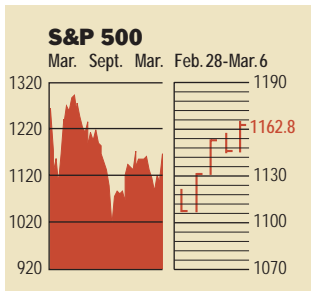


Stocks



COMMENTARY

Good news on the economic front sent stocks soaring this week as investors came storming back into the markets. The tech-laden Nasdaq index rose 7.9%, while the S&P 500 stock index climbed 4.8% on the strength of such financials as J.P. Morgan Chase, which rocketed 18.6%. The Dow Jones industrial average, paced by GE and GM, jumped 4.4%.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS

	Mar. 6	% change		
		Year to date	Last 12 months	
S&P 500	1162.8	4.8	1.3	-7.3
Dow Jones Industrials	10,574.3	4.4	5.5	-0.2
Nasdaq Composite	1890.4	7.9	-3.1	-14.2
S&P MidCap 400	535.1	5.3	5.3	5.5
S&P SmallCap 600	241.6	4.7	4.0	10.3
Wilshire 5000	10,859.3	4.8	1.4	-6.0

SECTORS

	Mar. 6	% change		
		Year to date	Last 12 months	
BusinessWeek 50*	719.6	6.3	-1.4	-20.0
BusinessWeek Info Tech 100**	403.8	8.0	-3.7	-18.7
S&P/BARRA Growth	599.3	3.6	0.8	-3.9
S&P/BARRA Value	561.7	5.9	1.8	-10.8
S&P Energy	225.4	5.1	6.7	-5.5
S&P Financials	365.1	6.8	2.8	-1.1
S&P REIT	98.8	4.7	5.7	13.3
S&P Transportation	231.1	4.0	17.3	13.6
S&P Utilities	144.7	7.7	-0.8	-29.0
GSTI Internet	102.1	14.5	-2.7	-34.6
PSE Technology	692.6	9.1	0.7	-11.9

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

	Last month %		Last 12 months %
Multi-Utilities	38.4	Metal & Glass Containers	66.3
Constr. & Engineering	31.4	Homebuilding	48.9
Tires & Rubber	30.7	Trading Cos. & Distribs.	46.1
Consumer Finance	26.7	Footwear	43.2
Automobiles	20.1	Air Freight & Couriers	39.2

GLOBAL MARKETS

	Mar. 6	% change		
		Year to date	Last 12 months	
S&P Euro Plus (U.S. Dollar)	1062.5	5.3	-1.8	-19.4
London (FT-SE 100)	5245.5	1.3	0.5	-12.6
Paris (CAC 40)	4588.1	3.7	-0.8	-16.3
Frankfurt (DAX)	5285.3	6.6	2.4	-16.2
Tokyo (NIKKEI 225)	11,358.5	7.4	7.7	-10.7
Hong Kong (Hang Seng)	11,003.0	3.3	-3.5	-22.4
Toronto (TSE 300)	7944.3	3.9	3.3	-3.2
Mexico City (IPC)	7154.1	5.3	12.3	14.4

FUNDAMENTALS

	Mar. 5	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.36%	1.41%	1.26%
S&P 500 P/E Ratio (Trailing 12 mos.)	62.7	60.6	25.6
S&P 500 P/E Ratio (Next 12 mos.)*	20.9	20.5	21.3
First Call Earnings Revision*	-0.50%	-1.12%	-4.20%

*First Call Corp.

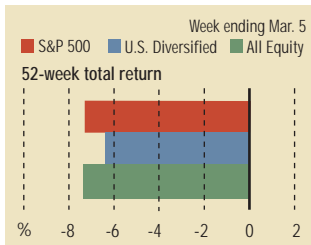
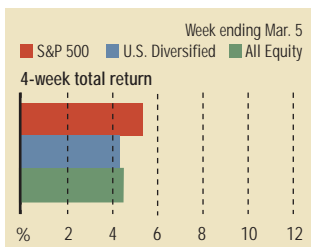
TECHNICAL INDICATORS

	Mar. 5	Wk. ago	Reading
S&P 500 200-day average	1151.9	1155.0	Positive
Stocks above 200-day average	68.0%	62.0%	Neutral
Options: Put/call ratio	0.72	0.80	Positive
Insiders: Vickers Sell/buy ratio	2.72	2.91	Negative

WORST-PERFORMING GROUPS

	Last month %		Last 12 months %
Computer Stge. & Perphs.	-13.1	Multi-Utilities	-76.9
Networking Equip.	-9.7	Computer Stge. & Perphs.	-65.3
Computer Stores	-5.8	Wireless Services	-55.9
Office Electronics	-5.8	Telecomms. Equip.	-55.9
Health-Care Facilities	-5.1	Instrumentation	-43.6

Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		Leaders	
Japan	15.2	Precious Metals	43.4
Natural Resources	9.9	Real Estate	15.5
Diversified Pacific/Asia	9.8	Small-cap Value	13.4
Latin America	7.6	Mid-cap Value	6.5
Laggards		Laggards	
Health	-1.0	Communications	-36.9
Precious Metals	0.4	Technology	-27.1
Small-cap Growth	1.8	Japan	-20.5
Technology	2.5	Utilities	-20.4

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		Leaders	
Fidelity Japan	19.8	CGM Focus	78.9
Fidelity Advisor Japan B	19.7	Pilgrim Russia A	77.3
The Japan S	19.3	Matthews Korea	74.9
iShares S&P500 150 Idx.	18.5	Schroder Capital Ultra Inv.	71.9
Laggards		Laggards	
American Heritage	-13.3	Firsthand Communications	-60.6
Potomac Internet Short	-11.9	Pilgrim Glob. Commun. A	-60.1
Rydex Dynamic Temp. 500	-10.6	INVESCO Telecomms. Inv.	-58.1
ProFunds UltraBear Inv.	-10.6	ProFunds UltraOTC Inv.	-57.7

Interest Rates

KEY RATES	Mar. 6	Week ago	Year ago
MONEY MARKET FUNDS	1.55%	1.55%	5.34%
90-DAY TREASURY BILLS	1.76	1.75	4.67
2-YEAR TREASURY NOTES	3.22	2.92	4.43
10-YEAR TREASURY NOTES	5.05	4.83	4.91
30-YEAR TREASURY BONDS	5.55	5.37	5.31
30-YEAR FIXED MORTGAGE†	6.86	6.75	6.98

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 30% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.21%	5.00%
TAXABLE EQUIVALENT	6.01	7.14
INSURED REVENUE BONDS	4.35	5.15
TAXABLE EQUIVALENT	6.21	7.36

THE WEEK AHEAD

RETAIL SALES *Wednesday, Mar. 13, 8:30 a.m. EST* ▶ Retail sales in February probably rose 0.3%, after slipping 0.2% in January. That's based on the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. Excluding vehicles, February sales likely rose 0.4%.

BUSINESS INVENTORIES *Thursday, Mar. 14, 8:30 a.m. EST* ▶ Inventories most likely shrunk 0.2% in January, after falling 0.4% in December.

EXPORT-IMPORT PRICES *Thursday, Mar. 14, 8:30 a.m. EST* ▶ Import prices in February are projected to have risen 0.2% while export prices probably held steady.

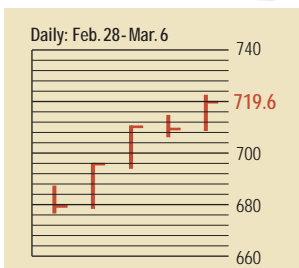
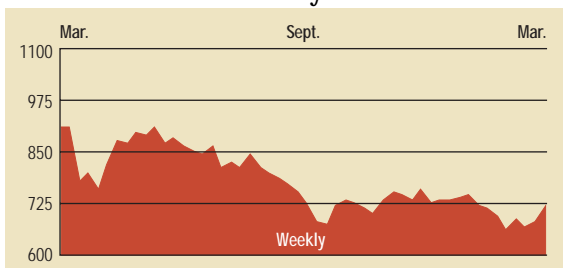
CURRENT ACCOUNT DEFICIT *Thursday, Mar. 14, 10 a.m. EST* ▶ The U.S. current account deficit probably fell in the fourth quarter to \$70 billion, after declining to \$95 billion in the third quarter.

PRODUCER PRICE INDEX *Friday, Mar. 15, 8:30 a.m. EST* ▶ Producer prices of fin-

ished goods in February are forecast to have inched up 0.1%, after a 0.1% gain in January. Excluding food and energy, core prices probably rose by 0.1% as well, after declining 0.1% in January.

INDUSTRIAL PRODUCTION *Friday, Mar. 15, 9:15 a.m. EST* ▶ Factory output during February probably rose for the first time in seven months, by 0.1%. The average operating rate in February very likely held steady at 74.2%. With inventories depleted, production is picking up.

The BusinessWeek Fifty

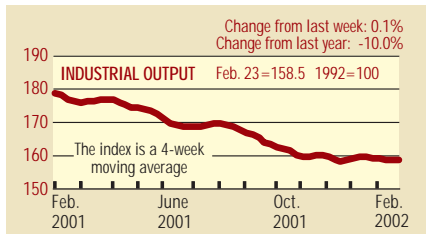


The BW 50 turned in a stellar performance, leaping 6.3%. Topping the list were such financials as Providian Financial, Capital One Financial, and Morgan Stanley Dean Witter, rising 40.5%, 16.8%, and 16.6%, respectively. Chip stocks did well, too, with Xilinx and Texas Instruments adding 19.3% and 12.6%, apiece. Oracle, however, did not participate, sinking 13.6%, on news that profits for the quarter ended Feb. 28 will be off by a penny.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	13.2	-37.7	26	Verizon Communications	2.0	-0.7
2	Anadarko Petroleum	5.9	-13.6	27	Citigroup	10.1	0.1
3	Calpine	40.3	-75.6	28	Sun Microsystems	4.3	-55.0
4	Dynegy	13.5	-36.5	29	Merck	2.9	-21.4
5	Applied Materials	14.2	11.5	30	El Paso	9.3	-37.3
6	Providian Financial	40.5	-89.3	31	Altera	13.0	-11.0
7	Occidental Petroleum	6.4	19.2	32	Marsh & McLennan	2.0	4.7
8	Apache	5.1	2.0	33	Household International	10.9	-1.1
9	Kerr-McGee	4.9	-10.1	34	ChevronTexaco	3.4	1.2
10	Oracle	-13.6	-33.8	35	SBC Communications	3.3	-14.2
11	Lehman Brothers Holdings	14.1	-6.2	36	Mercury Interactive	9.5	-36.1
12	EMC	-0.4	-73.7	37	AOL Time Warner	11.6	-39.8
13	AES	28.3	-88.3	38	Washington Mutual	2.7	0.5
14	Forest Laboratories	0.2	18.3	39	General Dynamics	2.6	40.1
15	FleetBoston Financial	6.2	-12.6	40	Comcast	6.8	-18.8
16	Micron Technology	10.7	5.5	41	Morgan Stanley Dean Witter	16.6	-11.4
17	Xilinx	19.3	4.8	42	Tellabs	21.2	-70.0
18	Amerada Hess	6.0	1.5	43	Exxon Mobil	5.6	6.2
19	Duke Energy	7.0	-9.3	44	Scientific-Atlanta	8.1	-46.4
20	ADC Telecommunications	21.8	-60.7	45	U.S. Bancorp	5.2	-5.6
21	Capital One Financial	16.8	2.3	46	Paychex	10.5	3.0
22	Phillips Petroleum	4.7	13.7	47	Merrill Lynch	15.0	-9.3
23	Analog Devices	17.1	8.5	48	Bed Bath & Beyond	-5.8	27.8
24	EOG Resources	10.0	-13.0	49	Texas Instruments	12.6	5.6
25	Cardinal Health	-1.0	-1.6	50	Teradyne	15.2	25.3

BW Production Index



The production index increased narrowly in the latest week. Before calculation of the four-week moving average, the index grew to 159.4, from 158.5. On a seasonally adjusted basis, truck assemblies and lumber showed the largest increases. Coal, autos, and crude oil refining also posted gains. Only steel and electric power production slipped, while rail freight traffic remained unchanged. The index for all of February slid to 158.5, from 159.2 in January.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2002 by The McGraw-Hill Companies.

Online Resources

BW 50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

BUSINESSWEEK INVESTING Real-time market coverage and investment tools in partnership with Standard & Poor's.

MUTUAL FUNDS Search for funds, view BW ratings, and read Q&A's with fund managers.

COLUMNS Hot stocks, takeover plays, and the latest strategies for managing your money.

BusinessWeek online

For more investment data and the components of the production index, visit www.businessweek.com.