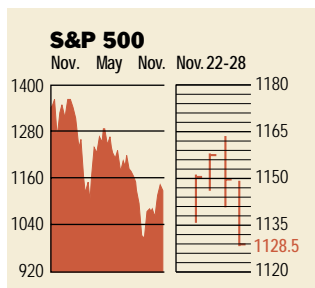


Stocks



COMMENTARY

The markets were mixed for the week ended Nov. 28: Although Nasdaq eked out a 0.7% gain, the Dow Jones Industrials and the S&P 500 fell 1.2% and 0.7%, respectively. Investors are jittery about the U.S. economy, now officially in a recession, and the release of the Federal Reserve's Beige Book on Nov. 28 suggested economic activity in October and the first half of November was soft.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS

	Nov. 28	Week	Year to date	Last 12 months
S&P 500	1128.5	-0.7	-14.5	-15.5
Dow Jones Industrials	9711.9	-1.2	-10.0	-7.6
Nasdaq Composite	1888.0	0.7	-23.6	-31.0
S&P MidCap 400	481.0	0.6	-6.9	-2.3
S&P SmallCap 600	213.5	0.0	-2.8	5.7
Wilshire 5000	10,427.1	-0.5	-14.4	-14.5

SECTORS

BusinessWeek 50*	726.9	-1.3	-25.1	-30.1
BusinessWeek Info Tech 100**	405.9	0.0	-28.2	-40.2
S&P/BARRA Growth	587.3	-0.8	-14.6	-20.4
S&P/BARRA Value	540.7	-0.7	-15.0	-11.3
S&P Energy	768.4	-1.8	-17.5	-18.3
S&P Financials	144.2	-0.4	-12.4	-2.7
S&P REIT	91.7	0.1	4.2	11.8
S&P Transportation	667.8	-0.6	-4.3	-2.6
S&P Utilities	231.6	-3.9	-33.9	-30.1
GSTI Internet	99.6	2.2	-45.2	-53.1
PSE Technology	667.5	0.9	-18.0	-21.4

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Conglomerates	17.1	71.9
Hotels & Motels	15.8	57.2
Office Equip. & Supplies	15.5	44.7
Department Stores	14.0	42.4
Airlines	13.4	37.8

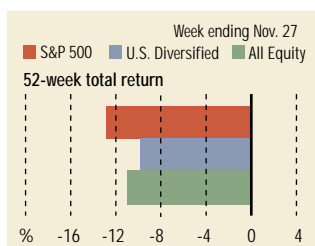
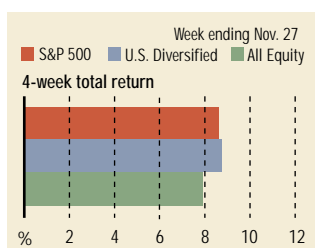
EQUITY FUND CATEGORIES

Category	4-week total return %	52-week total return %
Leaders		
Technology	19.0	20.4
Pacific/Asia ex-Japan	14.8	15.7
Latin America	13.0	14.1
Diversified Emerging Mkts.	12.5	11.1
Laggards		
Precious Metals	-2.1	-39.6
Natural Resources	-2.1	-37.4
Japan	1.9	-31.3
Utilities	1.9	-23.6

EQUITY FUNDS

Fund	4-week total return %	52-week total return %
Leaders		
ProFunds UltraOTC Inv.	42.2	49.6
Black Oak Emerging Tech.	35.6	48.5
Potomac Internet Plus	34.6	48.0
iShares D.J. U.S. Internet	33.8	44.3
Laggards		
Rydex Dynamic Vent. 100	-32.2	-75.2
ProFunds UltraShort OTC	-32.2	-71.1
Potomac Internet Short	-25.0	-70.6
Rydex Arktos Investor	-17.5	-69.9

Mutual Funds



Data: Standard & Poor's

GLOBAL MARKETS

	Nov. 28	Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1039.0	-1.4	-27.1	-22.0
London (FT-SE 100)	5205.2	-2.0	-16.3	-15.6
Paris (CAC 40)	4445.5	-2.4	-25.0	-26.7
Frankfurt (DAX)	4916.0	-3.4	-23.6	-25.5
Tokyo (NIKKEI 225)	10,624.8	-0.3	-22.9	-26.8
Hong Kong (Hang Seng)	11,066.2	-1.0	-26.7	-21.9
Toronto (TSE 300)	7358.2	0.4	-17.6	-17.6
Mexico City (IPC)	5848.2	3.1	3.5	-1.5

FUNDAMENTALS

	Nov. 27	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.36%	1.38%	1.20%
S&P 500 P/E Ratio (Trailing 12 mos.)	46.3	46.0	25.8
S&P 500 P/E Ratio (Next 12 mos.)*	22.0	21.9	21.3
First Call Earnings Revision*	-2.45%	-3.94%	-2.04%

TECHNICAL INDICATORS

	Nov. 27	Wk. ago	Reading
S&P 500 200-day average	1181.9	1186.0	Negative
Stocks above 200-day average	49.0%	47.0%	Neutral
Options: Put/call ratio	0.64	0.59	Neutral
Insiders: Vickers Sell/buy ratio	1.06	1.01	Positive

WORST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Natural Gas	-18.0	-66.3
Engineering & Constr.	-15.0	-52.9
Oil-Well Equip. & Svcs.	-14.1	-41.6
Oil & Gas Drilling	-13.8	-38.7
Oil Exploration & Prod.	-11.6	-36.1

Interest Rates

Instrument	Nov. 28	Week ago	Year ago
KEY RATES			
MONEY MARKET FUNDS	2.18%	2.26%	6.15%
90-DAY TREASURY BILLS	1.83	1.94	6.22
2-YEAR TREASURY NOTES	3.05	3.08	5.79
10-YEAR TREASURY NOTES	4.92	4.96	5.54
30-YEAR TREASURY BONDS	5.35	5.35	5.65
30-YEAR FIXED MORTGAGE†	7.01	6.81	7.66

†BarxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Instrument	10-yr. bond	30-yr. bond
Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.		
GENERAL OBLIGATIONS	4.19%	5.02%
TAXABLE EQUIVALENT	6.07	7.28
INSURED REVENUE BONDS	4.41	5.32
TAXABLE EQUIVALENT	6.39	7.71

THE WEEK AHEAD

PERSONAL INCOME Monday, Dec. 3, 8:30 a.m. EST ► Personal income probably grew 0.1% in October. That's based on the median forecast of economists surveyed by Standard & Poor's MMS, a division of The McGraw-Hill Companies. October consumer spending likely rose 2.1%, after falling 1.8% in September.

CONSTRUCTION SPENDING Monday, Dec. 3, 10 a.m. EST ► Building outlays are projected to have fallen for a sixth consecutive month, by 0.3% in October.

PURCHASING MANAGERS' INDEX Monday, Dec. 3, 10 a.m. EST ► The National Association of Purchasing Management's index of industrial activity probably rebounded to 42% in November, after tumbling to 39.8% in October.

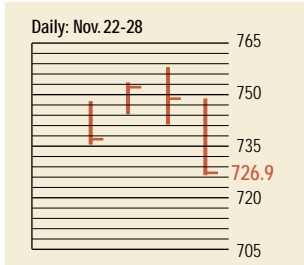
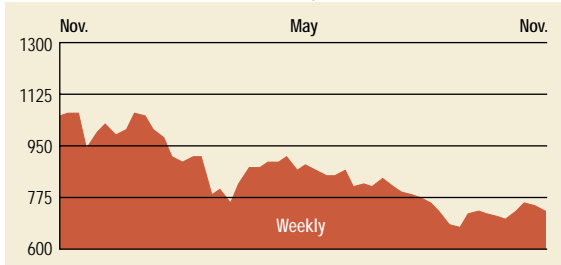
FACTORY INVENTORIES Friday, Dec. 7, 10 a.m. EST ► Manufacturing inventories likely fell 1% in October.

EMPLOYMENT Friday, Dec. 7, 8:30 a.m. EST ► Nonfarm payrolls are projected to have

fallen by 200,000 jobs in November, after a decline of 415,000 jobs in October. November factory payrolls likely shrank by 85,000 jobs. The cuts will probably push the unemployment rate to 5.5%, while the average workweek is forecast to remain unchanged, at 43.0 hours.

INSTALLMENT CREDIT Friday, Dec. 7, 3 p.m. EST ► Consumers probably took on \$3 billion of additional debt during October, after adding \$3.2 billion of new debt in September.

The BusinessWeek Fifty

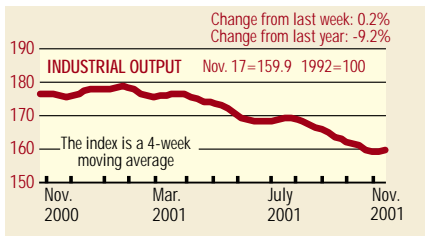


The BW 50 declined 1.3% for the week. Leading the decline were such energy stocks as Calpine, off 13.7%, and Dynegy, down 9.5%. Energy companies fell sharply in the wake of the collapse of Dynegy's deal to acquire Enron. Adding to the weakness in the BW 50 were the brokerages Lehman Brothers, off 4.5%, and Merrill Lynch, down 4.3%. Technology showed its strength as Scientific-Atlanta and EMC rose 8.7% and 7.0%, respectively.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	1.6	6.9	26	Verizon Communications	-2.3	-1.2
2	Anadarko Petroleum	-2.7	-18.1	27	Citigroup	-2.2	-1.7
3	Calpine	-13.7	-52.6	28	Sun Microsystems	5.6	-34.4
4	Dynegy	-9.5	-23.3	29	Merck	-0.4	-18.1
5	Applied Materials	5.4	-11.6	30	El Paso	-8.3	-36.8
6	Provident Financial	-4.6	-93.7	31	Altera	-6.4	-14.0
7	Occidental Petroleum	-0.6	2.7	32	Marsh & McLennan	1.0	1.6
8	Apache	-1.8	-23.6	33	Household International	3.0	3.3
9	Kerr-McGee	-0.7	-20.1	34	ChevronTexaco	-1.8	-2.6
10	Oracle	0.3	-33.9	35	SBC Communications	-3.5	-17.3
11	Lehman Brothers Holdings	-4.5	-2.7	36	Mercury Interactive	-1.0	-47.4
12	EMC	7.0	-61.1	37	AOL Time Warner	-2.7	-19.3
13	AES	-5.0	-70.6	38	Washington Mutual	-1.9	-5.4
14	Forest Laboratories	-1.5	5.7	39	General Dynamics	-0.1	22.4
15	FleetBoston Financial	1.0	-9.1	40	Comcast	-1.0	-11.3
16	Micron Technology	3.2	-25.5	41	Morgan Stanley Dean Witter	-4.1	-14.8
17	Xilinx	0.0	-17.0	42	Tellabs	-7.7	-65.8
18	Amerada Hess	0.8	-21.8	43	Exxon Mobil	-2.1	-8.8
19	Duke Energy	-3.5	-12.4	44	Scientific-Atlanta	8.7	-43.4
20	ADC Telecommunications	-2.2	-56.8	45	U.S. Bancorp	1.7	-20.9
21	Capital One Financial	3.3	-6.7	46	Paychex	-2.5	-11.5
22	Phillips Petroleum	0.7	2.1	47	Merrill Lynch	-4.3	-18.5
23	Analog Devices	-1.9	-1.0	48	Bed Bath & Beyond	4.5	29.0
24	EOG Resources	0.1	-21.2	49	Texas Instruments	-0.2	-4.2
25	Cardinal Health	-3.4	1.3	50	Teradyne	5.2	-10.4

BW Production Index



The production index posted its first increase since early August. Before calculation of the four-week moving average, however, the index did slip to 160.4, from 160.6. On a seasonally adjusted basis, sizeable declines in steel, coal, and truck assemblies led the index lower. Rail-freight traffic also fell, due primarily to a sharp drop in coal traffic, while crude-oil production inched down slightly. Lumber production was up sharply, with electric power and auto production also higher.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2001 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.