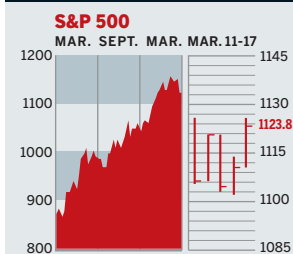


Personal Business Figures of the Week

STOCKS



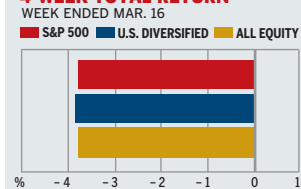
COMMENTARY

Terrorism overseas sent equities sharply lower on Mar. 12, setting a bumpy tone for the week. Stocks zig-zagged over the next sessions before ending unchanged. Helping to lift spirits was the Fed's decision to leave interest rates unchanged on Mar. 16. The next day, good earnings news from FedEx sent stocks higher, as investors placed their bets on strong U.S. economic growth.

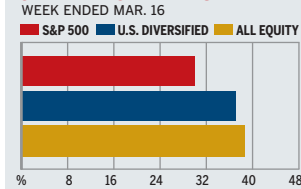
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	MAR. 17	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1123.8	0.0	1.1	30.2
Dow Jones Industrials	10,300.3	0.0	-1.5	26.5
NASDAQ Composite	1976.8	0.6	-1.3	42.0
S&P MidCap 400	596.1	0.2	3.5	45.6
S&P SmallCap 600	281.7	0.5	4.2	53.0
Wilshire 5000	10,980.9	0.0	1.7	34.5

SECTORS

	MAR. 17	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	623.2	-1.1	0.2	18.0
BW Info Tech 100**	347.7	-0.1	-0.8	28.9
S&P/BARRA Growth	552.7	-0.6	-0.6	22.4
S&P/BARRA Value	566.8	0.5	2.7	38.6
S&P Energy	237.0	0.5	5.7	30.5
S&P Financials	398.8	0.4	5.0	40.0
S&P REIT	126.0	1.0	8.8	42.0
S&P Transportation	188.3	2.0	-6.8	20.2
S&P Utilities	123.9	1.5	4.6	34.6
GSTI Internet	141.3	4.5	-2.4	70.2
PSE Technology	705.9	0.2	1.2	47.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

BEST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %
Homebuilding	11.8	142.5
Fertilizers & Ag. Chems.	10.6	141.3
Casinos	8.6	112.9
Home Entertainment	7.2	108.3
Building Products	6.3	100.4
Divsfd. Metals & Mining		142.5
Fertilizers & Ag. Chems.		141.3
Homebuilding		112.9
Wireless Services		108.3
Internet Software		100.4

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Japan	3.0	Diversified Emerg. Mkts.	72.5
Real Estate	2.0	Latin America	70.6
Natural Resources	-1.2	Pacific/Asia ex-Japan	64.5
Utilities	-1.3	Japan	59.1
LAGGARDS			
Precious Metals	-8.7	Domestic Hybrid	22.0
Technology	-8.4	Large-cap Growth	26.4
Communications	-7.1	Miscellaneous	26.6
Europe	-6.7	Large-cap Blend	28.4

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
ProFunds UltSh. OTC Inv.	13.8	Apex Mid Cap Growth	152.6
Rydex Dynam. Vent. 100	13.8	Pacific Adv. Sm. Cap A	131.9
ProFunds Ultra Japan Inv.	9.6	ProFds. Ult. Sm. Cap Inv.	125.1
American Heritage	9.1	Eaton Vance Grtr. India A	117.4
LAGGARDS			
ProFds. Intnet. Ultsr. Inv.	-15.4	ProFunds UltSh. OTC Inv.	-48.6
Van Wagoner Sm. Cap. Gr.	-15.1	Rydex Dynam. Vent. 100	-48.4
Kopp Emerg. Gr. Retail	-15.0	ProFunds UltraBear Inv.	-43.9
Marketocracy Tech. Plus	-15.0	Rydex Dyn. Tempest 500	-43.8

