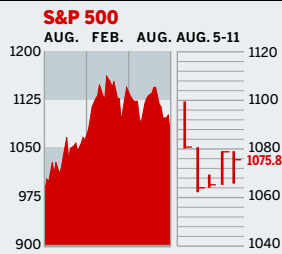


Personal Business Figures of the Week

STOCKS

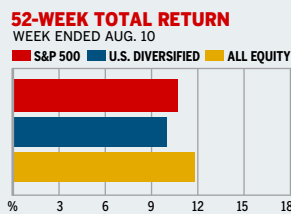
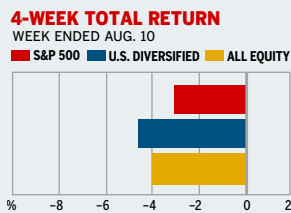


COMMENTARY

The Fed wrapped a ¼-point rate rise in sugar on Aug. 10, sending stocks soaring from the lows set earlier in the week. While citing the current softness, Greenspan & Co. stressed the recovery's underlying strength. The next day, though, tech stocks slid after Cisco reported strong earnings but wariness among customers, suggesting businesses may not share the Fed's good cheer.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	AUG. 11	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1075.8	-2.1	-3.2	9.7
Dow Jones Industrials	9938.3	-1.9	-4.9	7.8
NASDAQ Composite	1782.4	-3.9	-11.0	7.3
S&P MidCap 400	557.8	-2.4	-3.2	14.6
S&P SmallCap 600	269.0	-2.7	-0.5	18.7
DJ Wilshire 5000	10,434.9	-2.1	-3.4	10.6

SECTORS

	AUG. 11	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	616.0	-2.3	-1.0	7.2
BW Info Tech 100**	310.2	-3.7	-11.5	3.4
S&P/BARRA Growth	525.7	-2.3	-5.4	6.0
S&P/BARRA Value	546.1	-1.8	-1.1	13.5
S&P Energy	249.8	-2.7	11.4	27.8
S&P Financials	372.2	-1.0	-2.0	9.7
S&P REIT	120.6	-1.5	4.2	16.4
S&P Transportation	195.2	-2.5	-3.3	9.9
S&P Utilities	124.1	0.3	4.8	18.8
GSTI Internet	128.5	-3.7	-11.2	8.0
PSE Technology	633.0	-4.2	-9.2	9.7

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	AUG. 11	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1111.9	-1.6	-5.7	16.3
London (FT-SE 100)	4312.2	-2.2	-3.7	3.2
Paris (CAC 40)	3503.0	-2.9	-1.5	9.9
Frankfurt (DAX)	3678.9	-3.8	-7.2	10.2
Tokyo (NIKKEI 225)	11,049.5	0.4	3.5	15.5
Hong Kong (Hang Seng)	12,343.1	0.5	-1.9	21.2
Toronto (S&P/TSX Composite)	8168.2	-2.3	-0.6	11.6
Mexico City (IPC)	9849.9	-2.2	12.0	33.9

FUNDAMENTALS

	AUG. 10	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.73%	1.69%	1.65%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.2	19.7	28.1
S&P 500 P/E Ratio (Next 12 mos.)*	15.8	16.1	16.9
First Call Earnings Revision*	-0.03%	0.16%	0.42%

*First Call Corp.

TECHNICAL INDICATORS

	AUG. 10	WEEK AGO	READING
S&P 500 200-day average	1108.4	1107.6	Negative
Stocks above 200-day average	41.0%	50.0%	Neutral
Options: Put/call ratio	0.90	0.70	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.19	3.27	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Photographic Products	9.6	89.8
Tires & Rubber	7.8	77.5
Intgrd. Telecomms. Svcs.	7.1	69.2
Steel	6.6	67.3
Homebuilding	5.1	60.9

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Utilities	1.4	Latin America	32.8
Latin America	1.0	Natural Resources	30.3
Real Estate	0.4	Japan	28.0
Pacific/Asia ex-Japan	-0.4	Real Estate	23.9
LAGGARDS			
Technology	-8.2	Technology	2.1
Japan	-8.2	Health	4.0
Small-cap Growth	-7.9	Large-cap Growth	4.6
Health	-7.4	Small-cap Growth	6.2

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
ProFds. USh. Sm. Cap Inv.	11.5	iShares MSCI Austria Idx.	61.4
ProFunds UltSh. OTC Inv.	11.4	ProFds. Wriss. Ultsr. Inv.	58.1
Rydex Dynam. Vent. 100	11.4	Bruce	53.2
ProFds. USh. Mid Cap Inv.	8.0	U.S. Gbl. Accde. E. Eurpn.	52.0
LAGGARDS			
ProFds. Intnet. Ultsr. Inv.	-19.1	Ameritor Investment	-30.6
Reynolds	-18.9	Grand Prix A	-26.4
Amerindo Technology D	-17.4	Frontier Equity	-24.1
ProFds. Intnet. Ultsr. Inv.	-17.3	ProFunds UltSh. OTC Inv.	-24.1

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %	
Semiconductors	-16.8	Airlines	-22.3
Semiconductor Equip.	-16.7	Health-Care Distributors	-19.5
Instrumentation	-16.7	Semiconductor Equip.	-15.7
Casinos	-15.6	IT Consulting	-14.3
Communication Equip.	-14.8	Biotechnology	-8.6

INTEREST RATES

KEY RATES

	AUG. 11	WEEK AGO	YEAR AGO
Money Market Funds	0.91%	0.88%	0.63%
90-Day Treasury Bills	1.44	1.48	0.94
2-Year Treasury Notes	2.50	2.65	1.82
10-Year Treasury Notes	4.28	4.43	4.56
30-Year Treasury Bonds	5.06	5.17	5.45
30-Year Fixed Mortgage †	5.80	5.97	6.38

†BarxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.67%	4.67%
Taxable Equivalent	5.24	6.67
Insured Revenue Bonds	3.85	4.99
Taxable Equivalent	5.50	7.13

THE WEEK AHEAD

CONSUMER PRICE INDEX

Tuesday, Aug. 17, 8:30 a.m.
EDT » July consumer prices for goods and services are forecast to have increased by 0.2%, after a 0.3% gain in June. That's based on the median forecast of economists surveyed by Action Economics. Minus food and energy, core prices probably moved up 0.2%, after a 0.1% gain in June.

RESIDENTIAL CONSTRUCTION

Tuesday, Aug. 17, 8:30 a.m.

EDT » Housing starts probably rebounded to an annual rate of 1.87 million in July. In June, sales slipped to an annual pace of 1.8 million.

INDUSTRIAL PRODUCTION

Tuesday, Aug. 17, 9:15 a.m.
EDT » Industrial output is expected to have expanded by 0.5% during July, following a decline of 0.3% for June. The forecast is bolstered by an increase in employment and a

longer workweek among manufacturers. After slipping back to 77.2% in June, the average operating rate very likely moved back up to 77.4% in July.

LEADING INDICATORS

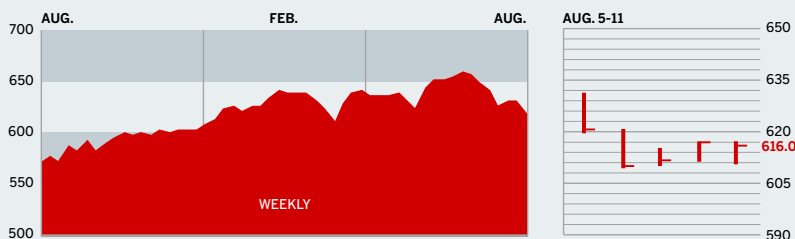
Thursday, Aug. 19, 10 a.m. EDT » The Conference Board's July index of leading economic indicators most likely rose 0.2%, after a 0.2% fall in June. The rebound should be aided by more bullish data on factory activity and consumer sentiment.

The *BusinessWeek* production index declined to 223.6 for the period ended July 31 but remained 11.4% above its year-ago level. Before calculation of the four-week moving average, the index rose to 224.4.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The BW50 lost 2.3%, a bit more than the Dow and S&P 500 but better than the tech-laden NASDAQ. Intel continued to lose ground, slipping 7.6% on growing worries of a slowdown in tech spending; ditto Dell, which fell 4.9%. But even such energy outfits as Marathon Oil and Exxon Mobil sank 4.6% and 2.4%, respectively. On the positive side, Humana climbed 6.4%.

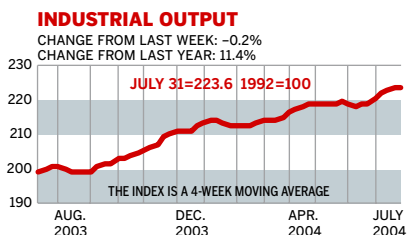
COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/04
1	Progressive	-1.6	-8.6
2	Cendant	-6.2	-7.2
3	WellPoint Health Networks	0.9	-8.2
4	UnitedHealth Group	3.0	3.5
5	Forest Laboratories	-4.4	-39.4
6	ACE	-2.4	-14.1
7	Best Buy	-4.4	-16.2
8	ConocoPhillips	-4.5	6.4
9	Lowe's	-0.7	-14.8
10	Electronic Arts	-0.6	3.5
11	Pulte Homes	-0.2	5.8
12	Centex	1.8	-17.8
13	eBay	0.8	11.2
14	ChevronTexaco	-1.8	7.4
15	Symantec	0.3	12.7
16	Dell	-4.9	2.8
17	Qualcomm	-3.9	8.6
18	International Game Technology	-0.5	-21.0
19	MBNA	-2.7	-11.8
20	Marathon Oil	-4.6	-0.8
21	St. Jude Medical	-1.5	-9.5
22	Home Depot	-1.5	-8.9
23	Exxon Mobil	-2.4	7.0
24	Johnson & Johnson	0.8	3.9
25	Starbucks	-1.8	19.3

RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/04
26	Procter & Gamble	1.1	6.7
27	Yahoo	-1.8	23.7
28	Apache	-5.1	4.7
29	Sears, Roebuck	-0.4	-24.4
30	Stryker	-3.6	3.6
31	Sysco	-1.3	-14.7
32	Dollar General	1.3	-13.6
33	Bed Bath & Beyond	-1.9	-15.0
34	Quest Diagnostics	1.0	0.0
35	Nike	-3.8	-4.0
36	Devon Energy	-3.1	17.1
37	Intel	-7.6	-24.1
38	Johnson Controls	-3.9	-7.6
39	Staples	-1.8	5.3
40	American International Group	-3.9	-8.0
41	Ambac Financial Group	-0.9	-9.3
42	Express Scripts	-1.9	-16.0
43	Harley-Davidson	-0.4	9.9
44	PepsiCo	-0.4	-0.3
45	Burlington Resources	-0.9	25.6
46	Carnival	-4.3	-1.5
47	3M	-4.7	1.6
48	Apollo Group	-2.3	-4.8
49	KB Home	1.5	-9.8
50	Humana	6.4	-13.8

Data: Reuters

BW PRODUCTION INDEX



The production index slipped a little this week. Before calculation of the four-week moving average, however, the index did rise to 224.4, from 223.7. After seasonal adjustments, electric-power production declined the most, followed by truck assemblies, crude-oil refining, and steel. On the plus side, autos and lumber output had sizable gains, with rail-freight traffic and coal also up. For the month of July, the average index level increased to 223.6, from 220.2 for June.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

The Companies

This index gives the starting page for a story or feature with a significant reference to a company. Most subsidiaries are indexed under their own names. Companies listed only in tables are not included.

- A**
Abbott Labs (ABT) **168**
Abercrombie & Fitch (ANF) **56**
ABN Amro (ABN) **49**
Adams Harkness **168**
Aetna (AET) **136**
Alfa Bank **44**
All-Pro Home Services **155**
Amanresorts **78**
AMD (AMD) **22**
America Online (TWX) **136**
Ameritrade (AMTD) **94**
Apple (AAPL) **22**
Ariel Capital **92**
AstraZeneca (AZN) **64**
Atlantic Luggage **164**
Audi **62**
AutoPacific **62**
- B**
BAESystems (BAESY) **14**
Barclays (BCS) **44, 60**
Bernard Sands **44**
Blue State Digital **14**
BMW **62, 106**
Boston Scientific (BSX) **52**
BP (BP) **44**
Bristol-Myers (BMY) **168**
- C**
Cardinal Health (CAH) **168**
Carlsberg **60**
Catalyst Strategies **14**
Cawdor Estates **76**
Chiron **64**
Chrysler (DCX) **50, 62**
CIGNA (CI) **136**
Cisco (CSCO) **44, 56**
CNW Marketing **50**
Coca-Cola (KO) **22**
Cox Broadcasting **168**
Credit Suisse (CSR) **56, 60**
- D**
Daewoo Securities **66**
DaimlerChrysler (DCX) **62, 112**
Dealogic **60**
Destination Jackson Hole **74**
Deutsche Bank (DB) **60**
- Dolby Laboratories **161**
Dollar Tree (DLTR) **44**
Dow Chemical (DOW) **44**
D. Sokolin **98**
Dynamit Nobel **60**
- E-F**
EchoDitto **14**
Exxon Mobil (XOM) **44**
Federated (FD) **56**
Firsthand Funds **54**
Firstrust Bank **134**
Fitness Quest 10 **124**
Ford (F) **50**
Forest City Ratner (FCEA) **22**
- G**
Gap (GPS) **176**
GE (GE) **176**
GlaxoSmithKline (GSK) **64**
GM (GM) **44, 50, 106**
Global Insight **44, 62**
Goldman (GS) **60, 136**
Google **54**
Grey Global (GREY) **90**
Gym Source **128**
- H**
Hangaram Investment **66**
HealthSouth (HLSH) **56**
Hearst **168**
Hearst-Argyle (HTV) **168**
Hess Energy **44**
Hilton Hotels (HLT) **98**
Honda (HMC) **50**
HSBC (HBC) **60**
Huntingdon Life Sciences **64**
- I-J**
iRobot **164**
Jaguar Cars (F) **112**
J&J (JNJ) **52**
J&W Seligman **168**
John S. Herold **44**
Joslin Rowe **60**
- K-L**
KVH Industries (KVHI) **164**
Lab Zone **38**
Legg Mason (LM) **168**
Lehman (LEH) **60**
Lipper Holdings **56**
- Logitech (LOGI) **164**
Louis Wasserman **155**
Lucasfilm **161**
Luxe Hotels **98**
- M**
Marks & Spencer **60**
Martek (MATK) **168**
McAfee **38**
McKesson (MCK) **168**
McKinsey **136**
MD Buyline **80**
Medtronic (MDT) **52, 136**
Mercedes-Benz (DCX) **62**
Merrill (MER) **52, 55, 60**
Microsoft (MSFT) **16, 22, 38**
Miramax Film (DIS) **56**
Monsanto (MON) **136**
Morgan Stanley (MWD) **52, 55, 60, 74**
- N**
Needham Duncan **155**
Nestlé (NSRGY) **168**
Nextel (NXTL) **16**
Nike (NKE) **164**
Nortel (NT) **136**
Novartis (NVS) **168**
- O**
Oberoi Hotels **78**
Olympus (OLYOY) **164**
Oppenheimer (OPY) **49**
Orkla **60**
Outback (OSI) **80**
- P**
Page-Taft Real Estate **155**
palmOne (PLMO) **164**
PalmSource (PSRC) **146**
PepsiCo (PEP) **22**
Pfizer (PFE) **34**
Philips (PHG) **164**
Pioneer Electronics **161**
Porsche **114**
- Posco **66**
Promega **136**
PSP Swiss Property **60**
PSS World Medical (PSSI) **168**
- Q-R**
Quest Diagnostics (DGX) **152**
Raytheon (RTN) **136**
Recognition Group **136**
Red Hat (RHAT) **16**
Renault **68**
RM Auctions **112**
Robert Mondavi **98**
Robert W. Baird **168**
RPG Diffusor Systems **161**
Runco International **161**
- S**
S & P (MHP) **168**
Sony (SNE) **16, 161**
Southwest (LUV) **96**
Symantec (SYMC) **38**
- T**
Televigation **16**
Time Warner (TWX) **16**
Toyota (TM) **176**
Toys 'R' Us (TOY) **56**
Trump Hotels & Casino **56**
- U-V**
UBS (UBS) **60**
Value Advisory **98**
Vanguard **94**
Villas of Morocco **74**
Vladi Private Islands **75**
Volkswagen **68, 106**
- W-Y**
Wal-Mart (WMT) **44, 56**
Walt Disney (DIS) **16, 56**
Wells Fargo (WFC) **44**
WTF Holdings **60**
Wyeth (WYE) **148, 168**
Yahoo! (YHOO) **13, 54**

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