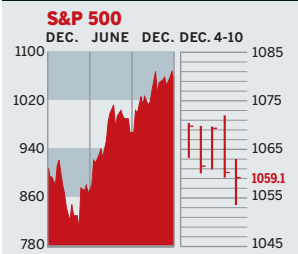


Personal Business Figures of the Week

STOCKS

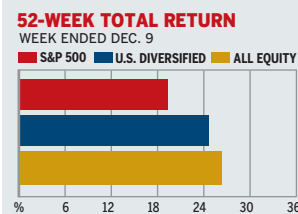
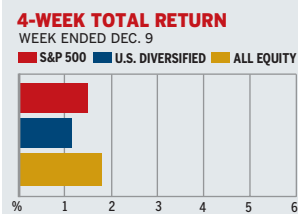


COMMENTARY

The Dow crossed the 10,000 mark on Dec. 9 before retreating to a safer altitude. This came despite a dearth of economic news and the decision by the Fed to stand pat at its latest meeting. Tech investors, though, took the Fed's inaction as a signal to cash out winnings, thus driving down the NASDAQ. Volume, however, was light, suggesting investors remain optimistic about 2004.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	DEC. 10	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1059.1	-0.5	20.4	17.1
Dow Jones Industrials	9921.9	0.5	18.9	15.7
NASDAQ Composite	1904.7	-2.8	42.6	37.0
S&P MidCap 400	555.3	-2.5	29.2	27.6
S&P SmallCap 600	258.2	-2.7	31.3	28.4
Wilshire 5000	10,295.7	-1.0	23.4	20.3

SECTORS

BusinessWeek 50*	600.6	0.0	10.7	7.1
BW Info Tech 100**	327.4	-2.9	14.7	10.3
S&P/BARRA Growth	532.9	-0.6	18.7	14.1
S&P/BARRA Value	522.3	-0.4	22.0	20.3
S&P Energy	207.6	4.0	13.3	11.5
S&P Financials	361.7	-1.0	21.8	18.6
S&P REIT	112.0	-1.9	23.3	23.2
S&P Transportation	198.0	-0.8	16.5	14.7
S&P Utilities	112.2	0.4	14.8	19.9
GSTI Internet	131.2	-4.1	75.6	65.4
PSE Technology	658.5	-3.1	43.7	39.2

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Office Electronics	12.2	153.0
Automobiles	12.1	152.2
Oil & Gas Exploration	10.2	93.2
Environmental Services	10.1	75.3
Oil & Gas Drilling	9.5	74.8
Internet Software	153.0	
Divsfd. Metals & Mining	152.2	
Homebuilding	93.2	
Computer Retailers	75.3	
Gold Mining	74.8	

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Precious Metals	11.4	Precious Metals	76.0
Natural Resources	8.2	Latin America	61.3
Europe	7.4	Diversified Emerg. Mkts.	47.1
Latin America	6.7	Technology	41.7
LAGGARDS			
Technology	-3.4	Domestic Hybrid	14.9
Japan	-1.0	Large-cap Blend	17.8
Mid-cap Growth	-0.3	Miscellaneous	18.3
Small-cap Growth	-0.2	Large-cap Growth	18.6

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
PFds. Pr. Mtls. Ustr. Inv.	17.7	U.S. Gl. Invs. Pr. Minls.	133.3
U.S. Global Invs. Gold	17.7	Scudder Gd. & Pr. Mts. S	127.2
Rydex Precious Metals	16.9	iShares MSCI Brazil Idx.	122.2
PFs. Bas. Mats. Ustr. Inv.	13.8	Apex Mid Cap Growth	116.0
LAGGARDS			
PFds. Smicdr. Ultrs. Inv.	-13.4	Frontier Equity	-55.6
Apex Mid Cap Growth	-8.4	Rydex Dynam. Vent. 100	-54.4
Fifth Third Tech. Inv. A	-8.0	ProFunds UltSh. OTC Inv.	-54.2
Rydex Electronics Inv.	-7.9	ProFunds UltraBear Inv.	-34.9

GLOBAL MARKETS

	DEC. 10	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1113.9	-0.4	31.9	31.4
London (FT-SE 100)	4335.4	-1.3	10.0	10.5
Paris (CAC 40)	3438.9	-1.8	12.2	9.4
Frankfurt (DAX)	3820.9	-1.4	32.1	20.6
Tokyo (NIKKEI 225)	9910.6	-4.0	15.5	13.6
Hong Kong (Hang Seng)	12,398.4	0.3	33.0	26.7
Toronto (S&P/TSX Composite)	7887.1	-0.9	19.2	19.6
Mexico City (IPC)	8342.1	-2.5	36.2	37.2

FUNDAMENTALS

	DEC. 9	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.63%	1.61%	1.75%
S&P 500 P/E Ratio (Trailing 12 mos.)	26.7	26.9	29.5
S&P 500 P/E Ratio (Next 12 mos.)*	17.8	18.0	16.4
First Call Earnings Revision*	-0.35%	-0.23%	-2.02%

*First Call Corp.

TECHNICAL INDICATORS

	DEC. 9	WEEK AGO	READING
S&P 500 200-day average	973.5	967.9	Positive
Stocks above 200-day average	84.0%	87.0%	Negative
Options: Put/call ratio	0.70	0.61	Positive
Insiders: Vickers NYSE Sell/buy ratio	7.32	7.22	Negative

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %	
Home Entertainment	-16.6	Photographic Products	-36.0
Airlines	-15.3	Airlines	-9.9
Employment Services	-13.7	Intgrd. Telecomms. Svcs.	-7.7
Computer Retailers	-10.5	Home Furnishings	-7.3
Semiconductor Equip.	-9.7	Motorcycles	-5.6

INTEREST RATES

KEY RATES

	DEC. 10	WEEK AGO	YEAR AGO
Money Market Funds	0.62%	0.62%	1.11%
90-Day Treasury Bills	0.90	0.93	1.19
2-Year Treasury Notes	1.91	2.07	1.85
10-Year Treasury Notes	4.32	4.40	4.02
30-Year Treasury Bonds	5.15	5.19	4.88
30-Year Fixed Mortgage †	5.81	5.97	6.02

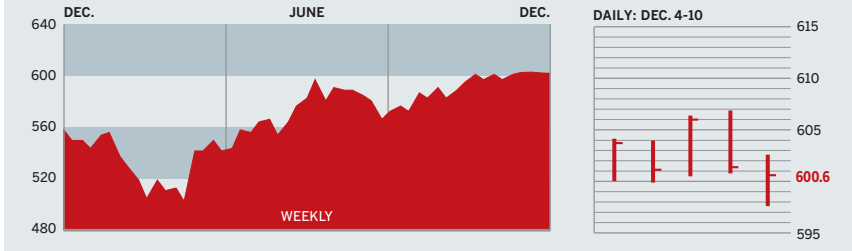
†BancQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
General Obligations	3.67%	4.63%
Taxable Equivalent	5.24	6.61
Insured Revenue Bonds	3.81	4.87
Taxable Equivalent	5.44	6.96

THE BUSINESSWEEK FIFTY



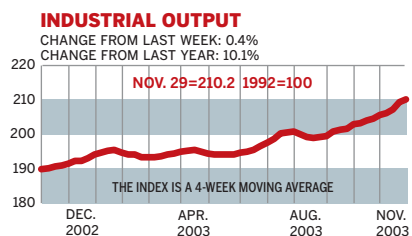
The BW50 managed to end the week unchanged even though three out of five stocks were in negative territory. Leading the losers were Washington Mutual, off 12.8%, and Pulte Homes, down 10.8%, as the likelihood of an eventual rise in interest rates chilled the housing sector. Microsoft, the best performer, rose 3.6% as investors bet on higher tech spending by Corporate America.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03
1	Forest Laboratories	3.1	15.7	26	U.S. Bancorp	-0.6	32.8
2	WellPoint Health Networks	-2.0	37.5	27	H&R Block	-4.5	24.8
3	UnitedHealth Group	-2.3	28.4	28	Sysco	-2.5	30.8
4	Johnson & Johnson	2.2	-4.2	29	Procter & Gamble	0.1	18.3
5	Progressive	0.0	51.3	30	eBay	0.3	41.3
6	AmerisourceBergen	-3.2	14.4	31	Biomet	-0.7	18.8
7	Lowe's	-4.6	38.6	32	Exelon	2.4	30.0
8	Pfizer	0.4	14.4	33	Kohl's	1.5	-6.0
9	Dell Computer	-5.7	22.3	34	Wachovia	-1.0	28.1
10	St. Jude Medical	-2.4	32.2	35	3M	-0.1	29.1
11	Cardinal Health	-1.4	8.7	36	Harley-Davidson	-0.4	17.0
12	Bed Bath & Beyond	-5.5	21.1	37	Walgreen	1.3	31.7
13	Washington Mutual	-12.8	11.7	38	Altria Group	1.7	35.3
14	United Parcel Service	-0.3	26.6	39	Mattel	-1.4	-9.5
15	Microsoft	3.6	12.2	40	AFLAC	-0.9	13.3
16	Freddie Mac	-1.9	-0.7	41	Abbott Laboratories	0.2	27.3
17	Electronic Arts	-2.2	56.6	42	First Data	-0.4	10.3
18	International Game Technology	-2.2	71.6	43	Dominion Resources	0.9	13.0
19	Pulte Homes	-10.8	67.0	44	Coca-Cola	1.7	19.8
20	Merck	-1.1	-13.7	45	Wrigley (Wm.) Jr.	-2.4	1.9
21	Medtronic	2.2	5.9	46	Wal-Mart Stores	0.5	10.2
22	PepsiCo	-1.7	22.4	47	Quest Diagnostics	-3.2	34.1
23	Wells Fargo	-0.6	24.4	48	General Dynamics	0.6	41.7
24	McKesson	1.8	15.2	49	Northrop Grumman	1.6	7.6
25	Stryker	-1.9	23.4	50	Best Buy	-9.5	78.8

Data: Reuters

BW PRODUCTION INDEX



The production index finished higher on the week. Before calculation of the four-week moving average, however, the index fell to 210, from 213.9. On a seasonally adjusted basis, autos and electric power production led the way. Smaller increases were also posted in steel output and crude-oil refining. Lumber and rail-freight traffic posted large declines, with truck assemblies and coal also lower. For the month of November, the average index level climbed to 210.2, from 205 in October.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2003 by The McGraw-Hill Companies

ONLINE RESOURCES

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE WEEK AHEAD

CURRENT ACCOUNT *Tuesday, Dec. 16, 8:30 a.m. EST* »The U.S. current account deficit probably eased to \$136 billion during the third quarter, after holding at \$138.7 billion in the second quarter.

RESIDENTIAL CONSTRUCTION *Tuesday, Dec. 16, 8:30 a.m. EST* »Housing starts in November very likely cooled to an annual rate of 1.93 million, down from 1.96 million in October. That's

according to the median forecast of economists surveyed by MMS International.

CONSUMER PRICE INDEX *Tuesday, Dec. 16, 8:30 a.m. EST* »November consumer prices for goods and services likely rose 0.2%, after holding steady in October. Excluding food and energy, prices probably moved up 0.2% for a second straight period.
INDUSTRIAL PRODUCTION *Tuesday, Dec. 16, 9:15 a.m.*

EST »November factory output is expected to have increased by 0.4%, following a 0.2% gain in October. The average operating rate very likely improved to 75.2%, from 75% during the previous month.

LEADING INDICATORS *Thursday, Dec. 18, 10 a.m. EST* »The Conference Board's index of leading indicators probably increased by 0.3% in November, after a 0.4% gain for October.

The *BusinessWeek* production index climbed to 210.2 for the week ended Nov. 29, and rose 10.1% from a year ago. Before calculation of the four-week moving average, the index slipped to 210.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm