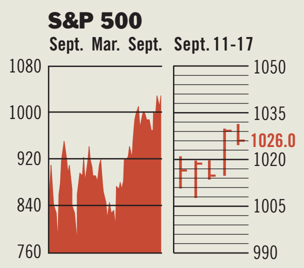
BusinessWeek Investor FIGURES OF THE WEEK

STOCKS



COMMENTARY

Equities turned in solid gains, despite lingering concerns about the outlook for corporate profits and the economy. But word from the Fed that a rise in rates was a long way off helped firm up bonds and moved stocks higher. For the week, the NASDAQ Composite, S&P 500, and the Dow rose 3.3%, 1.5%, and 1.3%, respectively.

Data: Bloomberg Financial Markets, Reuters

U.S. MARKETS	SEPT. 17	WEEK % CHANGE	YEAR TO DATE % CHANGE	LAST 12 MONTHS % CHANGE
S&P 500	1026.0	1.5	16.6	17.5
Dow Jones Industrials	9545.7	1.3	14.4	16.3
NASDAQ Composite	1883.1	3.3	41.0	49.5
S&P MidCap 400	525.0	2.0	22.2	22.9
S&P SmallCap 600	248.6	2.0	26.4	27.6
Wilshire 5000	9951.8	1.6	19.3	20.1
SECTORS				
BusinessWeek 50*	590.6	1.6	8.9	7.0
BW Info Tech 100**	327.9	2.8	14.9	23.1
S&P/BARRA Growth	525.2	1.9	17.0	16.2
S&P/BARRA Value	497.4	1.1	16.2	18.9
S&P Energy	195.9	–2.4	7.0	10.1
S&P Financials	344.9	1.7	16.2	17.6
S&P REIT	105.8	0.2	16.5	11.6
S&P Transportation	181.8	2.1	6.9	8.8
S&P Utilities	109.0	0.2	11.5	13.6
GSTI Internet	140.5	4.9	88.1	108.8
PSE Technology	652.3	3.4	42.3	52.6

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS	SEPT. 17	WEEK % CHANGE	YEAR TO DATE % CHANGE	LAST 12 MONTHS % CHANGE
S&P Euro Plus (U.S. Dollar)	1004.3	2.0	18.9	23.8
London (FT-SE 100)	4293.0	1.0	8.9	6.7
Paris (CAC 40)	3393.9	2.0	10.8	9.0
Frankfurt (DAX)	3561.0	0.7	23.1	8.3
Tokyo (NIKKEI 225)	10,990.1	1.2	28.1	16.0
Hong Kong (Hang Seng)	11,140.1	3.1	19.5	17.6
Toronto (S&P/TSX Composite)	7613.6	0.6	15.1	19.1
Mexico City (IPC)	7746.5	0.2	26.4	25.1

FUNDAMENTALS	SEPT. 16	WK. AGO	YR. AGO
S&P 500 Dividend Yield	1.62%	1.62%	1.78%
S&P 500 P/E Ratio (Trailing 12 mos.)	28.8	28.7	30.9
S&P 500 P/E Ratio (Next 12 mos.)*	16.7	16.7	15.5
First Call Earnings Revision*	0.57%	0.46%	–1.02%

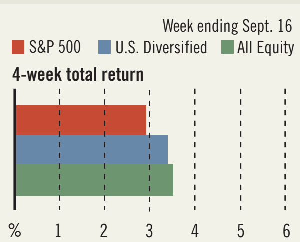
*First Call Corp.

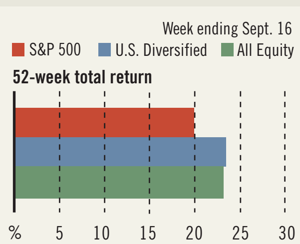
TECHNICAL INDICATORS	SEPT. 16	WK. AGO	READING
S&P 500 200-day average	926.4	924.2	Positive
Stocks above 200-day average	82.0%	82.0%	Negative
Options: Put/call ratio	0.79	0.65	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.99	4.69	Negative

BEST-PERFORMING GROUPS	LAST MONTH %		LAST 12 MONTHS %
Comptr. Stge. & Perphs.	20.9	Internet Software	259.7
Electric Mfg. Svcs.	20.7	Comptr. Stge. & Perphs.	114.1
Internet Software	20.1	Divsfd. Metals & Mining	103.9
Tires & Rubber	19.0	Wireless Services	100.4
Communication Equip.	17.2	Internet Retail	92.1

WORST-PERFORMING GROUPS	LAST MONTH %		LAST 12 MONTHS %
Agricultural Products	–4.3	Health-Care Facilities	–40.8
Multi-line Insurers	–3.8	Tires & Rubber	–21.8
Motorcycles	–3.6	Housewares & Speclts.	–8.7
Specialty Appar. Retailers	–3.6	IT Consulting	–8.0
Oil & Gas Exploration	–3.5	Tobacco	–3.9

MUTUAL FUNDS





Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
Japan	10.1	Technology	59.9
Technology	7.9	Communications	43.3
Diversified Pacific/Asia	6.8	Latin America	38.6
Latin America	6.4	Small-cap Growth	36.6
LAGGARDS		**LAGGARDS**	
Natural Resources	1.1	Miscellaneous	13.2
Financial	1.4	Domestic Hybrid	13.4
Miscellaneous	1.9	Large-cap Value	17.4
Large-cap Value	2.0	Large-cap Blend	17.5

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
Apex Mid Cap Growth	19.5	PFds. Intnet. Ultsr. Inv.	197.5
ProFunds Ultra Japan Inv.	17.1	Jacob Internet	183.9
Reynolds	16.3	RS Internet Age	128.1
Winslow Green Growth	15.3	RS Information Age	121.6
LAGGARDS		**LAGGARDS**	
Accessor Growth Adv.	–15.4	Rydex Dynam. Vent. 100	–68.7
PFds. UltSh. OTC Inv.	–12.4	PFds. UltSh. OTC Inv.	–68.6
Rydex Dynam. Vent. 100	–12.4	Frontier Equity	–64.9
Potomac OTC/Short Inv.	–6.4	Potomac OTC/Short Inv.	–42.6

INTEREST RATES

KEY RATES	SEPT. 17	WEEK AGO	YEAR AGO
MONEY MARKET FUNDS	0.61%	0.61%	1.38%
90-DAY TREASURY BILLS	0.94	0.94	1.67
2-YEAR TREASURY NOTES	1.61	1.63	1.99
10-YEAR TREASURY NOTES	4.18	4.27	3.84
30-YEAR TREASURY BONDS	5.09	5.16	4.74
30-YEAR FIXED MORTGAGE†	6.38	6.43	6.08

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
GENERAL OBLIGATIONS	3.80%	4.70%
TAXABLE EQUIVALENT	5.43	6.71
INSURED REVENUE BONDS	3.87	4.88
TAXABLE EQUIVALENT	5.53	6.97

THE WEEK AHEAD

DURABLE GOODS ORDERS *Thursday, Sept. 25, 8:30 a.m. EDT* ▶ New orders for durable goods are forecast to have climbed 1% in August. That's according to the median forecast of economists surveyed by MMS International. In July, new orders also grew by 1%. A strengthening economy and low inventories should spark more strong gains in new orders and industrial production over the second half of the year.

INITIAL UNEMPLOYMENT CLAIMS *Thursday, Sept. 25, 8:30 a.m. EDT* ▶ New filings for state unemployment claims probably rose to 410,000 for the week ending Sept. 20. Initial claims have returned to levels above 400,000, indicating that a turnaround for the labor market isn't here yet.

EXISTING HOME SALES *Thursday, Sept. 25, 10 a.m. EDT* ▶ Existing home sales in August very likely eased to an annual rate of 6 million, from a pace of 6.1 million during July.

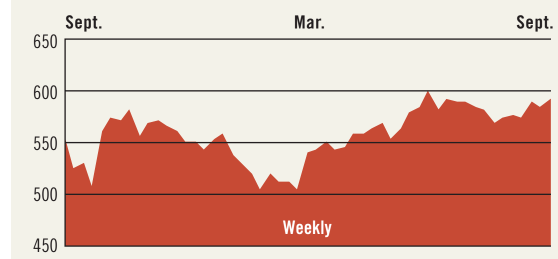
NEW RESIDENTIAL SALES *Thursday, Sept. 25, 10 a.m. EDT* ▶ New single-family home sales in August probably declined to an annual rate of 1.15 million, from the 1.17 million pace in July. New home sales are currently on track for another record year. However, as mortgage rates continue to creep higher, sales will begin to slow.

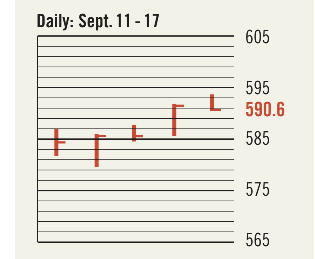
The *BusinessWeek* production index rose to 199.4 for the week ended Sept. 6, up 4.6% from a year ago. Before calculation of the four-week moving average, the index dropped to 198.5.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit **www.businessweek.com/magazine/extra.htm**

THE BUSINESSWEEK FIFTY





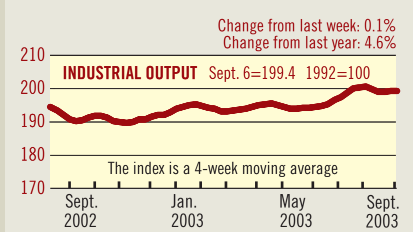
The BW50 had a good week, gaining 1.6%. Leading all gainers was cigarette maker Altria Group, which rose 7.4% after a judge reduced the amount it will have to post in a case in Illinois. Internet star eBay continued on its tear, rising 6.9%; Dell Computer and gamesmeister Electronic Arts each rose 4.9%, while Microsoft added 3.4%. Insurer AFLAC fell along with other insurance stocks.

COMPANY PERFORMANCE

RANK	COMPANY	WEEK % CHANGE	SINCE 3/1/03 % CHANGE	RANK	COMPANY	WEEK % CHANGE	SINCE 3/1/03 % CHANGE
1	Forest Laboratories	–1.4	–0.5	26	U.S. Bancorp	2.1	15.4
2	WellPoint Health Networks	–1.1	15.8	27	H&R Block	3.9	5.4
3	UnitedHealth Group	1.4	22.3	28	Sysco	4.1	21.9
4	Johnson & Johnson	–3.5	–4.3	29	Procter & Gamble	1.7	13.0
5	Progressive	–2.7	37.2	30	eBay	6.9	40.2
6	AmerisourceBergen	–1.6	3.8	31	Biomet	3.3	7.5
7	Lowe's	3.6	34.6	32	Exelon	2.4	25.3
8	Pfizer	1.1	7.7	33	Kohl's	0.7	21.7
9	Dell Computer	4.9	28.3	34	Wachovia	2.2	16.9
10	St. Jude Medical	5.1	25.1	35	3M	2.7	11.9
11	Cardinal Health	2.0	1.9	36	Harley-Davidson	0.7	19.6
12	Bed Bath & Beyond	2.4	24.4	37	Walgreen	4.2	16.0
13	Washington Mutual	1.6	9.5	38	Altria Group	7.4	15.5
14	United Parcel Service	3.1	11.3	39	Mattel	–0.2	–8.8
15	Microsoft	3.4	20.3	40	AFLAC	–5.5	–3.7
16	Freddie Mac	2.1	–0.2	41	Abbott Laboratories	1.8	23.7
17	Electronic Arts	4.9	78.5	42	First Data	1.7	18.6
18	International Game Technology	4.2	40.3	43	Dominion Resources	0.5	13.2
19	Pulte Homes	2.7	11.9	44	Coca-Cola	–4.3	6.9
20	Merck	–0.9	6.4	45	Wrigley (Wm.) Jr.	3.4	3.8
21	Medtronic	1.9	10.5	46	Wal-Mart Stores	1.3	19.8
22	PepsiCo	1.5	18.4	47	Quest Diagnostics	0.3	13.7
23	Wells Fargo	1.1	11.6	48	General Dynamics	2.3	44.6
24	McKesson	3.0	33.1	49	Northrop Grumman	2.1	9.3
25	Stryker	1.9	15.6	50	Best Buy	4.2	77.1

Data: Reuters

BW PRODUCTION INDEX



The production index posted another small increase during the latest period. Before calculation of the four-week moving average, the index dropped to 198.5, from 200.7. On a seasonally adjusted basis, only two constituents of the index managed to rise. Crude-oil refining showed a solid gain, while steel output was up slightly. On the negative side, the lumber component fell sharply, followed by declines in rail-freight traffic, truck and auto assemblies, electric-power production, and coal.

Information on each of the index components is at www.businessweek.com

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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MUTUAL FUNDS Search for funds, view BW ratings, and read Q&A's with fund managers.

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BusinessWeek online

For the BW 50, more investment data, and the components of the production index visit **www.businessweek.com/magazine/extra.htm**