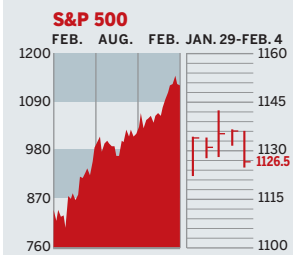


Personal Business Figures of the Week

STOCKS

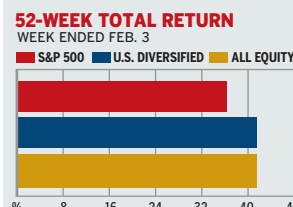
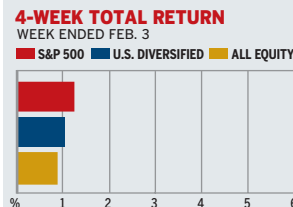


COMMENTARY

Despite strong service-sector and manufacturing reports, buyers piled into safer sectors such as drug stocks. Investors worry the good times won't last: Cisco Systems reported strong results on Feb. 3—the next day the market promptly shaved almost 10% off Cisco's value. For the week, the Dow was unchanged while the NASDAQ and S&P 500 lost 3.0% and 0.2%, respectively.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	FEB. 4	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1126.5	-0.2	1.3	32.8
Dow Jones Industrials	10,470.7	0.0	0.2	30.7
NASDAQ Composite	2014.1	-3.0	0.5	54.2
S&P MidCap 400	581.6	-1.3	1.0	40.9
S&P SmallCap 600	271.6	-2.6	0.4	44.3
Wilshire 5000	10,949.6	-0.6	1.4	36.0

SECTORS

	FEB. 4	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
BusinessWeek 50*	632.3	1.4	1.6	21.4
BW Info Tech 100**	352.8	-2.3	0.7	27.3
S&P/BARRA Growth	565.9	0.2	1.8	30.4
S&P/BARRA Value	556.5	-0.6	0.8	35.2
S&P Energy	225.0	-1.5	0.4	24.0
S&P Financials	389.7	0.6	2.6	36.4
S&P REIT	119.4	0.0	3.2	36.2
S&P Transportation	190.4	-2.7	-5.7	18.2
S&P Utilities	119.3	-1.0	0.7	26.5
GSTI Internet	142.0	-4.6	-1.8	96.1
PSE Technology	720.8	-1.1	3.4	60.7

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

BEST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %
Wireless Services	15.7	153.0
Photographic Products	14.7	104.3
Instrumentation	14.7	97.3
Home Furnishings	13.9	95.9
Oil & Gas Equipment	12.9	94.1

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Health	5.5	Latin America	78.1
Real Estate	4.6	Technology	68.9
Financial	3.2	Diversified Emerg. Mkts.	63.1
Communications	3.0	Small-cap Growth	56.3
LAGGARDS			
Precious Metals	-13.0	Domestic Hybrid	23.6
Latin America	-2.6	Miscellaneous	25.9
Natural Resources	-1.5	Utilities	29.4
Diversified Pacific/Asia	-1.4	International Hybrid	32.2

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
American Heritage	20.0	Reynolds	165.0
iShares Gold. Sachs Nwkg.	16.9	Apex Mid Cap Growth	162.5
American Heritage Growth	14.3	ProFds. Smicdr. Ultsr. Inv.	159.1
Fidelity Sel. Dev. Comms.	12.1	iShares Gold. Sachs Nwkg.	141.1
LAGGARDS			
ProFds. Pr. Mtls. Usr. Inv.	-19.7	Rydex Dynam. Vent. 100	-64.0
U.S. Global Invrs. Gold	-15.1	ProFunds UltSh. OTC Inv.	-63.9
Evergreen Prec. Mtls. A	-15.0	ProFunds UltraBear Inv.	-49.4
Oppenheimer Gold & Spec. A	-14.9	Rydex Dyn. Tempest 500	-49.4

