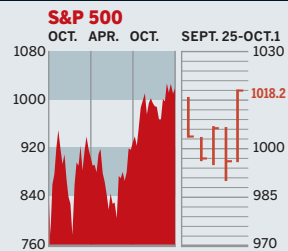


Figures of the Week

STOCKS

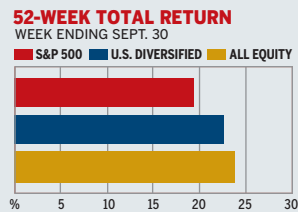
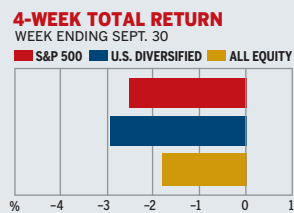


COMMENTARY

It was a rollercoaster ride as stocks fell most of the week before reversing direction and rallying broadly on Oct. 1. Signs of vigor in manufacturing helped spark the surge. More important, investors are focusing on upcoming profit reports, expected to be juicy. For the week, the Dow and the S&P 500 ended in the black, while the NASDAQ finished in the red.

Data: Bloomberg Financial Markets, Reuters

MUTUAL FUNDS



Data: Standard & Poor's

U.S. MARKETS

	OCT. 1	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST12 MONTHS
S&P 500	1018.2	0.9	15.7	20.1
Dow Jones Industrials	9469.2	0.5	13.5	19.3
NASDAQ Composite	1832.3	-0.6	37.2	51.0
S&P MidCap 400	521.4	0.1	21.3	25.2
S&P SmallCap 600	242.1	-0.6	23.1	26.4
Wilshire 5000	9859.6	0.5	18.2	22.6

SECTORS

	OCT. 1	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST12 MONTHS
BusinessWeek 50*	588.4	1.1	8.5	9.7
BW Info Tech 100**	324.6	0.7	13.7	30.7
S&P/BARRA Growth	519.2	0.8	15.7	18.7
S&P/BARRA Value	495.6	1.0	15.8	21.7
S&P Energy	199.5	0.6	8.9	10.4
S&P Financials	351.0	1.9	18.2	20.9
S&P REIT	108.5	1.5	19.5	18.2
S&P Transportation	180.6	0.3	6.3	6.1
S&P Utilities	111.9	2.3	14.4	16.0
GSTI Internet	134.1	-3.4	79.5	115.9
PSE Technology	628.1	-0.5	37.1	57.3

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS

	OCT. 1	WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST12 MONTHS
S&P Euro Plus (U.S. Dollar)	969.4*	-2.1	14.8	24.3
London (FT-SE 100)	4169.2	-1.6	5.8	9.8
Paris (CAC 40)	3191.0	-2.2	4.1	12.8
Frankfurt (DAX)	3329.8	0.7	15.1	16.2
Tokyo (NIKKEI 225)	10,361.2	-1.3	20.8	14.5
Hong Kong (Hang Seng)	11,229.9	-5.8	20.5	23.8
Toronto (S&P/TSX Composite)	7509.7	-1.2	13.5	20.8
Mexico City (IPC)	7937.2	1.9	29.5	33.9

*Sept. 30

FUNDAMENTALS

	SEPT. 30	WEEK AGO	YEAR AGO
S&P 500 Dividend Yield	1.67%	1.62%	1.84%
S&P 500 P/E Ratio (Trailing 12 mos.)	27.6	28.9	30.4
S&P 500 P/E Ratio (Next 12 mos.)*	16.7	16.7	NA
First Call Earnings Revision*	0.83%	0.61%	-3.11%

*First Call Corp.

TECHNICAL INDICATORS

	SEPT. 30	WEEK AGO	READING
S&P 500 200-day average	931.6	929.1	Positive
Stocks above 200-day average	80.0%	82.0%	Negative
Options: Put/call ratio	0.83	0.71	Positive
Insiders: Vickers NYSE Sell/buy ratio	5.00	5.11	Negative

BEST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Casinos	9.5	Photographic Products -25.0
Homebuilding	9.0	Semiconductor Equip. -12.4
Internet Software	8.9	Spectry. Appar. Retailers -11.4
Divsfd. Metals & Mining	8.2	Employment Services -9.3
Divsfd. Financial Svcs.	8.1	Tires & Rubber -8.4

WORST-PERFORMING GROUPS

	LAST MONTH %	LAST 12 MONTHS %
Internet Software	275.0	Health-Care Facilities -40.0
Comptr. Stge. & Perphs.	122.6	Photographic Products -25.1
Wireless Services	120.7	Tires & Rubber -17.7
Divsfd. Metals & Mining	113.5	Housewares & Specialts. -4.5
Office Electronics	106.8	Brewers -2.5

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
Precious Metals	3.2	Technology	62.3
Real Estate	2.1	Latin America	49.1
Diversified Pacific/Asia	1.8	Communications	45.8
Europe	1.8	Precious Metals	42.7
LAGGARDS			
Technology	-4.3	Miscellaneous	13.0
Mid-cap Growth	-4.0	Domestic Hybrid	14.1
Small-cap Growth	-3.8	Large-cap Blend	17.3
Small-cap Blend	-3.3	Natural Resources	18.1

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS			
American Heritage	33.3	PFds. Intnet. Ultsr. Inv.	206.1
U.S. Gl. Wid. Pr. Minls.	9.7	Jacob Internet	198.0
Scudder Gld. & Pr. Mts. S	9.4	Apex Mid Cap Growth	160.9
Matthews Japan	8.5	RS Internet Age	136.7
LAGGARDS			
PFunds. Ultra Japan Inv.	-13.2	Rydex Dynam. Vent. 100	-66.5
Grand Prix A	-12.6	PFds. Ultsr. OTC Inv.	-66.3
PFds. Smicdr. Ultsr. Inv.	-11.4	Frontier Equity	-60.3
Berkshire Focus	-10.1	Potomac OTC/Short Inv.	-40.7

INTEREST RATES

KEY RATES

	OCT. 1	WEEK AGO	YEAR AGO
Money Market Funds	0.62%	0.61%	1.38%
90-Day Treasury Bills	0.94	0.93	1.56
2-Year Treasury Notes	1.44	1.60	1.71
10-Year Treasury Notes	3.93	4.14	3.67
30-Year Treasury Bonds	4.89	5.03	4.72
30-Year Fixed Mortgage†	5.74	5.90	6.00

†BarxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	WEEK AGO	YEAR AGO
General Obligations	3.67%	4.68%
Taxable Equivalent	5.24	6.69
Insured Revenue Bonds	3.76	4.97
Taxable Equivalent	5.37	7.10

THE WEEK AHEAD

INSTALLMENT CREDIT Tuesday, Oct. 7, 3:00 p.m. EDT »

Consumers very likely tacked on an additional \$5.3 billion in debt during August. That's according to the median forecast of economists surveyed by MMS International. In July, consumers added \$6 billion of new borrowings.

EXPORT-IMPORT PRICES

Thursday, Oct. 9, 8:30 a.m. EDT » Export prices probably held steady in September,

following a small 0.1% decline in August. Import prices most likely climbed 0.3%, after a 0.2% increase in August. The recent call by the Group of Seven for more flexible exchange rates is expected to cause the U.S. dollar to weaken, which would make imports more expensive and exports relatively cheaper.

PRODUCER PRICE INDEX Friday, Oct. 10, 8:30 a.m. EDT » Producer prices are forecast to

have grown 0.2% in September, after jumping 0.4% in August. Excluding the more volatile food and energy components, prices probably rose by a similar 0.2%, after a 0.1% increase.

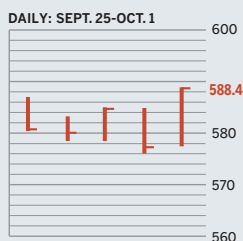
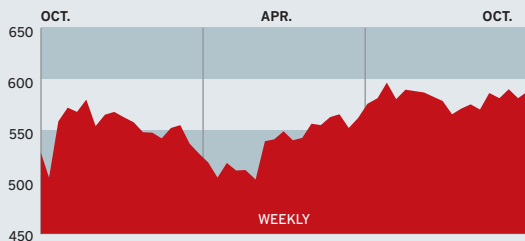
INTERNATIONAL TRADE Friday, Oct. 10, 8:30 a.m. EDT » The foreign trade deficit very likely hit \$41 billion in August. Through July, the 2003 trade gap is \$56.5 billion ahead of 2002, which ended with a record \$435.7 billion deficit.

The *BusinessWeek* production index increased to 201.2 for the week ended Sept. 20, up 5.6% from a year ago. Before calculation of the four-week moving average the index slipped to 202.1.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm

THE BUSINESSWEEK FIFTY



The BW50 outscored the broader indexes for the week, adding 1.1%. Leading the way was AFLAC, which rose 6.5% after the insurer announced profits would be better than expected due to strong results in Japan. Also turning in a good performance was Exelon, the energy provider, which hit a 52-week high on Oct. 1. Device maker St. Jude Medical lost 3.6%, despite a favorable analyst report.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE WEEK	% CHANGE SINCE 3/1/03
1	Forest Laboratories	-3.3	0.4
2	WellPoint Health Networks	3.8	16.5
3	UnitedHealth Group	5.5	24.9
4	Johnson & Johnson	1.7	-4.2
5	Progressive	1.2	38.4
6	AmerisourceBergen	1.9	0.0
7	Lowe's	1.5	36.6
8	Pfizer	-0.3	3.3
9	Dell Computer	0.4	26.2
10	St. Jude Medical	-3.6	17.6
11	Cardinal Health	0.4	1.7
12	Bed Bath & Beyond	1.9	21.6
13	Washington Mutual	1.2	13.7
14	United Parcel Service	1.0	11.8
15	Microsoft	0.2	20.3
16	Freddie Mac	0.8	-1.7
17	Electronic Arts	1.4	79.7
18	International Game Technology	0.7	47.9
19	Pulte Homes	0.5	13.1
20	Merck	1.0	2.3
21	Medtronic	0.3	6.2
22	PepsiCo	3.1	21.8
23	Wells Fargo	4.3	16.6
24	McKesson	2.5	29.3
25	Stryker	-1.2	14.7

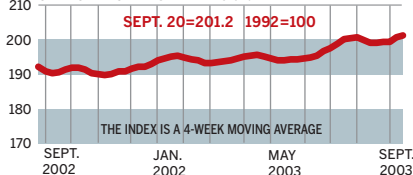
RANK	COMPANY	% CHANGE WEEK	% CHANGE SINCE 3/1/03
26	U.S. Bancorp	1.8	18.6
27	H&R Block	3.1	6.2
28	Sysco	-2.4	21.2
29	Procter & Gamble	1.7	14.8
30	eBay	-0.2	39.5
31	Biomet	1.0	12.5
32	Exelon	4.8	31.4
33	Kohl's	1.5	10.4
34	Wachovia	1.3	18.6
35	3M	0.5	13.1
36	Harley-Davidson	4.8	25.3
37	Walgreen	-0.5	12.0
38	Altria Group	0.2	14.8
39	Mattel	-1.2	-10.8
40	AFLAC	6.5	6.8
41	Abbott Laboratories	1.6	20.1
42	First Data	-1.5	18.1
43	Dominion Resources	2.4	15.2
44	Coca-Cola	2.1	9.1
45	Wrigley (Wm.) Jr.	1.9	5.2
46	Wal-Mart Stores	0.8	18.7
47	Quest Diagnostics	2.5	16.5
48	General Dynamics	2.7	34.3
49	Northrop Grumman	1.5	0.7
50	Best Buy	1.7	69.7

Data: Reuters

BW PRODUCTION INDEX

INDUSTRIAL OUTPUT

CHANGE FROM LAST WEEK: 0.2%
CHANGE FROM LAST YEAR: 5.6%



The production index increased for the fourth consecutive week. Before calculation of the four-week moving average, however, the index declined to 202.1, from 203.3. On a seasonally adjusted basis, truck assemblies posted a moderate increase, followed closely by a gain in electric-power production and a small rise in coal. Autos and rail-freight traffic were lower, possibly affected by Hurricane Isabel. Lumber output, crude-oil refining, and steel also fell.

Information on each of the index components is at www.businessweek.com.
BW production index Copyright 2003 by The McGraw-Hill Companies

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&As with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit www.businessweek.com/magazine/extra.htm