCT. 12	WEEK AGO	READING
S&P 500 200-day average	1119.9	1119.0	Negative
Stocks above 200-day average	60.0%	64.0%	Neutral
Options: Put/call ratio	0.84	0.76	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.17	3.86	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Photographic Products	10.0	74.0
Internet Software	9.7	68.8
Computer Stores	7.1	63.0
Oil & Gas Refining	6.7	60.3
Fertilizers & Ag. Chems.	6.6	53.7

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Tires & Rubber	-14.3	-33.1
Homebuilding	-10.0	-26.2
Pharmaceuticals	-9.5	-24.3
Health-Care Distribtr.	-7.7	-23.8
Household Products	-7.4	-23.5

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Precious Metals	10.1	Natural Resources	39.2
Latin America	8.0	Latin America	34.4
Natural Resources	6.4	Real Estate	22.9
Real Estate	4.2	Utilities	20.6
LAGGARDS			
Health	-2.9	Technology	-7.4
Japan	-1.5	Small-cap Growth	1.6
Large-cap Growth	-0.7	Large-cap Growth	1.9
Large-cap Blend	-0.4	Japan	2.3

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
U.S. Gl. Invs. Prec. Mnls.	17.6	ProFunds Energy Ustr. Inv.	60.6
U.S. Global Invs. Gold	17.2	iShares MSCI Austria Idx.	58.3
Oppenheimer Real Asst. A	14.0	State St. Rsch. Rsrcs. A	55.6
U.S. Gbl. Invs. Gl. Rscs.	12.8	ProFds. Wriss. Ultrs. Inv.	54.1
LAGGARDS			
ProFds. Phmcls. Ustr. Inv.	-13.7	ProFds. Smicdr. Ultrs. Inv.	-41.4
ProFds. Hlthcre. Ustr. Inv.	-7.6	GMO Asia III	-39.4
ProFds. Csmr. Non-Cyc. Iv.	-7.0	Thurlow Growth	-38.0
Corbin Small Cap Value	-7.0	Ameritor Investment	-31.4

INTEREST RATES

KEY RATES

	OCT. 13	WEEK AGO	YEAR AGO
Money Market Funds	1.26%	1.24%	0.62%
90-Day Treasury Bills	1.71	1.70	0.92
2-Year Treasury Notes	2.49	2.68	1.76
10-Year Treasury Notes	4.06	4.22	4.40
30-Year Treasury Bonds	4.87	4.97	5.29
30-Year Fixed Mortgage †	5.70	5.78	5.98

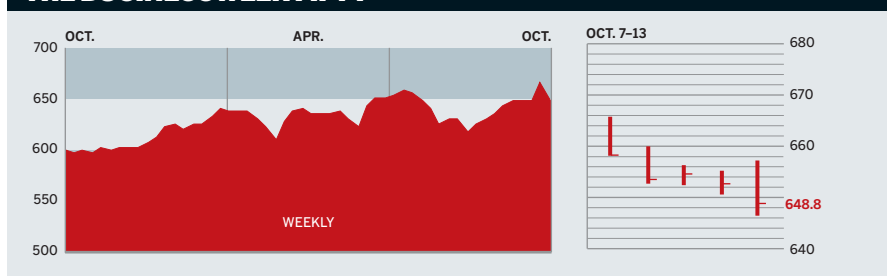
†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.51%	4.56%
Taxable Equivalent	5.01	6.51
Insured Revenue Bonds	3.71	4.80
Taxable Equivalent	5.30	6.86

THE BUSINESSWEEK FIFTY



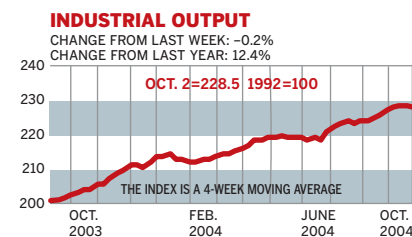
The BW50 turned in a dismal performance, falling 2.4%, as only nine of the companies on the list stayed out of negative territory. Energy companies such as ConocoPhillips, Marathon Oil, and ExxonMobil fell, despite the upsurge in crude-oil prices. Apollo Group and KB Home, down 8.0% and 5.1%, respectively, got hammered. Yahoo!, though, stayed flat in spite of a strong quarter.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04
1	Progressive	0.6	2.8	26	Procter & Gamble	-2.4	3.4
2	Cendant	-1.3	-0.5	27	Yahoo	0.0	57.7
3	WellPoint Health Networks	-2.3	-7.4	28	Apache	-3.3	22.9
4	UnitedHealth Group	-3.5	16.1	29	Sears, Roebuck	-4.1	-19.9
5	Forest Laboratories	0.6	-37.8	30	Stryker	-8.6	-0.7
6	ACE	-4.7	-10.3	31	Sysco	0.0	-23.8
7	Best Buy	0.3	3.6	32	Dollar General	-5.6	-13.8
8	ConocoPhillips	-6.6	20.5	33	Bed Bath & Beyond	0.1	-4.3
9	Lowe's	-0.8	-1.9	34	Quest Diagnostics	-2.8	2.7
10	Electronic Arts	-3.4	-3.8	35	Nike	-3.1	5.9
11	Pulte Homes	-8.0	-6.8	36	Devon Energy	-3.8	27.2
12	Centex	-4.8	-11.7	37	Intel	-0.7	-28.1
13	eBay	-2.1	37.6	38	Johnson Controls	-1.5	-3.2
14	ChevronTexaco	-3.8	20.7	39	Staples	-3.1	12.0
15	Symantec	-8.3	29.4	40	American International Group	0.6	-9.5
16	Dell	-3.5	8.4	41	Ambac Financial Group	-1.8	-0.1
17	Qualcomm	-0.6	31.7	42	Express Scripts	-1.3	-11.0
18	International Game Technology	-1.5	-18.1	43	Harley-Davidson	-3.4	10.5
19	MBNA	-5.5	-10.6	44	PepsiCo	-2.5	-7.4
20	Marathon Oil	-6.7	11.9	45	Burlington Resources	-6.8	36.6
21	St. Jude Medical	1.0	4.7	46	Carnival	-1.3	9.2
22	Home Depot	0.2	9.6	47	3M	-3.9	-0.1
23	ExxonMobil	-3.1	15.0	48	Apollo Group	-8.0	-10.8
24	Johnson & Johnson	-2.1	4.8	49	KB Home	-5.1	6.9
25	Starbucks	-0.7	27.4	50	Humana	-4.5	-12.2

Data: Reuters

BW PRODUCTION INDEX



The production index slipped for a second straight week. Before calculation of the four-week moving average, the index moved up to 228, from 227.5. On a seasonally adjusted basis, autos and crude-oil refining posted the greatest increases. Coal, truck assemblies, rail-freight traffic, lumber, and steel output were also higher. The only component to register a decline was electric-power production. During the month of September, the average index level increased to 228.4, from 225.8 in August.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE WEEK AHEAD

CONSUMER PRICE INDEX

Tuesday, Oct. 19, 8:30 a.m.
EDT » Consumer prices for goods and services probably rose 0.2% in September, after a 0.1% increase in August. That's according to the median forecast of economists surveyed by Action Economics. Excluding food and energy, prices most likely climbed by 0.2% as well, after a 0.1% gain.

RESIDENTIAL CONSTRUCTION

Tuesday, Oct. 19, 8:30 a.m.

EDT » Housing starts are forecast to have eased slightly, to an annual rate of 1.96 million. In July, sales reached an annual pace of 2 million homes. Low interest rates continue to bolster housing.

INITIAL UNEMPLOYMENT CLAIMS

Thursday, Oct. 21, 8:30 a.m.
EDT » New filings for state unemployment claims most likely stood at about 325,000 during the week ending Oct. 16, from 335,000 for the week ended Oct. 2. The

string of hurricanes in September and August have been affecting recent readings. However, the upcoming numbers should once again reflect more fundamental factors in the labor market.

LEADING INDICATORS

Thursday, Oct. 21, 10 a.m.
EDT » The Conference Board's September index of leading economic indicators is expected to have held steady, after a second straight monthly decline of 0.3% in August.

The *BusinessWeek* production index eased to 227.9 for the week ended Oct. 2, but stood 12.4% above the year-ago level. Before calculation of the four-week moving average, the index improved to 228.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm