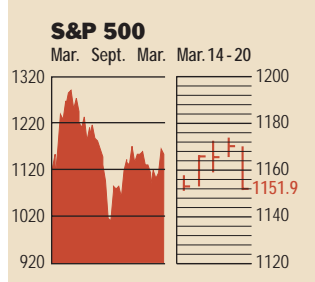


Stocks



COMMENTARY

Investors sent the Dow Jones industrial average to its highest close this year on March 19—then lost heart, sending the average toppling 133.7 points the following day. Hardest hit were financials such as Citigroup and chipmaker Intel. For the week, the Dow was unchanged, while the S&P 500 stock index lost 0.2%. The big loser was the tech-heavy Nasdaq, off 1.6%.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS	Mar. 20	% change		
		Week	Year to date	Last 12 months
S&P 500	1151.9	-0.2	0.3	0.8
Dow Jones Industrials	10,501.6	0.0	4.8	8.0
Nasdaq Composite	1832.9	-1.6	-6.0	-1.3
S&P MidCap 400	536.3	0.7	5.5	16.4
S&P SmallCap 600	244.6	1.0	5.4	20.3
Wilshire 5000	10,790.9	0.0	0.8	2.7

SECTORS	Mar. 19, 1999 = 1000	% change		
		Week	Year to date	Last 12 months
BusinessWeek 50*	712.9	-0.7	-2.3	-9.6
BusinessWeek Info Tech 100**	391.8	-1.3	-6.6	-8.1
S&P/BARRA Growth	590.3	-0.8	-0.7	6.5
S&P/BARRA Value	559.6	0.4	1.4	-4.6
S&P Energy	229.2	0.9	8.5	-1.1
S&P Financials	365.2	0.4	2.8	6.3
S&P REIT	99.1	1.5	6.1	15.0
S&P Transportation	217.1	-1.9	10.2	15.9
S&P Utilities	146.4	2.1	0.3	-24.7
GSTI Internet	96.6	-5.2	-8.0	-15.9
PSE Technology	682.4	-0.4	-0.7	1.8

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS	Last month %	Sector	Last 12 months %
Oil & Gas Drilling	26.9	Footwear	62.3
Constr. & Engineering	21.5	Trading Cos. & Distribs.	62.2
Hotels	20.3	Trucking	48.3
Internet Software	19.0	Computer Stores	48.3

GLOBAL MARKETS	Mar. 20	% change		
		Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1080.1	2.1	-0.2	-6.7
London (FT-SE 100)	5266.9	-0.1	0.9	-4.9
Paris (CAC 40)	4603.8	1.8	-0.4	-8.4
Frankfurt (DAX)	5364.7	2.3	4.0	-4.6
Tokyo (NIKKEI 225)	11,526.8	1.0	9.3	-12.0
Hong Kong (Hang Seng)	11,036.6	-1.6	-3.2	-16.1
Toronto (TSE 300)	7915.4	0.7	3.0	2.0
Mexico City (IPC)	7384.1	2.3	15.9	28.0

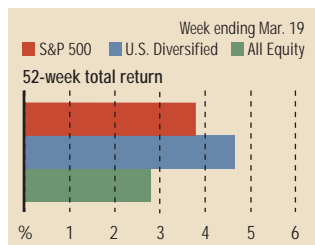
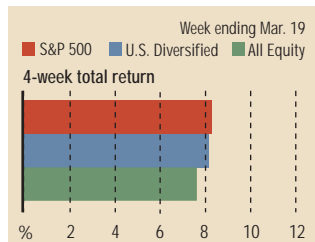
FUNDAMENTALS	Mar. 19	Wk. ago	Yr. ago
S&P 500 P/E Ratio (Trailing 12 mos.)	63.1	62.2	23.7
S&P 500 P/E Ratio (Next 12 mos.)*	21.4	21.3	19.7
First Call Earnings Revision*	-0.52%	-0.48%	-4.05%

*First Call Corp.

TECHNICAL INDICATORS	Mar. 19	Wk. ago	Reading
Stocks above 200-day average	71.0%	71.0%	Negative
Options: Put/call ratio	0.70	0.62	Positive
Insiders: Vickers Sell/buy ratio	2.85	2.75	Negative

WORST-PERFORMING GROUPS	Last month %	Sector	Last 12 months %
Airlines	-8.6	Computer Stge. & Perphs.	-57.2
Wireless Services	-6.3	Telecomms. Equipment	-54.6
Networking Equipment	-3.6	Wireless Services	-43.6
Home Improvement Stores	-3.2	Instrumentation	-29.1

Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		Leaders	
Japan	14.6	Precious Metals	50.8
Natural Resources	13.3	Small-cap Value	24.1
Latin America	10.5	Real Estate	19.4
Financial	9.7	Small-cap Blend	16.1
Laggards		Laggards	
Precious Metals	1.9	Communications	-26.7
Domestic Hybrid	4.4	Utilities	-15.4
Pacific/Asia ex-Japan	4.6	Japan	-13.7
International Hybrid	4.8	Technology	-13.6

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		Leaders	
Frontier Equity	28.0	Matthews Korea	103.9
Potomac Internet Plus	24.8	ING Russia A	85.9
Third Millennium Russia	21.6	Schroder Capital Ultra Inv.	77.8
Fidelity Sel. Energy Serv.	20.1	First Eagle SoGen Gold	73.7
Laggards		Laggards	
Potomac Internet Short	-18.1	ING Global Commun. A	-52.0
ProFunds UltraShort OTC	-17.7	Firsthand Communications	-50.9
Rydex Dynamic Vent. 100	-17.6	INVESCO Telecomms. Inv.	-49.9
ProFunds UltraBear Inv.	-15.0	Orbitex Emerging Tech. A	-46.9

Interest Rates

KEY RATES	Mar. 20	Week ago	Year ago
MONEY MARKET FUNDS	1.56%	1.56%	5.12%
90-DAY TREASURY BILLS	1.83	1.81	4.34
2-YEAR TREASURY NOTES	3.67	3.44	4.21
10-YEAR TREASURY NOTES	5.41	5.26	4.78
30-YEAR TREASURY BONDS	5.82	5.72	5.28
30-YEAR FIXED MORTGAGE†	7.10	7.04	6.83

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.48%	5.18%
TAXABLE EQUIVALENT	6.40	7.40
INSURED REVENUE BONDS	4.65	5.34
TAXABLE EQUIVALENT	6.64	7.63

THE WEEK AHEAD

EXISTING HOME SALES Monday, Mar. 25, 10 a.m. EST ► Sales of existing homes in February probably fell to an annual rate of 5.6 million, after hitting a record pace of 6 million in January. That's based on the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies.

DURABLE GOODS ORDERS Tuesday, Mar. 26, 8:30 a.m. EST ► New orders for durable goods are forecast to have grown 1% in February, after rising 2.6% in January.

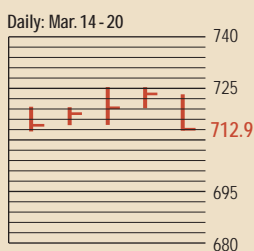
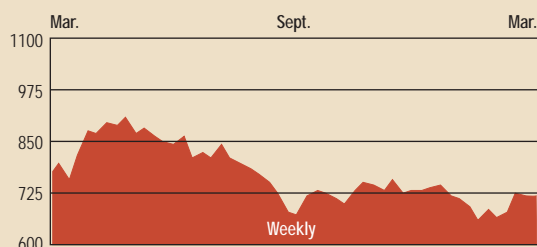
With inventories drawn down and economic prospects improving, new orders should continue to increase.

CONSUMER CONFIDENCE Tuesday, Mar. 26, 10 a.m. EST ► The Conference Board's confidence index most likely inched higher in March, to 95. In February, the index declined to 94.1. Consumers' future expectations have rebounded to pre-September levels, but the February current-conditions component sunk to its lowest point since 1994.

NEW RESIDENTIAL SALES Wednesday, Mar. 27, 10 a.m. EST ► New single-family home sales in February likely climbed to an annual rate of 875,000, after slipping to a pace of 823,000 in January.

PERSONAL INCOME Friday, Mar. 29, 8:30 a.m. EST ► Personal income is expected to have increased by 0.3% in February, while consumer spending likely rose 0.5%. In January, both personal income and spending rose by 0.4%, while the savings rate jumped to 1.8%.

The BusinessWeek Fifty

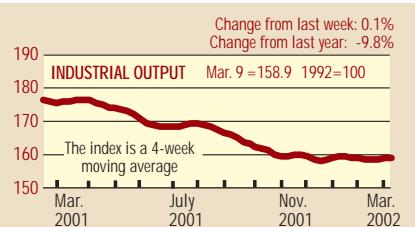


The BW 50 made a valiant attempt to end the week in the plus column but was undone by weakness among such technology stocks as EMC and Sun Microsystems, down 11.5% and 9.8%, respectively. Financials continued to benefit from low interest rates: Capital One Financial and Marsh & McLennan added 4.3% and 2.7% apiece. The best performer? Calpine rose 16.4%, but is still down 70.7% since making the list.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	-1.0	-37.2	26	Verizon Communications	0.5	-0.7
2	Anadarko Petroleum	2.4	-8.6	27	Citigroup	1.8	1.2
3	Calpine	16.4	-70.7	28	Sun Microsystems	-9.8	-57.4
4	Dynegy	9.9	-31.8	29	Merck	-9.8	-27.2
5	Applied Materials	3.1	12.5	30	El Paso	2.7	-35.8
6	Provident Financial	7.3	-88.1	31	Altera	0.3	-12.4
7	Occidental Petroleum	0.2	20.0	32	Marsh & McLennan	2.7	5.5
8	Apache	3.4	6.2	33	Household International	-1.4	-1.4
9	Kerr-McGee	2.9	-3.0	34	ChevronTexaco	0.4	3.4
10	Oracle	-9.7	-41.3	35	SBC Communications	0.6	-14.2
11	Lehman Brothers Holdings	2.3	-4.9	36	Mercury Interactive	-8.4	-38.4
12	EMC	-11.5	-75.1	37	AOL Time Warner	-4.5	-42.7
13	AES	7.1	-83.3	38	Washington Mutual	-1.6	-1.3
14	Forest Laboratories	-0.7	23.6	39	General Dynamics	3.2	40.1
15	FleetBoston Financial	0.1	-10.5	40	Comcast	-3.6	-25.4
16	Micron Technology	-4.7	-9.5	41	Morgan Stanley Dean Witter	2.6	-10.7
17	Xilinx	-1.9	-4.4	42	Tellabs	-6.1	-76.0
18	Amerada Hess	2.5	6.8	43	Exxon Mobil	1.0	7.0
19	Duke Energy	3.6	-11.9	44	Scientific-Atlanta	-7.2	-51.9
20	ADC Telecommunications	-5.8	-66.5	45	U.S. Bancorp	2.2	-3.3
21	Capital One Financial	4.3	11.4	46	Paychex	-1.7	0.4
22	Phillips Petroleum	0.8	17.8	47	Merrill Lynch	2.1	-8.3
23	Analog Devices	1.9	7.6	48	Bed Bath & Beyond	0.3	28.4
24	EOG Resources	1.5	-7.4	49	Texas Instruments	3.4	3.4
25	Cardinal Health	3.4	3.4	50	Teradyne	5.9	22.0

BW Production Index



The production index showed a small gain for the third week in a row. Before calculation of the four-week moving average, the index slipped to 158.7 from 158.9. Over the latest week, the seasonally adjusted output of lumber and electric power were the only components to increase. Rail-freight traffic posted the largest decline, followed by crude-oil refining, coal, and autos. Truck assemblies and steel production were little changed during the week.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2002 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.