GLOBAL MARKETS

	FEB. 4	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1207.6	-2.6	2.4	49.0
London (FT-SE 100)	4398.5	-1.6	-1.8	22.5
Paris (CAC 40)	3607.6	-2.7	1.4	26.0
Frankfurt (DAX)	4028.4	-2.9	1.6	53.0
Tokyo (NIKKEI 225)	10,447.3	-3.7	-2.1	22.2
Hong Kong (Hang Seng)	13,086.7	-2.6	4.1	42.6
Toronto (S&P/TSX Composite)	8538.1	0.0	3.9	30.5
Mexico City (IPC)	9674.2	1.3	10.0	62.1

FUNDAMENTALS

	FEB. 3	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.54%	1.51%	1.88%
S&P 500 P/E Ratio (Trailing 12 mos.)	23.8	27.4	30.0
S&P 500 P/E Ratio (Next 12 mos.)*	18.2	18.4	15.3
First Call Earnings Surprise*	5.28%	5.36%	3.11%

*First Call Corp.

TECHNICAL INDICATORS

	FEB. 3	WEEK AGO	READING
S&P 500 200-day average	1021.2	1015.0	Positive
Stocks above 200-day average	89.0%	91.0%	Negative
Options: Put/call ratio	0.70	0.65	Positive
Insiders: Vickers NYSE Sell/buy ratio	5.24	5.42	Negative

WORST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %	
Gold Mining	-14.6	Photographic Products	-6.8
Automobiles	-12.1	Trading Cos. & Distribs.	1.2
Divsfd. Metals & Mining	-10.7	Health-Care Facilities	2.3
Airlines	-10.5	Intgrd. Telecomms. Svcs.	3.4
Aluminum	-9.5	Brewers	7.0

INTEREST RATES

KEY RATES

	FEB. 4	WEEK AGO	YEAR AGO
Money Market Funds	0.60%	0.61%	0.94%
90-Day Treasury Bills	0.92	0.93	1.16
2-Year Treasury Notes	1.76	1.82	1.68
10-Year Treasury Notes	4.11	4.19	3.96
30-Year Treasury Bonds	4.96	5.00	4.80
30-Year Fixed Mortgage †	5.61	5.51	5.92

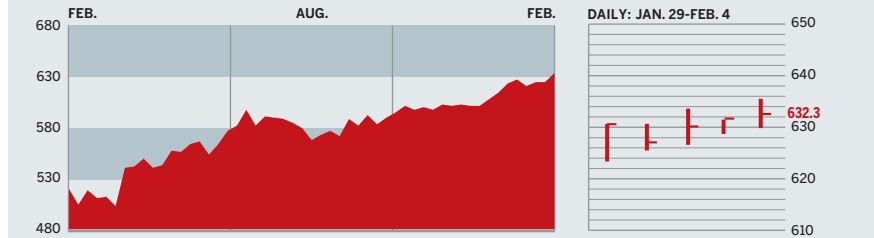
†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.53%	4.45%
Taxable Equivalent	5.04	6.36
Insured Revenue Bonds	3.71	4.78
Taxable Equivalent	5.30	6.83

THE BUSINESSWEEK FIFTY



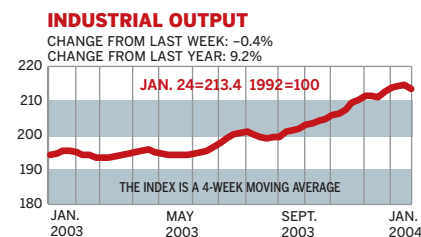
The BW50 outperformed the broader indexes for the week, powering ahead 1.4% as investors turned away from growth stocks and into safer sectors, such as health care and consumer goods. Pfizer leaped a healthy 6.8% as analysts raised estimates and medical-device-maker Medtronic added 8.3%. Meanwhile, tech stars Dell and Electronic Arts lost 5.8% and 4.6%, respectively.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03
1	Forest Laboratories	2.8	55.5	26	U.S. Bancorp	-2.0	35.5
2	WellPoint Health Networks	4.6	55.7	27	H&R Block	0.1	43.1
3	UnitedHealth Group	1.1	44.9	28	Sysco	-0.5	38.3
4	Johnson & Johnson	2.5	3.9	29	Procter & Gamble	4.6	26.1
5	Progressive	-1.0	56.2	30	eBay	-1.7	67.0
6	AmerisourceBergen	-0.3	1.2	31	Biomet	6.5	32.1
7	Lowe's	-0.4	36.3	32	Exelon	-0.3	34.5
8	Pfizer	6.8	28.3	33	Kohl's	5.7	-7.8
9	Dell Computer	-5.8	20.1	34	Wachovia	1.1	31.9
10	St. Jude Medical	4.2	56.3	35	3M	-0.7	26.7
11	Cardinal Health	2.7	13.4	36	Harley-Davidson	2.9	26.7
12	Bed Bath & Beyond	6.0	25.7	37	Walgreen	0.2	22.6
13	Washington Mutual	-0.1	26.9	38	Altria Group	-1.2	42.2
14	United Parcel Service	-1.9	23.5	39	Mattel	2.9	-10.7
15	Microsoft	-2.5	14.0	40	AFLAC	7.0	24.7
16	Freddie Mac	0.0	13.8	41	Abbott Laboratories	1.1	24.3
17	Electronic Arts	-4.6	67.3	42	First Data	-0.7	11.9
18	International Game Technology	-1.5	85.7	43	Dominion Resources	-1.3	17.3
19	Pulte Homes	-1.2	69.9	44	Coca-Cola	0.7	23.7
20	Merck	2.2	-2.1	45	Wrigley (Wm.) Jr.	-1.4	5.4
21	Medtronic	8.3	16.3	46	Wal-Mart Stores	4.0	15.3
22	PepsiCo	2.9	24.2	47	Quest Diagnostics	3.5	61.9
23	Wells Fargo	0.1	25.9	48	General Dynamics	1.2	57.9
24	McKesson	0.3	9.2	49	Northrop Grumman	0.2	14.3
25	Stryker	1.0	37.4	50	Best Buy	-2.0	72.9

Data: Reuters

BW PRODUCTION INDEX



The production index declined for only the second time since August. Before calculation of the four-week moving average, the index remained unchanged at 213. On a seasonally adjusted basis, rail-freight traffic drove the index down. The steel, coal, and lumber components were also lower over the period. Auto and truck production showed the biggest gains. Electric-power output increased moderately as demand increased in response to the cold weather. Crude-oil refining was also higher.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2003 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE WEEK AHEAD

RETAIL SALES Thursday, Feb. 12, 8:30 a.m. EST » January retail sales are forecast to have increased 0.4%, following a 0.5% rise in December. That's according to the median forecast of economists surveyed by Informa Global Markets. Excluding vehicles, sales probably grew by a similar 0.4%, after inching up 0.1%.

BUSINESS INVENTORIES Thursday, Feb. 12, 8:30 a.m. EST » December inventories

probably grew by 0.2%, after a 0.3% gain over November. In the fourth quarter, inventories contributed positively to economic growth for the first time in more than a year. A larger increase in inventories is very likely this quarter.

INTERNATIONAL TRADE Friday, Feb. 13, 8:30 a.m. EST » The December foreign trade deficit most likely moved up slightly, to \$38.7 billion. In November, the

deficit narrowed to \$38 billion. Exports are picking up thanks to stronger global economic growth and the dollar's slide against major currencies.

EXPORT-IMPORT PRICES Friday, Feb. 13, 8:30 a.m. EST » Export prices probably rose 0.3% in January, while nonoil import prices likely edged up by 0.2%. In December, export prices climbed 0.2%, while nonoil import costs were up 0.1%.

The BusinessWeek production index slipped to 213.4 for the week ended Jan. 24, but remained up 9.2% from a year ago. Before calculation of the four-week moving average, the index was unchanged.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm