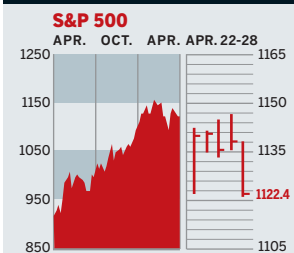


Personal Business Figures of the Week

STOCKS

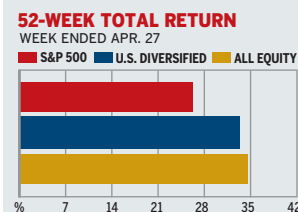
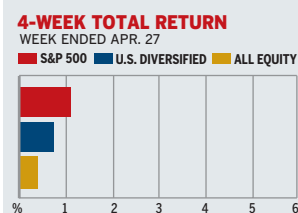


COMMENTARY

Stocks advanced at the start of the week on higher forecasts from eBay and Caterpillar, along with good earnings from AIG, GM, and Microsoft. A strong March durable goods orders report helped, too. But rising interest-rate phobia took hold and the market did a 180, shedding its gains. Investors have little conviction despite Corporate America's stellar performance.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	APR. 28	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1122.4	-0.1	0.9	22.7
Dow Jones Industrials	10,342.6	0.2	-1.1	22.1
NASDAQ Composite	1989.5	-0.3	-0.7	36.1
S&P MidCap 400	596.9	-0.5	3.6	37.1
S&P SmallCap 600	283.1	-0.9	4.7	43.3
Wilshire 5000	10,967.4	-0.2	1.6	26.5

SECTORS

	APR. 28	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
BusinessWeek 50*	636.2	0.3	2.3	14.6
BW Info Tech 100**	344.5	-0.1	-1.7	22.6
S&P/BARRA Growth	558.0	-0.2	0.4	18.1
S&P/BARRA Value	560.3	-0.1	1.5	27.5
S&P Energy	242.7	1.5	8.3	32.0
S&P Financials	378.6	-0.6	-0.3	21.0
S&P REIT	111.3	1.1	-3.9	18.9
S&P Transportation	193.3	0.4	-4.3	11.5
S&P Utilities	120.0	1.8	1.4	18.1
GST Internet	153.8	0.7	6.3	55.5
PSE Technology	709.1	-1.2	1.7	42.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

BEST-PERFORMING GROUPS

LAST MONTH %	LAST 12 MONTHS %
Health-Care Supplies 12.1	Divsfd. Metals & Mining 136.1
Wireless Services 11.9	Internet Software 116.7
Fertilizers & Ag. Chems. 11.7	Wireless Services 109.1
Motorcycles 11.5	Instrumentation 102.3
Hypermarkets & Suprcntrs. 10.0	Fertilizers & Ag. Chems. 94.3

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Health 5.9		Japan 77.1	
Natural Resources 3.4		Pacific/Asia ex-Japan 67.2	
Europe 1.7		Diversified Emerg. Mkts. 63.2	
Large-cap Growth 1.0		Diversified Pacific/Asia 60.0	
LAGGARDS		LAGGARDS	
Precious Metals -14.0		Domestic Hybrid 17.9	
Real Estate -10.3		Large-cap Growth 23.9	
Financial -3.2		Utilities 24.2	
Latin America -2.6		Large-cap Blend 24.5	

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		LEADERS	
Amerindo Technology D 14.9		Eaton Vance Grtr. India A 128.8	
New York Equity 14.4		ProFunds Ultra Japan Inv. 125.9	
PIMCO RCM Biotech. D 12.1		Pacific Adv. Sm. Cap A 124.5	
Scudder Glob. Biotech. A 11.1		ProFds. Ult. Sm. Cap Inv. 109.8	
LAGGARDS		LAGGARDS	
PFds. Pr. Mtls. Ustr. Inv. -23.9		ProFunds UitSh. OTC Inv. -50.0	
Rydex Precious Metals -18.5		Rydex Dynam. Vent. 100 -49.9	
ProFds. RI. Est. Ustr. Inv. -18.2		Rydex Dyn. Tempest 500 -39.4	
AXP Precious Metals A -16.1		ProFunds UltraBear Inv. -39.3	

GLOBAL MARKETS

	APR. 28	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1161.4	-0.6	-1.5	34.3
London (FT-SE 100)	4524.5	-0.3	1.1	14.8
Paris (CAC 40)	3722.6	-0.5	4.6	26.2
Frankfurt (DAX)	4065.7	1.0	2.5	37.6
Tokyo (NIKKEI 225)	12,004.3	0.5	12.4	57.8
Hong Kong (Hang Seng)	12,165.3	-0.5	-3.3	39.1
Toronto (S&P/TSX Composite)	8234.9	-3.9	0.2	25.7
Mexico City (IPC)	10,240.9	-2.8	16.4	59.3

FUNDAMENTALS

	APR. 27	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.58%	1.59%	1.76%
S&P 500 P/E Ratio (Trailing 12 mos.)	22.0	22.0	30.6
S&P 500 P/E Ratio (Next 12 mos.)*	17.3	17.2	16.4
First Call Earnings Surprise*	7.56%	5.73%	6.77%

*First Call Corp.

TECHNICAL INDICATORS

	APR. 27	WEEK AGO	READING
S&P 500 200-day average	1071.8	1068.4	Positive
Stocks above 200-day average	75.0%	72.0%	Negative
Options: Put/call ratio	0.65	0.70	Neutral
Insiders: Vickers NYSE Sell/buy ratio	4.52	4.78	Negative

WORST-PERFORMING GROUPS

LAST MONTH %	LAST 12 MONTHS %
Employment Services -16.2	Photographic Products -1.5
Tires & Rubber -14.2	Health-Care Facilities -0.1
Broadcasting -12.8	Trading Cos. & Distribs. 3.2
Automobiles -12.3	Health-Care Distributors 9.5
Airlines -11.1	Brewers 12.8

INTEREST RATES

KEY RATES

	APR. 28	WEEK AGO	YEAR AGO
Money Market Funds	0.58%	0.58%	0.79%
90-Day Treasury Bills	0.97	0.98	1.11
2-Year Treasury Notes	2.24	2.17	1.49
10-Year Treasury Notes	4.47	4.42	3.84
30-Year Treasury Bonds	5.26	5.23	4.77
30-Year Fixed Mortgage †	6.01	5.93	5.69

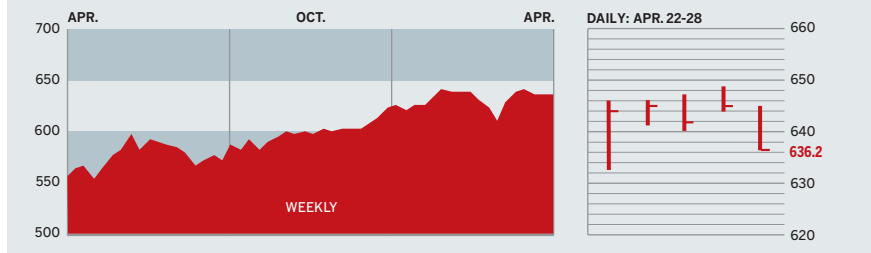
†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.89%	4.86%
Taxable Equivalent	5.56	6.94
Insured Revenue Bonds	4.02	5.05
Taxable Equivalent	5.74	7.21

THE BUSINESSWEEK FIFTY



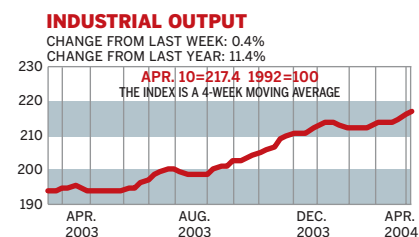
The BW50 inched up 0.3% for the week, almost entirely due to eBay's strong 11.4% advance. Energy stocks such as ConocoPhillips, Marathon Oil, and ChevronTexaco rose on the back of higher oil prices. But insurer AIG fell 2.3%, despite good earnings out this week. The big loser was International Game Technology, sinking 16.5% as investors bet against the gaming stock.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/04
1	Progressive	-3.9	4.6	26	Procter & Gamble	0.6	1.6
2	Cendant	-3.3	6.3	27	Yahoo	2.3	25.9
3	WellPoint Health Networks	2.5	6.4	28	Apache	-1.1	5.8
4	UnitedHealth Group	-2.2	2.2	29	Sears, Roebuck	-4.0	-14.0
5	Forest Laboratories	-6.7	-14.0	30	Stryker	0.3	11.5
6	ACE	4.5	-1.2	31	Sysco	1.0	-2.2
7	Best Buy	2.2	2.6	32	Dollar General	0.6	-14.8
8	ConocoPhillips	4.4	7.1	33	Bed Bath & Beyond	-0.3	-9.9
9	Lowe's	1.4	-5.7	34	Quest Diagnostics	3.5	2.9
10	Electronic Arts	-2.7	7.7	35	Nike	-2.4	0.5
11	Pulte Homes	5.5	-5.4	36	Devon Energy	4.0	10.8
12	Centex	2.0	-8.1	37	Intel	0.3	-9.8
13	eBay	11.4	21.2	38	Johnson Controls	-2.2	-3.4
14	ChevronTexaco	2.1	3.8	39	Staples	-2.5	0.9
15	Symantec	-0.4	15.0	40	American International Group	-2.3	-3.4
16	Dell	2.4	9.2	41	Ambac Financial Group	-1.6	-10.4
17	Qualcomm	-1.1	3.2	42	Express Scripts	-1.5	7.1
18	International Game Technology	-16.5	-0.9	43	Harley-Davidson	-2.5	6.0
19	MBNA	-2.3	-10.1	44	PepsiCo	-0.9	4.4
20	Marathon Oil	2.3	-2.7	45	Burlington Resources	1.3	14.6
21	St. Jude Medical	-0.2	5.6	46	Carnival	-1.6	-2.1
22	Home Depot	1.3	-0.9	47	3M	3.3	11.2
23	Exxon Mobil	0.4	2.3	48	Apollo Group	-2.2	21.2
24	Johnson & Johnson	1.0	0.5	49	KB Home	-0.2	-1.8
25	Starbucks	4.6	4.1	50	Humana	-4.6	-21.4

Data: Reuters

BW PRODUCTION INDEX



The production index rose during the latest period. Before calculation of the four-week moving average, the index rebounded to 219.5, from 218.3. After seasonal adjustments, a strong gain in rail-freight traffic pulled the index higher. Crude-oil refining and lumber also posted solid increases, followed by gains in steel and electric power distribution. The Easter holiday disrupted vehicle production, as both auto and truck assemblies declined. Coal output was also down for the week.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE WEEK AHEAD

PURCHASING MANAGERS' INDEX

Monday, May 3, 10 a.m. EDT » The Institute for Supply Management's April industrial activity index is forecast to have eased to 62%, after rising to 62.5% in March. That's according to the median forecast of economists surveyed by Action Economics.

FOMC MEETING Tuesday, May 4, 9 a.m. EDT » The Federal Reserve Board's Open Market Committee will meet to set

monetary policy. Economists surveyed by Action Economics unanimously expect the Fed to hold the federal funds rate at 1%.

FACTORY INVENTORIES Tuesday, May 4, 10 a.m. EDT » Manufacturing inventories most likely rose 0.1% in March, after a 0.5% gain in February.

PRODUCTIVITY & COSTS Thursday, May 6, 8:30 a.m. EDT » Output per hour worked in the first quarter probably grew at

an annual rate of 3.3%, after slowing to a 2.6% pace in the fourth quarter. Unit labor costs very likely dropped by 0.4% for a second straight period.

EMPLOYMENT Friday, May 7, 8:30 a.m. EDT » Nonfarm payrolls are expected to have risen by 150,000 in April, after a gain of 308,000 in March. The jobless rate probably held steady at 5.7%, while the average hourly earnings most likely rose 0.2%.

The BusinessWeek production index climbed to 218.5 for the week ended Apr. 17, an 11.7% increase from the previous year. Before calculation of the four-week moving average, the index rose to 219.5.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm