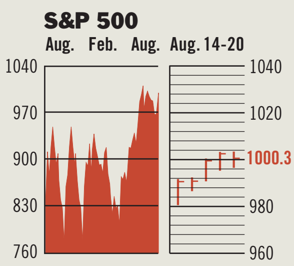
BusinessWeek Investor FIGURES OF THE WEEK

STOCKS



COMMENTARY

In a week marked by a Northeast blackout, equities shone brightly. Good news on chip sales sent shares of Dow component Intel higher. Both the Dow and the NASDAQ Composite hit 2003 highs on August 19, before retreating the next day. For the week, the NASDAQ, the S&P 500, and the Dow were up 4.4%, 1.7%, and 1.4%, respectively.

Data: Bloomberg Financial Markets, Reuters

U.S. MARKETS	AUG. 20	% CHANGE WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P 500	1000.3	1.7	13.7	6.7
Dow Jones Industrials	9397.5	1.4	12.7	5.9
NASDAQ Composite	1760.5	4.4	31.8	27.9
S&P MidCap 400	507.8	3.2	18.1	12.3
S&P SmallCap 600	241.2	4.4	22.7	17.8
Wilshire 5000	9671.3	2.0	15.9	9.4
SECTORS				
BusinessWeek 50*	582.4	0.7	6.1	–1.2
BW Info Tech 100**	291.8	3.0	9.2	6.9
S&P/BARRA Growth	504.6	1.7	12.4	4.3
S&P/BARRA Value	492.1	1.6	15.0	9.3
S&P Energy	197.4	0.6	7.8	4.3
S&P Financials	343.2	0.8	15.6	7.3
S&P REIT	104.2	1.3	14.7	10.9
S&P Transportation	179.0	0.7	5.3	0.9
S&P Utilities	105.8	0.7	8.2	–2.4
GSTI Internet	131.3	8.0	75.8	86.1
PSE Technology	612.5	4.7	33.6	28.9

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS	AUG. 20	% CHANGE WEEK	% CHANGE YEAR TO DATE	% CHANGE LAST 12 MONTHS
S&P Euro Plus (U.S. Dollar)	968.8	0.7	14.7	6.0
London (FT-SE 100)	4217.4	0.9	7.0	–3.5
Paris (CAC 40)	3280.3	2.3	7.1	–4.7
Frankfurt (DAX)	3501.2	3.0	21.0	–7.1
Tokyo (NIKKEI 225)	10292.1	5.5	20.0	6.7
Hong Kong (Hang Seng)	10475.3	1.7	12.4	0.7
Toronto (S&P/TSX Composite)	7491.1	1.6	13.3	12.6
Mexico City (IPC)	7460.2	1.2	21.8	20.5

FUNDAMENTALS	AUG. 19	WK. AGO	YR. AGO
S&P 500 Dividend Yield	1.65%	1.65%	1.65%
S&P 500 P/E Ratio (Trailing 12 mos.)	28.5	28.1	33.1
S&P 500 P/E Ratio (Next 12 mos.)*	17.1	16.9	16.7
First Call Earnings Revision*	–0.32%	0.42%	–3.51%

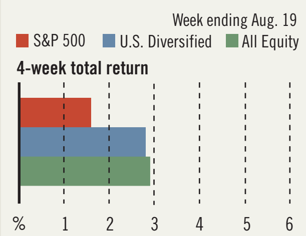
*First Call Corp.

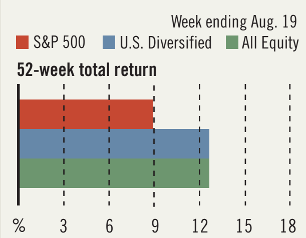
TECHNICAL INDICATORS	AUG. 19	WK. AGO	READING
S&P 500 200-day average	916.5	914.3	Positive
Stocks above 200-day average	78.0%	76.0%	Negative
Options: Put/call ratio	0.66	0.75	Neutral
Insiders: Vickers NYSE Sell/buy ratio	3.68	3.74	Negative

BEST-PERFORMING GROUPS	LAST MONTH %		LAST 12 MONTHS %
Gold Mining	23.4	Internet Software	144.4
Divsfd. Metals & Mining	19.6	Wireless Services	82.7
Home Entertainment	16.4	Internet Retail	82.7
Diversified Machinery	15.2	Divsfd. Metals & Mining	65.0
Aluminum	14.4	Diversified Machinery	58.2

WORST-PERFORMING GROUPS	LAST MONTH %		LAST 12 MONTHS %
Health-Care Services	–9.6	Health-Care Facilities	–42.0
Commerical Printing	–8.8	Tires & Rubber	–38.3
Pharmaceuticals	–7.7	Tobacco	–22.8
Office Electronics	–6.7	IT Consulting	–20.1
Multi-Utilities	–5.3	Multi-Utilities	–17.5

MUTUAL FUNDS





Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
Precious Metals	16.8	Precious Metals	45.7
Japan	7.3	Technology	30.7
Pacific/Asia ex-Japan	6.5	Communications	28.3
Diversified Pacific/Asia	6.3	Latin America	27.4
LAGGARDS		**LAGGARDS**	
Health	–1.5	Japan	3.5
Utilities	0.2	Utilities	6.7
Financial	0.9	Large-cap Blend	7.4
Domestic Hybrid	0.9	Diversified Pacific/Asia	7.5

EQUITY FUNDS

4-WEEK TOTAL RETURN	%	52-WEEK TOTAL RETURN	%
LEADERS		**LEADERS**	
ARK Intl. Equity Instl.	27.6	PFds. Internet UltS. Inv.	149.8
PFds. Pr. Mtls. U. Inv.	23.6	Jacob Internet	137.3
Scudder Gold & Pr. Mts. S	23.0	Amerindo Technology D	93.0
U.S. Gl. Wld. Pr. Minls.	19.2	Fidelity Adv. Lvgd. Co. A	81.7
LAGGARDS		**LAGGARDS**	
American Heritage	–22.2	Rydex Dynam. Vent. 100	–56.8
Apex Mid Cap Growth	–10.2	PFds. UltSh. OTC Inv.	–56.6
PFds. Pharma. UltS. Inv.	–7.2	Potomac OTC/Short Inv	–32.2
Rydex Dynam. Vent. 100	–7.2	Rydex Arktos Inv	–30.0

INTEREST RATES

KEY RATES

	AUG. 20	WEEK AGO	YEAR AGO
MONEY MARKET FUNDS	0.63%	0.63%	1.39%
90-DAY TREASURY BILLS	0.95	0.94	1.62
2-YEAR TREASURY NOTES	1.80	1.82	2.09
10-YEAR TREASURY NOTES	4.44	4.56	4.20
30-YEAR TREASURY BONDS	5.29	5.45	5.01
30-YEAR FIXED MORTGAGE†	6.37	6.38	6.27

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-YR. BOND	30-YR. BOND
GENERAL OBLIGATIONS	4.06%	4.89%
TAXABLE EQUIVALENT	5.80	6.99
INSURED REVENUE BONDS	4.17	5.07
TAXABLE EQUIVALENT	5.96	7.24

THE WEEK AHEAD

EXISTING HOME SALES *Monday, Aug. 25, 10 a.m. EDT* ▶ Existing home sales in July probably rose to an annual rate of 5.9 million, from 5.8 million in June. That's based on the median forecast of economists surveyed by MMS International.

DURABLE GOODS ORDERS *Tuesday, Aug. 26, 8:30 a.m. EDT* ▶ New orders for durable goods most likely climbed 0.8% in July.

CONSUMER CONFIDENCE *Tuesday, Aug. 26, 10 a.m. EDT* ▶ The Conference Board's August confidence index is forecast to have improved to 78.8, from 76.6 in July.

NEW RESIDENTIAL SALES *Tuesday, Aug. 26, 10 a.m. EDT* ▶ New single-family home sales in July probably slowed slightly to an annual rate of 1.13 million.

GROSS DOMESTIC PRODUCT (REVISED) *Thursday, Aug. 28, 8:30 a.m. EDT* ▶ The Commerce Dept.'s second look at second-quarter economic activity is expected to show real GDP grew at an annual rate of 2.9%, from an initial level of 2.4%. Aftertax corporate profits very likely rose by 4.8%.

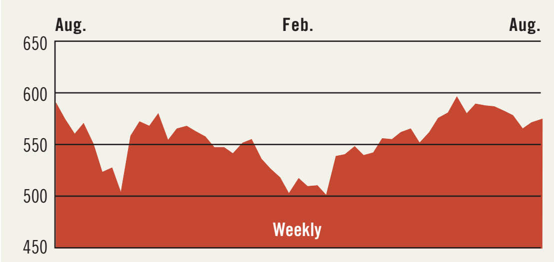
PERSONAL INCOME *Friday, Aug 29, 8:30 a.m. EDT* ▶ Personal income in July probably rose 0.3% for a second straight month. Personal expenditures most likely grew 0.8%, after a 0.3% increase in July.

