

International Figures of the Week

COUNTRY FOCUS / GERMANY

Prior to the September 11 terrorist attacks on the U.S., signs were hopeful that Germany's economic weakness would bottom out by yearend. Now, all recovery bets are off.

The latest data show that August industrial production was surprisingly strong, following a solid rise in the month's domestic orders. However, new weakness in global demand seems

likely to delay any recovery until early next year at the soonest.

Fading export prospects are only part of the story. A new round of in-

dustrial cutbacks also threatens to fall back on domestic demand, as labor market conditions continue to worsen instead of improve. German unemployment rose by 20,000 workers in September, to 9.4% of the workforce, from 9.3% in August. The increase, matching the June rise, was the largest of the year.

With the impact of the terrorist attacks yet to show through in the data, the risks to job markets have risen, and thus the outlook for consumer spending is now dimmer.



STOCK INDEXES

	OCT. 10	OCT. 3	% CHG. YEAR AGO
AUSTRALIA /All Ordinaries	3073.7	3061.5	-4.3%
BRAZIL /Bovespa	10462.3	10233.3	-32.6
BRITAIN /FTSE100	5153.1	4881.8	-15.8
CANADA /TSE 300	6952.3	6903.8	-31.5
FRANCE /CAC 40	4319.4	4024.3	-27.5
GERMANY /DAX	4613.2	4436.7	-29.7
HONG KONG /Hang Seng	10298.2	9897.1	-31.9
ITALY /MIB 30	30642.0	29465.0	-30.3
JAPAN /Nikkei 225	9964.9	9924.2	-35.8
MEXICO /IPC 35	5684.9	5407.5	-4.4
SOUTH KOREA /Composite	503.5	479.7	-9.6
SPAIN /IBEX 35	7529.6	7245.0	-29.1
UNITED STATES /Dow Jones	9240.9	9123.8	-11.3

Data: Bridge Information Systems, Inc.

CURRENCY CROSS RATES

	USDOLLAR	SKWON	SFRANC	MPESO	YEN	EURO	GDOL	POUND	REAL	ADOL
AUSTRALIAN DOLLAR	1.9946	0.00153	1.2234	0.2128	16.5510	1.8163	1.2723	2.8915	0.7190	-
BRAZILIAN REAL	2.7740	0.00213	1.7033	0.2959	0.0230	2.5281	1.7695	4.0267	-	1.3908
BRITISH POUND	0.6889	0.00053	0.4231	0.0736	5.7239	0.6272	0.4395	-	0.2483	0.3453
CANADIAN DOLLAR	1.5677	0.00120	0.9628	0.1672	13.0253	1.4276	-	2.2761	0.5651	0.7860
EUROPEAN EURO	1.0982	0.00084	0.6744	0.1173	9.1237	-	0.7005	1.5942	0.3959	0.5505
JAPANESE YEN	120.39	0.09400	73.92	12.8416	-	109.63	76.79	174.77	43.3994	60.3600
MEXICAN PESO	9.3750	0.00719	5.7565	-	0.0779	8.537	5.980	13.6199	3.3796	4.7002
SWISS FRANC	1.6286	0.00125	-	0.1737	1.3530	1.4830	1.0389	2.3643	0.5871	0.8165
SOUTH KOREAN WON	1303.00	-	800.074	138.987	10.823	1186.600	831.154	1891.70	469.719	653.264
U.S. DOLLAR	-	0.00077	0.6141	0.1067	8.3070	0.9107	0.6379	1.4518	0.3605	0.5014

Data: Bridge Information Systems, Inc., Quotes as of 4 p.m., Oct. 10, 2001

CENTRAL BANK POLICY RATES

	OCT. 10	OCT. 3	YEAR AGO
AUSTRALIA /Overnight cash	4.48	4.49	6.20
BRAZIL /Selic Overnight	19.06*	19.11	16.60
BRITAIN /Base Lending	4.50	4.75	6.00
CANADA /Overnite Financing	3.50	3.50	4.75
EURO ZONE /Refinance	3.75	3.75	4.75
HONG KONG /Interbank Overnight	1.94	2.13	5.38
JAPAN /Overnight Call	0.02	0.00	0.25
MEXICO /One-day Loan	8.93*	8.89	15.50
SOUTH KOREA /Discount	NA	NA	5.36
UNITED STATES /Federal Funds Rate	2.50*	2.35	6.57

Data: Bridge Information Systems, Inc., DRI-WEFA, *Oct. 9

GOVERNMENT BOND YIELDS (BENCHMARK 10-YEAR BOND)

	OCT. 10	OCT. 3	YEAR AGO
AUSTRALIA	5.46	5.46	6.13
BRITAIN	4.82	4.77	5.12
CANADA	5.33	5.26	5.74
FRANCE	4.84	4.76	5.34
GERMANY	4.70	4.66	5.19
HONG KONG	5.26	5.37	7.22
ITALY	5.05	4.99	5.55
JAPAN	1.39	1.38	1.84
SOUTH KOREA (3-Year)	NA	NA	8.77
SPAIN	4.99	4.91	5.45
UNITED STATES	4.62	4.49	5.79

Data: Bridge Information Systems, Inc., DRI-WEFA