

International Figures of the Week

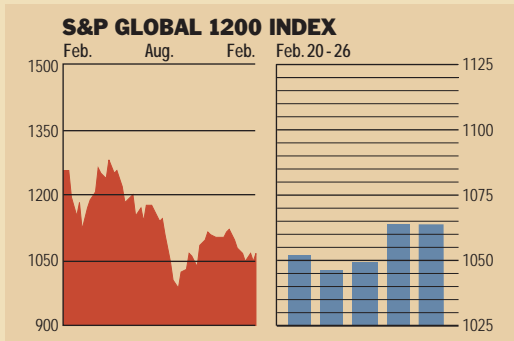
Stocks

The Global 1200 showed some life for the week ending Feb. 26, although a larger than expected fall in U.S. consumer confidence caused equities to stall over the final session.

The S&P 500 rose 2.4% during the week. Vehicle related stocks fared well: GM rose 10% on upwardly revised earnings figures, while Goodyear, Navistar, and Dana Corp. posted double-digit increases.

In Japan, stocks were mixed in response to a draft of the government's plan to fight deflation. Stocks in southeast Asia fell after the California Public Employees' Retirement System (CalPERS) stated it would divest public equity holdings in the Philippines, Thailand, Indonesia, and Malaysia.

The Europe 350 ended virtually unchanged, with better than expected German business confidence providing a late week boost. Energy, consumer-discretionary, and telecommunications were the strongest sectors.



	Feb. 26	% change			
		Week	4 Weeks	Year	
Consumer Discretionary	1165.0	2.5	2.2	-11.7	
Consumer Staples	1060.4	1.7	5.0	-0.5	
Energy	1152.9	3.1	5.9	-5.9	
Financials	1051.1	1.2	-2.1	-15.8	
Health Care	1350.2	0.9	2.4	-6.7	
Industrials	1084.9	3.7	3.1	-14.9	
Information Technology	1231.0	-0.9	-7.7	-25.6	
Materials	1030.3	2.4	5.6	0.6	
Telecommunications	822.2	2.5	-6.9	-34.4	
Utilities	876.9	0.4	-0.6	-24.0	

Company	4-week %	Company	52-week %
Bridgestone (Japan)	18.6	Samsung Elect. (S. Korea)	77.8
AstraZeneca (U.K.)	15.0	Bridgestone (Japan)	50.5
Procter & Gamble (U.S.)	11.6	Johnson & Johnson (U.S.)	25.1
General Motors (U.S.)	11.2	Procter & Gamble (U.S.)	22.3
Du Pont (U.S.)	11.0	Wal-Mart Stores (U.S.)	21.8
3M (U.S.)	9.8	Diageo (U.K.)	15.0

Data: Standard & Poor's

GLOBAL INDEXES

(U.S. Dollars)	Feb. 26	% change		
		Week	4 Weeks	Year
S&P Global 1200	1063.6	1.6	-0.1	-15.1
S&P 500 (US)	1109.4	2.4	0.8	-11.8
S&P Europe 350	943.6	-0.1	-1.9	-19.6
S&P/TOPIX 150 (Japan)	845.8	2.2	0.2	-31.6
S&P Asia Pacific 100	1118.5	-2.2	-2.3	-5.6
S&P/TSE 60 (Canada)	1017.5	0.9	-1.0	-12.4
S&P Latin America 40	1017.1	3.1	3.6	-2.1

S&P EMERGING MARKETS INDEXES

Best performing countries		Worst performing countries	
Last 4 weeks %	Last 52 weeks %	Last 4 weeks %	Last 52 weeks %
Brazil12.1	Russia56.9	Turkey-17.8	Argentina ..-61.0
Egypt11.4	Zimbabwe...50.7	Argentina...-11.1	Egypt-40.1
India11.2	Korea42.8	Israel.....-8.4	Greece.....-31.9
Philippines...5.9	Slovakia.....28.4	Greece-7.5	Morocco...-28.8
Peru.....5.4	Jordan23.0	Taiwan-7.0	China-27.9

U.S. Dollars

STOCK INDEXES LOCAL CURRENCIES

	Feb. 26	Feb. 19	% chg. year ago	
			Index	Currency
Australia / S&P ASX 200	3434.8	3470.4	4.0	-2.3
Brazil / Bovespa	13963.6	12991.5	-13.6	-15.0
Britain / FTSE100	5139.0	5092.5	-13.5	-1.9
Canada / S&P TSE 60	432.9	424.2	-7.8	-5.0
Europe / S&P Europe 350	1216.3	1198.3	-14.6	-5.9
France / CAC 40	4340.9	4256.4	-20.2	-5.9
Germany / Xetra DAX	4897.8	4764.1	-21.3	-5.9
Hong Kong / Hang Seng	10547.1	10840.5	-28.9	0.0
Italy / MIB 30	30636.0	29912.0	-23.8	-5.5
Japan / Nikkei 225	10202.6	9847.2	-21.9	-13.8
Mexico / IPC 35	6638.0	6609.3	9.4	6.5
South Korea / Composite	801.1	782.3	58.8	-5.1
Spain / IBEX 35	7847.0	7708.6	-17.9	-5.5

Data: Standard and Poor's

Economic Indicators

REAL GDP GROWTH

Country	Quarter	% chg. from		Full year 2001
		Prior qtr.*	Year ago	
Britain	Q4	0.1	1.7	2.4
Canada	Q3	-0.8	-0.2	4.4**
France	Q4	-0.6	0.9	2.0
Germany	Q4	-1.0	0.0	0.7
Italy	Q3	0.6	0.6	2.9**
Japan	Q3	-2.1	-0.5	2.2**
U.S.	Q4	0.2	0.1	1.1

*Annual rate **2000

Data: DRI-WEFA

TRADE-WEIGHTED EXCHANGE RATES

Country	Feb. 26	Weekly %	Yearly %
Britain	106.8	0.2	-1.1
Canada	75.9	-1.2	-6.9
France	100.2	-0.2	-0.8
Germany	97.8	-0.2	-0.7
Italy	72.0	-0.1	-0.8
Japan	129.4	-0.2	-13.6
U.S.	125.7	0.9	14.2

Indexes, 1990=100

Data: J.P. Morgan Chase

Interest Rates

BENCHMARK BOND YIELDS (10-YEAR GOVERNMENT*)

	Feb. 26	Feb. 19	Year ago		Feb. 26	Feb. 19	Year ago
Australia	5.94	5.99	5.26	Italy	5.23	5.22	5.21
Britain	4.99	4.95	4.90	Japan	1.50	1.49	1.38
Canada	5.38	5.32	5.34	South Korea (3-Year)	5.85	5.95	5.74
France	5.03	5.02	4.89	Spain	5.14	5.12	5.03
Germany	4.96	4.95	4.75	United States	4.93	4.87	4.95
Hong Kong	5.78	5.83	5.90				

*Average of Bid/Ask

CENTRAL BANK POLICY

	Policy rate*		Last action	
	Feb. 26	Year ago	Date	Type
U.S. Federal Reserve	1.75	5.50	12/11	-0.25
European Central Bank	3.25	4.75	11/8	-0.50
Bank of Japan	0.00	0.25	3/19	-0.15
Bank of England	4.00	5.75	11/8	-0.50
Bank of Canada	2.00	5.50	1/15	-0.25

*Target overnight rate

Country Focus / France

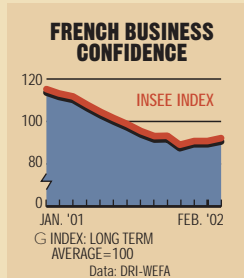
The February index of French business confidence of goods-producers reaffirmed the outlook that growth should be positive, but weak, during the coming months. The top-line reading rose to 92 from 91 over the past two months. Manufacturers' overall outlook for production improved for a fourth straight month, despite producers reporting a decline in new orders.

The drop in orders resulted from weaker demand, both at home and abroad. Slumping U.S. and German economies caused exports to drop 14.5% in the fourth quarter. Consumer spending on manufactured goods in January fell by 0.4% in response to un-

employment climbing to a 14-month high of 9% in December.

The Bank of France forecasts the economy will grow by 0.2% in the first quarter of 2002. Last quarter, gross domestic product unexpectedly contracted by 0.1%. And economists expect yearly inflation to slow, after climbing to 2.4% in January. That should help spur consumer demand.

The economy is at the forefront of the Presidential race. Socialist Prime Minister Lionel Jospin faces an uphill battle against current President Jacques Chirac, mainly because voters are disappointed with Jospin's management of the economy.



Data: DRI-WEFA