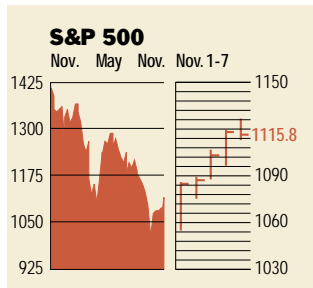


Stocks



COMMENTARY

The market shook off negative economic news such as rising unemployment and weakness in the service sector, and focused instead on continuing productivity gains. The Federal Reserve's 0.5% rate cut didn't hurt. The indexes were led by the Nasdaq's 8.7% gain, followed by healthy moves in the S&P 500 and the Dow Jones Industrials, which both jumped 5.3%.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS	Nov. 7	Week	% change	
			Year to date	Last 12 months
S&P 500	1115.8	5.3	-15.5	-22.1
Dow Jones Industrials	9554.4	5.3	-11.4	-12.8
Nasdaq Composite	1837.5	8.7	-25.6	-46.2
S&P MidCap 400	471.9	4.7	-8.7	-10.6
S&P SmallCap 600	209.4	3.2	-4.6	-4.5
Wilshire 5000	10,279.2	4.9	-15.6	-23.3

SECTORS	Nov. 7	Week	% change	
			Year to date	Last 12 months
BusinessWeek 50*	730.0	4.9	-24.8	-37.2
BusinessWeek Info Tech 100**	399.6	7.4	-29.4	-50.9
S&P/BARRA Growth	579.0	6.0	-15.8	-28.6
S&P/BARRA Value	536.5	4.6	-15.7	-15.8
S&P Energy	803.8	-1.0	-13.7	-12.0
S&P Financials	144.0	6.5	-12.6	-10.6
S&P REIT	89.3	1.7	1.5	9.8
S&P Transportation	643.4	6.6	-7.8	-4.6
S&P Utilities	243.3	-0.9	-30.6	-25.1
GST Internet	91.3	11.4	-49.8	-75.1
PSE Technology	653.6	9.1	-19.7	-34.0

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS	Last month %	Last 12 months %	Last month %	Last 12 months %
Semiconductors	26.4	Specialty Printing	47.4	
Invest. Banking/Brkrge.	22.8	Toys	44.1	
Oil & Gas Drilling	19.6	Paper Containers	44.0	
Apparel Manufacturing	18.5	Gold Mining	43.4	

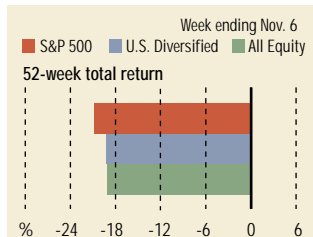
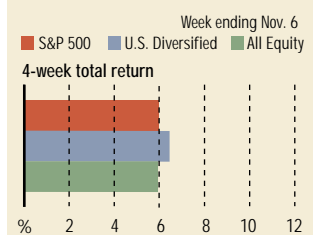
GLOBAL MARKETS	Nov. 7	Week	% change	
			Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1038.8	3.5	-27.1	-24.4
London (FT-SE 100)	5216.3	3.5	-16.2	-19.5
Paris (CAC 40)	4493.3	3.5	-24.2	-29.1
Frankfurt (DAX)	4860.7	6.6	-24.4	-30.6
Tokyo (NIKKEI 225)	10,285.0	-0.8	-25.4	-33.2
Hong Kong (Hang Seng)	10,269.8	1.9	-32.0	-34.4
Toronto (TSE 300)	7147.3	3.8	-20.0	-25.4
Mexico City (IPC)	5638.0	1.8	-0.25	-13.0

FUNDAMENTALS	Nov. 6	Wk. ago	Yr. ago
S&P 500 P/E Ratio (Trailing 12 mos.)	45.8	42.3	27.3
S&P 500 P/E Ratio (Next 12 mos.)*	21.2	20.3	23.1
First Call Earnings Revision*	-7.11%	-9.30%	-3.51%

TECHNICAL INDICATORS	Nov. 6	Wk. ago	Reading
Stocks above 200-day average	43.0%	35.0%	Neutral
Options: Put/call ratio	0.69	0.87	Neutral
Insiders: Vickers Sell/buy ratio	1.52	1.55r	Positive

WORST-PERFORMING GROUPS	Last month %	Last 12 months %	Last month %	Last 12 months %
Natural Gas	-21.6	Computer Systems	-52.7	
Savings & Loans	-15.3	Natural Gas	-47.7	
Regional Telephone Cos.	-11.8	Defense Electronics	-46.8	
Hospital Management	-10.8	Photography/Imaging	-45.6	

Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return %		52-week total return %	
Leaders		Leaders	
Technology	18.5	Precious Metals	29.6
Latin America	10.2	Real Estate	11.7
Small-cap Growth	8.8	Small-cap Value	7.7
Mid-cap Growth	8.7	Mid-cap Value	5.3
Laggards		Laggards	
Utilities	-2.9	Technology	-55.2
Precious Metals	-0.2	Communications	-50.2
Real Estate	0.1	Japan	-38.3
Natural Resources	0.8	Mid-cap Growth	-34.7

EQUITY FUNDS

4-week total return %		52-week total return %	
Leaders		Leaders	
ProFunds UltraOTC Inv.	45.6	Potomac Internet Short	146.1
Conseco Science & Tech. A	35.1	CGM Focus	79.1
Red Oak Technology Select	34.5	Schroder Cap. Ultra Inv.	78.8
PIMCO Global Innovation C	30.3	Rydex Dynamic Vent. 100	72.2
Laggards		Laggards	
ProFunds UltraShort OTC	-37.3	ProFunds UltraOTC Inv.	-86.2
Rydex Dynamic Vent. 100	-36.3	Potomac Internet Plus	-80.9
Potomac OTC Short	-20.1	Van Wagoner Technology	-80.9
Rydex Arktos Investor	-19.9	Van Wagoner Post Venture	-80.8

Interest Rates

KEY RATES	Nov. 7	Week ago	Year ago
90-DAY TREASURY BILLS	1.78	2.01	6.39
2-YEAR TREASURY NOTES	2.29	2.42	6.20
10-YEAR TREASURY NOTES	4.18	4.23	5.85
30-YEAR TREASURY BONDS	4.79	4.87	5.88
30-YEAR FIXED MORTGAGE†	6.37	6.46	7.79

†BancQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	3.89%	4.81%
TAXABLE EQUIVALENT	5.64	6.97
INSURED REVENUE BONDS	4.11	5.10
TAXABLE EQUIVALENT	5.96	7.39

THE WEEK AHEAD

RETAIL SALES *Wednesday, Nov. 14, 8:30 a.m. EST* ► Retail sales probably increased 1.5% in October, after tumbling 2.4% in September. That's according to the median forecast of economists surveyed by Standard & Poor's MMS, a division of The McGraw-Hill Companies. The projected gain in sales is due primarily to the tremendous incentives auto manufacturers enacted in the wake of the September 11 attacks. Excluding autos, sales were probably unchanged, after falling 1.6% in September.

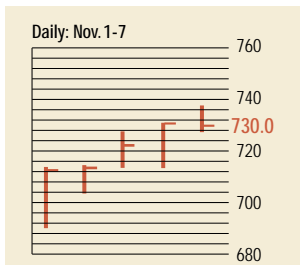
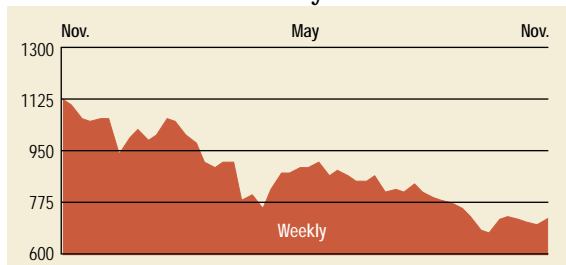
BUSINESS INVENTORIES *Thursday, Nov. 15, 8:30 a.m. EST* ► Inventories in September are forecast to have declined 0.2%, after falling 0.1% in August. Inventories have fallen for seven consecutive months, and the trend will likely hold as demand continues to rapidly deteriorate.

CONSUMER PRICE INDEX *Friday, Nov. 16, 8:30 a.m. EST* ► Consumer prices for goods and services are projected to have slipped 0.1% in October, after increasing 0.4% in September. Core prices, exclud-

ing the more volatile food and energy components, likely increased 0.1% in October, after a 0.2% rise in September. A slowing global economy and falling energy prices are keeping inflation low.

INDUSTRIAL PRODUCTION *Friday, Nov. 16, 9:15 a.m. EST* ► Factory output probably dropped 0.8% and capacity utilization likely sunk to 74.8% during October, based on the S&P MMS survey. In September, output fell 1.0%, and capacity utilization declined to 75.5%.

The BusinessWeek Fifty

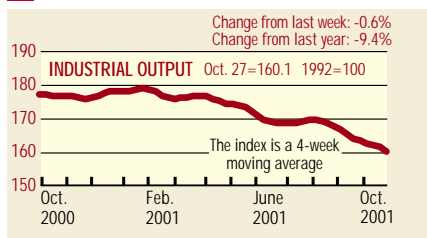


A strong showing for the BW 50, which rose 4.9% for the week. Leading the charge were such technology bellwethers as Xilinx, up 24.6%, Sun Microsystems, 24.0%, and Mercury Interactive, 23.0%. But tech was not the only area of strength: Financials heavyweights Merrill Lynch and Morgan Stanley leaped 12.1% and 10.1%, respectively. The poorest showing came from Providian Financial, which fell another 28.8%.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	8.0	-2.8	26	Verizon Communications	0.1	2.9
2	Anadarko Petroleum	0.0	-10.1	27	Citigroup	5.7	-1.1
3	Calpine	-1.4	-45.0	28	Sun Microsystems	24.0	-37.2
4	Dynegy	-8.1	-29.6	29	Merck	1.5	-18.8
5	Applied Materials	15.3	-13.2	30	El Paso	-4.7	-34.2
6	Providian Financial	-28.8	-94.4	31	Altera	21.6	-3.2
7	Occidental Petroleum	0.3	6.4	32	Marsh & McLennan	6.1	-2.6
8	Apache	-1.7	-14.4	33	Household International	12.3	0.5
9	Kerr-McGee	-2.9	-13.5	34	ChevronTexaco	-1.4	0.5
10	Oracle	14.9	-27.1	35	SBC Communications	-0.2	-16.4
11	Lehman Brothers Holdings	7.7	-1.5	36	Mercury Interactive	23.0	-50.3
12	EMC	21.9	-65.0	37	AOL Time Warner	10.9	-21.6
13	AES	-6.5	-76.3	38	Washington Mutual	2.4	-8.2
14	Forest Laboratories	-1.2	9.4	39	General Dynamics	0.5	22.2
15	FleetBoston Financial	9.7	-12.0	40	Comcast	4.9	-13.5
16	Micron Technology	13.8	-27.9	41	Morgan Stanley Dean Witter	10.1	-15.3
17	Xilinx	24.6	-8.7	42	Tellabs	2.3	-67.7
18	Amerada Hess	-0.8	-19.5	43	Exxon Mobil	-0.9	-4.0
19	Duke Energy	-2.6	-9.5	44	Scientific-Atlanta	10.2	-50.1
20	ADC Telecommunications	-17.4	-66.0	45	U.S. Bancorp	3.1	-21.2
21	Capital One Financial	20.5	-10.8	46	Paychex	8.0	-12.2
22	Phillips Petroleum	2.2	4.0	47	Merrill Lynch	12.1	-18.3
23	Analog Devices	19.1	9.8	48	Bed Bath & Beyond	16.2	16.2
24	EOG Resources	-0.3	-19.2	49	Texas Instruments	13.8	-1.7
25	Cardinal Health	-4.8	-4.2	50	Teradyne	13.7	-15.5

BW Production Index



The production index dropped again during the latest week. Before calculation of the four-week moving average, the index sunk to 158.8, from 159.4. After seasonal adjustments, steel production declined steeply while autos, crude-oil refining, and rail-freight traffic also were lower. Truck assemblies, electric power, coal, and lumber were all higher for the week. Through October, the production index declined to 160.1, from 163.8 in September.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2001 by The McGraw-Hill Companies

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BusinessWeek online

For more investment data and the components of the production index, visit www.businessweek.com.