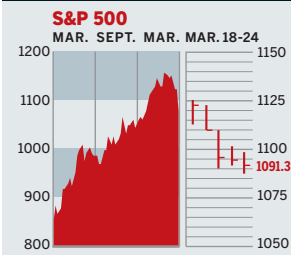


# Personal Business Figures of the Week

## STOCKS

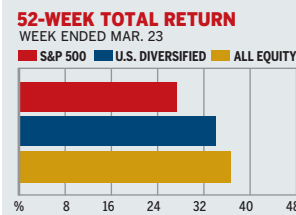
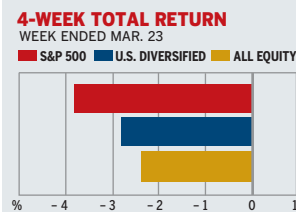


### COMMENTARY

It was another rocky week for stocks as both the Dow and S&P 500 fell five straight days. NASDAQ managed to eke out a small gain on Mar. 24, to brake its decline. The markets' downward drift came during a week light on economic data, with investors spooked by any terror-related news. Oil stocks fell on lower prices, while Treasuries firmed on the jitters.

Data: Bloomberg Financial Markets, Reuters

## MUTUAL FUNDS



Data: Standard & Poor's

## U.S. MARKETS

|                       | MAR. 24  | WEEK | YEAR TO DATE | % CHANGE LAST 12 MONTHS |
|-----------------------|----------|------|--------------|-------------------------|
| S&P 500               | 1091.3   | -2.9 | -1.9         | 26.3                    |
| Dow Jones Industrials | 10,048.2 | -2.4 | -3.9         | 22.3                    |
| NASDAQ Composite      | 1909.5   | -3.4 | -4.7         | 39.4                    |
| S&P MidCap 400        | 577.9    | -3.1 | 0.3          | 40.9                    |
| S&P SmallCap 600      | 272.4    | -3.3 | 0.7          | 46.8                    |
| Wilshire 5000         | 10,662.5 | -2.9 | -1.3         | 30.3                    |

## SECTORS

|                    | MAR. 24 | WEEK | YEAR TO DATE | % CHANGE LAST 12 MONTHS |
|--------------------|---------|------|--------------|-------------------------|
| BusinessWeek 50*   | 610.2   | -2.1 | -1.9         | 13.5                    |
| BW Info Tech 100** | 336.7   | -3.2 | -3.9         | 25.5                    |
| S&P/BARRA Growth   | 537.9   | -2.7 | -3.2         | 19.0                    |
| S&P/BARRA Value    | 549.3   | -3.1 | -0.5         | 34.0                    |
| S&P Energy         | 225.6   | -4.8 | 0.7          | 23.8                    |
| S&P Financials     | 386.0   | -3.2 | 1.6          | 34.2                    |
| S&P REIT           | 125.8   | -0.2 | 8.7          | 39.9                    |
| S&P Transportation | 184.9   | -1.8 | -8.4         | 14.9                    |
| S&P Utilities      | 121.1   | -2.2 | 2.3          | 30.3                    |
| GSTL Internet      | 134.1   | -5.0 | -7.3         | 53.7                    |
| PSE Technology     | 685.4   | -2.9 | -1.7         | 46.5                    |

\*Mar. 19, 1999=1000 \*\*Feb. 7, 2000=1000

## BEST-PERFORMING GROUPS

|                          | LAST MONTH % | LAST 12 MONTHS %               |
|--------------------------|--------------|--------------------------------|
| Casinos                  | 13.9         | Divsfd. Metals & Mining 125.7  |
| Homebuilding             | 12.1         | Fertilizers & Ag. Chems. 115.2 |
| Specialized Finance      | 7.4          | Homebuilding 103.3             |
| Fertilizers & Ag. Chems. | 6.6          | Wireless Services 102.6        |
| Building Products        | 5.4          | Steel 92.0                     |

## EQUITY FUND CATEGORIES

| 4-WEEK TOTAL RETURN      | %    | 52-WEEK TOTAL RETURN     | %    |
|--------------------------|------|--------------------------|------|
| <b>LEADERS</b>           |      |                          |      |
| Japan                    | 8.7  | Precious Metals          | 76.0 |
| Real Estate              | 4.2  | Diversified Emerg. Mkts. | 72.6 |
| Diversified Pacific/Asia | 1.9  | Latin America            | 71.1 |
| Precious Metals          | 1.9  | Pacific/Asia ex-Japan    | 61.9 |
| <b>LAGGARDS</b>          |      |                          |      |
| Europe                   | -6.1 | Domestic Hybrid          | 20.2 |
| Technology               | -6.1 | Large-cap Growth         | 23.5 |
| Communications           | -5.3 | Miscellaneous            | 25.2 |
| Large-cap Growth         | -3.8 | Large-cap Blend          | 25.5 |

## EQUITY FUNDS

| 4-WEEK TOTAL RETURN         | %     | 52-WEEK TOTAL RETURN      | %     |
|-----------------------------|-------|---------------------------|-------|
| <b>LEADERS</b>              |       |                           |       |
| American Heritage           | 30.0  | Apex Mid Cap Growth       | 137.2 |
| Rydex Dynam. Vent. 100      | 12.9  | Pacific Adv. Sm. Cap A    | 120.7 |
| ProFunds UltSh. OTC Inv.    | 12.9  | U.S. Gl. Invs. Pr. Minis. | 120.6 |
| Fidelity Japan Small Co.    | 12.6  | Scudder Gd. & Pr. Mtls. S | 118.4 |
| <b>LAGGARDS</b>             |       |                           |       |
| ProFds. Smicdr. Ultsr. Inv. | -14.2 | ProFunds UltSh. OTC Inv.  | -47.1 |
| ProFunds UltraOTC Inv.      | -12.7 | Rydex Dynam. Vent. 100    | -46.9 |
| Rydex Dynam. Veloc. 100     | -12.6 | Rydex Dyn. Tempest 500    | -40.8 |
| PFds. Pharmcls. Ustr. Inv.  | -12.1 | ProFunds UltraBear Inv.   | -40.8 |

## GLOBAL MARKETS

|                             | MAR. 24  | WEEK | YEAR TO DATE | % CHANGE LAST 12 MONTHS |
|-----------------------------|----------|------|--------------|-------------------------|
| S&P Euro Plus (U.S. Dollar) | 1136.4   | -3.5 | -3.6         | 46.9                    |
| London (FT-SE 100)          | 4309.4   | -3.3 | -3.7         | 15.1                    |
| Paris (CAC 40)              | 3518.5   | -3.8 | -1.1         | 29.0                    |
| Frankfurt (DAX)             | 3726.1   | -4.4 | -6.0         | 46.2                    |
| Tokyo (NIKKEI 225)          | 11,365.0 | -0.6 | 6.4          | 37.9                    |
| Hong Kong (Hang Seng)       | 12,678.1 | -2.3 | 0.8          | 39.9                    |
| Toronto (S&P/TSX Composite) | 8420.9   | -2.1 | 2.4          | 32.3                    |
| Mexico City (IPC)           | 10,161.7 | 2.0  | 15.5         | 71.5                    |

## FUNDAMENTALS

|                                      | MAR. 23 | WEEK AGO | YEAR AGO |
|--------------------------------------|---------|----------|----------|
| S&P 500 Dividend Yield               | 1.63%   | 1.60%    | 1.85%    |
| S&P 500 P/E Ratio (Trailing 12 mos.) | 21.9    | 22.3     | 30.0     |
| S&P 500 P/E Ratio (Next 12 mos.)*    | 17.4    | 17.7     | 15.7     |
| First Call Earnings Revision*        | 1.51%   | 0.89%    | 0.30%    |

\*First Call Corp.

## TECHNICAL INDICATORS

|                                       | MAR. 23 | WEEK AGO | READING  |
|---------------------------------------|---------|----------|----------|
| S&P 500 200-day average               | 1055.1  | 1051.9   | Positive |
| Stocks above 200-day average          | 76.0%   | 79.0%    | Negative |
| Options: Put/call ratio               | 0.80    | 0.85     | Positive |
| Insiders: Vickers NYSE Sell/buy ratio | 6.78    | 6.91     | Negative |

## WORST-PERFORMING GROUPS

|                       | LAST MONTH % | LAST 12 MONTHS %             |
|-----------------------|--------------|------------------------------|
| Photographic Products | -12.5        | Photographic Products -18.3  |
| Aluminum              | -11.1        | Airlines -8.7                |
| Application Software  | -10.0        | Health-Care Facilities -1.2  |
| Food Chains           | -9.7         | Trading Cos. & Distribs. 0.0 |
| Conglomerates         | -9.6         | Pharmaceuticals 1.3          |

## INTEREST RATES

### KEY RATES

|                          | MAR. 24 | WEEK AGO | YEAR AGO |
|--------------------------|---------|----------|----------|
| Money Market Funds       | 0.58%   | 0.59%    | 0.83%    |
| 90-Day Treasury Bills    | 0.94    | 0.94     | 1.17     |
| 2-Year Treasury Notes    | 1.45    | 1.48     | 1.62     |
| 10-Year Treasury Notes   | 3.71    | 3.68     | 3.94     |
| 30-Year Treasury Bonds   | 4.66    | 4.64     | 4.93     |
| 30-Year Fixed Mortgage † | 5.38    | 5.33     | 5.97     |

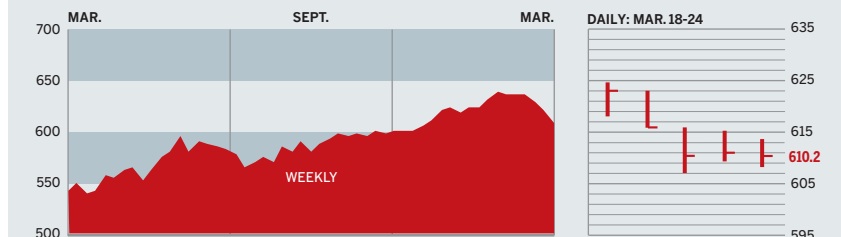
†BanxQuote, Inc.

## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

|                       | 10-YR. BOND | 30-YR. BOND |
|-----------------------|-------------|-------------|
| General Obligations   | 3.28%       | 4.38%       |
| Taxable Equivalent    | 4.69        | 6.26        |
| Insured Revenue Bonds | 3.46        | 4.66        |
| Taxable Equivalent    | 4.94        | 6.66        |

## THE BUSINESSWEEK FIFTY



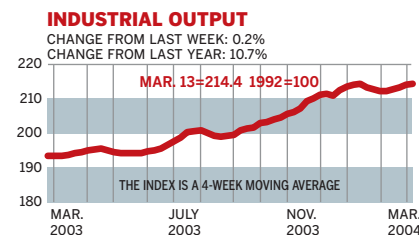
The BW50 lost 2.1% for the week ended Mar. 24, the last one for the Class of 2003; next week, a new list debuts. Banking stocks lagged behind, as Wachovia and Wells Fargo lost 4.2% and 3.1%, respectively. But most sectors ended in the red, including housing, where Pulte Homes dipped 2.1%. The best performer? Gaming stock International Game Technology, up 5.6%.

## COMPANY PERFORMANCE

| RANK | COMPANY                       | WEEK | % CHANGE SINCE 3/1/03 | RANK | COMPANY             | WEEK | % CHANGE SINCE 3/1/03 |
|------|-------------------------------|------|-----------------------|------|---------------------|------|-----------------------|
| 1    | Forest Laboratories           | -3.8 | 39.4                  | 26   | U.S. Bancorp        | -3.9 | 32.0                  |
| 2    | WellPoint Health Networks     | -2.4 | 62.0                  | 27   | H&R Block           | -4.9 | 23.1                  |
| 3    | UnitedHealth Group            | -2.1 | 49.6                  | 28   | Sysco               | -3.4 | 43.1                  |
| 4    | Johnson & Johnson             | -2.4 | -5.3                  | 29   | Procter & Gamble    | -1.2 | 25.8                  |
| 5    | Progressive                   | -1.1 | 64.9                  | 30   | eBay                | -4.8 | 68.9                  |
| 6    | AmerisourceBergen             | -4.1 | -4.4                  | 31   | Biomet              | -3.3 | 25.4                  |
| 7    | Lowe's                        | -1.8 | 34.2                  | 32   | Exelon              | -1.6 | 35.8                  |
| 8    | Pfizer                        | -2.1 | 14.6                  | 33   | Kohl's              | -3.0 | 0.0                   |
| 9    | Dell Computer                 | -0.9 | 22.4                  | 34   | Wachovia            | -4.2 | 29.4                  |
| 10   | St. Jude Medical              | -4.3 | 53.7                  | 35   | 3M                  | -0.2 | 26.7                  |
| 11   | Cardinal Health               | -2.6 | 11.7                  | 36   | Harley-Davidson     | -3.9 | 27.0                  |
| 12   | Bed Bath & Beyond             | -0.5 | 17.6                  | 37   | Walgreen            | -3.8 | 15.5                  |
| 13   | Washington Mutual             | -4.5 | 21.6                  | 38   | Altria Group        | -3.3 | 37.1                  |
| 14   | United Parcel Service         | -1.6 | 18.8                  | 39   | Mattel              | -2.8 | -15.7                 |
| 15   | Microsoft                     | -2.9 | 3.0                   | 40   | AFLAC               | -0.4 | 27.4                  |
| 16   | Freddie Mac                   | -2.1 | 8.3                   | 41   | Abbott Laboratories | -3.2 | 10.5                  |
| 17   | Electronic Arts               | -0.6 | 81.1                  | 42   | First Data          | 1.2  | 21.9                  |
| 18   | International Game Technology | 5.6  | 124.8                 | 43   | Dominion Resources  | -3.6 | 16.0                  |
| 19   | Pulte Homes                   | -2.1 | 111.6                 | 44   | Coca-Cola           | -0.8 | 20.6                  |
| 20   | Merck                         | -3.1 | -14.0                 | 45   | Wrigley (Wm.) Jr.   | -1.9 | 8.7                   |
| 21   | Medtronic                     | -5.2 | 4.5                   | 46   | Wal-Mart Stores     | 0.4  | 21.9                  |
| 22   | PepsiCo                       | -1.2 | 32.5                  | 47   | Quest Diagnostics   | -1.2 | 54.0                  |
| 23   | Wells Fargo                   | -3.1 | 24.7                  | 48   | General Dynamics    | 0.4  | 47.4                  |
| 24   | McKesson                      | -2.4 | 3.5                   | 49   | Northrop Grumman    | 0.6  | 12.2                  |
| 25   | Stryker                       | -4.3 | 33.8                  | 50   | Best Buy            | -3.7 | 59.8                  |

Data: Reuters

## BW PRODUCTION INDEX



The production index managed a small increase in the latest week. Before calculation of the four-week moving average, the index moved up to 214.5, from 214.3. On a seasonally adjusted basis, the components posting gains included rail-freight traffic, lumber output, and truck assemblies—the latter despite data from *Ward's Automotive Reports* showing vehicle inventories are at a record high level. Autos, coal, crude-oil refining, steel production, and electric power were all lower.

Information on each of the index components is at [www.businessweek.com](http://www.businessweek.com). BW production index Copyright 2004 by The McGraw-Hill Companies

## ONLINE RESOURCES

**BW50** Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

**BUSINESSWEEK INVESTING** Real-time market coverage and investment tools in partnership with Standard & Poor's.

**MUTUAL FUNDS** Search for funds, view BW ratings, and read Q&As with fund managers.

**COLUMNS** Hot stocks, takeover plays, and the latest strategies for managing your money.

## BusinessWeek online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)

## THE WEEK AHEAD

### CONSUMER CONFIDENCE

**Tuesday, Mar. 30, 10 a.m. EST** » The Conference Board's March confidence index is expected to have improved to 89.5, based on the median forecast of economists surveyed by Informa Global Markets. In February, the index dropped to 87.3.

### FACTORY INVENTORIES

**Wednesday, Mar. 31, 10 a.m. EST** » Manufacturing inventories probably increased 0.4% in

February. Factory inventories rose 0.2% in January.

**VEHICLE SALES Thursday, Apr. 1** » Sales of U.S.-made and imported cars and light trucks during March probably moved up to an annual rate of 16.7 million, after improving to 16.4 million in February.

### PURCHASING MANAGERS' INDEX

**Thursday, Apr. 1, 10 a.m. EST** » The Institute for Supply Management's industrial-activity

index for March probably slipped to 59%, after moderating to 61.4% in February.

**EMPLOYMENT Friday, Apr. 2, 8:30 a.m. EST** » March nonfarm payrolls are expected to have increased by 85,000, after a rise of just 21,000 positions in February. The unemployment rate most likely rose to 5.7%. The average workweek probably stood pat at 33.8 hours and hourly earnings likely rose 0.2%.

The *BusinessWeek* production index climbed to 214.4 for the week ended Mar. 13, and increased 10.7% from the previous year. Before calculation of the four-week moving average, the index inched up to 214.5.

## BusinessWeek online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)