

# International Figures of the Week

## Stocks

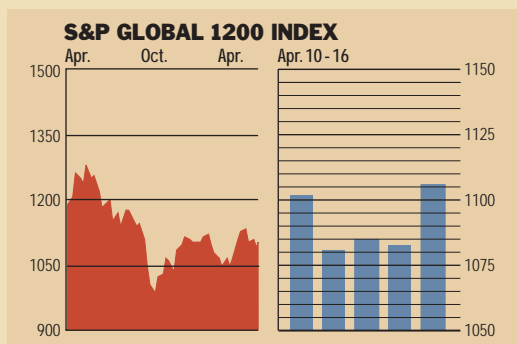
The Global 1200 finished the week ended Apr. 16 by rebounding on further signs of a U.S. economic recovery and encouraging news from both tech and blue chips.

In the U.S., the Standard & Poor's 500-stock index jumped 2.3% on the final day, spurred by strong industrial-production data and surprising earnings news from General Motors Corp. and Texas Instruments Inc., up 4.8% and 3.5%, respectively. Telecoms surged after Sprint PCS reported a smaller-than-expected loss.

Asian tech firms got a boost after U.S. chip equipment maker Novellus stated second-quarter sales would exceed forecasts. In Japan, Advantest and Tokyo Electron rose 5.2% and 3.4%, respectively, while Taiwan's United Microelectronics climbed 2.8%.

In Europe, tech and telecom also rallied over the final session, led by ARM Holdings, mm02, and Vodafone.

Data: Standard & Poor's



S&P GLOBAL 1200 SECTOR PERFORMANCE	% change			
	Apr. 16	Week	4 Weeks	Year
Consumer Discretionary	1220.6	1.4	-2.6	-1.5
Consumer Staples	1123.9	1.3	3.1	12.0
Energy	1210.5	0.4	-2.5	-3.4
Financials	1147.9	1.2	-0.3	-2.1
Health Care	1337.4	1.6	-3.7	-3.5
Industrials	1103.5	-1.3	-5.4	-8.4
Information Technology	1238.7	3.9	-6.5	-16.3
Materials	1084.4	1.2	-0.9	8.0
Telecommunications	813.6	1.7	-6.1	-32.5
Utilities	939.6	0.8	0.8	-18.5

S&P GLOBAL 100 BEST PERFORMING COMPANIES			
Company	4-week %	Company	52-week %
ABB (Switz.)	12.1	Samsung Elect. (S. Korea)	96.0
Samsung Elect. (S. Korea)	11.5	Procter & Gamble (U.S.)	58.9
Coca Cola (U.S.)	9.5	Bridgestone (Japan)	36.6
Ito-Yokado (Japan)	8.9	Johnson & Johnson (U.S.)	34.0
General Motors (U.S.)	5.3	Diageo (U.K.)	25.7
Nestle (Switz.)	4.0	PepsiCo (U.S.)	22.9

## GLOBAL INDEXES

(U.S. Dollars)	Apr. 16	% change		
		Week	4 Weeks	Year
S&P Global 1200	1105.8	1.3	-2.6	-6.8
S&P 500 (US)	1128.4	0.9	-3.6	-5.3
S&P Europe 350	1009.5	2.3	-0.6	-8.9
S&P/TOPIX 150 (Japan)	942.4	0.3	-4.1	-20.9
S&P Asia Pacific 100	1177.9	1.5	-0.5	10.1
S&P/TSE 60 (Canada)	1063.3	2.8	-1.6	-3.3
S&P Latin America 40	1104.5	2.1	-0.4	11.3

## S&P EMERGING MARKETS INDEXES

Best performing countries		Worst performing countries	
Last 4 weeks %	Last 52 weeks %	Last 4 weeks %	Last 52 weeks %
Indonesia...25.2	Russia.....101.5	Argentina...-20.2	Argentina...-71.0
Turkey.....20.9	Korea.....91.9	Israel.....-12.5	Greece.....-37.0
Czech Rep. 12.7	Indonesia...85.9	Greece.....-9.6	Egypt.....-35.3
Hungary.....12.3	Zimbabwe...50.7	Egypt.....-4.7	Morocco...-22.7
South Africa 10.0	Malaysia.....49.0	India.....-2.6	Colombia...-19.2

U.S. Dollars

## STOCK INDEXES

LOCAL CURRENCIES	Apr. 16	Apr. 9	% chg. year ago	
			Index	Currency
Australia / S&P ASX 200	3386.6	3363.4	3.9	5.9
Brazil / Bovespa	13622.7	13195.1	-5.0	-5.3
Britain / FTSE 100	5259.9	5179.6	-8.7	0.6
Canada / S&P TSE 60	444.9	436.7	-2.1	-1.1
Europe / S&P Europe 350	1273.2	1247.9	-9.0	-0.1
France / CAC 40	4598.7	4463.9	-13.9	0.0
Germany / Xetra DAX	5343.9	5170.3	-10.0	-0.1
Hong Kong / Hang Seng	10788.5	10733.7	-14.4	0.0
Italy / MIB 30	33309.0	32220.0	-17.0	0.3
Japan / Nikkei 225	11346.7	11114.5	-13.2	-6.1
Mexico / IPC 35	7535.1	7271.2	24.2	0.5
South Korea / Composite	901.3	888.7	48.1	0.6
Spain / IBEX 35	8353.5	8038.5	-12.3	0.3

Data: Standard and Poor's

## Economic Indicators

### CONSUMER PRICE INDEX

Country	Month	% chg. from year ago		% change 2001
		Latest	Prior	
Britain	Mar	1.3	1.0	1.8
Canada	Feb	1.5	1.3	2.5
France	Mar	2.2	2.2	1.8
Germany	Mar	1.9	1.8	2.4
Italy	Mar	2.5	2.7	2.3
Japan	Feb	-1.6	-1.4	-0.7
U.S.	Mar	1.4	1.1	2.8

Data: DRI-WEFA

### TRADE-WEIGHTED EXCHANGE RATES

Country	Apr. 16	Weekly %	Yearly %
Britain	106.5	0.1	0.9
Canada	77.0	0.9	-1.0
France	100.4	0.1	0.1
Germany	98.0	0.1	0.2
Italy	72.1	0.1	0.1
Japan	131.3	-0.4	-6.0
U.S.	123.3	-0.4	1.8

Indexes, 1990=100 Data: J.P. Morgan Chase

## Country Focus / Britain

Rising payrolls and strong consumer demand have Britain poised to grow around 2% this year, according to private economists. But with few signs that inflation will rise above the 2.5% target set by the Bank of England, interest rates could remain at 4%.

In March, the number of unemployed fell by 6,000, lowering the claimant count to 939,600, the lowest number since 1975. Once again, a majority of the new jobs came in the services industry, while factory payrolls fell to their lowest level on record. Still, manufacturers in February managed to increase output, by 0.4%, for the first time in six months.

In March, an early Easter and favorable weather helped retail sales jump 7.5% from a year ago, compared with 6.1% in February.

However, the resilience in consumer demand and a recent spike in oil prices aren't sparking inflation: March consumer prices, excluding mortgage interest, were up 2.3% from a year ago.

At its April meeting, the BOE cited slower wage gains and uncertainty over the strength of the global rebound as reasons to stand pat. And with the likelihood of higher taxes that could further cool consumer spending, the BOE may not feel the need to raise rates right away.



## Interest Rates

### BENCHMARK BOND YIELDS (10-YEAR GOVERNMENT\*)

	Apr. 16			Apr. 9			Year ago		
	Apr. 16	Apr. 9	Year ago	Apr. 16	Apr. 9	Year ago	Apr. 16	Apr. 9	Year ago
Australia	6.37	6.32	5.64	5.42	5.42	5.30	5.42	5.42	5.30
Britain	5.22	5.22	4.97	1.38	1.39	1.45	1.38	1.39	1.45
Canada	5.64	5.67	5.62	6.51	6.58	6.40	6.51	6.58	6.40
France	5.25	5.25	5.05	5.35	5.35	5.23	5.35	5.35	5.23
Germany	5.17	5.17	4.89	5.19	5.20	5.22	5.19	5.20	5.22
Hong Kong	6.08	6.14	6.25	*Average of Bid/Ask			Data: Standard & Poor's, DRI-WEFA		

### CENTRAL BANK POLICY

	Policy rate*		Last action	
	Apr. 16	Year ago	Date	Type
U.S. Federal Reserve	1.75	5.00	12/11/01	-0.25
European Central Bank	3.25	4.75	11/8/01	-0.50
Bank of Japan	0.00	0.00	3/19/01	-0.15
Bank of England	4.00	5.50	11/8/01	-0.50
Bank of Canada	2.25	5.00	4/16/02	0.25

\*Target overnight rate