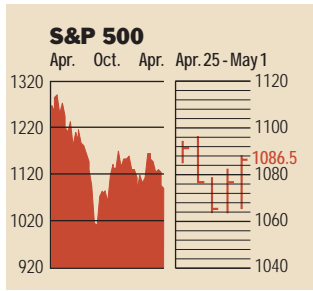


Stocks



COMMENTARY

News of slower personal spending sent the Nasdaq and S&P 500 indexes falling to six-month lows on Apr. 29. Volume on the sell-off was light, however, and a decent consumer confidence number the next day brought back buyers. For the week, the Dow, paced by Coke and Philip Morris, rose 0.3%, while the S&P 500 and Nasdaq fell 0.6% and 2.1%, respectively.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

	May 1	% change		
		Week	Year to date	Last 12 months
U.S. MARKETS				
S&P 500	1086.5	-0.6	-5.4	-14.2
Dow Jones Industrials	10,059.6	0.3	0.4	-7.7
Nasdaq Composite	1677.5	-2.1	-14.0	-22.6
S&P MidCap 400	540.0	0.6	6.2	5.0
S&P SmallCap 600	255.2	0.8	9.9	14.8
Wilshire 5000	10,318.5	-0.4	-3.6	-11.6
SECTORS				
BusinessWeek 50*	683.6	-0.9	-6.4	-23.4
BusinessWeek Info Tech 100**	346.5	-1.6	-17.4	-32.6
S&P/BARRA Growth	549.6	-0.9	-7.6	-12.5
S&P/BARRA Value	534.4	-0.4	-3.2	-16.2
S&P Energy	220.8	1.5	4.5	-10.5
S&P Financials	357.5	-0.5	0.6	-4.4
S&P REIT	99.5	1.2	6.6	12.8
S&P Transportation	201.3	1.7	2.2	-0.4
S&P Utilities	145.9	-3.4	0.0	-30.7
GST Internet	81.5	-2.7	-22.3	-44.5
PSE Technology	603.9	-1.8	-12.1	-23.0

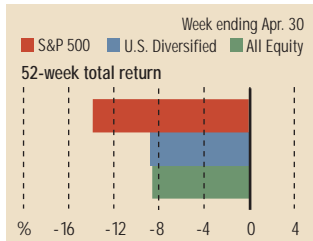
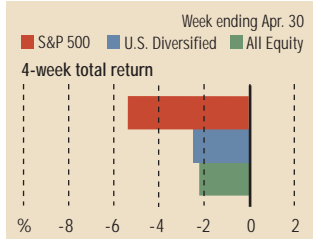
*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

	Last month %		Last 12 months %	
BEST-PERFORMING GROUPS				
Managed Health-Care	17.1		Metal & Glass Containers	71.1
Homebuilding	17.0		Trucking	42.1
Apparel & Accessories	10.0		Homebuilding	41.1
Distillers & Vintners	9.4		Housewares & Specialties	36.9
Oil & Gas Drilling	8.9		Home Furnishings	35.5
WORST-PERFORMING GROUPS				
Application Software	-25.9		Multi-Utilities	-78.2
Networking Equipment	-21.8		Computer Stge. & Perphs.	-69.7
Computer Stge. & Perphs.	-19.6		Telecomms. Equipment	-59.7
Office Electronics	-18.2		Wireless Services	-56.9
Internet Software	-16.6		Instrumentation	-49.6

	May 1	% change		
		Week	Year to date	Last 12 months
GLOBAL MARKETS				
S&P Euro Plus (U.S. Dollar)	1063.1	0.3	-1.8	-16.0
London (FT-SE 100)	5125.5	-1.8	-1.8	-13.2
Paris (CAC 40)	4462.7	-2.2	-3.5	-19.9
Frankfurt (DAX)	5041.2	-2.9	-2.3	-18.9
Tokyo (NIKKEI 225)	11,552.8	-1.6	9.6	-19.9
Hong Kong (Hang Seng)	11,497.6	1.3	0.9	-16.8
Toronto (TSE 300)	7647.3	-0.9	-0.5	-3.8
Mexico City (IPC)	7480.7	1.0	17.4	24.9
FUNDAMENTALS				
	Apr. 30	Wk. ago	Yr. ago	
S&P 500 Dividend Yield	1.46%	1.42%	1.24%	
S&P 500 P/E Ratio (Trailing 12 mos.)	46.1	56.5	28.5	
S&P 500 P/E Ratio (Next 12 mos.)*	19.3	19.9	22.2	
First Call Earnings Revision*	-0.55%	0.35%	-4.53%	
TECHNICAL INDICATORS				
	Apr. 30	Wk. ago	Reading	
S&P 500 200-day average	1128.9	1132.2	Negative	
Stocks above 200-day average	71.0%	72.0%	Negative	
Options: Put/call ratio	0.88	0.73	Positive	
Insiders: Vickers Sell/buy ratio	4.01	3.65	Negative	

	Last month %		Last 12 months %	
WORST-PERFORMING GROUPS				
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Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders			
Precious Metals	5.6	Precious Metals	60.6
Japan	4.6	Real Estate	18.8
Small-cap Value	2.5	Small-cap Value	18.1
Diversified Pacific/Asia	2.2	Diversified Emerging Mkts.	10.0
Laggards			
Communications	-9.7	Communications	-43.6
Technology	-9.5	Technology	-35.7
Health	-6.0	Japan	-26.5
Large-cap Growth	-5.2	Utilities	-24.0

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders			
ProFunds UltraShort OTC	19.2	First Eagle SoGen Gold	90.0
Rydex Dynamic Vent. 100	19.1	ING Russia A	84.5
Potomac Internet Short	15.3	Matthews Korea	82.4
CGM Focus	13.6	Gabelli Gold	77.5
Laggards			
Frontier Equity	-20.8	ING Glob. Commun. A	-65.3
World GenomicsFund.com	-19.4	ProFunds UltraOTC Inv.	-64.9
ProFunds UltraOTC Inv.	-19.1	INVESCO Telecomms. Inv.	-63.0
Black Oak Emerging Tech.	-17.8	Black Oak Emerging Tech.	-60.1

Interest Rates

	KEY RATES		
	May 1	Week ago	Year ago
MONEY MARKET FUNDS			
	1.54%	1.55%	4.64%
90-DAY TREASURY BILLS			
	1.76	1.71	3.88
2-YEAR TREASURY NOTES			
	3.19	3.22	4.27
10-YEAR TREASURY NOTES			
	5.06	5.10	5.29
30-YEAR TREASURY BONDS			
	5.56	5.61	5.70
30-YEAR FIXED MORTGAGE†			
	6.79	6.86	7.16

BLOOMBERG MUNI YIELD EQUIVALENTS			
Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.			
	10-yr. bond	30-yr. bond	
GENERAL OBLIGATIONS			
	4.23%	5.00%	
TAXABLE EQUIVALENT			
	6.04	7.14	
INSURED REVENUE BONDS			
	4.38	5.24	
TAXABLE EQUIVALENT			
	6.26	7.49	

†BancQuote, Inc.

THE WEEK AHEAD

PRODUCTIVITY & COSTS Tuesday, May 7, 8:30 a.m. EDT ► Output per hour worked in the first quarter probably rose to an annual rate of 5.8%, and unit labor costs very likely slipped 2%. That's based on the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. In the fourth quarter, productivity rose 5.2% while unit labor costs fell 2.7%.

FOMC MEETING Tuesday, May 7, 9 a.m. EDT ► The Federal Reserve Board's Open

Market Committee will meet to set monetary policy. Economists polled by S&P's MMS unanimously expect the Fed to hold the federal funds rate steady, at 1.75%.

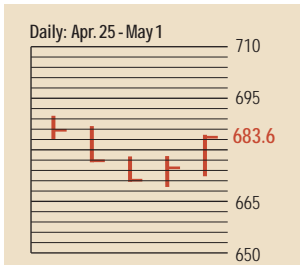
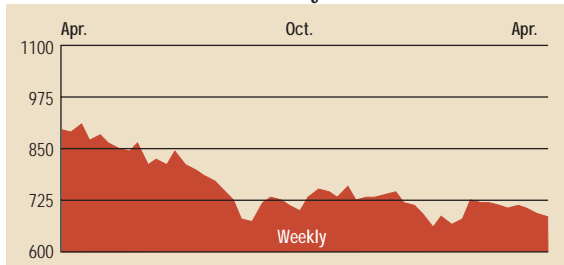
INSTALLMENT CREDIT Tuesday, May 7, 3 p.m. EDT ► Consumers are expected to have added \$5.3 billion of new debt during March. In February, consumer debt grew by \$7 billion.

EXPORT-IMPORT PRICES Thursday, May 9, 8:30 a.m. EDT ► Import prices in April

probably increased 0.7%, after a 1.1% jump in March. Export prices most likely inched 0.2% higher in April, following a 0.3% gain in March.

PRODUCER PRICE INDEX Friday, May 10, 8:30 a.m. EDT ► Producer prices of finished goods in April are forecast to have risen 0.5%, after a 1% jump in March. Excluding food and energy, core prices probably rose by a smaller 0.1% for a second straight month. Higher fuel prices are driving the top-line increases.

■ The BusinessWeek Fifty

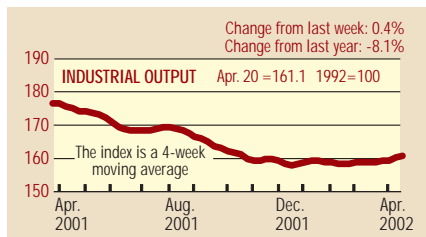


The BW 50 lost 0.9% for the week, battered by weakness among energy providers Dynegy, down 38.8%, and Calpine, off 12.5%. Troubled conglomerate Tyco International sank 22.6%, falling to a 52-week low on Apr. 30, after it shelved its plan to split into four units. Meanwhile, WellPoint Health Networks and UnitedHealth Group climbed 7.7% and 4.2%, respectively, on news of Anthem's \$3.6 billion Trigon Healthcare buyout.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/02			Week	Since 3/1/02
1	Johnson & Johnson	0.5	5.0	26	Tenet Healthcare	1.0	27.5
2	Freddie Mac	-0.9	2.7	27	Household International	-6.0	12.0
3	Pfizer	2.7	-8.5	28	WellPoint Health Networks	7.7	26.6
4	MBNA	-3.8	3.1	29	Washington Mutual	2.6	17.3
5	Philip Morris	1.1	5.1	30	Duke Energy	-3.0	7.3
6	KLA-Tencor	-2.2	1.8	31	Kohl's	-0.2	8.4
7	Fannie Mae	-1.7	1.3	32	Bed Bath & Beyond	2.1	10.5
8	Lowe's	-1.5	-5.7	33	Cardinal Health	1.3	6.4
9	Best Buy	-2.0	9.7	34	Centex	-0.4	-1.1
10	AmerisourceBergen	6.2	12.3	35	American Electric Power	-4.2	4.2
11	UnitedHealth Group	4.2	23.6	36	Golden West Financial	2.7	8.2
12	Exelon	0.4	10.8	37	Stryker	2.9	-9.3
13	Home Depot	-3.4	-6.9	38	Harley-Davidson	-0.2	4.4
14	Wal-Mart Stores	-1.1	-8.4	39	PepsiCo	0.0	4.8
15	Dynegy	-38.8	-34.7	40	Merck	0.8	-9.8
16	General Dynamics	2.6	8.4	41	Apache	3.1	11.7
17	Phillips Petroleum	0.2	1.8	42	Amerada Hess	-1.4	11.2
18	Forest Laboratories	-2.2	-3.5	43	KB Home	3.6	18.1
19	Block (H&R)	-3.3	-20.7	44	First Data	-2.9	-1.3
20	Calpine	-12.5	40.4	45	Tyco International	-22.6	-31.1
21	Occidental Petroleum	2.0	8.5	46	International Game Technology	6.0	-7.0
22	Sysco	0.7	-1.1	47	Capital One Financial	-7.9	20.4
23	Pulte Homes	0.8	5.3	48	Electronic Data Systems	3.4	-6.8
24	Marathon Oil	1.1	6.7	49	Nabors Industries	6.7	32.4
25	Citigroup	-1.7	-2.9	50	Xcel Energy	0.9	8.3

■ BW Production Index



The production index showed another strong gain. Before calculation of the four-week moving average, the index jumped to 163.2, from 161.7. After seasonal adjustments, electric power had the largest increase, as record warm temperatures in the mid-Atlantic and Midwest caused a surge in demand. Trucks, rail freight traffic, and coal rose moderately. Auto production was off sharply, while steel and crude-oil refining also fell. Lumber was virtually unchanged.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2002 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.