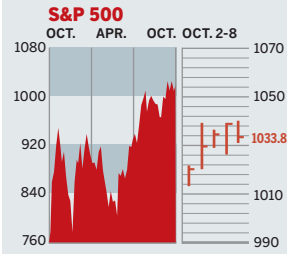


Figures of the Week

STOCKS



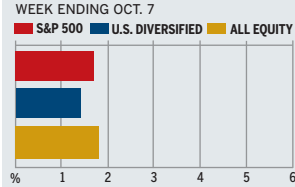
COMMENTARY

Equities tried to make it six winning sessions in a row before finally stumbling on Oct. 8. The report of a rise in September payrolls helped drive the markets higher. The jobs news, along with cost-cutting by companies, is a recipe for good profits. Also helping equities was a placid Treasury market. For the week, the NASDAQ, S&P 500, and the Dow all rose smartly.

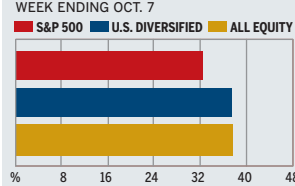
Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS

4-WEEK TOTAL RETURN



52-WEEK TOTAL RETURN



Data: Standard & Poor's

U.S. MARKETS

	OCT. 8	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P 500	1033.8	1.5	17.5	29.5
Dow Jones Industrials	9630.9	1.7	15.5	28.4
NASDAQ Composite	1893.8	3.4	41.8	67.7
S&P MidCap 400	534.4	2.5	24.3	38.7
S&P SmallCap 600	248.9	2.8	26.6	40.4
Wilshire 5000	10,038.6	1.8	20.3	32.9

SECTORS

	OCT. 7	WEEK AGO	% CHANGE YEAR TO DATE	LAST 12 MONTHS
BusinessWeek 50*	593.4	0.8	9.4	14.1
BW Info Tech 100**	334.6	3.1	17.2	38.9
S&P/BARRA Growth	525.4	1.2	17.1	24.8
S&P/BARRA Value	504.8	1.9	18.0	34.8
S&P Energy	202.4	1.5	10.5	17.0
S&P Financials	356.8	1.7	20.2	36.4
S&P REIT	111.5	2.7	22.7	30.6
S&P Transportation	183.0	1.3	7.7	14.2
S&P Utilities	112.0	0.1	14.5	32.4
GSTI Internet	144.1	7.5	92.9	150.0
PSE Technology	651.7	3.7	42.2	75.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

BEST-PERFORMING GROUPS

Group	Last Month %	Last 12 Months %
Divsfd. Metals & Mining	16.2	307.5
Footwear	12.0	187.0
Homebuilding	11.9	169.6
Internet Retailers	11.6	159.1
Home Entertainment	10.1	136.8
Internet Software		307.5
Comptr. Stge. & Perphs.		187.0
Divsfd. Metals & Mining		169.6
Wireless Services		159.1
Office Electronics		136.8

EQUITY FUND CATEGORIES

Category	4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS				
Japan	8.7		Technology	93.6
Diversified Pacific/Asia	6.1		Communications	66.6
Real Estate	4.8		Latin America	58.4
Diversified Emerging Mkts.	4.4		Precious Metals	54.7
LAGGARDS				
Precious Metals	-1.9		Domestic Hybrid	21.2
Health	-1.3		Miscellaneous	22.6
Small-cap Growth	1.0		Health	27.6
Technology	1.1		International Hybrid	28.2

EQUITY FUNDS

Fund	4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS				
Third Millennium Russia	15.3		ProFds. Intnet. Ultsr. Inv.	292.6
T. R. Price E. Eur. & Mdn.	14.6		Jacob Internet	256.5
American Heritage	14.3		RS Internet Age	198.6
CGM Realty	14.0		Apex Mid Cap Growth	193.3
LAGGARDS				
ProFunds Pr. Mtis. U. Inv.	-6.5		Rydex Dyn. Vent. 100	-74.4
Rydex Precious Metals	-5.3		ProFunds UltSh. OTC Inv.	-74.3
PFds. Biotch. Uscr. Inv.	-5.2		Frontier Equity	-54.4
Centurion Csl. Mt. NI. C	-5.1		ProFunds UltBear. Inv.	-48.9