GLOBAL MARKETS

	MAR. 17	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1177.2	-3.3	-0.1	51.8
London (FT-SE 100)	4456.8	-1.9	-0.4	19.7
Paris (CAC 40)	3656.0	-2.7	2.8	29.1
Frankfurt (DAX)	3896.8	-3.7	-1.7	56.7
Tokyo (NIKKEI 225)	11,436.9	0.0	7.1	43.8
Hong Kong (Hang Seng)	12,975.7	-1.8	3.2	43.5
Toronto (S&P/TSX Composite)	8601.7	0.2	4.6	34.3
Mexico City (IPC)	9959.4	-0.2	13.2	65.7

FUNDAMENTALS

	MAR. 16	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.60%	1.55%	1.86%
S&P 500 P/E Ratio (Trailing 12 mos.)	22.3	23.3	29.9
S&P 500 P/E Ratio (Next 12 mos.)*	17.7	18.2	15.5
First Call Earnings Revision*	0.89%	0.70%	-1.68%

*First Call Corp.

TECHNICAL INDICATORS

	MAR. 16	WEEK AGO	READING
S&P 500 200-day average	1051.9	1047.8	Positive
Stocks above 200-day average	79.0%	86.0%	Negative
Options: Put/call ratio	0.85	0.66	Positive
Insiders: Vickers NYSE Sell/buy ratio	6.91	6.70	Negative

WORST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %	
Application Software	-12.0	Photographic Products	-14.6
Instrumentation	-11.5	Health-Care Facilities	-4.1
Photographic Products	-11.1	Airlines	-0.5
Electric Mfg. Svcs.	-10.6	Systems Software	2.6
Airlines	-9.7	Broadcasting	3.6

INTEREST RATES

KEY RATES

	MAR. 17	WEEK AGO	YEAR AGO
Money Market Funds	0.59%	0.60%	0.86%
90-Day Treasury Bills	0.94	0.95	1.15
2-Year Treasury Notes	1.48	1.51	1.72
10-Year Treasury Notes	3.68	3.73	3.99
30-Year Treasury Bonds	4.64	4.67	4.93
30-Year Fixed Mortgage †	5.33	5.32	5.89

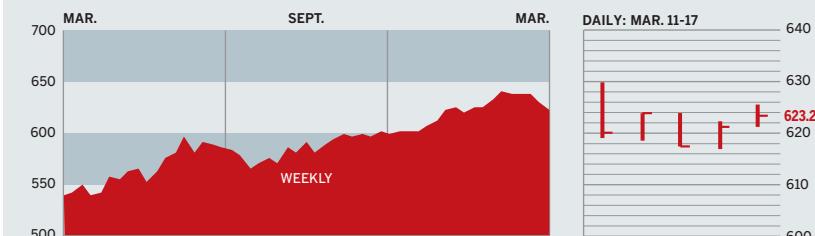
†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.21%	4.31%
Taxable Equivalent	4.59	6.16
Insured Revenue Bonds	3.39	4.65
Taxable Equivalent	4.84	6.64

THE BUSINESSWEEK FIFTY



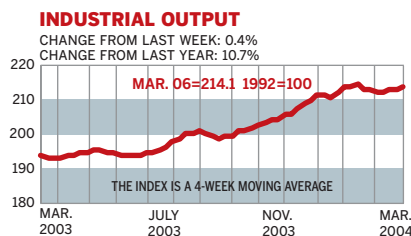
The BW50 lost 1.1% for the week ended Mar. 17 and lagged behind the broader indexes. Weighing on results was weakness among drugmakers Pfizer and Merck, off 4.0% and 3.8%, respectively. On the positive side, 3M soared 4.7% after projecting that earnings would exceed the market's expectations. Meanwhile, Electronic Arts and Dell surged on optimism among tech investors.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE	SINCE 3/1/03	RANK	COMPANY	WEEK	% CHANGE	SINCE 3/1/03
1	Forest Laboratories	-2.5	44.9		26	U.S. Bancorp	1.0	37.2	
2	WellPoint Health Networks	2.0	65.9		27	H&R Block	-2.3	29.4	
3	UnitedHealth Group	2.8	52.8		28	Sysco	-1.8	48.0	
4	Johnson & Johnson	-1.7	-3.0		29	Procter & Gamble	-1.2	27.3	
5	Progressive	2.2	66.8		30	eBay	1.7	77.5	
6	AmerisourceBergen	-0.3	-0.3		31	Biomet	4.1	29.7	
7	Lowe's	-0.6	36.6		32	Exelon	0.0	38.0	
8	Pfizer	-4.0	17.0		33	Kohl's	0.5	3.0	
9	Dell Computer	5.2	23.5		34	Wachovia	-1.3	35.1	
10	St. Jude Medical	-3.1	60.6		35	3M	4.7	26.9	
11	Cardinal Health	-1.3	14.7		36	Harley-Davidson	2.1	32.1	
12	Bed Bath & Beyond	-2.6	18.2		37	Walgreen	-1.5	20.1	
13	Washington Mutual	-0.2	27.3		38	Altria Group	-6.3	41.7	
14	United Parcel Service	1.3	20.7		39	Mattel	-0.8	-13.3	
15	Microsoft	-0.9	6.0		40	AFLAC	0.0	27.8	
16	Freddie Mac	-2.5	10.6		41	Abbott Laboratories	-2.0	14.1	
17	Precious Metals	4.6	82.2		42	Altria Data	-1.5	20.5	
18	International Game Technology	3.1	112.8		43	Dominion Resources	0.4	20.3	
19	Pulte Homes	-0.5	116.2		44	Coca-Cola	-2.0	21.5	
20	Merck	-3.8	-11.2		45	Wrigley (Wm.) Jr.	-0.4	10.7	
21	Medtronic	-2.0	10.2		46	Wal-Mart Stores	-0.7	21.4	
22	PepsiCo	-1.6	34.2		47	Quest Diagnostics	-0.4	55.8	
23	Wells Fargo	-0.1	28.7		48	General Dynamics	-0.4	46.7	
24	McKesson	0.1	6.0		49	Northrop Grumman	-1.3	11.5	
25	Stryker	0.5	39.9		50	Best Buy	-0.6	65.9	

Data: Reuters

BW PRODUCTION INDEX



The production index rose on the week. Before calculation of the four-week moving average, the index slipped to 214.3, from 214.5. On a seasonally adjusted basis, autos drove ahead. *Ward's Automotive Reports* said first-quarter production will likely come in ahead of the year-ago level. Steel and crude-oil refining were also higher. Electric power suffered the biggest decline, followed by nearly identical falls among rail-freight traffic, lumber, and coal. Truck assemblies were off slightly.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2004 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE WEEK AHEAD

DURABLE GOODS ORDERS

Wednesday, Mar. 24, 8:30 a.m. EST » New orders for durable goods probably climbed 1.7% during February. That's based on the median forecast of economists surveyed by Informa Global Markets. Bookings were down by 2.3% from January, but the primary culprit was the transportation sector, which fell 2.9%. Excluding transportation, orders were up 0.4%.

NEW RESIDENTIAL SALES

Wednesday, Mar. 24, 10 a.m. EST » New single-family home sales in February probably held steady at an annual pace of 1.11 million. Harsh winter weather is being blamed for the recent slowdown in the housing market. Economists anticipate a bounceback heading into spring.

EXISTING HOME SALES

Thursday, Mar. 25, 10 a.m. EST » Existing home sales in

February are forecast to have improved to an annual pace of 6.31 million, after slowing to 6.04 million in January.

PERSONAL INCOME Friday, Mar. 26, 8:30 a.m. EST » Personal income is expected to have risen 0.3%, following a 0.2% gain in January. Consumer expenditures most likely rose 0.5% in February, aided by a pickup in vehicle sales, after a 0.4% increase in the prior month.

The *BusinessWeek* production index rose to 214.1 for the week ended Mar. 6, and stood a healthy 10.7% above its previous-year level. Before calculation of the four-week moving average, the index slipped to 214.3.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm