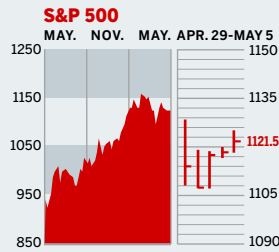


Personal Business Figures of the Week

STOCKS

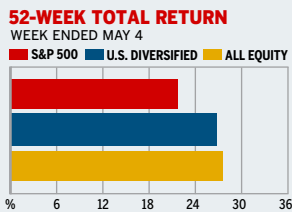
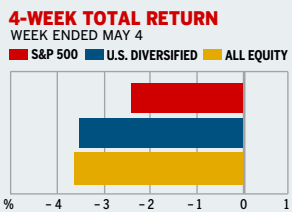


COMMENTARY

Wall Street engaged in some serious head-scratching after Greenspan & Co. chose to leave rates alone, saying any rise will be "measured." Lost in the fog was such important news as signs of surging hiring in U.S. service industries and factory-order increases. So taking a cue from the Fed's own playbook, investors decided to leave the indexes unchanged for the week.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	MAY 5	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1121.5	-0.1	0.9	21.0
Dow Jones Industrials	10,311.0	-0.3	-1.4	20.9
NASDAQ Composite	1957.3	-1.6	-2.3	30.1
S&P MidCap 400	592.9	-0.7	2.9	32.5
S&P SmallCap 600	281.3	-0.6	4.0	37.6
Wilshire 5000	10,793.7	-3.2	-0.1	22.4

SECTORS

	MAY 5	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	6379	0.3	2.5	13.9
BW Info Tech 100**	341.9	-0.8	-2.4	19.2
S&P/BARRA Growth	557.5	-0.1	0.3	16.8
S&P/BARRA Value	559.9	-0.1	1.4	25.4
S&P Energy	245.5	1.1	9.5	31.9
S&P Financials	381.1	0.7	0.3	20.1
S&P REIT	110.2	-1.0	-4.9	15.7
S&P Transportation	191.9	-0.7	-5.0	9.2
S&P Utilities	118.5	-1.3	0.1	17.0
GSTI Internet	150.7	-2.0	4.2	41.4
PSE Technology	699.8	-1.3	0.4	36.2

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	MAY 5	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1194.0	2.8	1.3	33.7
London (FT-SE 100)	4569.5	1.0	2.1	15.6
Paris (CAC 40)	3729.4	0.2	4.8	24.5
Frankfurt (DAX)	4022.1	-1.1	1.4	33.5
Tokyo (NIKKEI 225)	11,761.8	-2.0	10.2	48.7
Hong Kong (Hang Seng)	11,950.5	-1.8	-5.0	34.4
Toronto (S&P/TSX Composite)	8457.3	2.7	2.9	27.0
Mexico City (IPC)	10,114.5	-1.2	15.0	53.1

FUNDAMENTALS

	MAY 4	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.61%	1.58%	1.73%
S&P 500 P/E Ratio (Trailing 12 mos.)	21.4	22.0	30.2
S&P 500 P/E Ratio (Next 12 mos.)*	17.0	17.3	16.5
First Call Earnings Revision*	2.21%	1.46%	-1.50%

*First Call Corp.

TECHNICAL INDICATORS

	MAY 4	WEEK AGO	READING
S&P 500 200-day average	1074.8	1071.8	Positive
Stocks above 200-day average	67.0%	75.0%	Neutral
Options: Put/call ratio	0.79	0.65	Positive
Insiders: Vickers NYSE Sell/buy ratio	3.96	4.52	Negative

BEST-PERFORMING GROUPS

	LAST MONTH%		LAST 12 MONTHS%
Internet Retail	11.8	Internet Software	112.3
Trading Cos. & Distribs.	8.9	Wireless Services	89.5
Personal Products	8.0	Fertilizers & Ag. Chems.	89.3
Distributors	7.9	Divsfd. Metals & Mining	86.9
Oil & Gas Refining	7.8	Tobacco	78.7

WORST-PERFORMING GROUPS

	LAST MONTH%		LAST 12 MONTHS%
Divsfd. Metals & Mining	-19.3	Airlines	-18.2
Semiconductor Equip.	-18.2	Photographic Products	-15.2
Casinos	-15.9	Insurance Brokers	-3.5
Gold Mining	-13.9	Biotechnology	0.9
Aluminum	-13.3	Hypermkts. & Supcntrs.	1.0

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Natural Resources	0.3	Japan	60.3
Health	-0.6	Pacific/Asia ex-Japan	55.2
Europe	-0.8	Diversified Emerg. Mkts.	52.2
Miscellaneous	-2.2	Diversified Pacific/Asia	49.1
LAGGARDS			
Precious Metals	-16.9	Domestic Hybrid	14.5
Latin America	-10.8	Large-cap Growth	18.4
Diversified Emerg. Mkts.	-8.8	Large-cap Blend	20.0
Technology	-8.4	Miscellaneous	21.1

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Crdt. Sse. Inst. Sm. C. Gr.	11.0	Eaton Vance Grtr. India A	113.7
Rydex Dynam. Vent. 100	9.2	Pacific Advs. Sm. Cap A	106.0
ProFunds UltSh. OTC Inv.	9.2	ProFds. Wrless. Ultrs. Inv.	95.9
Oppenheimer Real Ast. A	8.3	ProFunds Ultra Japan Inv.	90.2
LAGGARDS			
AXP Precious Metals A	-22.0	ProFunds UltSh. OTC Inv.	-42.4
Midas	-21.0	Rydex Dynam. Vent. 100	-42.3
U.S. Gl. Invs. Pr. Minls.	-18.8	Rydex Dyn. Tempest 500	-35.0
Rydex Precious Metals	-18.6	ProFunds UltraBear Inv.	-35.0

INTEREST RATES

KEY RATES

	MAY 5	WEEK AGO	YEAR AGO
Money Market Funds	0.59%	0.58%	0.79%
90-Day Treasury Bills	0.98	0.97	1.10
2-Year Treasury Notes	2.32	2.24	1.42
10-Year Treasury Notes	4.58	4.47	3.69
30-Year Treasury Bonds	5.35	5.26	4.69
30-Year Fixed Mortgage †	6.13	6.01	5.62

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	4.02%	4.92%
Taxable Equivalent	5.74	7.03
Insured Revenue Bonds	4.17	5.07
Taxable Equivalent	5.96	7.24

THE WEEK AHEAD

INTERNATIONAL TRADE

Wednesday, May 12, 8:30 a.m. EDT » The March foreign trade deficit is forecast to have widened to \$42.4 billion. That's according to the median forecast of economists surveyed by Action Economics. In February, the deficit narrowed to \$42.1 billion.

RETAIL SALES Thursday, May 13, 8:30 a.m. EDT » April retail sales growth probably moderated to 0.4%, after a 1.8% surge in

March. Sales excluding vehicle purchases are also expected to have increased by 0.4%.

PRODUCER PRICE INDEX

Thursday, May 13, 8:30 a.m. EDT » Producer prices in April most likely rose 0.3%, following a 0.5% gain in March. Excluding food and energy, core prices are expected to have also increased by 0.3%, after a 0.2% rise in March.

CONSUMER PRICE INDEX Friday, May 14, 8:30 a.m. EDT » April

consumer prices for goods and services probably grew 0.3%, after a 0.5% jump during March. Minus food and energy, April prices very likely rose 0.2%, after moving up by 0.4% in March.

INDUSTRIAL PRODUCTION

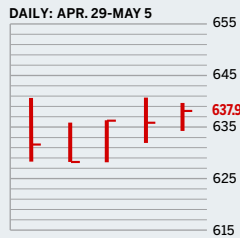
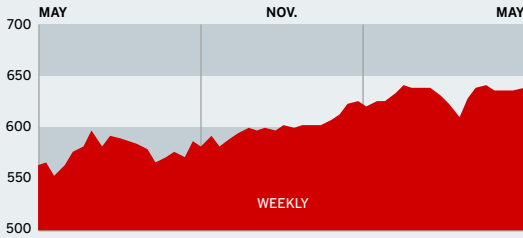
Friday, May 14, 9:15 a.m. EDT » April industrial output probably expanded by 0.3%, after slipping 0.2% in March. The average operating rate probably increased to 76.7%, from 76.5%.

The *BusinessWeek* production index moved up to 219 for the week ended Apr. 24, an increase of 12.3% from a year ago. Before calculation of the four-week moving average, the index slipped to 218.9.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The BW50 rose for the week ended May 5, edging out the broader market. Leading the way was Internet-security provider Symantec, which climbed 4.1% on the news that a new worm had infected thousands of computers worldwide. P&G and Starbucks rose nicely on an improved outlook for consumers. But International Game Technology fell 4.1%, as analysts worried it was valued too high.

COMPANY PERFORMANCE

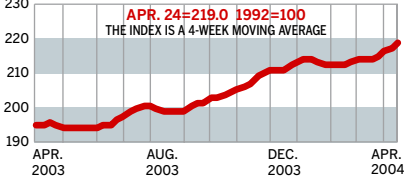
RANK	COMPANY	% CHANGE		RANK	COMPANY	% CHANGE	
		WEEK	SINCE 3/1/04			WEEK	SINCE 3/1/04
1	Progressive	-0.4	4.1	26	Procter & Gamble	2.5	4.2
2	Cendant	-2.9	3.3	27	Yahoo	-4.8	19.9
3	WellPoint Health Networks	-1.3	5.0	28	Apache	-1.5	4.3
4	UnitedHealth Group	-1.3	0.9	29	Sears, Roebuck	-1.1	-14.9
5	Forest Laboratories	2.8	-11.6	30	Stryker	2.2	14.0
6	ACE	-2.7	-3.9	31	Sysco	-1.0	-3.1
7	Best Buy	-0.6	2.0	32	Dollar General	0.5	-14.3
8	ConocoPhillips	2.0	9.2	33	Bed Bath & Beyond	0.7	-9.3
9	Lowe's	-0.7	-6.3	34	Quest Diagnostics	1.4	4.3
10	Electronic Arts	0.2	8.0	35	Nike	-3.9	-3.4
11	Pulte Homes	-1.2	-6.6	36	Devon Energy	-1.5	9.2
12	Centex	1.5	-6.7	37	Intel	-0.6	-10.3
13	eBay	-0.5	20.6	38	Johnson Controls	-1.7	-5.1
14	ChevronTexaco	2.9	6.8	39	Staples	-2.2	-1.3
15	Symantec	4.1	19.8	40	American International Group	0.0	-3.4
16	Dell	0.2	9.4	41	Ambac Financial Group	-2.1	-12.3
17	Qualcomm	-0.2	3.0	42	Express Scripts	-1.9	5.1
18	International Game Technology	-4.1	-5.0	43	Harley-Davidson	0.4	6.5
19	MBNA	2.0	-8.3	44	PepsiCo	1.2	5.0
20	Marathon Oil	1.0	-1.7	45	Burlington Resources	1.9	16.8
21	St. Jude Medical	-0.5	5.1	46	Carnival	-0.6	-2.6
22	Home Depot	-2.0	-2.9	47	3M	-1.1	9.9
23	Exxon Mobil	2.0	4.3	48	Apollo Group	0.0	21.2
24	Johnson & Johnson	-0.2	0.3	49	KB Home	-2.3	-4.1
25	Starbucks	2.3	6.5	50	Humana	-3.9	-24.5

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.2%
CHANGE FROM LAST YEAR: 12.3%



The production index managed to post another gain. Before calculation of the four-week moving average, the index eased back to 218.9, from 219.5. On a seasonally adjusted basis, only the steel and electric-power production components increased over the period. On the down side, autos showed the biggest drop, followed by much smaller declines in rail-freight traffic, coal, crude-oil refining, and truck assemblies. Lumber output was virtually unchanged during the week.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm