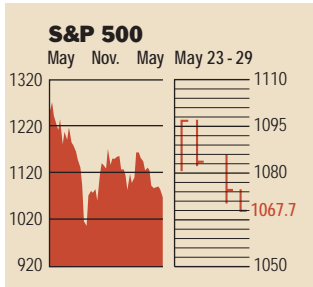


Stocks



COMMENTARY

Investor worries about the strength of the U.S. economy and the outlook for profits helped drag down stocks for the week ending May 29. Hit particularly hard was the technology sector, where Intel, the bellwether chipmaker, lost 7.8% in four trading sessions. For the week, the S&P 500, the Dow Jones Industrials, and the Nasdaq lost 1.7%, 2.3%, and 2.9%, respectively.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS

	May 29	% change		
		Year to date	Last 12 months	
S&P 500	1067.7	-1.7	-7.0	-15.8
Dow Jones Industrials	9923.0	-2.3	-1.0	-10.1
Nasdaq Composite	1624.4	-2.9	-16.7	-25.3
S&P MidCap 400	527.7	-0.7	3.8	0.4
S&P SmallCap 600	243.9	-1.2	5.0	7.0
Wilshire 5000	10,110.6	-1.5	-5.6	-13.8

SECTORS

		% change		
		Year to date	Last 12 months	
BusinessWeek 50*	664.7	-2.0	-8.9	-24.7
BusinessWeek Info Tech 100**	335.4	-3.4	-20.0	-32.5
S&P/BARRA Growth	534.5	-2.4	-10.1	-14.9
S&P/BARRA Value	530.2	-1.1	-4.0	-17.1
S&P Energy	219.9	-0.7	4.0	-10.7
S&P Financials	354.6	-0.9	-0.2	-8.0
S&P REIT	101.1	3.2	8.2	12.2
S&P Transportation	198.3	0.7	0.7	-5.5
S&P Utilities	135.0	-3.0	-7.5	-32.9
GSTI Internet	83.1	-0.6	-20.8	-41.3
PSE Technology	583.0	-2.7	-15.2	-23.9

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

	Last month %		Last 12 months %
Internet Software	16.7	Metal & Glass Containers	68.4
Forest Products	13.0	Homebuilding	56.0
Steel	11.8	Managed Health-Care	51.4
Networking Equipment	10.8	Housewares & Specialties	41.2
Health-Care Supplies	10.3	Gold Mining	37.4

GLOBAL MARKETS

	May 29	% change		
		Year to date	Last 12 months	
S&P Euro Plus (U.S. Dollar)	1067.2	0.5	-1.4	-11.1
London (FT-SE 100)	5083.0	-1.3	-2.6	-12.3
Paris (CAC 40)	4334.9	0.2	-6.3	-20.4
Frankfurt (DAX)	4881.8	-0.8	-5.4	-19.2
Tokyo (NIKKEI 225)	11,853.0	-0.9	12.4	-12.2
Hong Kong (Hang Seng)	11,430.7	-3.1	0.3	-14.8
Toronto (TSE 300)	7611.9	-0.3	-1.0	-7.8
Mexico City (IPC)	7130.7	-3.4	11.9	7.0

FUNDAMENTALS

	May 28	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.47%	1.46%	1.24%
S&P 500 P/E Ratio (Trailing 12 mos.)	43.9	44.4	28.9
S&P 500 P/E Ratio (Next 12 mos.)*	19.2	19.3	22.3
First Call Earnings Revision*	0.11%	-0.47%	-1.06%

*First Call Corp.

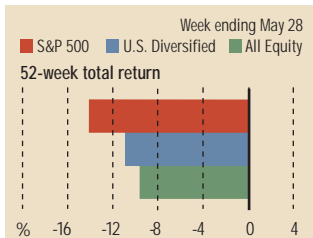
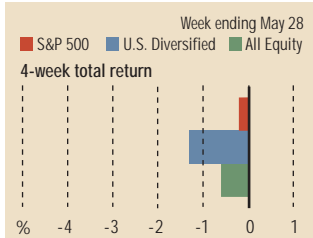
TECHNICAL INDICATORS

	May 28	Wk. ago	Reading
S&P 500 200-day average	1117.3	1119.9	Negative
Stocks above 200-day average	69.0%	69.0%	Neutral
Options: Put/call ratio	0.77	0.69	Positive
Insiders: Vickers NYSE Sell/buy ratio	4.18	4.07	Negative

WORST-PERFORMING GROUPS

	Last month %		Last 12 months %
Multi-Utilities	-16.9	Multi-Utilities	-79.3
Gas Utilities	-13.6	Computer Stge. & Perphs.	-68.4
Computer Stge. & Perphs.	-13.2	Telecomms. Equipment	-57.4
Constr. & Engineering	-10.9	Wireless Services	-55.6
Commercial Printing	-9.7	Instrumentation	-46.9

Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		Leaders	
Precious Metals	24.5	Precious Metals	86.5
Japan	6.5	Real Estate	17.2
Diversified Pacific/Asia	3.7	Small-cap Value	10.8
Foreign	1.6	Diversified Emerging Mkts.	7.8
Laggards		Laggards	
Latin America	-4.1	Communications	-40.3
Technology	-3.8	Technology	-36.8
Small-cap Growth	-3.5	Utilities	-22.5
Health	-2.9	Large-cap Growth	-20.9

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		Leaders	
U.S. Glob.Wld. Prec. Minls.	39.1	U.S. Glob.Wld. Prec. Minls.	125.9
U.S. Global Investors Gold	33.5	First Eagle SoGen Gold	121.7
AXP Precious Metals A	28.3	U.S. Global Investors Gold	117.1
ING Precious Metals A	27.5	Van Eck Intl. Invs. Gold A	115.1
Laggards		Laggards	
Reg. Opport. Oh.-Ind.-Ky. B	-18.9	Black Oak Emerging Tech.	-65.6
Amerindo Hlth. & Biotech. D	-13.5	ProFunds UltraOTC Inv.	-65.1
Black Oak Emerging Tech.	-12.7	Reg. Opport. Oh.-Ind.-Ky. B	-63.1
Frontier Equity	-11.9	Van Wagoner Post Venture	-62.2

Interest Rates

KEY RATES	May 29	Week ago	Year ago
MONEY MARKET FUNDS	1.52%	1.52%	4.21%
90-DAY TREASURY BILLS	1.74	1.72	3.67
2-YEAR TREASURY NOTES	3.16	3.18	4.34
10-YEAR TREASURY NOTES	5.07	5.11	5.51
30-YEAR TREASURY BONDS	5.63	5.64	5.85
30-YEAR FIXED MORTGAGE†	6.76	6.78	7.31

†BancQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.39%	5.17%
TAXABLE EQUIVALENT	6.27	7.39
INSURED REVENUE BONDS	4.42	5.31
TAXABLE EQUIVALENT	6.31	7.59

THE WEEK AHEAD

CONSTRUCTION SPENDING *Monday, June 3, 10 a.m. EDT* ► Building outlays are forecast to have inched up 0.1% in April, after a 0.8% decline during March. That's according to the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. Commercial construction remains a drag on overall spending, while residential building continues to grow.

PURCHASING MANAGERS' INDEX *Monday, June 3, 10 a.m. EDT* ► The Institute for Supply

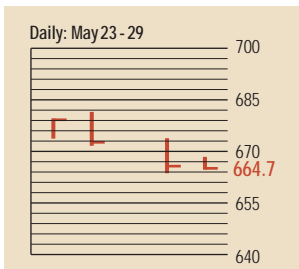
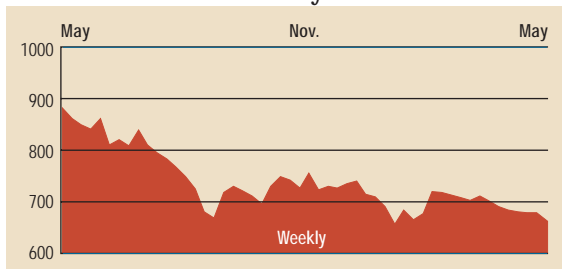
Management's May industrial-activity index was most likely virtually unchanged at 54%, from 53.9% in April.

EMPLOYMENT *Friday, June 7, 8:30 a.m. EDT* ► Nonfarm payrolls in May probably grew by 68,000, after adding 48,000 jobs in April. Factory payrolls are forecast to have fallen by another 10,000 jobs. The unemployment rate most likely held at 6%, and the average workweek probably inched back to 34.2 hours, after slipping to 34.1 hours during April. While em-

ployers hesitate to add full-time workers, temporary jobs are rising strongly.

INSTALLMENT CREDIT *Friday, June 7, 3 p.m. EDT* ► Consumers probably piled up another \$5.4 billion of new debt in April. During March, consumer debt grew by \$4.6 billion. In the first quarter, installment credit rose \$18.9 billion. Revolving debt, made up mostly of credit cards, rose at a sluggish pace, but strong vehicle sales pushed nonrevolving debt up by \$15.5 billion during the quarter.

The BusinessWeek Fifty

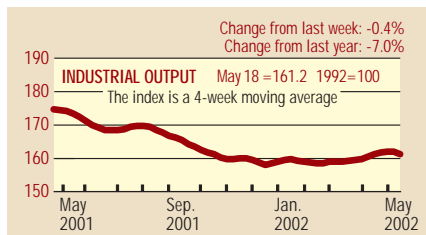


It was another tough week for the BW 50, which declined 2.0%. KLA-Tencor, which makes chip-monitoring equipment, lost 9.3% as investors fled semiconductor stocks. Tyco International fell 8.6% on news that Lehman Brothers had withdrawn its bid for its finance arm, CIT. On the positive side, WellPoint Health Networks climbed 7.0% on an analyst recommendation, while Calpine bucked the trend among energy providers, rising 5.0%.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/02			Week	Since 3/1/02
1	Johnson & Johnson	-1.0	0.8	26	Tenet Healthcare	3.4	26.4
2	Freddie Mac	-1.4	2.0	27	Household International	-0.1	2.5
3	Pfizer	-2.3	-14.3	28	WellPoint Health Networks	7.0	19.8
4	MBNA	-0.5	4.0	29	Washington Mutual	-0.4	15.1
5	Philip Morris	1.7	6.4	30	Duke Energy	-4.3	-5.1
6	KLA-Tencor	-9.3	-8.5	31	Kohl's	-3.9	7.9
7	Fannie Mae	-1.1	0.8	32	Bed Bath & Beyond	-0.3	3.3
8	Lowe's	2.3	6.2	33	Cardinal Health	-1.3	0.9
9	Best Buy	-2.3	1.6	34	Centex	1.6	-8.5
10	AmerisourceBergen	1.3	16.4	35	American Electric Power	-2.4	0.3
11	UnitedHealth Group	4.1	24.0	36	Golden West Financial	-0.2	8.6
12	Exelon	-0.6	9.0	37	Stryker	3.0	-9.9
13	Home Depot	-7.5	-18.1	38	Harley-Davidson	-0.6	3.9
14	Wal-Mart Stores	-4.0	-13.2	39	PepsiCo	-1.4	0.9
15	Dynegy	-7.8	-66.8	40	Merck	-0.7	-6.8
16	General Dynamics	-3.1	8.4	41	Apache	-3.5	3.6
17	Phillips Petroleum	-3.3	-1.0	42	Amerada Hess	-1.6	19.6
18	Forest Laboratories	1.7	-4.9	43	KB Home	2.6	17.7
19	Block (H&R)	0.0	-9.0	44	First Data	-2.2	-3.3
20	Calpine	5.0	33.6	45	Tyco International	-8.6	-27.4
21	Occidental Petroleum	0.1	12.4	46	International Game Technology	1.1	-8.7
22	Sysco	-2.3	-8.0	47	Capital One Financial	-0.2	26.3
23	Pulte Homes	5.0	4.9	48	Electronic Data Systems	-0.7	-9.6
24	Marathon Oil	-2.1	-0.7	49	Nabors Industries	2.3	25.0
25	Citigroup	-3.3	-3.9	50	Xcel Energy	-2.6	-6.9

BW Production Index



The production index declined for a second straight week. Before calculation of the four-week moving average, the index dropped to 160.6, from 161.2. On a seasonally adjusted basis, declines were posted in the energy-related components: coal, crude-oil refining, and electric power, partly the result of unseasonably cool weather. Rail-freight traffic also moved down. Autos and trucks showed the biggest increases, with steel and lumber production rising for the week as well.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2002 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.