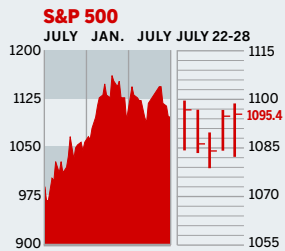


Personal Business Figures of the Week

STOCKS



COMMENTARY

Despite good earnings from such large-caps as American Express and Schlumberger, stocks struggled. And with sparse new economic data to focus on, investors were left with little to guide them. The NASDAQ set a year-to-date low on July 26 as the sell-off continued in tech stocks. The Dow and S&P 500, however, fared better, ending the week in the black.

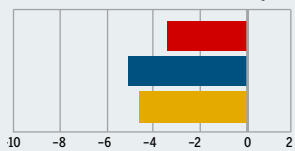
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN

WEEK ENDED JULY 27

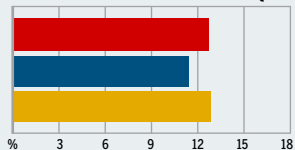
■ S&P 500 ■ U.S. DIVERSIFIED ■ ALL EQUITY



52-WEEK TOTAL RETURN

WEEK ENDED JULY 27

■ S&P 500 ■ U.S. DIVERSIFIED ■ ALL EQUITY



Data: Standard & Poor's

U.S. MARKETS

	JULY 28	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1095.4	0.1	-1.5	9.9
Dow Jones Industrials	10,117.1	0.7	-3.2	9.2
NASDAQ Composite	1858.3	-0.9	-7.2	7.1
S&P MidCap 400	571.0	-1.4	-0.9	15.0
S&P SmallCap 600	274.8	-1.3	1.6	18.8
Russell 3000	617.4	-0.2	-2.0	10.0

SECTORS

	JULY 28	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	629.2	0.7	1.1	8.3
BW Info Tech 100**	322.9	-0.1	-7.9	2.4
S&P/BARRA Growth	537.2	-0.4	-3.4	6.6
S&P/BARRA Value	554.2	0.6	0.4	13.3
S&P Energy	256.0	0.8	14.2	33.9
S&P Financials	374.1	0.6	-1.5	7.6
S&P REIT	118.2	-3.0	2.1	14.7
S&P Transportation	197.5	-1.2	-2.2	10.4
S&P Utilities	120.5	-0.4	1.8	13.9
GSTI Internet	139.1	-1.4	-3.9	3.8
PSE Technology	660.5	-0.4	-5.3	10.8

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	JULY 28	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1125.1	-3.2	-4.6	15.9
London (FT-SE 100)	4356.2	-0.5	-2.7	5.0
Paris (CAC 40)	3575.9	-1.7	0.5	13.0
Frankfurt (DAX)	3807.2	-1.8	-4.0	11.4
Tokyo (NIKKEI 225)	11,204.4	-2.0	4.9	13.9
Hong Kong (Hang Seng)	12,320.3	-0.6	-2.0	20.8
Toronto (S&P/TSX Composite)	8356.3	-1.2	1.6	14.7
Mexico City (IPC)	10,090.6	1.0	14.7	38.0

FUNDAMENTALS

	JULY 27	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.70%	1.67%	1.65%
S&P 500 P/E Ratio (Trailing 12 mos.)	19.8	20.7	29.1
S&P 500 P/E Ratio (Next 12 mos.)*	16.0	16.1	17.0
First Call Earnings Revision*	-0.30%	-0.25%	6.51%

*First Call Corp.

TECHNICAL INDICATORS

	JULY 27	WEEK AGO	READING
S&P 500 200-day average	1106.1	1104.6	Negative
Stocks above 200-day average	48.0%	58.0%	Neutral
Options: Put/call ratio	0.77	0.79	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.57	3.66	Negative

BEST-PERFORMING GROUPS

Group	LAST MONTH %	Group	LAST 12 MONTHS %
Steel	8.3	Steel	87.0
Tires & Rubber	7.0	Internet Software	82.4
Intgrd. Telecomms. Svcs.	6.9	Oil & Gas Refining	78.0
Oil & Gas Exploration	5.1	Tires & Rubber	61.0
Restaurants	4.9	Fertilizers & Ag. Chems.	58.6

WORST-PERFORMING GROUPS

Group	LAST MONTH %	Group	LAST 12 MONTHS %
IT Consulting	-26.3	Health-Care Distributors	-24.3
Health-Care Distributors	-25.1	Semiconductor Equip.	-21.5
Instrumentation	-17.9	Airlines	-20.4
Semiconductor Equip.	-17.2	IT Consulting	-16.4
Internet Software	-16.2	Biotechnology	-12.1

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Latin America	2.8	Natural Resources	38.1
Natural Resources	0.8	Latin America	30.9
Real Estate	0.2	Japan	28.5
Utilities	-0.3	Diversified Emerg. Mkts.	23.2
LAGGARDS		LAGGARDS	
Technology	-12.7	Technology	3.3
Small-cap Growth	-8.9	Health	3.5
Japan	-8.6	Large-cap Growth	6.4
Health	-7.8	Domestic Hybrid	8.4

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Rydex Dynam. Vent. 100	16.1	State St. Rsch. Gl. Rs. B	59.2
ProFunds UltSh. OTC Inv.	16.1	ProFunds Energy Ustr. Inv.	56.7
ProFds. USh. Sm. Cap Inv.	15.7	iShares MSCI Austria Idx.	56.2
ProFds. USh. Mid Cap Inv.	9.4	U.S. Gbl. Accde. E. Eurpn.	55.2
LAGGARDS		LAGGARDS	
ProFds. Smicdr. Ultsr. Inv.	-24.6	Ameritron Investment	-31.6
Reynolds	-23.9	Grand Prix A	-28.2
ProFds. Intnet. Ultsr. Inv.	-22.6	Thurlow Growth	-24.9
Firsthand Tech. Innovators	-21.6	ProFunds UltSh. OTC Inv.	-24.9

INTEREST RATES

KEY RATES

	JULY 28	WEEK AGO	YEAR AGO
Money Market Funds	0.84%	0.82%	0.64%
90-Day Treasury Bills	1.45	1.34	0.95
2-Year Treasury Notes	2.74	2.67	1.62
10-Year Treasury Notes	4.59	4.48	4.31
30-Year Treasury Bonds	5.31	5.20	5.25
30-Year Fixed Mortgage †	6.14	5.99	6.23

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.92%	4.92%
Taxable Equivalent	5.60	7.03
Insured Revenue Bonds	4.01	5.13
Taxable Equivalent	5.73	7.33

THE WEEK AHEAD

PURCHASING MANAGERS' INDEX

Monday, Aug. 2, 10 a.m. EDT » The Institute for Supply Management's July manufacturing activity index is forecast to have held virtually unchanged at 61%. That's based on the median forecast of economists surveyed by Action Economics. In June the index cooled down to 61.1%.

VEHICLE SALES

Tuesday, Aug. 3 » July sales of U.S. and imported vehicles likely jumped to an annual

rate of 17.3 million, from a multi-year low of 15.4 million in June.

PERSONAL INCOME

Tuesday, Aug. 3, 8:30 a.m. EDT » Personal income in June probably increased by 0.3%, after a 0.6% jump in May. Consumer spending most likely remained unchanged, due in large part to weak June auto sales, after a 1% gain in May.

FACTORY INVENTORIES

Wednesday, Aug. 4, 10 a.m. EDT » Manufacturing inventories

are expected to have risen 0.1% in June, following a 0.5% increase during May.

EMPLOYMENT

Friday, Aug. 6, 8:30 a.m. EDT » Nonfarm payrolls very likely swelled by 200,000 positions in July, after a disappointing gain of just 112,000 in June. Factory payrolls probably added 10,000 jobs, after a surprising drop of 11,000 in the prior period. The jobless rate is forecast to hold at 5.6%.

The *BusinessWeek* production index moved up to 223.2 for the week ended July 17, a rise of 11.5% from a year ago. Before calculation of the four-week moving average, the index inched up to 223.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm