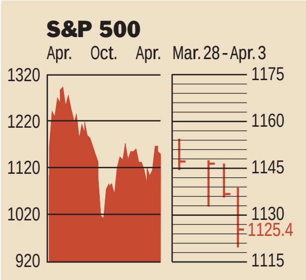
Figures of the Week

Stocks



COMMENTARY

A woeful week in the markets as investors fretted about Middle East turmoil, soaring oil prices, and shaky corporate profits. Goldman Sachs didn't help matters on April 2 when it cut Microsoft's earnings estimates and dropped sales forecasts for IBM and Sun Microsystems. The Nasdaq ended the week down 2.3%, the Dow dropped 2.2%, and the S&P 500 sunk 1.7%.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS	Apr. 3	% change Week	Year to date	Last 12 months
S&P 500	1125.4	–1.7	–2.0	2.0
Dow Jones Industrials	10,198.3	–2.2	1.8	7.2
Nasdaq Composite	1784.4	–2.3	–8.5	8.9
S&P MidCap 400	528.4	–2.0	4.0	21.8
S&P SmallCap 600	244.1	–1.7	5.1	26.6
Wilshire 5000	10,564.0	–1.7	–1.3	4.9
SECTORS				
BusinessWeek 50*	702.6	–0.8	–3.8	–6.6
BusinessWeek Info Tech 100**	378.3	–1.9	–9.8	–2.1
S&P/BARRA Growth	575.2	–2.0	–3.3	7.6
S&P/BARRA Value	548.1	–1.4	–0.7	–3.3
S&P Energy	228.9	–0.5	8.3	6.6
S&P Financials	361.2	–1.6	1.7	4.0
S&P REIT	99.8	–0.2	6.8	16.8
S&P Transportation	205.8	–5.8	4.5	5.5
S&P Utilities	149.1	–0.3	2.2	–24.6
GSTI Internet	91.4	–5.0	–12.9	2.5
PSE Technology	657.9	–2.5	–4.3	11.4

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS	Apr. 3	% change Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1077.9	1.1	–0.4	–7.0
London (FT-SE 100)	5247.8	0.6	0.6	–5.2
Paris (CAC 40)	4632.3	0.2	0.2	–8.7
Frankfurt (DAX)	5281.8	–1.2	2.4	–5.6
Tokyo (NIKKEI 225)	11,400.7	0.7	8.1	–13.9
Hong Kong (Hang Seng)	10,834.0	–1.4	–4.9	–10.2
Toronto (TSE 300)	7842.3	0.1	2.0	5.8
Mexico City (IPC)	7191.9	–2.3	12.9	29.0

FUNDAMENTALS	Apr. 2	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.39%	1.38%	1.42%
S&P 500 P/E Ratio (Trailing 12 mos.)	61.4	61.5	23.0
S&P 500 P/E Ratio (Next 12 mos.)*	20.4	20.8	19.1
First Call Earnings Surprise*	5.88%	1.23%	2.46%

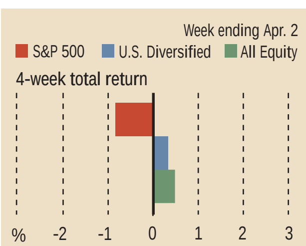
*First Call Corp.

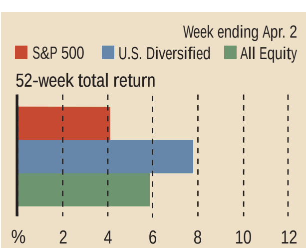
TECHNICAL INDICATORS	Apr. 2	Wk. ago	Reading
S&P 500 200-day average	1140.3	1142.9	Negative
Stocks above 200-day average	71.0%	69.0%	Negative
Options: Put/call ratio	0.68	0.68	Neutral
Insiders: Vickers Sell/buy ratio	3.43	3.33	Negative

BEST-PERFORMING GROUPS	Last month %		Last 12 months %
Multi-Utilities	25.9	Office Electronics	87.2
Oil & Gas Drilling	17.3	Metal & Glass Containers	81.9
Health-Care Facilities	13.3	Trucking	61.7
Gas Utilities	12.2	Trading Cos & Distribs.	53.5
Networking Equipment	11.1	Motorcycles	51.8

WORST-PERFORMING GROUPS	Last month %		Last 12 months %
Tires & Rubber	–12.7	Multi-Utilities	–71.5
Airlines	–12.2	Telecomms. Equip.	–43.0
Applications Software	–11.0	Computer Stge. & Perphs.	–41.1
Homebuilding	–10.2	Wireless Services	–37.8
Systems Software	–9.7	Automobiles	–22.9

Mutual Funds





Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		**Leaders**	
Precious Metals	12.3	Precious Metals	74.6
Natural Resources	7.3	Small-cap Value	28.7
Small-cap Value	3.7	Real Estate	21.5
Europe	2.7	Small-cap Blend	21.3
Laggards		**Laggards**	
Technology	–4.5	Japan	–22.1
Communications	–4.0	Communications	–20.9
Large-cap Growth	–1.3	Utilities	–14.3
Mid-cap Growth	–0.6	Diversified Pacific/Asia	–7.1

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		**Leaders**	
Frontier Equity	20.5	Matthews Korea	120.2
U.S. Glob. Wld. Prec. Mins.	18.2	iShares MSCI S. Korea Indx.	102.4
U.S. Global Investors Gold	18.1	Gabelli Gold	100.3
Gabelli Gold	15.8	First Eagle SoGen Gold	99.2
Laggards		**Laggards**	
Van Wagoner Post Venture	–13.7	Orbitex Emerging Tech. A	–46.2
Van Wagoner Emerging Gr.	–13.6	ProFunds UltraShort OTC	–44.0
Van Wagoner Technology	–13.5	INVESCO Telecomms. Inv.	–42.7
ProFunds UltraOTC Inv.	–12.6	ING Global Communs. A	–40.3

Interest Rates

KEY RATES	Apr. 3	Week ago	Year ago
MONEY MARKET FUNDS	1.54%	1.55%	4.93%
90-DAY TREASURY BILLS	1.78	1.79	4.09
2-YEAR TREASURY NOTES	3.53	3.58	4.12
10-YEAR TREASURY NOTES	5.28	5.34	4.93
30-YEAR TREASURY BONDS	5.72	5.76	5.49
30-YEAR FIXED MORTGAGE†	7.11	7.15	6.98

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.53%	5.19%
TAXABLE EQUIVALENT	6.47	7.41
INSURED REVENUE BONDS	4.68	5.35
TAXABLE EQUIVALENT	6.69	7.64

THE WEEK AHEAD

EXPORT-IMPORT PRICES *Thursday, Apr. 11, 8:30 a.m. EDT* ▶ Import prices in March probably rose 0.4%, after inching 0.1% lower through February. That's based on the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. March export prices are forecast to have fallen 0.2% for a second straight month.

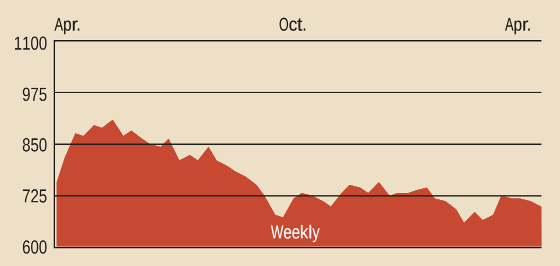
INITIAL UNEMPLOYMENT CLAIMS *Thursday, Apr. 11, 8:30 a.m. EDT* ▶ New filings for state unemployment benefits are forecast to have reached 380,000 for the week ended Apr. 6. The four-week average most likely fell slightly, after rising to 383,500 in later March. New claims are down from late 2001, but they are still high enough to indicate some weakening is still occurring, largely in manufacturing. Typically, changes in employment lag behind the economy as a whole.

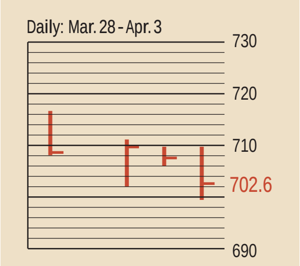
RETAIL SALES *Friday, Apr. 12, 8:30 a.m. EDT* ▶ Retail sales in March probably rose 0.4%, after a 0.3% gain in February, due to continued strength in auto sales. In March, sales excluding vehicles are also expected to have increased 0.4%.

PRODUCER PRICE INDEX *Friday, Apr. 12, 8:30 a.m. EDT* ▶ Producer prices of finished goods probably jumped 0.5% during March, after a 0.2% increase in February. Excluding food and energy, core prices probably rose a smaller 0.2%, after remaining unchanged in February. U.S. crude oil prices surged more than 20% through March.

CHARTS BY LAUREL DAUNIS-ALLEN/BW

The BusinessWeek Fifty





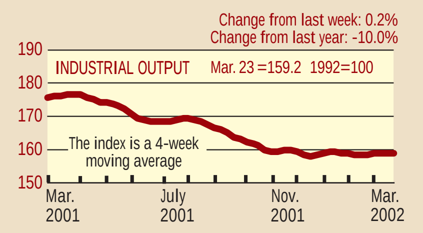
The new BW 50 bested all the major indexes, though it ended down 0.8% as analysts cut earnings estimates on companies such as International Game Technology and Wal-Mart. Another loser was Calpine, down 5.0% after Moody's slashed its debt rating. Freddie Mac was the best performer, up 2.6% after analysts said the mortgage giant's first-quarter profits would benefit from the resilient housing market.

COMPANY PERFORMANCE

Rank	Company	% change Week	% change Since 3/1/02
1	Johnson & Johnson	–1.7	5.1
2	Freddie Mac	2.6	2.2
3	Pfizer	0.2	–2.3
4	MBNA	–4.0	7.6
5	Philip Morris	–0.5	1.2
6	KLA-Tencor	0.4	11.6
7	Fannie Mae	1.2	3.6
8	Lowe's	–3.8	–7.1
9	Best Buy	–4.7	11.3
10	AmerisourceBergen	–1.5	–0.1
11	UnitedHealth Group	1.7	5.7
12	Exelon	–2.5	7.8
13	Home Depot	–4.7	–6.1
14	Wal-Mart Stores	–5.5	–5.5
15	Dynegy	–2.5	12.6
16	General Dynamics	–1.1	3.6
17	Phillips Petroleum	0.3	6.4
18	Forest Laboratories	–0.5	1.2
19	Block (H&R)	–0.3	–82.1
20	Calpine	–5.0	67.1
21	Occidental Petroleum	2.2	9.9
22	Sysco	–3.5	–3.6
23	Pulte Homes	–2.3	–9.0
24	Marathon Oil	–0.2	4.5
25	Citigroup	–2.5	7.8

Rank	Company	% change Week	% change Since 3/1/02
26	Tenet Healthcare	1.5	16.7
27	Household International	–3.0	8.3
28	WellPoint Health Networks	1.8	5.6
29	Washington Mutual	0.5	3.3
30	Duke Energy	0.4	6.9
31	Kohl's	–11.8	–93.1
32	Bed Bath & Beyond	–6.1	-5.4
33	Cardinal Health	1.0	7.9
34	Centex	–5.2	–14.0
35	American Electric Power	0.4	5.3
36	Golden West Financial	–0.4	–0.7
37	Stryker	–0.8	–3.9
38	Harley-Davidson	–2.2	4.7
39	PepsiCo	–2.1	–1.0
40	Merck	–0.2	-6.6
41	Apache	0.3	9.4
42	Amerada Hess	1.3	16.6
43	KB Home	–0.8	–0.1
44	First Data	–0.2	5.9
45	Tyco International	–4.6	7.0
46	International Game Technology	–6.0	–13.9
47	Capital One Financial	–3.1	25.7
48	Electronic Data Systems	–2.9	–5.7
49	Nabors Industries	–0.2	19.1
50	Xcel Energy	0.9	8.8

BW Production Index



The production index posted a small gain during the latest week. Before calculation of the four-week moving average, the index climbed to 160.4 from 158.8. On a seasonally adjusted basis, electric power and lumber production showed the largest gains, followed closely by truck assemblies. Steel, coal, autos, and rail freight traffic also had moderate increases. Crude oil refining, which declined slightly, was the only component to finish the week lower.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2002 by The McGraw-Hill Companies.

Online Resources

BW 50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&A's with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For more investment data and the components of the production index, visit www.businessweek.com.