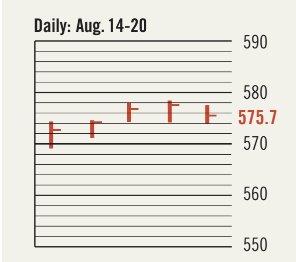
The BusinessWeek production index slipped in the week ended Aug. 9 to 199.9, up 2.3% from a year ago. Before calculation of the four-week moving average, the index fell to 197.7.

BusinessWeek online

For the BW50, more investment data, and the components of the production index visit **www.businessweek.com/magazine/extra.htm**

THE BUSINESSWEEK FIFTY





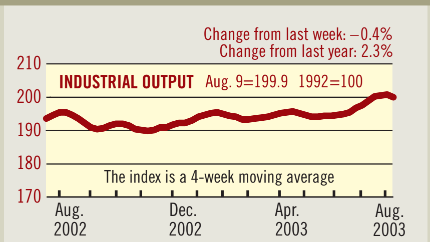
The BW50 lagged the broader indexes, climbing only 0.7% for the week ending Aug. 20, because it contains relatively few tech stocks that have been driving the market. Retailer Lowe's rose 10.9% on positive reports from a host of analysts, followed by eBay, up 9.0%. Drug distributor AmerisourceBergen declined 2.4%, but is still up since the list debuted back in March.

COMPANY PERFORMANCE

RANK	COMPANY	% CHANGE WEEK	% CHANGE SINCE 3/1/03
1	Forest Laboratories	–2.0	–13.7
2	WellPoint Health Networks	–1.9	13.0
3	UnitedHealth Group	–0.3	21.4
4	Johnson & Johnson	–1.9	–4.6
5	Progressive	7.7	33.8
6	AmerisourceBergen	–2.4	9.1
7	Lowe's	10.9	35.1
8	Pfizer	–2.6	3.1
9	Dell Computer	3.1	19.7
10	St. Jude Medical	–1.3	17.2
11	Cardinal Health	–1.3	2.8
12	Bed Bath & Beyond	5.8	27.1
13	Washington Mutual	2.0	14.8
14	United Parcel Service	0.8	11.0
15	Microsoft	3.3	11.6
16	Freddie Mac	0.4	–7.8
17	Electronic Arts	4.7	68.5
18	International Game Technology	5.0	31.4
19	Pulte Homes	–0.5	14.7
20	Merck	2.9	4.2
21	Medtronic	0.8	14.8
22	PepsiCo	–1.7	15.3
23	Wells Fargo	–0.2	10.1
24	McKesson	–0.5	25.0
25	Stryker	0.6	15.9
26	U.S. Bancorp	1.0	15.0
27	H&R Block	–1.1	3.1
28	Sysco	1.1	14.2
29	Procter & Gamble	–1.9	6.7
30	eBay	9.0	40.7
31	Biomet	0.0	–4.6
32	Exelon	–1.1	19.9
33	Kohl's	2.2	28.5
34	Wachovia	0.6	23.1
35	3M	–0.5	14.7
36	Harley-Davidson	2.7	25.6
37	Walgreen	2.4	10.3
38	Altria Group	–1.0	3.3
39	Mattel	5.6	–5.7
40	AFLAC	1.9	3.9
41	Abbott Laboratories	–1.1	9.5
42	First Data	0.2	12.7
43	Dominion Resources	–0.4	13.1
44	Coca-Cola	–1.4	9.1
45	Wrigley (Wm.) Jr.	–0.8	–1.0
46	Wal-Mart Stores	1.2	22.3
47	Quest Diagnostics	–0.2	11.1
48	General Dynamics	5.6	41.2
49	Northrop Grumman	3.3	8.7
50	Best Buy	0.5	70.3

Data: Reuters

BW PRODUCTION INDEX



The production index fell for the first time since May. Before calculation of the four-week moving average, the index slipped to 197.7, from 199.9. On a seasonally adjusted basis, auto and truck assemblies posted the biggest drops. August vehicle sales are expected to moderate after a strong July, and inventories remain high. Steel, coal, and rail-freight traffic also declined. Electric-power production was nearly unchanged for the week. Crude-oil refining and lumber were the only components to show improvement.

Information on each of the index components is at www.businessweek.com

ONLINE RESOURCES

BW50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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BusinessWeek online

For the BW50, more investment data, and the components of the production index visit **www.businessweek.com/magazine/extra.htm**