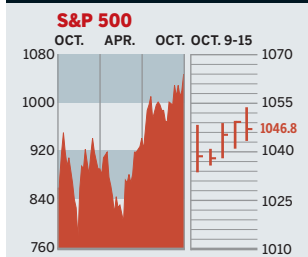


# Figures of the Week

## STOCKS

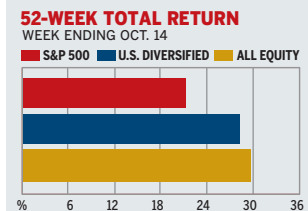
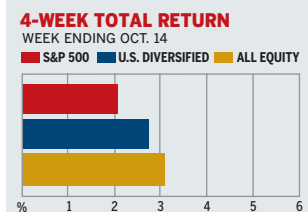


### COMMENTARY

A great earnings report from Intel, along with a spate of good reports from such bellwether companies as General Motors and Merrill Lynch, sent equities higher. And there was good news on the economic front as manufacturing showed signs of reviving and jobless claims fell. Goldman Sachs raised estimates for 2003 third-quarter GDP growth.

Data: Bloomberg Financial Markets, Reuters

## MUTUAL FUNDS



Data: Standard & Poor's

## THE WEEK AHEAD

**LEADING INDICATORS** *Monday, Oct. 20, 10 a.m., EDT* » The Conference Board's September leading indicators index is forecast to have inched up by 0.1%. That's according to the median forecast of economists surveyed by MMS International. In August, the index increased 0.4%.

**TREASURY BUDGET** *Wednesday, Oct. 22, 2 p.m., EDT* » The federal government will probably close out fiscal year 2003 with a

\$25 billion deficit for September, following a \$76.5 billion deficit posted for August. The expected September deficit would push the full shortfall for fiscal 2003 to \$425.5 billion, a bit less than the government's forecast of a \$455 billion deficit, but far above the fiscal 2002 amount of \$157.8 billion.

**INITIAL UNEMPLOYMENT CLAIMS** *Thursday, Oct. 23, 8:30 a.m., EDT* » New filings for state

unemployment claims are expected to stand at 380,000 for the week ending Oct. 18. Initial claims are showing some hopeful signs. The four-week moving average for jobless claims is below the key 400,000 level, usually considered an indication that the labor market is stabilizing or improving. However, the number of continuing claims remains high, and current expectations are for a slow revival of the labor market.

The *BusinessWeek* production index climbed to 202.8 for the week ending Oct. 4, up 5.7% from a year ago. Before calculation of the four-week moving average, the index increased to 203.2.

## BusinessWeek online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)

## U.S. MARKETS

	OCT. 15	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
<b>S&amp;P 500</b>	1046.8	1.3	19.0	18.8
Dow Jones Industrials	9803.1	1.8	17.5	18.7
NASDAQ Composite	1939.1	2.4	45.2	51.2
S&P MidCap 400	540.7	1.2	25.8	28.0
S&P SmallCap 600	254.1	2.1	29.2	34.7
Wilshire 5000	10,174.8	1.4	22.0	22.7

## SECTORS

	OCT. 15	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
<b>BusinessWeek 50*</b>	600.1	1.1	10.6	6.1
BW Info Tech 100**	338.5	1.2	18.6	24.4
S&P/BARRA Growth	529.6	0.8	18.0	14.8
S&P/BARRA Value	513.5	1.7	20.0	23.2
S&P Energy	202.4	0.0	10.5	7.6
S&P Financials	364.3	2.1	22.7	21.8
S&P REIT	111.8	0.3	23.1	27.9
S&P Transportation	188.2	2.9	10.8	9.9
S&P Utilities	111.5	-0.4	14.0	32.7
GSTI Internet	147.9	2.7	98.1	105.1
PSE Technology	665.1	2.1	45.1	55.4

\*Mar. 19, 1999=1000 \*\*Feb. 7, 2000=1000

## BEST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %
Internet Software	19.5	187.5
Divsfd. Metals & Mining	17.0	141.8
Home Entertainment	16.6	119.8
Homebuilding	15.1	102.3
Footwear	14.7	98.6
Internet Software	19.5	187.5
Divsfd. Metals & Mining	17.0	141.8
Compnr. Stge. & Perphs.	11.9	119.8
Wireless Services	10.2	102.3
Internet Retailers	9.8	98.6

## EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
Japan	9.6	Technology	69.2
Diversified Pacific/Asia	7.0	Latin America	66.0
Diversified Emerg. Mkts.	7.0	Precious Metals	61.4
Real Estate	6.0	Diversified Emerg. Mkts.	55.4
<b>LAGGARDS</b>			
Health	-1.3	Domestic Hybrid	16.4
Domestic Hybrid	1.7	Miscellaneous	18.4
Utilities	1.7	Large-cap Blend	19.5
Large-cap Growth	2.0	Large-cap Growth	20.7

## EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
<b>LEADERS</b>			
J.P. Morgan Fleming Jap. A	19.0	Jacob Internet	224.5
Rsvs. Pr. Intl. Sm. C. R	16.7	Apex Mid Cap Growth	207.9
Third Millennium Russia	16.4	ProFds. Intnet. Ultrs. Inv.	203.3
CGM Realty	16.3	iShares Gold. Sachs Ntwgk.	154.8
<b>LAGGARDS</b>			
ProFunds UltSh. OTC Inv.	-6.6	Rydex Dynam. Vent. 100	-65.5
Rydex Dynam. Vent. 100	-6.6	ProFunds UltSh. OTC Inv.	-65.4
Ameritor Investment	-5.4	Frontier Equity	-54.4
PFds. Pharmctcls. Ustr. Inv.	-4.8	Potomac OTC/Short Inv.	-40.2

## GLOBAL MARKETS

	OCT. 15	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
<b>S&amp;P Euro Plus (U.S. Dollar)</b>	1035.9	2.4	22.7	27.9
London (FT-SE 100)	4368.8	2.3	10.9	5.8
Paris (CAC 40)	3375.0	3.9	10.2	9.4
Frankfurt (DAX)	3570.6	5.2	23.4	17.1
Tokyo (NIKKEI 225)	10,900.0	3.4	27.1	22.7
Hong Kong (Hang Seng)	12,056.2	2.9	29.3	27.5
Toronto (S&P/TSX Composite)	7783.2	2.8	17.7	25.1
Mexico City (IPC)	7843.7	0.4	28.0	29.9

## FUNDAMENTALS

	OCT. 14	WEEK AGO	YEAR AGO
<b>S&amp;P 500 Dividend Yield</b>	1.59%	1.60%	1.78%
<b>S&amp;P 500 P/E Ratio (Trailing 12 mos.)</b>	29.2	28.9	31.4
<b>S&amp;P 500 P/E Ratio (Next 12 mos.)*</b>	17.7	17.6	15.9
<b>First Call Earnings Surprise*</b>	8.06%	13.77%	1.68%

\*First Call Corp.

## TECHNICAL INDICATORS

	OCT. 14	WEEK AGO	READING
<b>S&amp;P 500 200-day average</b>	938.7	934.9	Positive
<b>Stocks above 200-day average</b>	84.0%	84.0%	Negative
<b>Options: Put/call ratio</b>	0.67	0.69	Neutral
<b>Insiders: Vickers NYSE Sell/buy ratio</b>	5.49	5.23	Negative

## WORST-PERFORMING GROUPS

GROUP	LAST MONTH %	LAST 12 MONTHS %	
Photographic Products	-18.5	Health-Care Facilities	-40.8
Tires & Rubber	-5.9	Photographic Products	-25.2
Intgrd. Telecomms. Svcs.	-5.7	Brewers	-9.1
Brewers	-4.6	Health-Care Distributors	-7.4
Biotechnology	-4.5	Motorcycles	-7.3

## INTEREST RATES

### KEY RATES

	OCT. 15	WEEK AGO	YEAR AGO
<b>Money Market Funds</b>	0.62%	0.62%	1.36%
<b>90-Day Treasury Bills</b>	0.92	0.90	1.64
<b>2-Year Treasury Notes</b>	1.76	1.62	2.01
<b>10-Year Treasury Notes</b>	4.40	4.24	4.04
<b>30-Year Treasury Bonds</b>	5.29	5.16	5.01
<b>30-Year Fixed Mortgage†</b>	5.98	5.99	6.16

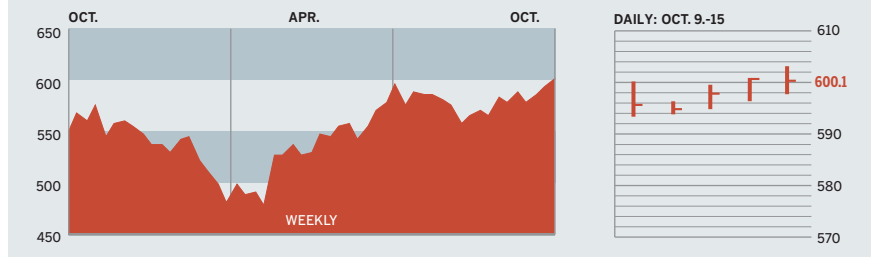
†BanxQuote, Inc.

## BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
<b>General Obligations</b>	3.90%	4.87%
<b>Taxable Equivalent</b>	5.57	6.96
<b>Insured Revenue Bonds</b>	3.80	5.05
<b>Taxable Equivalent</b>	5.43	7.21

## THE BUSINESSWEEK FIFTY



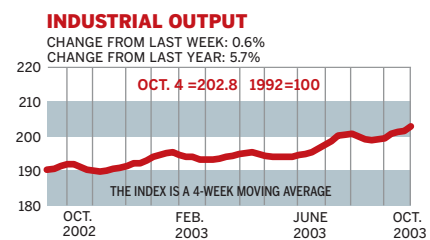
The BW50 rose 1.1% for the week ended Oct. 15. Forest Labs climbed 6.0% on a jump in sales of its antidepressant drug, Lexapro. Also climbing was Electronic Arts, on hopes for strong second-quarter earnings. Dell added 4.3% on optimism for growing computer sales to consumers as well as from corporate buyers. First Data sank 5.7% as Goldman lowered estimates.

## COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03
1	Forest Laboratories	6.0	0.3	26	U.S. Bancorp	2.8	22.8
2	WellPoint Health Networks	0.6	16.5	27	H&R Block	4.5	12.9
3	UnitedHealth Group	0.2	23.8	28	Sysco	1.2	23.7
4	Johnson & Johnson	1.4	-3.7	29	Procter & Gamble	0.7	16.8
5	Progressive	0.9	43.2	30	eBay	-1.5	46.9
6	AmerisourceBergen	1.6	3.5	31	Biomet	-0.9	10.9
7	Lowe's	1.2	47.4	32	Exelon	0.5	30.9
8	Pfizer	-0.2	2.6	33	Kohl's	-4.2	7.6
9	Dell Computer	4.3	34.5	34	Wachovia	3.1	24.8
10	St. Jude Medical	5.6	25.7	35	3M	1.4	17.6
11	Cardinal Health	-0.1	1.8	36	Harley-Davidson	-1.7	24.1
12	Bed Bath & Beyond	2.5	24.3	37	Walgreen	-0.2	16.4
13	Washington Mutual	3.1	20.5	38	Altria Group	0.4	16.8
14	United Parcel Service	3.6	17.6	39	Mattel	0.7	-6.2
15	Microsoft	0.9	22.7	40	AFLAC	6.2	13.2
16	Freddie Mac	4.5	8.1	41	Abbott Laboratories	0.0	17.7
17	Electronic Arts	3.7	96.2	42	First Data	-5.7	8.8
18	International Game Technology	6.7	52.7	43	Dominion Resources	-0.6	15.2
19	Pulte Homes	1.4	17.6	44	Coca-Cola	1.9	12.1
20	Merck	-2.2	-2.2	45	Wrigley (Wm.) Jr.	-1.0	3.5
21	Medtronic	1.0	2.8	46	Wal-Mart Stores	0.9	22.9
22	PepsiCo	0.2	25.0	47	Quest Diagnostics	-2.3	13.0
23	Wells Fargo	1.6	21.3	48	General Dynamics	6.8	43.4
24	McKesson	2.0	26.2	49	Northrop Grumman	-0.2	-1.4
25	Stryker	3.5	21.0	50	Best Buy	5.0	83.6

Data: Reuters

## BW PRODUCTION INDEX



The production index climbed higher and is returning to levels not seen since January, 2001. Before calculation of the four-week moving average, the index rose to 203.2, from 202.7. After seasonal adjustments, steel production had the biggest gain, followed closely by increases in crude-oil refining, rail-freight traffic, lumber, and coal output. Moderating temperatures across a large part of the country reduced the need for electric power. Truck and auto assemblies were also lower.

Information on each of the index components is at [www.businessweek.com](http://www.businessweek.com). BW production index Copyright 2003 by The McGraw-Hill Companies

## ONLINE RESOURCES

**BW50** Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

**BUSINESSWEEK INVESTING** Real-time market coverage and investment tools in partnership with Standard & Poor's.

**MUTUAL FUNDS** Search for funds, view BW ratings, and read Q&As with fund managers.

**COLUMNS** Hot stocks, takeover plays, and the latest strategies for managing your money.

## BusinessWeek online

For the BW50, more investment data, and the components of the production index visit [www.businessweek.com/magazine/extra.htm](http://www.businessweek.com/magazine/extra.htm)