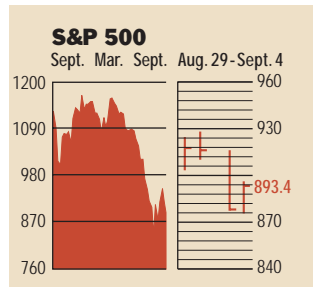


Stocks



COMMENTARY

A strong rally on Sept. 3 may have ended a five-day losing streak, but the market continues to spook easily. The anniversary of the terrorist attacks, as well as a spate of corporate profit warnings expected by third quarter end have got people worried. The Dow Jones industrial average ended the week down 3.1%. The S&P 500 lost 2.7%, and the Nasdaq lost 1.7%.

Data: Bloomberg Financial Markets
Reuters

U.S. MARKETS

	Sept. 4	Week	Year to date	Last 12 months
S&P 500	893.4	-2.7	-22.2	-21.1
Dow Jones Industrials	8425.1	-3.1	-15.9	-15.7
Nasdaq Composite	1292.3	-1.7	-33.7	-27.0
S&P MidCap 400	438.3	-0.7	-13.8	-11.0
S&P SmallCap 600	199.3	0.1	-14.2	-10.7
Wilshire 5000	8464.9	-2.3	-20.9	-19.4

SECTORS

	Sept. 4	Week	Year to date	Last 12 months
BusinessWeek 50*	561.0	-2.6	-23.2	-25.4
BusinessWeek Info Tech 100**	270.1	-4.0	-35.6	-26.6
S&P/BARRA Growth	459.7	-2.5	-22.7	-18.8
S&P/BARRA Value	430.6	-2.9	-22.0	-24.1
S&P Energy	180.9	-4.4	-14.4	-17.8
S&P Financials	305.4	-2.6	-14.0	-13.2
S&P REIT	96.0	-0.4	2.8	1.1
S&P Transportation	173.8	-1.0	-11.8	-11.7
S&P Utilities	104.8	-5.8	-28.2	-39.6
GSTI Internet	65.3	0.4	-37.8	-27.8
PSE Technology	438.2	-2.6	-36.3	-29.0

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Broadcasting	19.2	39.9
Home Improvement Stores	17.1	36.5
Health-Care Services	13.7	35.0
Movies & Entertainment	13.5	23.5
Wireless Services	12.5	22.5

EQUITY FUND CATEGORIES

Category	4-week total return %	52-week total return %
Leaders		
Precious Metals	15.2	63.6
Natural Resources	4.2	6.4
Latin America	3.8	6.4
Communications	3.3	1.6
Laggards		
Health	-1.1	-44.7
Japan	-0.6	-40.1
Technology	-0.2	-29.4
Europe	0.9	-29.0

EQUITY FUNDS

Fund	4-week total return %	52-week total return %
Leaders		
Fidelity Select Telecomms.	20.1	100.1
Fidelity Select Gold	18.5	83.5
Midas	17.8	83.2
Evergreen Prec. Metals A	17.7	80.9
Laggards		
World GenomicsFund.com	-11.4	-69.1
Berkshire Technology	-8.6	-68.1
Berkshire Focus	-7.9	-64.8
Fidelity Adv. Electronics T	-7.2	-63.9

GLOBAL MARKETS

	Sept. 4	Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	845.0	-5.3	-21.9	-19.2
London (FT-SE 100)	4026.9	-5.8	-22.8	-24.2
Paris (CAC 40)	3168.7	-7.3	-31.5	-30.7
Frankfurt (DAX)	3425.9	-7.0	-33.6	-32.1
Tokyo (NIKKEI 225)	9075.1	-7.1	-13.9	-14.4
Hong Kong (Hang Seng)	9820.3	-3.1	-13.8	-10.3
Toronto (TSE 300)	6517.7	-0.9	-15.2	-12.7
Mexico City (IPC)	6114.4	0.0	-4.0	-0.9

FUNDAMENTALS

	Sept. 3	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.76%	1.65%	1.37%
S&P 500 P/E Ratio (Trailing 12 mos.)	31.2	32.9	31.3
S&P 500 P/E Ratio (Next 12 mos.)*	15.5	16.7	20.2
First Call Earnings Revision*	-1.61%	-2.15%	-2.40%

*First Call Corp.

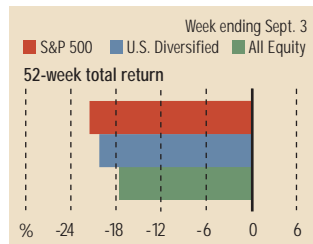
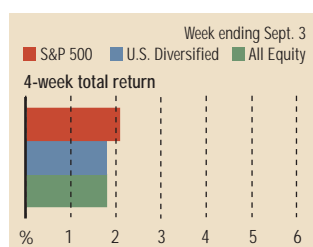
TECHNICAL INDICATORS

	Sept. 3	Wk. ago	Reading
S&P 500 200-day average	1063.7	1068.1	Negative
Stocks above 200-day average	30.0%	37.0%	Positive
Options: Put/call ratio	0.84	0.67	Positive
Insiders: Vickers NYSE Sell/buy ratio	1.20	1.28	Positive

WORST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Computer Stores	-19.5	-84.4
Internet Software	-15.6	-70.8
Oil & Gas Refining	-9.6	-54.6
Tires & Rubber	-9.5	-50.7
Aluminum	-9.3	-46.7

Mutual Funds



Data: Standard & Poor's

Interest Rates

Instrument	Sept. 4	Week ago	Year ago
KEY RATES			
MONEY MARKET FUNDS	1.39%	1.37%	3.32%
90-DAY TREASURY BILLS	1.62	1.66	3.41
2-YEAR TREASURY NOTES	2.00	2.17	3.79
10-YEAR TREASURY NOTES	3.96	4.21	4.97
30-YEAR TREASURY BONDS	4.80	5.02	5.48
30-YEAR FIXED MORTGAGE†	6.12	6.27	6.89

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

Instrument	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	3.76%	4.76%
TAXABLE EQUIVALENT	5.37	6.80
INSURED REVENUE BONDS	3.90	5.04
TAXABLE EQUIVALENT	5.57	7.20

THE WEEK AHEAD

INSTALLMENT CREDIT Monday, Sept. 9, 3 p.m. EDT ► Consumers are forecast to have racked up an additional \$8 billion of new debt in July. That's according to the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. In June, consumer debt rose by \$8.4 billion.

BEIGE BOOK Wednesday, Sept. 11, 2 p.m. EDT ► The Federal Reserve Board releases its collection of regional economic activity ahead of its Sept. 24 policy meeting.

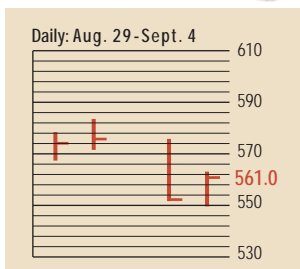
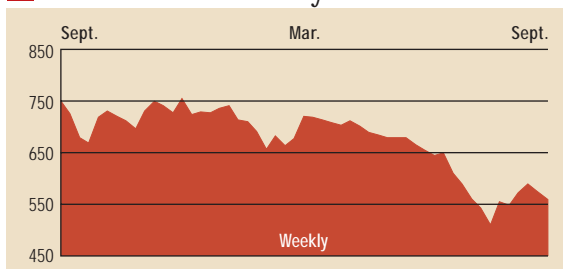
EXPORT-IMPORT PRICES Thursday, Sept. 12, 8:30 a.m. EDT ► Import prices in August are forecast to have increased 0.4%, while export prices probably rose 0.2%. In July, import prices rose 0.4%, and export prices increased 0.3%.

CURRENT-ACCOUNT DEFICIT Thursday, Sept. 12, 8:30 a.m. EDT ► The U.S. current account deficit probably ballooned to \$128.8 billion in the second quarter, after climbing to \$112.5 billion in the first quarter.

RETAIL SALES Friday, Sept. 13, 8:30 a.m. EDT ► Retail sales in August probably rose 0.1%, after a 1.2% jump in July driven by strong auto sales. Excluding vehicles, sales are forecast to have risen by 0.2% for a second straight month.

PRODUCER PRICE INDEX Friday, Sept. 13, 8:30 a.m. EDT ► Producer prices of finished goods most likely rose 0.2% in August, after a 0.2% decline in July. Excluding food and energy, core prices probably rose 0.1%, following a 0.3% drop in July.

The BusinessWeek Fifty

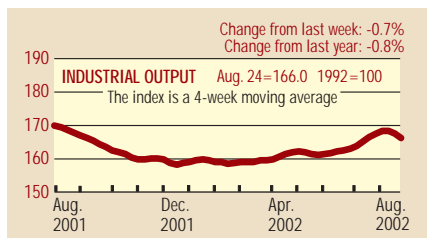


The BW 50 suffered another hit this week, down 2.6%. A handful of energy companies were down by more than 10%. The worst performers in the bunch included Exelon, Calpine, and American Electric Power. Large blue-chips also got hit. PepsiCo fell 5.4%, despite its efforts to assure the market that earnings were on track. And Citigroup lost 8.6% after a bank analyst rated the stock a "sell." Though results were mixed, retailers fared best.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/02			Week	Since 3/1/02
1	Johnson & Johnson	0.0	-10.8	26	Tenet Healthcare	-2.2	18.7
2	Freddie Mac	-1.0	-0.8	27	Household International	-6.5	-33.2
3	Pfizer	-2.5	-21.2	28	WellPoint Health Networks	-0.4	19.4
4	MBNA	0.9	-14.4	29	Washington Mutual	1.4	15.3
5	Philip Morris	-3.1	-9.2	30	Duke Energy	-6.9	-28.0
6	KLA-Tencor	-5.7	-45.8	31	Kohl's	0.0	1.4
7	Fannie Mae	-1.9	-4.8	32	Bed Bath & Beyond	0.6	-5.0
8	Lowe's	3.0	-6.6	33	Cardinal Health	-1.4	-3.3
9	Best Buy	0.0	-54.6	34	Centex	-4.3	-15.3
10	AmerisourceBergen	-0.6	5.4	35	American Electric Power	-11.7	-27.0
11	UnitedHealth Group	0.3	19.7	36	Golden West Financial	1.2	5.5
12	Exelon	-12.1	-9.4	37	Stryker	1.8	-8.5
13	Home Depot	-0.3	-34.8	38	Harley-Davidson	-1.6	-6.0
14	Wal-Mart Stores	-2.0	-15.6	39	PepsiCo	-5.4	-25.2
15	Dynegy	0.9	-91.5	40	Merck	-3.0	-19.9
16	General Dynamics	0.6	-16.5	41	Apache	-3.1	1.8
17	ConocoPhillips	0.4	-12.5	42	Amerada Hess	-2.6	1.9
18	Forest Laboratories	0.2	-9.2	43	KB Home	-2.9	9.5
19	Block (H&R)	2.4	1.5	44	First Data	-5.3	-16.6
20	Calpine	-11.1	-33.3	45	Tyco International	-2.7	-46.8
21	Occidental Petroleum	-0.8	7.2	46	International Game Technology	-0.8	-4.7
22	Sysco	0.7	-3.6	47	Capital One Financial	0.6	-27.9
23	Pulte Homes	-3.6	-9.3	48	Electronic Data Systems	-4.0	-35.0
24	Marathon Oil	-1.9	-11.7	49	Nabors Industries	-8.9	-14.6
25	Citigroup	-8.6	-28.6	50	Xcel Energy	-8.6	-61.9

BW Production Index



The production index registered another decline. Before calculation of the four-week moving average, the index slipped to 164, from 165. In the latest week, the seasonally adjusted output of coal suffered the largest drop, followed closely by rail-freight traffic because of the sizable decline in coal loadings. Electric power production and crude-oil refining were also lower over the week. Steel, lumber, and assemblies of both autos and trucks were higher.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2002 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.