

International Figures of the Week

STOCKS

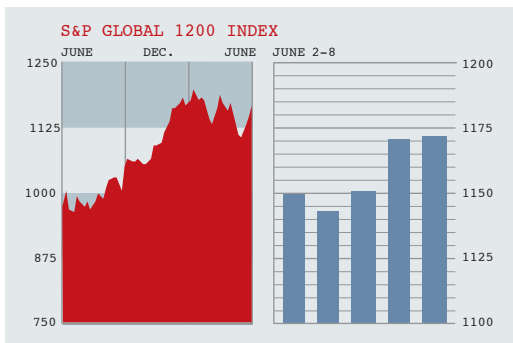
The Standard & Poor's Global 1200 picked up another 2.1% for the week ended June 8.

A more hawkish tone from Federal Reserve Chairman Alan Greenspan left interest-rate sensitive homebuilder stocks lower. KB Home and Centex both fell over 3% on the last day. Retreating oil prices helped airlines.

A report that Deutsche Bank is looking into a merger with Credit Suisse Group or Barclays pushed all three higher. Airbus parent company European Aeronautic Defense rose 1.9% on June 8. JetBlue Airways ordered 30 new planes from Airbus.

In Japan, Nippon Oil jumped 4.6% after saying it has a 9 month contract to refine 20,000 barrels per day for PetroChina.

Data: BusinessWeek



S&P GLOBAL 1200 SECTOR PERFORMANCE	June 8	% change			
		Week	4 Weeks	Year	
Consumer Discretionary	1300.9	2.4	6.8	23.9	
Consumer Staples	1185.4	2.2	3.9	18.4	
Energy	1360.5	0.8	3.6	21.5	
Financials	1251.9	2.2	6.3	21.1	
Health Care	1343.7	1.7	2.8	10.9	
Industrials	1167.0	2.7	6.7	25.6	
Information Technology	1268.3	2.6	4.7	23.7	
Materials	1256.6	1.5	7.2	30.7	
Telecommunications	839.5	2.3	2.6	11.7	
Utilities	934.6	0.6	4.9	13.3	

S&P GLOBAL 100 BEST PERFORMING COMPANIES			
Company	4-week %	Company	52-week %
Tyco International (U.S.)	16.6	Ericsson (Sweden)	146.9
Ito-Yokado (Japan)	13.3	Reuters (U.K.)	94.3
Honda Motor (Japan)	10.5	Mitsub. Tokyo Fin. (Japan)	90.9
Mitsub. Tokyo Fin. (Japan)	10.1	Tyco International (U.S.)	76.1
ING (Neth.)	9.9	Lucent Technologies (U.S.)	57.9
Toyota Motor (Japan)	9.6	Hitachi (Japan)	51.1

GLOBAL INDEXES

(U.S. Dollars)	June 8	% change		
		Week	4 Weeks	Year
S&P Global 1200	1171.1	2.1	5.1	20.2
S&P 500 (US)	1142.2	1.9	4.3	16.0
S&P Europe 350	1114.9	2.9	6.4	24.2
S&P/TOPIX 150 (Japan)	1132.8	1.1	9.3	40.7
S&P/ASX 50 (Australia)	4265.1	-1.1	4.6	20.9
S&P/TSX 60 (Canada)	1336.0	2.0	5.0	17.8
S&P Asia 50	1678.6	0.7	4.5	30.2
S&P Latin America 40	1151.7	3.3	7.5	29.5

S&P EMERGING MARKETS INDEXES

Best-performing countries		Worst-performing countries	
Last 4 weeks %	Last 52 weeks %	Last 4 weeks %	Last 52 weeks %
Zimbabwe...24.9	Nigeria.....108.3	India.....-5.9	Zimbabwe...-62.6
Poland.....11.7	Egypt.....70.8	Indonesia....-5.0	Venezuela...-3.4
Hungary.....10.4	India.....62.8	Saudi Arabia...-4.0	China.....9.7
Czech Rep. 10.3	Turkey.....57.6	Pakistan.....-1.7	Indonesia...14.8
Mexico.....9.9	Hungary.....54.8	Egypt.....-1.4	Sri Lanka.....15.2

STOCK INDEXES

LOCAL CURRENCIES	June 8	June 1	% chg. year ago	
			Index	Currency
Australia / S&P ASX 200	3483.6	3457.0	14.0	6.8
Brazil / Bovespa	20283.7	19545.8	46.0	-7.8
Britain / FTSE100	4504.8	4422.7	9.5	11.2
Canada / S&P TSX 60	465.9	463.6	16.6	0.9
Europe / S&P Europe 350	1010.9	987.2	18.2	5.1
France / CAC 40	3723.5	3624.5	20.7	5.1
Germany / Xetra DAX	4019.0	3864.2	28.0	5.1
Hong Kong / Hang Seng	12344.2	12105.6	27.2	0.1
Italy / MIB 30	28010.0	27415.0	9.7	5.1
Japan / Nikkei 225	11521.9	11296.8	31.1	7.4
Mexico / IPC 35	10336.1	10043.3	49.3	-6.0
South Korea / Composite	809.3	815.8	24.6	3.1
Spain / IBEX 35	8103.7	7848.4	21.0	5.1

Data: Standard and Poor's

ECONOMIC INDICATORS

UNEMPLOYMENT RATE

Country	Month	% Latest	% Prior	% Year ago
Britain*	Mar.	4.7	4.8	5.1
Canada	May	7.2	7.3	7.9
France	Apr.	9.8	9.8	9.6
Germany	May	10.5	10.5	10.6
Italy**	Jan.	8.5	8.5	8.9
Japan	Apr.	4.7	4.7	5.4
U.S.	May	5.6	5.6	6.1

*3 Month Average **Quarterly Data: Global Insight Inc., Bloomberg

TRADE-WEIGHTED EXCHANGE RATES

Country	June 8	Weekly %	Yearly %
Britain	101.8	-0.4	6.9
Canada	108.0	1.4	0.2
China	94.9	-0.3	-3.9
Euro Zone	122.4	0.2	0.7
Japan	92.1	0.4	5.0
Mexico	80.8	1.1	-6.6
U.S.	93.9	-0.6	-2.7

Indexes, 2000=100 Data: J.P. Morgan Chase

COUNTRY FOCUS / BRITAIN

Britain's economy has been humming along over the past year with one major exception: manufacturing. That now appears to be changing.

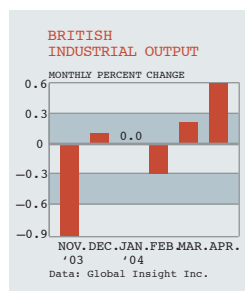
The April industrial output figures showed an unexpectedly good bounce. Overall production rose 0.6% from March, while factory output grew 0.9%. Consumer durables led the way, up 3.5% in April, as household spending grew at a healthy clip.

The government figures confirm the cheerier sentiment expressed earlier in the factory purchasing managers' index. The May index improved to 55.7%. In addition, more

respondents said they had to add workers in order to meet demand. The employment index moved up to 52.8%, the highest level since mid-1997. A reading above 50% indicates an increase in hiring.

The current upswing in factory activity looks like it has legs. Factories are reporting stronger demand at home and abroad, despite the strong pound. Indeed, exports of manufactured goods turned higher in April, after a weak first quarter. As long as

domestic demand holds up, an improving global economy should result in a brighter second half of the year for manufacturers.



Data: Global Insight Inc.

INTEREST RATES

BENCHMARK BOND YIELDS

(10-YEAR GOVERNMENT*)							
June 8	June 1	Year ago	June 8	June 1	Year ago		
Australia	5.88	5.87	4.71	Italy	4.54	4.55	3.64
Britain	5.18	5.19	3.91	Japan	1.70	1.56	0.47
Canada	4.93	4.80	4.14	South Korea (3-Year)	4.24	4.28	4.24
France	4.38	4.39	3.57	Spain	4.38	4.39	3.61
Germany	4.36	4.36	3.53	United States	4.76	4.70	3.19
Hong Kong	4.66	4.66	3.72				

*Average of Bid/Ask Data: Standard & Poor's, Global Insight Inc.

CENTRAL BANK POLICY

	Policy rate*		Last action	
	June 8	Year ago	Date	Type
U.S. Federal Reserve	1.00	1.25	6/25/2003	-0.25
European Central Bank	2.00	2.00	6/5/2003	-0.50
Bank of Japan	0.00	0.00	3/19/2001	-0.15
Bank of England	4.25	3.75	5/6/2004	0.25
Bank of Canada	2.00	3.25	4/13/2004	-0.25

*Target overnight rate