GLOBAL MARKETS

	OCT. 8	WEEK	% CHANGE YEAR TO DATE	LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	1012.0	2.9	19.8	41.5
London (FT-SE 100)	4268.6	2.4	8.3	14.4
Paris (CAC 40)	3248.6	1.8	6.0	20.6
Frankfurt (DAX)	3395.3	2.0	17.4	29.5
Tokyo (NIKKEI 225)	10,542.2	1.7	22.9	23.5
Hong Kong (Hang Seng)	11,720.8	4.4	25.7	30.6
Toronto (S&P/TSX Composite)	7569.3	0.8	14.4	29.8
Mexico City (IPC)	7812.1	-1.6	27.5	33.6

FUNDAMENTALS

	OCT. 7	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.60%	1.67%	1.96%
S&P 500 P/E Ratio (Trailing 12 mos.)	28.9	27.6	28.6
S&P 500 P/E Ratio (Next 12 mos.)*	17.6	17.3r	14.1
First Call Earnings Surprise*	13.77%	5.95%	-1.95%

*First Call Corp.

TECHNICAL INDICATORS

	OCT. 7	WEEK AGO	READING
S&P 500 200-day average	934.9	931.6	Positive
Stocks above 200-day average	84.0%	80.0%	Negative
Options: Put/call ratio	0.69	0.83	Neutral
Insiders: Vickers NYSE Sell/buy ratio	5.23	5.00	Negative

WORST-PERFORMING GROUPS

Group	Last Month %	Last 12 Months %
Photographic Products	-25.8	-38.4
Advertising	-9.7	-20.1
Semiconductor Equip.	-8.3	-5.1
Movies & Entertainment	-8.1	-4.8
Instrumentation	-6.5	-1.0
Health-Care Facilities		-38.4
Photographic Products		-20.1
Brewers		-5.1
Soft Drinks		-4.8
Health-Care Distributors		-1.0

INTEREST RATES

KEY RATES

	OCT. 8	WEEK AGO	YEAR AGO
Money Market Funds	0.62%	0.62%	1.36%
90-Day Treasury Bills	0.90	0.94	1.56
2-Year Treasury Notes	1.62	1.44	1.68
10-Year Treasury Notes	4.24	3.93	3.57
30-Year Treasury Bonds	5.16	4.89	4.66
30-Year Fixed Mortgage†	5.99	5.74	5.97

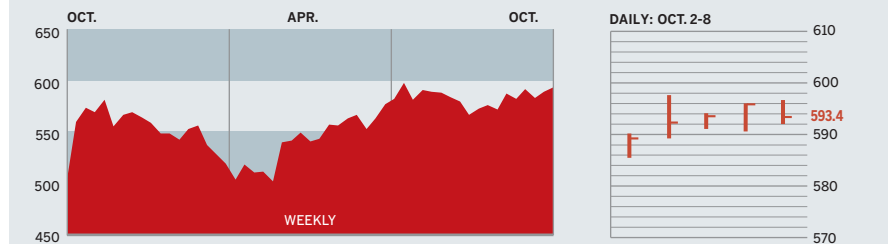
†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	WEEK AGO	YEAR AGO
General Obligations	3.81%	4.84%
Taxable Equivalent	5.44	6.91
Insured Revenue Bonds	3.76	5.01
Taxable Equivalent	5.37	7.16

THE BUSINESSWEEK FIFTY



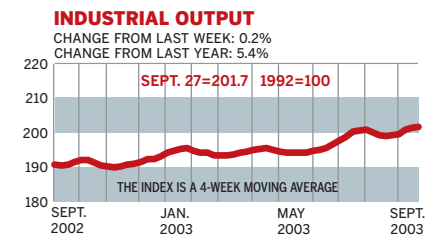
For the week, the BW50 again lagged behind the broader indexes. Leading the way was eBay, up 6.9%, followed by Lowe's, which continues to benefit from the strong housing market. Red-hot Electronic Arts, whose stock has practically doubled since the current BW50 debuted in March, rose another 5.2%. Drug distributor McKesson coughed up 4.3% ahead of its earnings report.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03	RANK	COMPANY	WEEK	% CHANGE SINCE 3/1/03
1	Forest Laboratories	-5.8	-5.4	26	U.S. Bancorp	0.7	19.5
2	WellPoint Health Networks	-0.6	15.7	27	H&R Block	1.8	8.1
3	UnitedHealth Group	-1.0	23.6	28	Sysco	0.9	22.3
4	Johnson & Johnson	-1.0	-5.1	29	Procter & Gamble	1.1	16.0
5	Progressive	2.5	41.9	30	eBay	6.9	49.1
6	AmerisourceBergen	1.9	1.9	31	Biomet	-0.5	11.9
7	Lowe's	6.7	45.7	32	Exelon	-0.8	30.3
8	Pfizer	-0.5	2.8	33	Kohl's	1.6	12.2
9	Dell Computer	2.1	28.9	34	Wachovia	2.1	21.1
10	St. Jude Medical	1.2	19.0	35	3M	2.5	16.0
11	Cardinal Health	0.2	1.9	36	Harley-Davidson	0.8	26.3
12	Bed Bath & Beyond	-0.3	21.2	37	Walgreen	4.1	16.6
13	Washington Mutual	2.7	16.8	38	Altria Group	1.3	16.3
14	United Parcel Service	1.5	13.5	39	Mattel	4.4	-6.8
15	Microsoft	1.1	21.6	40	AFLAC	-0.1	6.7
16	Freddie Mac	5.3	3.5	41	Abbott Laboratories	-1.9	17.8
17	Electronic Arts	5.2	89.1	42	First Data	-2.4	15.3
18	International Game Technology	-3.3	43.1	43	Dominion Resources	0.7	16.0
19	Pulte Homes	2.5	16.0	44	Coca-Cola	0.8	10.0
20	Merck	-2.3	0.0	45	Wrigley (Wm.) Jr.	-0.7	4.5
21	Medtronic	-4.2	1.8	46	Wal-Mart Stores	2.6	21.8
22	PepsiCo	2.4	24.7	47	Quest Diagnostics	-0.7	15.6
23	Wells Fargo	2.3	19.4	48	General Dynamics	0.0	34.3
24	McKesson	-4.3	23.7	49	Northrop Grumman	-1.8	-1.2
25	Stryker	2.0	17.0	50	Best Buy	3.1	74.9

Data: Reuters

BW PRODUCTION INDEX



The production index rose again. Before calculation of the four-week moving average, the index climbed to 202.7, from 202.1. On a seasonally adjusted basis, three components moved the index higher: autos, steel, and electric power production. On the down side, truck assemblies and crude oil refining were off the most, followed by moderate falls in coal output and rail-freight traffic. Lumber was nearly unchanged. For the month of September, the average index level rose to 201.7, from 199.3 in August.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2003 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE WEEK AHEAD

RETAIL SALES Wednesday, Oct. 15, 8:30 a.m., EDT » September retail sales are forecast to have inched 0.1% higher, after a 0.6% increase. That's based on the median forecast of economists surveyed by MMS International. Excluding vehicles, sales probably grew 0.4%, after a 0.7% jump in the previous month.

BEIGE BOOK Wednesday, Oct. 15, 2 p.m., EDT » The Federal Reserve will issue its summary of

regional economic activity before its Oct. 28 policy meeting. Economists surveyed by MMS International expect no change in interest rates.

CONSUMER PRICE INDEX

Thursday, Oct. 16, 8:30 a.m., EDT » Consumer prices for goods and services in September very likely rose 0.3% for a second month in a row. Minus food and energy, prices probably moved up 0.2%, after a 0.1% gain.

INDUSTRIAL PRODUCTION

Thursday, Oct. 16, 9:15 a.m., EDT » September factory output very likely increased 0.4%, on top of a 0.1% rise in August. The average operating rate probably reached 74.8%, from 74.6%.

RESIDENTIAL CONSTRUCTION

Friday, Oct. 17, 8:30 a.m., EDT » Housing starts in September very likely eased to an annual rate of 1.79 million, from a pace of 1.82 million in August.

The BusinessWeek production index climbed to 201.7 for the week ended Sept. 27, up 5.4% from the year before. Before calculation of the four-week moving average, the index improved to 202.7.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm